

D`]hgWÅ ž'D`UhgWÅ . `8 Ug`bYi Y
Nk Yf[Zi ggdZYfX`XYg`6Yf`]bYf`Nccg
VY[Y]ghYfb`

8 Ug`Nk Yf[Zi ggdZYfX`]a`6Yf`]bYf`Ncc`]gh`bUWÅ`Y]bYf
J Yf`Yhni b[`k c`\\Ui Zi bX`d`UbhgWÅ`h`bi b[`ØW`]WÅ`]a`K UggYf`
BUa Ybgj cfgWÅ`À[Y`[Ygi WÅ`h`

F Y\ UV]`]hUh]cb`XYg`Nk Yf[Zi ggdZYfXg. `9]b
< cZZbi b[ggWÅ]a a Yf`ZØf`X]Y`5fh

6Yf`]b`" `a`6Yf`]bYf`Ncc`\\Uh`g]WÅ`Y]b`_`Y]bYf`< cZZbi b[ghfÀ[Yf`]b
XYf`H]Yfk Y`h`YhUV`]Yfh`8 Ug`Nk Yf[Zi ggdZYfX`ž`XUg`Ua`" ` " `ž b]`&\$&(
[YVcfYb`k`i`fXY`ž`nY][`h`g]WÅ`bUWÅ`gY]bYf`J Yf`Yhni b[`YfghUi`b`]WÅ
fcVi`gh`i`bX`]gh`VYfY]h`ZØf`gY]bY`YfghYb`9f`_i`bXi`b[Yb`]a`K UggYf`

; Ygi bX\ Y]hgWÅ YW_`i`bX`YfghY`GWÅ f]hhY`]bg
K UggYf

BUWÅ`Y]bYf`gcf[ZÅ`h][Yb`i`bhYfgi WÅ`i`b[`Xi`fWÅ`X]Y`H]Yf`ÀfnhY`XYg
Nccg`k`i`fXY`XUg`_`Y]bY`H]Yf`ž`XUg`bi`b`a`Y`f`U`g`nk`Y]`K`c`WÅ`Yb`U`h
]ghž`ZØf`gY]bY`YfghYb`6UXYYf`YVb]ggY`ZfY][Y[YVYb`" `5bXfYUg`DUi`mž
XYf`@Y]hYf`XYf`5VhY]i`b[`H]Yf[Ygi bX\ Y]hž`H]YfgWÅ`i`hn`i`bX
: cfgWÅ`i`b[`ž`Yf`_`ÀfhY`ž`XUgg`Xi`fWÅ`XUg`d`cg]h]j`Y`;`Ub[`V]`X`XYg
ž`b[`h]YfYg`Y]bY`F`Òbh[YbUi`ZbU`a`Y`i`bX`X]Y`XUa`]h]j`YfVi`bXYbY
BUf`_cgY`b]WÅ`h`b`chk`YbX][`k`UfYb`" `8]Yg`g]bX`Xi`fWÅ`Ui`g`YfZfYi`_]WÅ`Y
BUWÅ`f]WÅ`hYb`ž]bgVYgcbXYfY`XU`XUg`A`]b]\`d`dc`ni`j`c`f`Ui`Z[`fi`bX
Y]bYf`a`Ò[`]WÅ`Yfk`Y]gY`Xi`fWÅ`X]Y`A`i`h`hYf`8YVV]Y`f&+Ł]j`Yfi`fgUWÅ`hYb
J Yf`Yhni b[`GWÅ`k`]Yf][`_`Y]hYb`VY]a`@Ui`ZYb`\\UhhY`

@YVYbgfUi a`i`bX`6YXfc`\\i`b[Yb`XYf

Nk Yf[Zi ggdZYfXY

K À\fybX`XUg`_Y]bY`Nk Yf[Zi ggdZYfX`]b`6Yf`b`5i ZgY\Yb`YffY[hž
Yf]bbYfb`k]f`i bg`Ub`X]Y`k UWgYbXY`6YXfc`i b[`gY]bYf`5fh`]b`XYf
ZfY]Yb`K]`XVU`b``8]Y`bUhØf`]WYb`@VYbYgf`Ai a`Y`XYf
Nk Yf[Zi ggdZYfXYž`X]Y`]b`XYb`FY[Ybk`À`XYfb`K`YghUZF]_Ug`YVYbž
gWfi a`dZb`XfUgh]gW`"GW`Àhni b[Yb`ni Zc`[Y`[]Vh`Yg`bcW
k Yb][Yf`U`g`&") \$\$`UXi`hY`H]YfYž`k Ug`Y]bYb`F`ØW_[Ub[`XUfghY`hž
XYf`j`cf`U`Ya`Xi`fW`a`YbgW`]WY`5_hj]]h`hYb`k]Y`5V`c`ni b[
VYX]b[h`]gh`8]YgYf`J`Yf`i`gh]gh`U`Ufa`]YfYbX`i`bX`nY][h`X]Y
6YXYi hi b[`j`cb`Ni`W`hd`fc[fUa`a`Yb`]b`ncc`c[]gWYb`9]bf]W`hi b[Yb
k]Y`XYa`6Yf`]bYf`Ncc"

Di V`_]_i a g]bhYfYggY`i bX`BUa`YbgZ]bXi b[

CVk`c`\`XUg`_Y]bY`Nk Yf[Zi ggdZYfX`bcW`_Y]bYb`BUa`Yb`\`Uhž`k]fX
VYfY]hg`a`]h`Gd`Ubbi b[`Ui`Z`X]Y`6Y`_Ubbh[UVY`[Yk`UfhYh`", VYf
&\$`\$\$\$`J`cfgW`À[Y`k`i`fXYb`V]g`Y`mh`Y]b[YfY]W`h`8]Yg
i`bhYfghfY]W`h`b]W`h`bi`f`XUg`[fc»Y`b`hYfYggY`i`bX`X]Y`:`fYi`XY`XYf
6Ygi`W`Yf`XYg`Nccgž`gcbXYfb`Ui`W`X]Y`Ya`ch]cb`U`Y`J`YfV]bXi b[ž
X]Y`XYf`A`YbgW`ni`X]YgYb`H]YfYb`\Y[h`8]Y`Yfgha`U`][Y
6Y[Y[bi b[`a`]h`XYa`K`UggYf`k]fX`U`g`VYXYi`hYbXYf`GW`f]h`]b`XYf
9bhk]W`_i b[`XYg`š`b[h]YfYg`Ub[YgY\Ybž`XU`Nk Yf[Zi ggdZYfXYž
À`b`]W`k]Y`]fY`[fØ»YfYb`J`Yf`k`Ub`X`h`Y`bž`b]W`h`g`W`k]a`a`Yb
_ØbbYbž`gcbXYfb`g]W`Ua`6cXYb`UVg`hc»Ybž`i`a`g]W`]a`K`UggYf
Zcfhni`VYk`Y[Yb"

9]b`NY]W`Yb`XYf`<`c`ZZbi b[`ZØf`Y]bY [YZÀ`fXYhY`5fh

8]Y`F`ØW`_Y`f`XYg`_Y]bYb`Nk Yf[Zi ggdZYfXg`]bg`K`UggYf
gma`Vc`[g]Yfh`b]W`h`bi`f`Y]bYb`:`c`fhgW`f]h`ZØf`XUg`H]Yf`gY`Vghž
gcbXYfb`Ui`W`ZØf`XYb`5fhYbgW`i`hn`]a`5`[Ya`Y]bYb``8]Y
YfZc`[fY]W`Y`5i`Zni`W`h`i`bX`FY`UV`]hU]cb`gc`W`Yf`H]YfY`]b
ncc`c[]gWYb`9]bf]W`hi b[Yb`_Ubb`Y]bYb`k`Yfhj`c`Yb`6Y]hfU[`ni`f
9f`U`hi b[`XYf`5fh`Y]ghYb`i`bX`XUg`6Yk`i`gghgY]b`ZØf`XYfYb
; YZÀ`fXi b[`gW`ÀfZYb`"A`]h`Y]bYf`[YgW`Ø`hnhYb`I`a`[YVi b[`i`bX`XYf

I bhYfghØhni b[j cb : UW`Yi hYb`UVYb`X]YgY`H]YfY`X]Y`A Ò[`]W`_Y]hž
g]W`k]YXYf`ni `Yf`c`Yb`i bX`a Ò[`]W`Yfk Y]gY`Y]bYb`dcg]h]j Yb
9]bZi gg`Ui Z`X]Y`Ui Z`]fYb`5fh[YbcggYb`]b`XYf`K]`Xb]g`Ui gni ØVYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`"bYh