

B UWX \ U`h][ Y `5 fWX ]hY \_hi f. `Ghi X]YfYbXY  
Ybhk YfZYb `DUj ]`cb `Ui g`F c \ f\_c `VYb

5 fWX ]hY \_hi f!Ghi X]YfYbXY `XYf`<cWXgWXi `Y`6]VYfUWX  
Ybhk YfZYb `bUWX \ U`h][ Y `DUj ]`cbg`Ui g`F c \ f\_c `VYb `Z0f`X]Y  
@UjXYg[ UfhYbgWXUi `&\$&- `]b`; ØbnVi f[ "

B UWX \ U`h][ Y `5 fWX ]hY \_hi f `Xi fWX `]bbcj Uh]j Y  
=>XYb

=a `FU\ a Yb`Y]bYg`ZUgn]b]YfYbXYb `Dfc`Y`hg`\UVYb `5fWX ]hY \_hi f!  
Ghi X]YfYbXY`Ub`XYf`<cWXgWXi `Y`6]VYfUWX `fk 6 7 E`]\fY`?fYUh]j ]hÅh  
i bX`&bbcj Uh]cbg\_fUZhi bhYf`6Yk Y]g[ YghY`h`l bhYf`XYf`5b`Y]hi b[  
j cb`DfcZYggcf`6YbYX]\_h`6cgWX`Ybhk ]W\_Y`hYb`g]Y`ja  
Gca a YfgYa YghYf`&\$&' `9bhk ØfZY`Z0f`Y]bYb`DUj ]`cbž`XYf`Ui Z`XYf  
@UjXYg[ UfhYbgWXUi `6UmYfb`&\$&- `]b`; ØbnVi f[ `dfÅgYbh]Yfh  
k YfXYb`\_ØbbhY"

9]b`i b[ Yk c \ bhYf`6Ui ghcZZ. `F c \ f\_c `VYb

8]Y`nYbhfU`Y`<YfUi gZcfXYfi b[ `k Uf`X]Y`J Yfk YbXi b[ `j cb  
F c \ f\_c `VYbž`Y]bYf`DZUbny`fHmd\UŁž`X]Y`b]WX`h`bi f`gWX`bY`k`ÅWX`ghž  
gcbXYfb`Ui WX`]b`gWX`ÅX`]WX`Yb`l a [ YVi b[ Yb`[ YXY]\Yb`\_Ubb`"8]YgY  
DZUbny`k Y]gh`Y]bn][ Ufh][ Y`9][ YbgWX`UZhYb`Ui Zž`X]Y`g]Y`ni`Y]bYa  
\Yfj cffU[ YbXYb`F c \ ghcZZ`Z0f`i a k Y`hž`Yi bX`]WX`Y`5fWX ]hY \_hi f  
a UWX`Yb`"=>fY`NY`ghfi \_hi f`Yfa`Ò[ `]WX`h`Y]bY`FY[ i`Uh]cb`XYg  
F`Ui a`\_]a`Ugž`]bXYa`g]Y`Yi WX`h][ \_Y]h`gdY]WX`Yfhž`i bX`X]Y`?c`VYb  
g]bX`j cb`BUhi f`Ui g`gWX`k Yf`YbhZ`Ua`a`VUf`"DfcZYggcf`6cgWX  
VYgWX`fY]Vh`g]Y`U`g`Y]b`K i bXYfk Yf`\_XYf`BUhi f`i bX`k Uf  
bYi [ ]Yf][ žk ]Y`X]Y`Ghi X]YfYbXYb`XUg`DchYbn]U`X]YgYf`DZUbny`Z0f  
]\fY`9bhk ØfZY`Ui ggWX`ÒdZYb`k ØfXYb"

## 9b hk ]W\_`i b [ gdfcnYgg`i bX`F YW\ YfW\ Yb

8]Y`5fVY]hYb`XYf`Ghi X]YfYbXYb`VYY]bXfi W\_hYb`Xi fW\`Y]bYb  
gc`]XYb`h\YcfYh]gW\Yb`<]bhYf[ fi bX`"Ni`6Y[ ]bb`XYg`Dfc`Y\_hg`bU\`a  
X]Y`; fi ddY`i a ZUb[ fY]W\Y`F YW\YfW\Yb`j cfž`i a`XYb`F c\`f\_c`VYb  
VYggYf`\_YbbYbni`YfbYb`"8 UVY] ZUbXYb`g]Y`YfUi gž`XUgg`Yg`]b  
8Yi hgW\`UbX`bi f`k Yb][ Y`F YZYfYbndfc`Y\_hY`[ ]Vhž`X]Y`X]YgYb  
F c\`ghc Z`Z0f`XYb`6Ui`bi hnYb`"8]Y`Ghi X]YfYbXYb`]Y» Yb`g]W\`j cb  
j Yf[ `Y]W\ VUfYb`A UhYf]U`Yb`]bgd]f]YfYbž`k ]Y`VY]gd]Y`gk Y]gY`Ghfc`ž  
k Y`W\Yg`YVYbZU`g`]b`XYf`5fW\]hY`\_hi`f`Y]b[ YgYhnh`k ]fX`"

## J ]Y`ZÀ`h][ Y`9b hk i fZg]XYYb

8]Y`bYi b`YbhghUbXYbYb`9b hk 0fZY`gd]Y[ Y`b`X]Y`J ]Y`ZU`h`XYf  
\_fYUh]j Yb`5bgÀhnY`k ]XYf`"8 UZ]bU`5`]i`YbhgW\]YX`g]W\`žY]bYb  
5i gg]W\`hghi fa`Ui g`F c\`f\_c`VYb`ni`Ybhk YfZYbž`XYf`Xi fW\`Y]b  
hfU[ YbXYg`?cbghfi`\_h]cbgd]f]bn]d`ghUV`]g]Yfh`k ]fX`"MUgYa`]b`MU`m`U  
\]b[ Y[ Yb`gW\i ZY]bYb`DUj`]`cb`a`]h`Y]bYf`\_i ddY`Ufh][ Ybž  
gY`VghhfU[ YbXYb`Ghfi`\_hi`f`"ÀfY`»YY`VUg]Yfh`Ui ZXYa`"?cbnYdh`XYf  
HYbgY[ f]hm`žVY]`XYa`X]Y`DZUbny`Xi fW\`8fi W`\_ghUV`]nY]Yfh`k ]fX`"  
@Ycb]Y`GhfcVY`gYhnhY`Ui Z`X]Y`\_Ugg]gW\Y`A Ui YfVUi k Y]gY`i bX  
Ybhk ]W\_Y`hY`Y]b`8Yg][ bž`XUg`g]W\`i a`[ YVc[ YbY`9`Ya`YbhY`XfY`\h`"

## B UW\ U`h][ \_Y]h`]a`A ]hhY`di b\_h

8 Ug`Dfc`Y\_hj YfXYi h]W\h`X]Y`6Ya 0\i b[ Yb`XYf`<cW\gW\i`Yž  
\0W\ghY`GhUbXUfXg`]b`XYf`bUW\`U`h][ Yb`5fW\]hY`\_hi`f`ni`gYhnYb`"8]Y  
Ghi X]YfYbXYb`Ybhk UfZYb`b]W\h`bi f`X]Y`DUj`]`cbgž`gcbXYfb  
Ybhk ]W\_Y`hYb`Ui W\`Y]b`5i gghY``i b[ g\_cbnYdhž`XUg`F Yggci fW\`b  
gW\cbh`"8Yf`<c`nUi ZVUi`XYf`5i gghY``i b[ `\_Ubb`bUW\`XYf  
DfÀgYbhUh]cb`k ]YXYfj Yfk YbXYh`k YfXYbž`k Ug`X]Y`D\]cgc d\]Y`XYf  
B UW\ U`h][ \_Y]h`ni gÀhn`]W\`i bhYfghfY]W\h`"

## 9]b`6Y]hfU[ `ni f`?`]a Un]Y`YYffY]W\i b[

6YbYX]\_h`6cgW\`VYhcbhž`XUgg`XYf`9]bgUhn`j cb`F c\`f\_c`VYb`Ui W\  
Y]bYb`\0\YfYb`Nk YW`\_j YfZc`[ h`X]Y`F YbUhi f]Yfi b[ ]j cb`A ccYfYbž`

X]Y`b`8Yi hgVX`UbX`ghUf`ni fØW\_[ Y[ Ub[ Yb`g]bX"8]Yg`]gh`Y]b  
k ]W]h][ Yf`GVXf]hh]b`F ]W]hi b[ `?`a Un]Y`Y`i bX`bUW\`U`h][ Y  
@UbXbi hni b[ "8]Y`Ghi X]YfYbXYb`nY][ Yb`a ]h`]\fYb`5fVY]hYbž`k ]Y  
Fc\`f`c`VYb`]b`fYbUhi f]YfhYb`; YV]YhYb`[ YYfbhYh`i bX`U`g  
j ]Y`gY]h][ Yg`6Ui a UhYf]U`[ Ybi hnh`k YfXYb`\_ÖbbYb"8]YgY`5bgÄhnY  
g]bX`b]W]h`bi f`ni \_i bZhgk Y]gYbXž`gcbXYfb`Ui W`Y`b]hgW]Y]XYbX`ZØf  
X]Y`; YghU`hi b[ `Y]bYf`bUW\`U`h][ Yb`6Ui k Y]gYž`X]Y`a `9]b`\_Ub[ `a ]h  
XYf`BUhi f`ghY`h`

: Un]h`i bX`5i gV`]W\_

8]Y`5i gghY`i b[ `Ua `7Ua di g`GhUXh`ni f`DfÄgYb]hU]cb`XYf`9b]hk ØfZY  
k ]fX`g]W]Yf`]W]`b]W]h`bi f`XUg`b]hYfYggY`Ub`bUW\`U`h][ Yf  
5fW]hY`\_hi f`Ub`\_i fVY`bž`gcbXYfb`Ui W`Y`]bYb`Ub]fY[ YbXYb  
8]g`\_i gg]cb]ghcZZV]YhYb`ØVYf`X]Y`A Ö[ `]W`\_Y]hYb`XYf`; c]fgW]i b[ `]a  
6YfY]W]`XYf`fYggci fW]bgW]cbYbXYb`6Ui k Y]gYb"8]Y`XYYb`i bX  
XUg`9b[ U[ Ya Yb]h`XYf`Ghi X]YfYbXYb`g]bX`VYY]bXfi W`YbXY  
6Y]hfÄ[ Y`ni f`nY]h[ YbÖgg]gW]Yb`5fW]hY`\_hi f`i bX`nY][ Yb  
j ]Y`j Yfgd]fYW]YbXY`DYfgdY`\_h]j Yb`ZØf`X]Y`\_ca a YbXY  
@UbXYg[ UfhYbgW]Ui `&\$&- `]b`; ØbnVi f[ "

8YhU]`g

6Ygi W]Yb`G]Y`i b]g`Ui Z.`X]Y!bUW]f]W]hYb`bYh