

=bgc`j Ybnk Y`Y`]b`6UXYb!K ØfhhYa VYf[.
(\$`DfcnYbh'a Y`f` : Ä`Y`&\$&(

5_hi Y`Y`B UWX f]WX hYb`Ui g`6UXYb!K ØfhhYa VYf[.`5bgh]Y[`XYf
=bgc`j YbnYb`i a `(\$i ž78I `X]g_i h]Yfh`8 ÒbYf!C VYf[fYbnY`]b
<Y`]Vfcbb"

GhUbX.`\$- "\$, "&\$&('\$*.%) `i \f

8]Y`U_hi Y`Y`G]hi Uh]cb`]b`6UXYb!K ØfhhYa VYf[`]gh] cb`a Y`fYfYb
Xf]b[YbX`ni `VY`UbXY`bXYb`H\Ya Yb`[YdfÄ[hžX]Y`gck c`
k]fhgWX UZh`]WX Y`U`g`Ui WX `[YgY`gWX UZh`]WX Y`5gdY`hY`VYhfY ZYb``8]Y
E i U`]hÄh`XYg`i fVUbYb`@YVYbgž`k]fhgWX UZh`]WX Y`GhUV`]hÄh`i bX`XYf
Ni [Ub[`ni `8]Ybgh`Y]ghi b[Yb`g]bX`H\Ya Ybž`X]Y`Yi hY`j cb`[fc»Yf
F Y`Yj Ubng]bX`"

K]fhgWX UZh`]WX Y`< YfUi gZcfXYfi b[Yb`]b
6UXYb!K ØfhhYa VYf[

8]Y`NU\`XYf`=bgc`j YbnYb`]b`6UXYb!K ØfhhYa VYf[`Uhi`]b`XYb
YfghYb`ZØb`Z`A cbUhYb`XYg`J\`fYg`&\$&(`XfUa Uh]gWX`ni [Ybca`a Yb`"
9]b`5bgh]Y[`j cb`ZUgh(\$`DfcnYbh`i)a `J Yf[`Y]WX`ni a `J cf`U\`f
ØVYfk Ä`h][h`X]Y`c`_U`Y`K]fhgWX UZh``8]Y`YI d`cX]YfYbXYb`NU\`Yb`
%"\$) , `i bhYfbY`a Yb`i bX`Df]j UhdYfgcbYb`UVYb`=bgc`j Ybn
Ub[Ya Y`XYh` `gd]Y[Y`b`X]Y`Ybcfa Y`6Y`Ughi b[`k]XYfž`i bhYf`XYf
]bgVYgcbXYfY`XUg`6Ui [Yk YfVY`i bX`XYf`9]bnY`\UbXY`Y]XYb`"
8]YgY`G]hi Uh]cb`ghY`h`b]WX`h`bi f`Y]bY`k]fhgWX UZh`]WX Y
< YfUi gZcfXYfi b[`XUfž`gcbXYfb`VYY]bZi ggh`Ui WX`X]Y
@YVYbgei U`]hÄh`XYf`6Øf[Yf`Xi fWX`a Ò[`]WX Y`5fVY]hgd`Uhnj Yf`i ghY
i bX`9]bgWX`fÄb`_i b[Yb`]a `8]Ybgh`Y]ghi b[gUb[YVch`"

J YfÄbXYfi b[Yb`]a `ghÄXh]gWX Yb`5b[YVch

DUFU`Y`ni`XYb`k`]fhgW\UZh]W\Yb`<YfUi`gZcfXYfi`b[`Yb`ghY`h`X]Y
[`Yd`UbhY`8]g_i`gg]cb`]a`<Y]`Vfcb`bYf`;`Ya`Y]bXYfUh`ØVYf`Y]bY
C`VYf[`fYbnY`ZØf`VYgh]a`a`hY`;`YgW\`ÀZhY`]b`XYf`b`bYbghUXh`8]Y`78I`!
:`fU_h]cb`ZcfXYfh`A`U»`bU\`a`Yb`ž`i`a`X]Y`J`]Y`ZU`h`XYg`5b[`YVchg`ni
Yf\`U`hYb`i`bX`_f]h]g]Yfh`ž`XUgg`X]Y`b`bYbghUXh`ni`bY\`a`YbX`j`cb
8`ØbYf`ÅXYb`ž`B`U[`Y`gh`i`X]cg`i`bX`6UfVYfg\`cdg`Xca`]b]Yfh`k`]fX`8Yf
J`cfgW\`U[`g]Y\`h`j`cf`ž`bYi`Y`@`ÅXYb`VYggYf`a`GhUXh[`YV]Yh`ni
j`YfhY`Yb`ž`i`a`Y]bY`Y]bgY]h[`Y`9bhk`]W`i`b[`ni`j`Yfa`Y]XYb`8]YgY
8YVUhhY`]gh`VYgcf[`b]gYffY[`YbX`ž`XU`g]Y`XUg`ni`_ØbZh[`Y`GhUXhV]`X
i`bX`X]Y`J`YfZØ[`VUf`_Y]h`j`cb`8]Ybgh`Y]gh`i`b[`Yb`ZØf`X]Y`6Øf[`Yf
VYY]bZi`ggYb`_ØbbhY`"

6Ui`dfc`Y`_hY`i`bX`]\`fY`5i`gk`]f`_i`b[`Yb`

9]b`k`Y]hYfYg`VYXYi`hYbXYg`9fY][`b]gž`XUg`X]Y`FY[`]cb`VYhf]Zž`]gh
X]Y`VYj`cfghY`YbXY`GdYffi`b[`XYf`6U\`bghfYW`Y`nk`]gW\Yb`F`UghUhh
i`bX`6UXYb!6UXYb`8]YgY`A`U»`bU\`a`Y`]gh`HY`Y]bYg
a`j`]UfXYbgW\`k`YfYb`5i`gVUi`g`XYf`F`\Y]bhU`VU\`b`i`bX`k`]fX`j`cb
\`Yi`hY`5VYbX`V]g`ni`a`"``\$`5i`[`i`gh`&`\$`&(`j`c`nc[`Yb`"K`Å`fYbX
X]YgYf`XFY]`K`cW\Yb`_ØbbYb`5bk`c\`bYf`i`bX`DYbX`Yf`a`]h
Yf\`YV`]W\Yb`9]bgW\`f`Åb`_i`b[`Yb`fYW\`bYb`8Yf`5i`gVUi`n]Y`h`XUfUi`Z
UVž`X]Y`J`Yf`_Y\`fg]bZfUghfi`_hi`f`ni`j`YfVYggYfb`ž`_ØbbhY`YXcW\
_i`fnZf]gh[`Y`I`bUbbY`a`a`]W\`_Y]hYb`a`]h]g]W\`Vf]b[`Yb`"

?`i`h`i`fY`Y`9fY][`b]ggY`ni`f`Gh`Åf`_i`b[`XYf` ;`Ya`Y]bgW\`UZh`

Hfchn`XYf`j`]Y`Yb`<YfUi`gZcfXYfi`b[`Yb`[`]Vh`Yg`Ui`W\`d`cg]h]j`Y
B`UW\`f]W\`hYb`Ui`g`XYf`FY[`]cb`<Yi`hY`5VYbX`VY[`]bbh`XUg
?`Uf`gfi`\`Yf`GW\`c`ggZ`Ygh`i`bX`<YfVYfh`;`fØb`Ya`YmYf`k`]fX`Xc`fh`Y]b
?`c`bnYfh[`YVYb`8]YgYg`a`i`g]_U`]gW\`Y`9fY][`b]g`nY`YVf]Yfh`b]W\`h`bi`f
X]Y`?`i`h`i`fž`gcbXYfb`Yf]bbYfh`Ui`W\`Ub`nYbhfU`Y`K`YfhY`k`]Y`FYW\`h
i`bX`8Ya`c`fUh]Yž`k`Ug`VYgcbXYfg`ni`a`+)`";`YVi`fhghU[`XYg
XYi`hgW\`Yb`;`fi`bX[`YgYhnYg`j`cb`6YXYi`hi`b[`]gh`Gc`W\`Y
J`YfUbghU`hi`b[`Yb`hfU[`Yb`ni`f`Gh`Åf`_i`b[`XYf`;`Ya`Y]bgW\`UZh`i`bX`ni`f
:`ØfXYfi`b[`XYg`_i`h`i`fY`Y`b`5i`ghUi`gW\`VY]`"

5i gV`]W_`Ui Z`X]Y`dc`]h]gW\ Yb`9bhk]W_`i b[Yb

Ni gÀh`]W\`k]fX`X]Y` : 8D#8J D!@UbXhU[gZfU_h]cb`\Yi hY`]b`Ghi hh[Ufh
ØVYf`\fY`≠]h]Uh]j Y`ni f`J Yf_`Y]bYfi b[`XYg`@UbXhU[g`]bZcfa]YfYb"
8 Ug`J c`_gVY[Y\fYb`n]Y`h`XUfUi Z`UVž`X]Y`A UbXUhY`g][b]Z_Ubhini
fYXi n]YfYb`i bX`_ØbbhY`Zi bXUa YbhU`Y`5i gk]f_i b[Yb`Ui Z`X]Y
dc`]h]gW\ Y`@UbXgW\UZh`]b`6UXYb!K ØfhYa VYf[`UVYb"

≠g[YgUa h`nY][h]g]W\ž`XUgg`6UXYb!K ØfhYa VYf[`j cf`Y]bYf
J]Y`nU\`j cb`<YfUi gZcfXYfi b[Yb`ghY`hž`X]Y`gck c`\`k]fhgW\UZh`]W\Y
U`g`Ui W\`[YgY`gW\UZh`]W\Y`8]a Ybg]cbYb`i a ZUggYb"8]Y`bÀW\ghYb
9bhgW\Y]Xi b[Ybž`]bgVYgcbXYfY`]a `dc`]h]gW\Yb`FUi a ž`_ØbbhYb
YbhgW\Y]XYbX`ZØf`X]Y`Ni _i bZh`XYf`FY[]cb`gY]b"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh