

5`\_c\c`]g]YfhY`6cchgZU\ fYf`Ui Z`XYa  
Hc`YbgYgYY.`Dc`]nY]`Yfa ]hhY`h

Nk Y]`ghUf\_`U`\_c\c`]g]YfhY`6cchga ]YhYf`gcf[ hYb`Ui Z`XYa  
Hc`YbgYgYY`Z0f`5i ZFY[ i b[ "Dc`]nY]`Yfa ]hhY`h`k Y[ Yb  
Hfi b\_Yb\Y]h]a `J Yf\_Y\`f"

*BYi VfUbXYbVi f[ `fchgt*

5a `gdÅhYb`BUW`a ]hU[ `XYg`&, "5i [i gh&\$&( ž[ Y[ Yb`%+.) \$`i \fž  
gcf[ hY`Y]b`J cfZU``]a `?i `hi fdUf\_]`cb`BYi VfUbXYbVi f[ `Z0f  
5i ZgY\Yb"6Y]`Y]bYa `6cchgj Yf`Y]\`\_Ua `Yg`ni `Y]bYa `]\]hn][ Yb  
GhfY]h`nk ]gW`Yb`Y]bYa `J Yf`Y]\`Yf`i bX`nk Y]`A ]YhYb`VYn0[ `]W`XYf  
GW`UXYbgfY[ i `]Yfi b[ `Y]bYg`VYgW`ÅX][ hYb`A`chcfVcchg"K Ug`ni  
6Y[ ]bb`U`g`Y]b`hmd]gW`Yg`A ]ggj Yfgh`ÅbXb]g`i bhYf`6cchgj Yf`Y]\`Yfb  
YfgW`Y]bž`Yb`hdi`ddhY`g]W`gW`bY``U`g`Y]bY`i bUb[ YbY\`a Y  
G]hi Uh]cbž`X]`X]Y`Dc`]nY]`Ui Z`XYb`D`Ub`f]YZ"

8]Y`5i gY]bUbXYfgYhni b[ `0VYf`X]Y`XYZY`hY`6cchg`Yb\_i b[ `Z0\fhY  
b]W`h`bi`f`ni `Y]bYf`\_cbZfc`bhUhj Yb`Gh]a a i b[ ž`gcbXYfb`cZZYbVUfhY  
Ui W`ž`XUgg`X]Y`nk Y]`6cchga ]YhYf`i bhYf`Yf\`YV`]W`Ya  
5`\_c\c`Y]bZi gg`ghUbXYb"8]Yg`ghY`hY`g]W`Y`YfUi gž`U`g`X]Y`Dc`]nY]ž  
X]Y`ni`f`J`Yfa ]hhi b[ `] Yfi ZYb`k i fXYž`NYi [ YbUi ggU[ Yb  
Ybh[ Y[ YbbU\`a `i bX`X]Y`G]hi Uh]cb`Y]b[ Y\YbX`df0žY"

8]Y`5i gk ]f\_i b[ Yb`j`cb`5`\_c\c`\_cbgi a `Ui Z  
XYa `K UggYf

5`\_c\c`Y]bZi gg`ja `GhfU» Ybj Yf\_Y\`f`]gh`VYfY]hg`Y]b`VY`\_UbbhYg  
DfcV`Ya `XUgg`X]Yg`YXcW`YVYbgc`Z0f`XUg`i: U\`fYb`j`cb`6cchYb  
[ ]hž`k ]fX`cZhj YfbUW`Ågg][ h" `b`X]YgYa `i: U``\_cbbhYb`VY]`Y]bYf  
ZFY]k ]``][ Yb`5hYa U`\_c\c`\_cbhfc``Y`XYf`VY]XYb`6YgW`i`X][ hYbž`nk Y]

† b[ Y`A`ÄbbYf`gmf]gWXYf`<Yf\_i bZh]a`5`hYf`j cb`%-`i bX`&%`>U\ fYbž  
U`Ufa`JYfYbXY`K`YfhY`[ Ya`YggYb`k`YfXYb.`%ž( )`i bX`%ž+%`Dfca`J`Y`  
8]YgY`K`YfhY`g]bX`b]W`h`bi`f`ØVYf`XYa`[ YgYhn`]W`Yb`@]a`]hž`gcbXYfb  
Ui`W`[ YZÄ`f`]W`c`W`"

8]Y`Dc`nY]`ØVYfbU\`a`i`a`[ Y\YbX`X]Y`9fa`]hh`i`b[ Yb`i`bX`\_`ÄfhY`X]Y  
VY]XYb`A`ÄbbYf`ØVYf`X]Y`fYW`h]W`Yb`?`cbgYei`YbnYb`]\`fYg  
<`UbXY`bg`Ui`Z`8`U`g]Y`Y]b`A`chcfVcchi`bhYf`XYa`9]bZi`gg`j`cb  
5`\_`c`c`ghYi`YfhYbž`k`i`fXYb`g]Y`U`g`6YgW`i`X][`hY`]b`Y]bYa  
GhfU]`YfZU\`fYb`k`Y[ Yb`Hfi`b`\_Yb\`Y]h]a`J`Yf`\_Y\`f`fY[ ]ghf]Yfh`6Y]XY  
A`JYhYf`a`i`gghYb`ni`f`6`i`hd`fcVYbYbhbU\`a`Y`]bg`?`]b`\_i`a  
BYi`VfUbXYbVi`f`[ YVfUW`h`k`YfXYbž`k`Ug`X]Y`9fbgh\`UZh][`\_Y]h`]\`fYf  
G]hi`Uh]cb`i`bhYfghfY]W`h`"

5`g`ni`gÄhn`]W`Y`A`U»`bU\`a`Y`k`i`fXY`XYf`:`Ø\`fYfgW`Y]b`Y]bYg`XYf  
6YgW`i`X][`hYb`j`cb`XYb`6YUa`hYb`VYgW`U[ bU\`a`h`9g]gh`b]W`h`bi`f  
k`]W`h][`ž`XUgg`X]Y`:`YgYhnY`VYnØ[`]W`5`\_`c`c`\_`cbgi`a`g`Ui`Z`XYa  
K`UggYf`Y]b[ Y\U`hYb`k`YfXYbž`gcbXYfb`Yg`]gh`Ui`W`Yb`hgW`Y]XYbX  
ZØf`X]Y`G]W`Yf\`Y]h`U`Yf`:`fY]nY]h`\_Ud]hÄbY`i`bX`DUggU[ ]YfY`8]Y  
ZfY]k`]`][`Y`?`cb`h`f`c`Y`i`b`X`X]Y`XUfUi`Zc`[ YbXYb`A`U»`bU\`a`Yb`nY][`Yb  
XUg`9b[ U[ Ya`Yb`h`XYf`Dc`nY]ž`g`c`W`Y`J`cfZÄ`Y`Yfbgh`ni`b`Y\`a`Yb  
i`bX`d`f`Ä`j`Yb`h`j`Y]b`ni`[ fY]ZYb`"

: c`[ Yb`i`bX`k`Y]hYfY`9fa`]hh`i`b[ Yb

8`Ug`J`YfZU\`fYb`k`]fX`bi`b`j`cb`XYf`?`f]a`]bU`dc`nY]`]b  
BYi`VfUbXYbVi`f`[`k`Y]hYf[ YZØ\`fhž`k`Ug`Y]bY`i`a`ZUggYbXYfY  
I`bhYf`gi`W`i`b[`XYg`J`cfZU`g`VYXYi`hYh`8]Y`F`Y`Y`j`Ub`n`gc`W`XYf  
J`cfZÄ`Y`]b`XYf`:`YgY`g`W`U`Zi]gh`b]W`h`ni`i`bhYfgW`ÄhnYbž`XU`g]Y`Ui`Z  
X]Y`:`YZU\`fYb`XYg`:`U\`fYbg`i`bhYf`XYa`9]bZi`gg`j`cb`5`\_`c`c`  
\`]b`k`Y]gYbž`g`ck`c`\`Ui`Z`GhfU»`Yb`U`g`Ui`W`Ui`Z`XYa`K`UggYf`9g  
V`Y]Vh`ni`c`ZYbž`XUgg`X]YgYf`J`cfZU`U`g`K`Ufbi`b[`ZØf`UbXYfY  
X]Yb`h`i`b`X`X]Y`8]g`\_i`gg]cb`ØVYf`G]W`Yf\`Y]hgghUbXUfXg`]a`6YfY]W`  
K`UggYfgdc`fhj`cfUb`hfY]Vh`"

Ni`gUa`a`YbZUggYbX`nY][`h`X]YgYf`J`cfZU`ž`k`]Y`k`]W`h][`Y`g`]ghž  
j`YfUb`hk`cf`hi`b[`gVYk`i`ggh`a`]h`XYa`?`cbgi`a`j`cb`5`\_`c`c`  
i`a`ni`[ Y\Ybž`]bgVYgcbXYfY`]b`G]hi`Uh]cbYbž`]b`XYbYb`X]Y`Y][`YbY

G]WYf\Y]hi bX`X]Y`UbXYfYf`Ui Z`XYa`Gd]Y`ghY`h"8]Y  
j`YfUbhk`cfh]WYb`6Y\`OfXYb`i bX`C`f[`Ub]gUh]cbYb`g]bX`[`YZcfXYfhž  
fY[`Y`a`À»][`5i`Z`Àfi`b[`ØVYf`X]Y`;`YZU`fYb`XYg`;`U`fYbg`i`bhYf  
5`\_c`c`Y]bZi`gg`Xi`fW`ni`ZØ`fYbž`i`a`gc`WY`5GD9F`5H98  
f5i`gY]bUbXYfgYhni`b[`Yb#`bZÀ`YŁ`ni`j`Yfa`Y]XYb"

8YhU]`g

6Ygi`WYb`G]Y`i`bg`Ui`Z.`X]Y!`bUW`f]W`hYb"bYh