

=bbcj Uh]j Yf'9bYf[]YUi hUf_Yf
A cV]`Zi b_a Ugh'fYj c`i h]cb]Yfh`X]Y
B YhnUVXYW_i b[']b`B Yi a Uf_h

@YgYb`G]Y`ØVYf`XYb`YfghYb`YbYf[]YUi hUf_Yb`A cV]`Zi b_a Ughž
XYf`]b`G]bX`VUW`]b`6Yhf]YV`[Ybca`a`Yb`k`i`fXY`!`Y]b
A Y]`YbghY]b`ZØf`X]Y`A cV]`Zi b_ j Yfgcf[i b[']b`6UmYfb"
BYi Ufh][Y`DJ!5b`U[Yb`i`bX`6]ca`Yh`Ubc`!6fYbbghc`ZnY`Yb
gcf[Yb`ZØf`fY[YbYfUh]j Yb`Ghfca`i`bX`]bbcj Uh]j Y`@Øgi b[Yb"
` A cV]`Zi b_a Ugh` 9bYf[]YUi hUf_` 6UmYfb` BYi a Uf_h
` : i b_a Ugh

B Yi Yf` [fØbYf` `A cV]`Zi b_a Ugh`gcf[h`ZØf
j YfVYggYfhY`B YhnUVXYW_i b[']b`6UmYfb

=b`Y]bYf`VU`bVfYW`YbXYb`9bhk]W_i b[`k`i`fXY`]b`G]bX`VUW`XYf
YfghY` YbYf[]YUi hUf_Y`A cV]`Zi b_a Ugh`6UmYfbg`YfZc`[fY]W`]b
6Yhf]YV`[Ybca`a`Yb`"8]YgYf`]bbcj Uh]j Y`A Ugh`gYhnh`Ui Z
fY[YbYfUh]j Y`9bYf[]Yei Y`Yb`k]Y`Y]bY`DJ!5b`U[Y`i`bX`Y]bY
6]ca`Yh`Ubc`!6fYbbghc`ZnY`Yž`i`a`XYb`GhUbXcfh`a`]h
i`a`k`Y`hZfYi`bX`]W`Ya`Ghfca`ni`j`Yfgcf[Yb`"8]YgY`@Øgi b[`ghY`h
b]W`h`bi`f`Y]bY`hYW`bc`c`[]gW`Y`9fbYi`Yfi`b[`XUf`ž`gcbXYfb`nY][h
Ui`W`Y]bYb`dcg]h]j Yb`GW`f]h`]b`F`]W`hi`b[`BUW`U`h][_Y]h`a
6YfY]W`XYf`HY`Y_ca`a`i`b]_Uh]cb"

8]Y`9ff]W`hi`b[`X]YgYg`YbYf[]YUi hUf_Yb`A Ughg`]gh`HY`]`Y]bYg
VfY]hYfYb`HfYbXgž`VY]`XYa`j`Yfgh`Af`h`Ui`Zi`a`k`Y`hZfYi`bX`]W`Y`i`bX
]bbcj Uh]j Y`@Øgi b[Yb`]a`A cV]`Zi b_gY`_hcf`[YgYhnh`k`]fX`"8]Y
?ca`V]bUh]cb`Ui`g`D`l`chc]c`hU]_ž`5`__i`g`i`bX`6fYbbghc`ZnY`Yb`X]Ybh
XUVY]`U`g`@Y]hZUXYb`ZØf`ni`_ØbZh][Y`GhUbXcfhY`i`bX`nY][hž`k`]Y`Y]bY
bUW`U`h][Y`9bYf[]Yj`Yfgcf[i b[`]a`6YfY]W`XYf
HY`Y_ca`a`i`b]_Uh]cb`fYU`]g]Yfh`k`YfXYb`_Ubb"

8]Y`6YXYi hi b[`X]YgYg`A Y`YbghY]bg`Y[h`b]W`h`bi f`]b`XYf
j YfVYggYfhYb`BYhnUVXYW_i b[`i bX`!ei U`]h`h`b`XYf`FY[]cbž
gcbXYfb`Ui W`]b`XYf`g][bU`]g]YfhYb`6YfY]hgW`UZhž`]b
i a k Y`h`ZfYi bX`]W`Y`HYW`bc`c[]Yb`ni`]bj Ygh]YfYb`"8i fW`XYb
9]bgUhm`j cb`YfbYi YfVUfYb`9bYf[]Yb`VY]`XYf`J Yfgcf[i b[`j cb
A cV]`Zi b_a UghYb`k YfXYb`b]W`h`bi f`X]Y`I a k Y`h`[YgW`cbhž
gcbXYfb`Ui W`]b`Yi Y`GhUbXUfXg`Z0f`X]Y`6fUbW`Y`[YgYhnh"

8Yf`VUmYf]gW`Y`K]fhgW`UZhga]b]ghYf`<i VYfh`5]k Ub[Yf`VYhcb`hY`X]Y
6YXYi hi b[`XYg`A cV]`Zi b_Ui gVUi g]b`"AbX`]W`Yb`i bX`UV[Y`Y[YbYb
; YV]YhYb`"ϕbcj Uh]j Y`@0gi b[Yb`k]Y`YbYf[]YUi hUf`_Y`A UghYb
hfU[Yb`XUni`VY]ž`XYb`Ni [Ub[`ni f`X][]hU`Yb`?ca a i b]_Uh]cb`Ui W`
]b`]bZfUghfi _hi fgW`k UW`Yb`FY[]cbYb`ni`j YfVYggYfb`"8]YgY
9bhk]W`_i b[`nY][hž`XUgg`6UmYfb`Z0\`fYbX`]b`XYf`=a d`Ya Ybh]Yfi b[
i a k Y`h`ZfYi bX`]W`Yf`HYW`bc`c[]Yb`]a`A cV]`Zi b_gY`_hc`]ghi bX
A cXY`Z0f`UbXYfY`6i bXYg`AbXYf`gY]b`_Ubb"

Ni g`Ah`n`]W`ni`X]YgYf`k Y[k Y]gYbXYb`9bhk]W`_i b[`i bhYfgh`0hnh`XUg
6UmYf]gW`Y`K]fhgW`UZhga]b]ghYf]i a`X]Y`?ca a i bYb`]a` [UbnYb
: fY]ghUUh`a]h`Y]bYa`Y][YbYb`: 0fXYfdfc[fUa`a`VY]a`6Ui`j cb
A cV]`Zi b_a UghYb`"8Yf`: c_i g`Ui Z`bUW`\U`h][Y`HYW`bc`c[]Yb`i bX
X]Y`6YfY]hgY`i b[`j cb`: 0fXYfa]hhY`b`i bhYfghfY]W`Yb`XUg
6YghfYVYbž`X]Y`BYhnUVXYW_i b[`]b`6UmYfb`k Y]hYf`ni`ghAf`_Yb`i bX
[`Y]W`nY]h][`Ui Zi I a k Y`hgW`i h`ni`gYhnyb"

8]Y`ϕVYhf]YVbU\`a Y`XYg`YfghYb` YbYf[]YUi hUf`_Yb
A cV]`Zi b_a Ughg`]b`G]bX`VUW`a Uf_]Yfh`Y]bYb`VYXYi hYbXYb
GW`f]h`i]b`F]W`hi b[`Y]bYg`[f0bYfYb`i bX`ni`_i bZhgZ`\][Yb
A cV]`Zi b_bYhnYg`"8]Y`Bi hni b[`YfbYi YfVUfYf`9bYf[]Yb`ni f
Ghfca j Yfgcf[i b[`j cb`?ca a i b]_Uh]cbg]bZfUghfi _hi f`nY][hž`XUgg
Y]bY`bUW`\U`h][Y`HfUbgZcfa Uh]cb`XYf
HY`_ca a i b]_Uh]cbgVfUbW`Y`a 0[`]W`]gh`i bX`XUni`VY]hfU[Yb
_Ubbž`X]Y`I a k Y`hVY`Ughi b[`ni`fYXi`n]YfYb`i bX`X]Y
BYhnX]Ybgh`Y]ghi b[Yb`ni`j YfVYggYfb`"%%`\$+`&(` `B 5;

6Ygi WYb'GjY'i bg'Ui Z'XjY!bUWf]W hYb"bYh