

GcfVYb`gdf]W\h`G]a`cbY`?`i`fh\`ZØf`X]Y
?`ccfX]bUh]cb`XYg`?`fUVUh!Hci`f]ga`i`g`Ub

G]a`cbY`?`i`fh\`VØbXY`h`Hci`f]ga`i`g]b]h]Uh]j`Yb`fi`bX`i`a`?`fUVUh
]b`<`cmYfgk`YfXU``9fZU\`fYb`G]Yž`k`]Y`g]Y`X]Y`FY[`]cb
k`Y]hYfYbhk`]W_Y`h`i`bX`j`YfbYhnh"

;`Ya`Y]bgUa`ZØf`X]Y`?`fUVUh!FY[`]cb.`G]a`cbY
?`i`fh\`VØbXY`h`hci`f]gh]gW\Y`=b]h]Uh]j`Yb

8]Y`?`fUVUh!FY[`]cb`]b`XYf`@Ui`g]h`ghY`h`j`cf`Y]bYf`bYi`Yb
<`YfUi`gZcfXYfi`b[`.`G]a`cbY`?`i`fh\`k`]fX`X]Y`hci`f]gh]gW\Yb`5b[`YVchY
fi`bX`i`a`XYb`?`fUVUh!FUXk`Y[`]ccfX]b]YfYb``8UVY]`gYhnh]g]Y`Ui`Z
[`Ya`Y]bgUa`Y`BYhmk`Yf_UfVY]h`i`bX``c_U`Y`GW\ÅhnY"

J`cb
@Ui`fU`A`Ø`Yf`

)`A`]b"

?`chhYb``G]a`cbY`?`i`fh\`]gh`X]Y`bYi`Y`Dfc`Y`_h`ccfX]bUhcf]b`ZØf`X]Y
?`fUVUh!FY[`]cb`VY]a`?`fUVUh`Y`J``]b`XYf`@Ui`g]h``8]Y`(!`Å\`f][`Y
ghY`h`j`cf`XYf`5i`Z[`UVYž`nU\`fY]W\Y`=b]h]Uh]j`Yb`fi`bX`i`a`XYb
VY_UbbhYb`?`fUVUh!FUXk`Y[`]ni`j`YfY]bYb``A`]h`@Y]XYbgW\UZh`i`bX
9]bgUmVYfY]hgW\UZh`k`]Xa`Yh`g]Y`g]W`X]Y`gYf`j`YfUbhk`cfhi`b[`]gj`c``Yb
5i`Z[`UVY"

9]b`nYbhfU`Yg`5b`]Y[`]Yb`]gh`Ygž`X]Y`hci`f]gh]gW\Yb`5b[`YVchY`]b`XYf
?`fUVUh!FY[`]cb`ni`ghÅf_Yb`i`bX`VY_UbbhYf`ni`a`UW\Yb``8UVY]`ghY`h`
j`cf`U``Ya`X]Y`Ni`gUa`a`YbUfVY]h`a`]h``c_U`Yb`DUf`hbYfb`i`bX
l`bhYfgh`hnYfb`]a`:`c`_i`g``G]a`cbY`?`i`fh\`k`]fX`]b`XYb`_ca`a`YbXYb

A cbUhYb`]\fY`5fVY]h`XUa]h`VY[]bbYbž`U`Y`fY`Yj UbhYb`5b[YVchY
Ybh`Ub[`XYg`?fUVUh!F UXk Y[g`ni `YfZUggYb`i bX`ni `j YfbYhnYb"

8]Y`J]Y`ZU`h`XYf`@UbXgW`UZh`i bX`?i `hi`f`]b`XYf`@Ui`g]hn`V]YhYh
nU`\fY]W`Y`A`Ò[`]W`_Y]hYb`ZØf`6Ygi`W`Yf`i bX`Hci`f]ghYb`"A`h`]\fYf
9fZU`fi b[`i bX`]\fYa`9bh`i`g]Uga`i`g`k`]fX`G]a`cbY`?i`fh`\`XUni
VY]hfU[Ybž`XUgg`X]Y`?fUVUh!F Y[]cb`U`g`UhfU`_h]j`Yg`F Y]gYn]Y`bcW`
gh`f`_Yf`k`U`\f[Ybca`a`Yb`k`]fX"

9]b`G`W`ØggY`UgdY`_h]\fYf`5fVY]h`k`]fX`X]Y`:`ØfXYfi`b[`XYf
gc`fV]gW`Yb`GdfUW`Y`i bX`?i `hi`f`gY]b`"G]a`cbY`?i`fh`\`b]a`a`h`U`_h]j
Ub`Y]bYa`Gca`a`Yf`_i`fg`hY]ž`i`a`]\fY`?Ybb`hb]ggY`]b`C`VYfgc`fV]gW`
ni`j`Yfh]YZYb`i bX`ni `Yfk`Y]hYfb`"8]Yg`]gh`Yb`hgW`Y]XYbXž`i`a`X]Y
_i`hi`fY`Y`J]Y`ZU`h`XYf`F Y[]cb`ni `VYk`U`\fYb`i bX`ni `ZØfXYfb"

9g`k`]fX`gdUbbYbX`gY]b`ni `VYc`VUW`hYbž`k`]Y`g]W`X]Y`?fUVUh!
F Y[]cb`i bhYf`XYf`@Y]hi`b[]cb`G]a`cbY`?i`fh`\`k`Y]hYfYb`hk`]W`_Y`b
k`]fX`"A`h`Y]bYa`Yb[U[]YfhYb`HYUa`i`bX`XYa`_`UfYb`N]Y`ž`X]Y
5b[YVchY`Ybh`Ub[`XYg`?fUVUh!F UXk Y[g`ni `gh`f`_Ybž`ghY`\h`Y]bYf
YfZc`[fY]W`Yb`Ni`_i`bZh`b]W`hg`]a`K`Y[Y"

8]Y`a`U[]gW`Y`K`Y`h`XYg`?fUVUh

8Yf`?fUVUh!F UXk Y[`YfghfYW`_h`g]W`ØVYf`Y]bY`GhfYW`_Y`j`cb`-`\$
?`]ca`YhYfb`Xi`fW`X]Y`C`VYf`Ui`g]hn`i`bX`j`YfV]bXYh`X]Y`C`fhY
<cmYfgk`YfXUž`?Ua`Ybn`i`bX`6Ui`hnYb`a`]hY]bUbXYf`"<]Yf`Z]bXYb
g]W`nU`\fY]W`Y`GhUh]cbYbž`X]Y`6Ygi`W`Yf`i`bX`9]b\Y]a`]gW`Y
[`Y]W`Yfa`U»Yb`VY[Y]ghYfb"

9]bY`VYgc`bXYfY`F`c`Y`gd]Y`h`XYf`?fUVUh!J`YfY]bž`XYf`g]W`gY]h`&\$\$%
XYf`fY[]cb`U`Yb`9bhk`]W`_i`b[]b`XYf`?fUVUh!F Y[]cb`j`YfgW`f]YVYb
\Uh`"A`h`Y]bYa`:`c`_i`g`Ui`Z`?i`hi`fž`K`]fhgW`UZh`i`bX`6fUi`W`hi`a`gYhnh
g]W`XYf`J`YfY]b`ZØf`X]Y`:`ØfXYfi`b[`XYf`gc`fV]gW`Yb`GdfUW`Y`i`bX
?i`hi`f`Y]b"

9]b`<Ø\Ydi`b`_h]a`J`YfUbghU`hi`b[g`_U`YbXYf`XYg`?fUVUh!J`YfY]bg`]gh
X]Y`Å`\f`]W`Y`?fUVUh!K`c`W`Yž`X]Y`]a`_`J`\f`&\$\$&(`ghUhZ]bXYb`k`]fX`
<]YfVY]k`]fX`X]Y`fY]W`Y`HfUX]h]cb`i`bX`:`YgW`]W`hY`XYf`?fUVUh!

F Y [] c b [Y Z] Y f h i b X Y f Y V V U f [Y a U W h "

G] a c b Y ? i f h \ i b X X U g H Y U a X Y g ? f U V U h ! J Y f Y] b g g h Y \ Y b V Y f Y] h ž
i a [Y a Y] b g U a X] Y a U [] g W Y K Y h X Y g ? f U V U h Z Ø f 6 Y g i W X Y f U i g
B U \ i b X : Y f b Y f Y V V U f n i a U W Y b " 5 i Z [Y \ h g] b X] Y
5 V Y b h Y i Y f k Y h X Y f @ U i g] h "

B 5 ;

8 Y h U] g

6 Y g i W X Y b G] Y i b g U i Z X] Y ! b U W f] W X h Y b " b Y h