

# 6cf\_Yb\_ÄZYf. Dcg]hj Y'9b hk ]W\_`i b[ `]b FY[ YbgVi f[ Yf`K Ä`XYfb°

6cf\_Yb\_ÄZYf!6YZU``]b'6UmYfbg`GhUUhgk Ä`XYfb`g]b\_h`XYi h`]W.  
bi f') \$\$\$\$\$\$': Ygha YhYf'[ YgWÄX][ hž`XUb\_`ZYi W hYf  
K ]hhYfi b[ "

⊕'6UmYfb`[ ]VhYg'dcg]hj Y`B UW f]W hYb`Ui g`XYb`GhUUhgk Ä`XYfb.  
8]Y`DfcV`Ya Uh]\_`XYg'6cf\_Yb\_ÄZYfVYZU``g`nY][ h`Y]bY`gdØfVUfY  
9b hgdUbbi b[ " `@Ui h`Y]bYa `GdfYW Yf`XYf'6UmYf]gW Yb  
GhUUhgZc fghYb` \ Uh]g]W `XUg`5i ZhfYhYb`X]YgYg`GWÄX`]b[ Y`]a  
J Yf[ `Y]W `ni a `J cf`U`f`Yf`YV`]W `j Yff]b[ Yfhž`k Ug`YfZfYi `]W Y  
B UW f]W hYb`ZØf`X]Y`K Ä`XYf`XYg` : fY]ghUUhYg`g]bX"

8]Y`NU`Yb`g]bX`Y]bXYi h][ .`6]g`9bXY`5i [ i gh`X]YgYg`⌘`fYg`k i fXYb  
Yhk U`) \$\$\$\$\$\$': Ygha YhYf`B UXY` \ c`n`Xi fW `6cf\_Yb\_ÄZYf  
[ YgWÄX][ hž`k Ä`fYbX`]a `[ `Y]W Yb`NY]hfUi a `XYg`J cf`U`fYg`X]Y  
GWÄXYb`ØVYf`Y]bY`A ]``cb` : Ygha YhYf`VYhfi [ Yb``8 Ug`VYXYi hYh  
Y]bY`VYY]bXfi W\_YbXY`< U`V]Yfi b[ `XYg`GW UXYbgUi ga U» Ygž`k Ug  
X]Y` : cfghÄa hYf`cdh]a ]gh]gW`gh]a a h``8]Y`9f\_`Äfi b[ `ZØf`X]YgY  
dcg]hj Y`K YbXY` ``Y[ h`]b`XYb`\_]a Uh]gW Yb`6YX]b[ i b[ Ybž`X]Y`]b  
X]YgYa `⌘`f`j cf`YffgW hYb"

## 9]bZi gg`XYf`K ]hhYfi b[ `Ui Z`XYb`6cf\_Yb\_ÄZYf

8]Y`ZYi W hYb`K ]hhYfi b[ gj Yf`Ä`hb]ggY`]a ` : fØ` \ U`f`gck ]Y`]a  
Gca a Yf` \ UVYb`Y]bY`YbhgW Y]XYbXY`F c``Y` [ Ygd]Y`h``8]YgY  
K YhhYfVYX]b[ i b[ Yb` \ UVYb`XUg`K i fnY`gmghYa `XYf`6Äi a Y  
[ YghÄf`\_hi bX`XYfYb`bUhØf`]W Y`5V k Y`f` [ Y[ Yb`GWÄX`]b[ Y  
j YfVYggYfh``9]b`ghUf`Yg`K i fnY`gmghYa `]gh`YggYbn]Y``ZØf`X]Y  
; Ygi bX` \ Y]h`XYf`6Äi a Yž`XU`Yg`b]W h`bi f`BÄ`fghc`ZY`i bX`K UggYf  
Ui Zb]a a hž`gcbXYfb`Ui W `X]Y`F Yg`]Ybn` [ Y[ Yb`GWÄX`]b[ Y`i bX

?fUb\_\Y]hYb`Yf\Ø\h"

8]Y`G]hi Uh]cb`nY][ hž`k ]Y`k ]W\h][ `XUg`Ni gUa a Ybgd]Y``j cb`?`]a U  
i bX`6Ui a [ Ygi bX\Y]h`ZØf`X]Y : c fghk ]fhgW\UZh`]gh" `5i W`k Ybb`XYf  
6cf\_Yb\_ÀZYf`Y]b`bUhØf`]W\Yf`HY]`XYg`^2 \_cgmghYa g`]ghž`\_Ubb`Y]b  
a Ugg]j Yf`6YZU``j Yf\YYfYbXY`5i gk ]f\_i b[ Yb`Ui ZX]Y`K À`XYf  
\UVYb" `Gc`]gh`Yg`j cb`[ fc»Yf`6YXYi hi b[ ž`X]Y`9bhk ]W`i b[ `ni  
VYcVUW\hYb`i bX`X]Y`f]W\h][ Yb`A U»bU\ a Yb`ni `Yf[ fY]ZYbž`i a `X]Y  
K À`XYf`\_Ub[ Zf]gh][ `ni `gW\ØhnYb"

8]Y`6cf\_Yb\_ÀZYfVY\_Àa dZi b[ `k ]fX`XUa ]h`Y]b`GhØW`k Y]h`Ybh`UghYhž  
UVYf`XYf`F ØW\_[ Ub[ `XYf`GW\ÀX][ i b[ `VYXYi hYh`b]W\hž`XUgg`X]Y  
6YXfc`i b[ `j c`g`h`À`b`X][ ` [ YVUbb`h`]gh" `8]Y : c fghVY\ØfXYb`ghY\Yb  
k Y]hYf\]b`]b`XYf`J YfUbhk cfhi b[ ž`X]Y`K À`XYf`ni `ØVYfk UW\Yb`i bX  
[ Y[ YVYbYbZU``g[ Yn]Y`hY`A U»bU\ a Yb`ni f`Df`Àj Ybh]cb`ni  
Yf[ fY]ZYbž`i a `\_ØbZh][ Yb`GW\ÀXYb`j cfni VYi [ Yb"

Ni gUa a YbZUggYbX`Àggh`g]W\`gU[ Ybž`XUgg`X]Y`U\_hi Y``Yb  
9bhk ]W`i b[ Yb`\]bg]W\h`]W\`XYg`6cf\_Yb\_ÀZYfVYZU``g]b`XYb  
VUmYf]gW\Yb`K À`XYfb`<cZbi b[ ` [ YVYb`i bX`nY][ Ybž`k ]Y`k ]W\h][  
X]Y`6YfØW\_g]W\h][ i b[ `j cb`K YhYfVYX]b[ i b[ Yb`]b`XYf  
: c fghk ]fhgW\UZh`]gh" `8 Ug`Ni gUa a Ybgd]Y``j cb`^2 \_c`c[ ]Y`i bX  
: c fgha UbU[ Ya Ybh`a i gg`Ui W\`]b`XYf`Ni \_i bZh`k Y]hYf\]b  
6YUW\hi b[ `Z]bXYbž`i a `X]Y`K À`XYf`j cb`6UmYfb`[ Ygi bXž  
bUW\`U`h][ `i bX`k ]XYfghUbXgZ`À\][ `ni `Yf\U`hYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\hYb"bYh