

A chc ffUXi bZU``']b`F ca a Yfg\_]fWk Yb. '9]b  
Hc hYfž`Y]b`GWk k Yfj Yf`YhnhYf

9]b`A chc ffUXZU\ fYf`gh]fVh`VY]`Y]bYa `l bZU```a ]h`Y]bYa `D\_k `]b  
F ca a Yfg\_]fWk Yb"8Yf`5i hcZU\ fYf`]gh`gWk k Yf`j Yf`Yhnh`ja  
?fUb\_Yb\Ui g"

GhfU» Ybj Yf\_Y\ f`HfU[ ÒX]Yb  
F ca a Yfg\_]fWk Yb. `HfU[ ]gWk Yf`J Yf\_Y\ fgi bZU``  
a ]h`hÒX`]Wk Ya `5i g[ Ub[

..

\$) "\$, "&\$&( ž&&.\$\$`l \f

9]b`hfU[ ]gWk Yf`J cfZU``Ui Z`XYf`@\* - `]b`F ca a Yfg\_]fWk Yb`\Uh`XUg  
@YVYb`Y]bYg`A chc ffUXZU\ fYfg`[ YZcfXYfh"8Yf`l bZU``ž`XYf`g]Wk  
nk ]gWk Yb`D\_k `i bX`A chc ffUX`YfY][ bYh`\Uhž`k ]fZh`Y]b`@]Wk h`Ui Z`X]Y  
k UWk gYbXYb`<YfUi gZcfXYfi b[ Yb`XYf`J Yf\_Y\ fgg]Wk Yf\Y]h`]b`XYf  
F Y[ ]cb"

8]Y `: c `[ Yb`XYg`l bZU``g

6Y]`XYa `Ni gUa a Ybghc» `k i fXY`Y]b`A chc ffUXZU\ fYf`hÒX`]Wk  
j Yf`Yhnhž`k À\ fYbX`XYf`5i hcZU\ fYfž`XYf`]b`gY]bYa `: U\fnYi [  
Y]b[ Y\_`Ya a h`k Ufž`gWk k Yf`j Yf`Yhnh`k i fXY`i bX`a ]h`Y]bYa  
F Yhhi b[ g\i VgWk fUi VYf`]b`Y]b`?fUb\_Yb\Ui g`hfUb gdc fh]Yfh`k YfXYb  
a i gghY"8Yf`<Yf[ Ub[ `XYg`l bZU``g`V`Y]Vh`V]g\Yf`i b[ Y\_`Àfhž`k Ug`X]Y  
9fa ]hhi b[ Yb`XYf`Dc`]nY]j cf`<YfUi gZcfXYfi b[ Yb`ghY``h"

I bZU``\Yf[ Ub[ 'i bX'F Yhhi b[ ga U» bU\ a Yb

8Yf'I bZU``ZUbX'Ui ZXYf'@\* - 'bU\Y'J fcbcj Yf\cZ'ghUhhž'k c'VY]XY  
: U\fnYi [ Y'Yf\YV'W\ VYgW\AX][ h'k i fXYbž'a ]h'Y]bYa  
HchU`gW\UXYb'Ub'gck c\`A chcffUX'U'g'Ui W\ '5i hc" '8]Y': Yi Yfk Y\ f  
a i gghY'Y]b[ fY]ZYbž'i a 'XYb'j Yf'YhnhYb'5i hcZU\ fYf'ni 'VYZfY]Ybž  
k Ug'Ui ZX]Y'8f]b[ `]W\ \_Y]h'i bX'GW\k YfY'XYf'G]h' Uh]cb'\]bk Y]gh"

8]Y'6YXYi hi b[ 'ZØf'X]Y'; Ya Y]bgW\ UZh

8Yf'J cfZU``\Uh'b]W\h'bi f'hfU[ ]gW\Y'5i gk ]f\_i b[ Yb'Ui ZX]Y'X]fY\_h  
6YhfcZZYbYbž'gcbXYfb'YfnYi [ h'Ui W\ '6Ygcf[ b]g'j]bbYf\U'V'XYf  
; Ya Y]bgW\ UZh'j cb'Fca a Yfg\_]fW\Yb" 'J Yf\_Y\ fgi bZÄ`Y'X]YgYf'5fh  
g]bX'b]W\h'bi f'a YbgW\`]W\Y'HfU[ ØX]Yb'/g]Y'VYhfYZZYb'XUg  
G]W\Yf\Y]hg[ YZØ\`i bX'XUg'6Yk i gghgY]b'ZØf'J Yf\_Y\ fgg]W\Yf\Y]h"  
9l dYfhYb'k UfbYb'ja a Yf'k ]YXYfž'XUgg'X]Y'NU\`XYf  
J Yf\_Y\ fgi bZÄ`Y'Y]b'H\Ya U']ghž'XUg'X]Y' [ YgUa hY'; YgY`gW\ UZh  
Ub[ Y\h"

J Yf\_Y\ fgg]W\Yf\Y]h']a 'i: c\_i g

8]Y'8]g\_i gg]cb'i a 'J Yf\_Y\ fgg]W\Yf\Y]h'k ]fX'Xi fW\ 'gc`W\Y'I bZÄ`Y  
VYZYi Yfhž'XU'XYf'6YXUfZ'Ub'a Y\ f'DfÄj Ybh]cbga U» bU\ a Yb'i bX  
5i Z\_`Äfi b[ 'ØVYf'g]W\YfYg': U\ fYb'Xf]b[ `]W\Yf'XYbb'Y'YfgW\Y]bh"  
GW\UXYbgVYf]W\hY'i bX'ghUh]gh]gW\Y'8UhYb'nY][ Ybž'XUgg'j ]Y'Y  
J Yf\_Y\ fgi bZÄ`Y'Xi fW\ 'a YbgW\`]W\Yg': Y\ 'j Yf\U'hYbž'k ]Y  
; YgW\k ]bX][ \_Y]hgØVYfhfYhi b[ Yb'cXYf'I bUi Za Yf\_gUa \_Y]hž  
j Yfi fgUW\h'k YfXYb" '8Yf'hfU[ ]gW\Y'J cfZU``]b'Fca a Yfg\_]fW\Yb  
Yf]bbYfhi bg'XUfUbž'k ]Y'k ]W\h][ 'gcf[ ZÄ`h][ Y'J Yf\_Y\ fghY]'bU\ a Y  
ZØf'X]Y'G]W\Yf\Y]h'U`Yf' ]gh"

⇒ 5bVYhfUW\h'XYf'U\_hi Y`Yb'; YgW\Y\ b]ggY' ]gh'Yg'i bUVX]b[ VUfž  
XUgg'gck c\`X]Y'`c\_U'Yb'6Y\ØfXYb'U'g'Ui W\ 'X]Y'; Ya Y]bgW\ UZh  
g]W\ 'ZØf'j YfghÄf\_hY'G]W\Yf\Y]hga U» bU\ a Yb'Y]bgYhnYb" 'Bi f'Xi fW\  
Y]b' [ Ya Y]bgUa Yg'6Ya Ø\Yb'i a '5i Z\_`Äfi b[ 'i bX'GYbg]V' ]g]Yfi b[  
\_Ubb'X]Y'NU\`XYf'J Yf\_Y\ fgi bZÄ`Y'a Ø[ `]W\Yfk Y]gY'j Yff]b[ Yfh  
k YfXYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh