

I bZU``Zi W\hYb`i bX`5`_c\c`Y]bZ`i gg.
Dc`]nY]`gi W\h`NYi [Yb`]b`5i f]W\

I bZU``Zi W\hYb`]b`BY»a Yfg]Y``i bX`BcfXYfbYmigck]Y
5`_c\c`ZU\fh]b` ; fc»YZY\b.`Dc`]nY]`gi W\h`NYi [Yb`i bX
]bZcfa]Yfh`ØVYf`JcfZÄ``Y"

@UbX_fY]g`5i f]W\`fchgt

8]Y`GhfU»Yb`]a`@UbX_fY]g`5i f]W\`g]bX`]a` : c_i g`XYf`Dc`]nY]ž
bUW\XYa`a`Y\fyfy`JcfZÄ``Y`jcb`i bZU``Zi W\hYb`i bX`Hfi b_Yb\Y]h
Ua`GhYi Yf`Ui Z[YhfYhYb`g]bX``8]YgY`9fY][b]ggY`k YfZYb`Y]b`@W\h
Ui ZX]Y`G]W\Yf\Y]hg`U[Y`]b`XYf`FY[]cb`i bX`X]Y`JYfUbhk cfhi b[`XYf
5i hcZU\fyf`]a`GhfU»Ybj Yf_Y\f``9g]gh`Äi »Yfgh`k]W\h][ž`XUgg
: U\fnYi [ZØ\fyf`\fy`DZ]W\hYb`Yfbgh`bY\`a`Yb`i bX`]a` : U``Y`Y]bYg
I bZU``g`b]W\h`Y]bZUW\`XUg`K`Y]hY`gi W\Yb`"

BY\`a`Yb`k]f`XYb`GW\UXYbZU``]b`BY»a`Yfg]Y`ž`k`c`Y]b`5i hcZU\fyfž
bUW\`XYb`U_hi`Y``Yb`9fa`]h`i b[Ybž`Ui`g`Y]bYa`DUF_]b[`YfUi`g`a`]h
gY]bYa`g`W\k`UfnYb`B]ggUb`Y]bYb`[fUi`Yb`A`YfW\XYg!6Ybn
h`ci`W\]YfhY`i`bX`XUfUi`Z`]b`XUg`K`Y]hY`gi`W\hY``8Yf`Ni`gUa`a`Ybghc»
[YgW\U\`Ua`A`cbhU[UVYbX`[Y[Yb`%,`.%\$`I` \f`Ui`ZY]bYa`DUF_d`Uhn
]b`XYf`8cfZghfU»Y``8Yf`A`YfW\XYg!6Ybn`hfi [`Xi`fW\`XYb`5i`ZdfU``
Y]bYb`XYi`h]W\Ybž`j`cfbY``]b_g`g]W\hVufYb`GW\UXYb`XUj`cb``NYi [Yb
g]bX`\]Yf`[YZfU[h`K`Yf`\Uh`Yhk`Ug`[YgY\Yb3`ž`gc`X]Y
5i ZcfXYfi b[`XYf`Dc`]nY]`8cfbi`a`"G]Y`_ØbbYb`i`bhYf`\$(-`'`'-`-`&+)
<]bk`Y]gY`[YVYbž`k`Ug`ZØf`X]Y`5i`Z`_Äfi`b[`XYg` : U``Yg`j`cb`[fc»Yf
6YXYi`hi`b[`gY]b`_ØbbhY"

5`_c\c`]g]YfhY` : U\fyf`]a` `J`]g]Yf`XYf`Dc`]nY]

9]b`k`Y]hYfyf`JcfZU``gcf[hY`]b` ; fc»YZY\b`ZØf`5i`ZgY\Ybž`U`g

Dc`n]ghYb`j]b`XYf`B UWX`h`ni a`GcbbhU[`Y]bYb`) !`Å\`f][Yb` : U\`fYf`
_cbhfc``YfhYb``8Yf`A Ubb`Z]Y`Xi fWX`gY]bY`i bg]WX`YfY` : U\`fk`Y]gY`
Ui Z`k Ug`X]Y`6YUa`hYb`j YfUb`UgghY`ž`Y]bYb`HYgh`Xi fWX`ni ZØ\`fYb`
8]YgYf`Yf[UVž`XUgg`XYf` : U\`fYf`a`]h`a` Y\`f`U`g`%ž(`Dfca`]`Y`5`_c\`c`
]a`6`i`hi`bhYfk`Y[g`k`Uf``Gc`WX`Y`K`YfhY`g]bX`b]WX`h`bi`f`VYXYb`_]WX`ž`
gcbXYfb`Ui`WX`ghfUZVUf``9]bY`6`i`hdfcVY`k`i`fXY`Ybhbca`a`Yb`i`bX`
Y]b`9fa`]h`i`b[g]YfZU\`fYb`Y]b[Y`Y]hYh``5`_c\`c``Ua`GhYi`Yf`V`Y]Vh`
Y]b`]a`a`Yfk`Å\`fYbXYg`DfcV`Ya`Ui`ZXYb`GhfU»Ybž`XUg`b]WX`h`bi`f`
XYb` : U\`fYf`ž`gcbXYfb`Ui`WX`UbXYfY`J`Yf`_Y\`fghY]`bY\`a`Yf`[YZÅ\`fXYh`

⊖`BcfXYfbYm`YfY][bYhY`g]WX`Ua`i`%(``5i`[i`gh`&\$(`Y]bY`Å\`b`]WX`Y`
G]hi`Uh]cb`a`]h`Y]bYa`i`bZU``Ui`ZY]bYa`DUf`_d`Uhn``<]Yf`h`ci`WX`YfhY`
Y]b`i`bVY`_UbbhYf`5i`hcZU\`fYf`VY]a`F`Ub[]YfYb`Y]bYb`k`Y]»Yb`
7]hfcYb`7%i`bX`\`]bhYf`]Y»`X]YgYb`Yf\`YV`]WX`VYgWX`ÅX][h`Ub`XYf`
6Y]ZU\`fYfgY]hY``8Yf` : U\`fYf`XYg`UbXYfYb` : U\`fnYi`[g`gYmhY`gY]bY`
 : U\`fh`Zc`fhž`c\`bY`g]WX`i`a`X]Y`9bhgWX`ÅX][i`b[`XYg`GWX`UXYbg`ni`
_Øa`a`Yfb``5i`WX`]b`X]YgYa` : U``V]hhYb`X]Y`6YUa`hYb`i`a`<]bk`Y]gY`
i`bX`ghY\`Yb`i`bhYf`\$(-`&`-`&-`,\$`ni`f`J`YfZØ[i`b[``Gc`WX`Y`J`cfZÅ``Y`
g]bX`b]WX`h`bi`f`Åf[Yf`]WX`ZØf`X]Y` ; YgWX`ÅX][hYbž`gcbXYfb`g]Y`hfU[Yb`
Ui`WX`ni`f`U``[Ya`Y]bYb`i`bg]WX`Yf\`Y]h`a`GhfU»Ybj`Yf`_Y\`f`VY]"

I`bZÅ``Y`i`bX` : `i`WX`hj`Yf\`U`hYb`YffY]WX`Yb`]b`j`]Y`Yb`F`Y[]cbYb`
U`Ufa`]YfYbXY`5i`ga`U»Yž`k`Yg\`U`V`X]Y`Dc`nY]`Y]bXf]b[`]WX`ni`f`
A`]h`]Z`Y`Ui`Zfi`Zh``9g`]gh`k`]WX`h][ž`XUgg`g]WX`YXYf`gY]bYf`
J`YfUb`hk`cfhi`b[`VYk`i`ggh`]ghž`[Ubn`[`Y]WX`ž`cV`U`g`I`bZU``j`Yfi`fgUWX`Yf`
cXYf`NYi`[Y``8]Y`6YfY]hgWX`UZh`⊖Zcfa`Uh]cbYb`k`Y]hYfni`[YVYbž`
_Ubb`\`Y`ZYbž`Å\`b`]WX`Y`J`cfZÅ``Y]b`Ni`_i`bZi`ni`j`Yf\`]bXYfb`"

8]Y` ; YZU\`fYb`i`bYf`Ui`VhYf` : `i`WX`h`]a` GhfU»Ybj`Yf`_Y\`f`

8Ug`i`bYf`Ui`VhY`J`Yf`UggYb`XYg`I`bZU``cfhYg`n]Y\`h`b]WX`h`bi`f`
fYWX`h]WX`Y` : c`[Yb`bUWX`g]WX`ž`gcbXYfb`_Ubb`Ui`WX`a`cfU`]gWX`Y`
 : fU[Yb`Ui`Zk`YfZYb``9g`]gh`i`bYf`Ågg`]WX`ž`XUgg`5i`hcZU\`fYf`]b`Y]bYa`
gc`WX`Yb` : U``\`fYb`DZ]WX`hYb`bUWX`_ca`a`Yb``9]b`I`bZU``]gh`Y]bY`
ghfYgg][Y`G]hi`Uh]cbž`UVYf`XUg`K`Y[ZU\`fYb`VYXYi`hYhž`XUgg`a`Ub`
gY]bY`J`YfUb`hk`cfhi`b[`Y[Y]bØVYf`UbXYfYb`Ua`GhfU»Ybj`Yf`_Y\`f`
HY]`bY\`a`YbXYb`a`]ggUWX`hYh`GhUhhXYggYb`gc`hYb`g]WX` : U\`fYf`bUWX`

Y]bYa 'l bZU''i a 'Y]bY'?`Àfi b['XYg'GWUXYbg'VYa Ø\Yb'i bXž'ZU''g
bÒh][ž'X]Y'Dc`nY]j YfghÀbX][Yb''8]Y'5b[gh]j cf'XYb'?cbgYei YbnYb
gc`hY'b]W\h'XUni 'ZØ\fybž'XUgg'A YbgW\Yb'b'DUb]_'\UbXY'b'i bX
X]Y': 'i W\h'Yf[fY]ZYb"

Ni gUa a YbZUggYbX']gh'XYf'@UbX_fY]g'5i f]W\ 'a ca YbhUb'Xi fW
a Y\fyfY'J cfZÀ''Y'[YdfÀ[hž'X]Y'nY][Ybž'XUgg'X]Y'DfcV`Ya Uh]_j cb
l bZU''Zi W\hYb'i bX'Hfi b_Yb\Y]h'Ua 'GhYi Yf'Yfbgh'[Ybca a Yb
k YfXYb'a i gg''8]Y'Dc`nY]'UfVY]hYh']bhYbg]j 'Ub'XYf'5i Z_`Àfi b[
X]YgYf'8Y']_hY'i bX'gYhnh'Ui Z'X]Y'Ni gUa a YbUfVY]h'XYf
6Yj Ò_`Yfi b[ž'i a 'X]Y'J Yf_Y\fgg]W\Yf\Y]h'ni 'j YfVYggYfb''8Yf
GhfU» Ybj Yf_Y\f'gh'Y]bY'; Ya Y]bgW\UZhgUi Z[UVYž'i bX'YXYf
9]bnY'bY'hfÀ[h'XUni 'VY]ž'X]YgY'g]W\YfYf'ni '[YghU'hYb"

< Ài Z][Y' l fgUW\ Yb 'ZØf' J Yf_Y\ fgi bZÀ''Y'i bX
]\fY': c`[Yb

J Yf_Y\ fgi bZÀ''Y'g]bX'Y]b'k Y]h]j YfVfY]hYhYg'DfcV`Ya ž'XUg
nU\`fY]W\Y' l fgUW\Yb'\Uh''Ni 'XYb'\Ài Z][ghYb'; fØbXYb'[Y\ÒfYb
5V`Yb_i b[ž'; YgW\k]bX][_Y]hgØVYfgW\fy]hi b[Ybž
: U\fi bhUi ['W\ _Y]h'Xi fW'5`_c`c`cXYf'8fc[Yb'gck]Y'i bg]W\YfY
: U\fa UbÒj Yf''6YgcbXYfg'YfgW\fyW_YbX']ghž'XUgg'Y]b'Yf\YV`]W\Yf
HY]'XYf' l bZÀ''Y'Xi fW': U\fyfZi W\h'[Y_YbbnY]W\Yh'ghž'k]Y'X]Y
Øb[ghYb'J cfZÀ''Y']b'BY» a Yfg]Y''i bX' BcfXYfbYm'nY][Yb''Gc`W\Y
: 'i W\hYb'ZØ\fyb'b]W\h'bi f'ni 'ni gÀhn`]W\Yb'DfcV`Ya Yb'VY]'XYf
GWUXYbFY[i 'Y]fi b[ž'gcbXYfb'Ui W\ 'ni 'Y]bYa 'J Yf'i gh'Ub
J Yf_Y\fgg]W\Yf\Y]h']bg[YgUa h"

GhUh]gh]_Yb'nY][Ybž'XUgg'ja '»\f'&\$&&]b'8Yi hgW\`UbX'a Y\f'U`g
' '\$''\$\$\$J Yf_Y\ fgi bZÀ''Y'YfZUgg'h'k i fXYbž'j cb'XYbYb'fi bX'' '\$''\$\$\$
Ui Z: U\fyfZi W\h'ni fØW_ni ZØ\fyb'g]bX''8]YgY'NU\`j YfXYi h]W\h'X]Y
8f]b['W\ _Y]hž'X]Y'J Yf_Y\fgØVYfk UW\i b['ni 'j YfghÀf_Yb'i bX
5i Z_`Àfi b[g_Ua dU[bYb'ni f'GYbg[V']]g]Yfi b['XYf'5i hcZU\fyf'ni
]b]h]]YfYb''8]Y': c`[Yb'ZØf'X]Y'6YhfcZYbYb'_ÒbbYb'gW\k Yfk]Y[YbX
gY]bž'gck c`\d\mg]gW`U`g'Ui W\ 'Ya ch]cbU''

; YgYhn`]W\Y'? cbgYei YbnYb'VY]': U\fyfZi W\h

i bX`5`_c\c`Ua`GhYi Yf

: U\fyfzi W h'k]fX`ja`XYi hgWYb`GhfU»Ybj Yf_Y\`f`U`g
gWk Yfk]Y[YbXYg`J Yf[Y\Yb`VYhfUW hYh"BUW`z`%(&`XYg
GhfUZ[YgYhnVi W Yg`fGh; 6E`_Ubb`X]Yg`ZØf`XYb`J Yfi fgUWYf`j`cb
J Yf_Y\`fgi bZÀ`Ybž`X]Y`ni`GUW`gW`ÅXYb`ZØ\`fYbž`Ya`dZ]bX`]WY
GhfUZyb`bUW`g]W`n]Y\Yb""8]Y`GhfUZyb`fY]WYb`j`cb`6i`»[Y`XYfb`V]g
\`b`ni` : fY]\Y]hgghfUZybž`]bgVYgcbXYfY`k`Ybb`5`_c\c`]a`Gd]Y``ghž
k]Y`ja` : U``XYg: U\fyfg`]b`; fc»YZY`b""6Y]Y]bYf
5hYa`U`_c\c`_cbnYbhfUh]cb`j`cb`a`Y\`f`U`g`%ž%Dfca`j``Y`[fY]Zyb`X]Y
[YgYhn`]WYb`6Ygh]a`a`i`b[Ybž`X]Y`Y]bY: Ø\fyfgWY]bYbhn]Y\`i`b[
bUW`g]W`n]Y\Yb"

Ni`g`Åhn`]W`ni`XYb`ghfUZfYW`h]WYb`?`cbgYei`YbnYb`a`ØggYb
: U\fyfž`X]Y`i`bhYf`5`_c\c`Y]bZi`gg`c`XYf`bUW`Y]bYf: U\fyfzi`W`h
Ub[Y\U`hYb`k`YfXYbž`a`]h`n]j`]`fYW`h]WYb`5`bgdfØWYb`fYW`bYb"
8]Yg`i`a`ZUggh`X]Y`F`Y[i`]Yfi`b[j`cb`GW`ÅXYb`i`bX`a`Ò[`]WY
GW`a`YfnYbg[Y`XZcfXYfi`b[Yb`XYf; YgW`ÅX][`hYb""8]YgY
fYW`h]WYb`F`U`a`YbVYX]b[i`b[Yb`g]bX`Yb`hgWY]XYbXž`i`a`X]Y
J Yf_Y\`fgg]WYf\Y]h`ni`[Yk`Å\`f`Y]ghYb`i`bX`j`YfU`b`h`k`c`f`h`i`b[g]`c`Yg
: U\fyb`ni`ZØfXYfb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`X]Y!`bUW`f]W`hYb`"bYh