

# GYf]YbgW\ bY` . '9!GWc chYf!8 ]YVghA\`Y`]b 9f\_Y`Ybn`bY\ a Yb`ni

⊕`9f\_Y`Ybn`k i fXYb`a Y\fyfY`9!GWc chYf`]b`\_i fnYf`NY]h  
[ Yghc\`Yb`"8]Y`Dc`]nY]`Yfa ]hhY`h`bUW\`XYb`8]YVghA\`Yb`Ua  
&("i bX`&) "'&`]"

⊕`XYf`YhnhYb`K cWY`[ UV`Yg]b`9f\_Y`Ybn`a Y\fyfY`J cfZÄ`Y`XYg  
8]YVghU\`g`j cb`9!GWc chYfbž`X]Y`b]W`h`bi f`X]Y`GhUXhVYk c\`bYfž  
gcbXYfb`Ui W\`X]Y`J YfUbhk cfh]W`Yb`j cf`bYi Y`<YfUi gZcfXYfi b[ Yb  
ghY`Yb`"Gc`WY`J cfZÄ`Y`k YfZYb` : fU[ Yb`\]bg]W`h]W`XYf`G]W`Yf\Y]h  
i bX`XYg`l a [ Ub[ g`a ]h`9`Y`\_hfc a cV`]h`Ä`h`Ui Z`

## 8]Y`8]YVghA\`Y`]a`8YhU]`

6YfY]hg`Ua`'&("&`\_]`\_Ua`Yg`Ui ZXYf`5bhcb!FU\_m5`YYž`i bk Y]h  
Y]bYg`<chY`gž`ni`Y]bYa`8]YVghU\`Y]bYg`9`Y`\_hfcgWc chYfg`nk ]gW`Yb  
%(") \$`I` \f`i` bX`&\$`%)`I` \f`"Bi f`Y]bYb`HU[ `gdÄhYfž`Ua`'&)"'&`ž  
j YfgW`k UbX`Y]b`9!GWc chYfž`XYf`Ua`'<Y]bf]W`!`JbgYb!K Y[  
UV[ YghY`h`k Ufž`nk ]gW`Yb`\$, "&\$`I` \f`i` bX`\$, "" )`I` \f`"Ni XYa  
k i fXY`nk ]gW`Yb`\$- "" \$`I` \f`i` bX`%%"" \$`I` \f`Ua` : fUbn]g\_UbYfd`Uhn  
Y]b`k Y]hYfYg`9`Y`\_hfc`\_Y]bghZU\fnYi [ [ Yghc\`Yb`"

## 8]Y`6YXYi hi b[ `XYf`J cfZÄ`Y`

8]YgY`8]YVghA\`Y`g]bX`b]W`h`bi f`9]bnY`ZÄ`Y`ž`gcbXYfb`nY][ Yb`Y]bY  
VYgcf[ b]gYffY[ YbXY`HYbXYbn`]b`XYf`GhUXh`Ui Z`A ]h`XYf  
ni bY\ a YbXYb`Bi hni b[ `j cb`9!GWc chYfb`i bX`UbXYfYb  
Y`Y`\_hf]gW`Yb` : cfhVYk Y[ i b[ ga ]hhY`b`k ]fX`Ui W\`X]Y`B`chk YbX][ \_Y]h  
ZØf`VYggYfY`G]W`Yf\Y]hga U» bU\ a Yb`Xf]b[ YbXYf`"⊕gVYgcbXYfY`]b  
XYb`Gca a Yfa cbUhYbž`k Ybb`X]Y`Bi hni b[ `X]YgYf` : U\fnYi [ Y  
UbghY][ hž`g]bX`gc`WY`J cfZÄ`Y`ZØf`X]Y`6Øf[ Yf`j cb`Yf\YV]W`Ya

hYfYggY"

F YU\_h]cbYb`Ui g`XYf`; Ya Y]bXY

8]Y`c\_U`Y`Dc`]nY]`U`h`V`Y`f`Y]hg`Y]b`Y`i` bhYfgi W`i` b[ `Y]b[ `Y`Y]h`Y`h`i` b`X`  
fi`Z`h`X]Y`6`Øf[ `Yf`ni` f`K` U`W`g`U`a` \_`Y]h`i`U`i` Z`'8]Y`?`f`Y]gd`c`]n`Y]V`Y`\`Ø`f`X`Y`  
<`Y]bg`V`Y`f[ `V`Y`h`c`b`h`X]Y`K` ]W`h][`\_`Y]h`i`X`Y`f`A` Y`X`i` b[ `j` Y`f`X`A`W`h][`Y`f`  
5`\_`h]j`]h`A`h`Y`b`i` b`X`\`U`h`ni` X`Y`a` `6`Øf[ `Y`f`X`U`ni` `Y`f`a` i` bhYf`h`ž`]`f`Y`9`!  
G`W`c`h`Y`f`a` ]h[ `Y`Y][` b`Y`h`Y`b`G`W`X`Ø`gg`Y`f`b`ni` `g]W`X`Y`f`b`" `K` ]f`g`Y`h`n`Y`b`i`U`i` Z`  
X]Y`i` bhYf`gh`Ø`h`ni` b[ `X`Y`f`6`Øf[ `Y`f`ž`i` a` `g`c`W`X`Y`H`U`h`Y`b`ni` `j` Y`f`\`]b`X`Y`f`b` ž`  
Y`f`\_`A`f`h`Y`Y]b`G`d`f`Y`W`X`Y`f`X`Y`f`D`c`]n`Y]"

Ni \_ØbZh][ Y`A`U»`b`U`a` Y`b`i` b`X`

Df`A`j` Y`b`h]c`b`g`g`h`f`U`h`Y`[ `]Y`b`

I`a` `X`Y`f`D`f`c`V`Y`a` U`h]\_`V`Y`[ `Y`[` b`Y`b`ni` ` \_`Ø`b`b`Y`b`ž`d`U`b`Y`b`G`h`U`X`h`V`Y`\`Ø`f`X`Y`b`  
X]Y`8]g`\_i` gg]c`b`Ø`V`Y`f`a` Ø[ `]W`X`Y`G]W`X`Y`f`\`Y]h`g`a` U»`b`U`a` Y`b`V`Y`]  
Ø`Z`Y`b`h]W`X`Y`b`i` :` U`\`f`n`Y`i` [ `Y`b`ni` `]b`h`Y`b`g]j` ]Y`f`Y`b`"8`U`ni` ` \_`Ø`b`b`h`Y`b`i` bhY`f`  
U`b`X`Y`f`Y`a` `X]Y` `b`g`h`U`U`h]c`b`j` c`b`i` ,` V`Y`f`k` U`W`i` b[ `g`\_`U`a` Y`f`U`g`]b`g`h`U`f`\_`  
Z`f`Y`e`i` Y`b`h]Y`f`h`Y`b`6`Y`f`Y]W`X`Y`b`g`c`k` ]Y` `b`Z`c`f`a` U`h]c`b`g`\_`U`a` d`U[ `b`Y`b`Z`Ø`f`X]Y`  
6`Y`j` Ø`\_`Y`f`i` b[ ` [ `Y`\`Ø`f`Y`b`"8`Y`f`i` :`c`\_i` g`]Y[ `h`X`U`V`Y]`U`i` Z`X`Y`f`  
G`Y`b`g]V`]g]Y`f`i` b[ `Z`Ø`f`X`Y`b`g`c`f[ `Z`A`h][`Y`b`i` a` [ `U`b[ `a` ]h`9!G`W`c`h`Y`f`b`"

: Un]h

8]Y`[ `Y`g`h]Y[ `Y`b`Y`b`8]Y`V`g`h`U`\`g`Z`A`Y`j` c`b`9!G`W`c`h`Y`f`b`]b`9`f`\_`Y`Y`b`n`g]b`X`  
Y]b`N`Y]W`X`Y`b`X`U`Z`Ø`f`ž`X`U`g`g`a` ]h`X`Y`f`Ni` b`U`a` Y`a` c`X`Y`f`b`Y`f`  
: `c`f`h`V`Y`k` Y[ `i` b[ `g`U`f`h`Y`b`i`U`i` W`X`Y`b`k` U`W`g`Y`b`X`Y`g`G]W`X`Y`f`\`Y]h`g`V`Y`X`Ø`f`Z`b]g`  
Y]b`\`Y`f[ `Y`\`h"8`U`g`9`b[ `U[ `Y`a` Y`b`h`X`Y`f`; `Y`a` Y]b`g`W`X`U`Z`h`i` b`X`X`Y`f`  
6`Y`\`Ø`f`X`Y`b`i`]g`h`Y`b`h`g`W`X`Y]X`Y`b`X`ž`i` a` `X`U`g`J`Y`f`h`f`U`i` Y`b`]b`X]Y`B`i` h`ni` b[  
j`c`b`9`Y`\_`h`f`c`a` c`V`]h`A`h`ni` `g`h`A`f`\_`Y`b`i` b`X`X]Y`G]W`X`Y`f`\`Y]h`X`Y`f`6`Øf[ `Y`f`ni`  
[ `Y`k` A`\`f`Y]g`h`Y`b`"

B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh