

A chcffc`Yf`]b ; YYghYa ØbXY`[ Yghc\`Yb.  
Dc`]nY]`V]hhYh`i a`<]bk Y]gY

A chcffc`Yf`]b`6fYa Yf\Uj Yb!; YYghYa ØbXY`[ Yghc\`Yb`  
<]bk Y]gY`ni`XYb`HÀhYfb`YfVYhYb`Dc`]nY]`gi`W`h`NYi`[`Yb`"

⊖`XYf`YhnhYb`NY]h`Uhg]W`Y]b`k`Y]hYfYg`i`bYfZfYi`W`Yg`9fY][`b]g]b  
6fYa Yf\Uj Yb`ni`[`YhfU[`Yb.`Y]b`A`chcffc`Yf`k`i`fXY`[`Yghc\`Yb`"  
8]YgY`5fhj`cb`J`YfVfYW`Yb`\_Ubb`b]W`h`bi`f`ZØf`X]Y`VYhfc`ZYbYb  
DYfgcbYb`Zfi`ghf]YfYbX`gY]b`ž`gcbXYfb`k`]fZi`Ui`W`:`fU[`Yb`ØVYf`X]Y  
G]W`Yf\Y]h]b`i`bgYfYb`Gh`XhYb`Ui`Z`⊖`X]YgYa`gdYn]Y`Yb`:`U`  
\UbXY`h`Yg`g]W`i`a`Y]bYb`gW`k`Ufn!`k`Y]»`Yb`F`c`Yf`XYf`A`Uf`\_Y  
?`ma`W`c`"8`Yf`6Yg]hnYf`\UhhY`XUg`:`U`fnYi`[`cfXbi`b[`g[`Ya`À`»`j`cf  
Y]bYa`A`Y`fZUa`]Y]b\Ui`g]b`XYf`<`Ua`Vi`f[`Yf`GhfU`»`Y]b  
;`YYghYa`ØbXY`UV[`YghY`h`"

8Yf`YhnhY`VY`\_UbbhY`GhUbXcfh`XYg`A`chcffc`Yfg`k`Uf`Ua`8]YbghU[`ž  
XYa`&+`"5i`[`i`ghž`[`Y[`Yb`%`'`I`\f`"8`cW`bi`f`Y]bYb`HU[`gd`ÀhYfž`Ua  
A`]hk`cW`ž`XYb`&,"5i`[`i`ghž`ghY`hY`XYf`9][`YbhØa`Yf`[`Y[`Yb`,`I`\f  
a`cf[`Ybg`ZYghž`XUgg`gY]b`F`c`Yf`j`YfgW`k`i`bXYb`k`Uf`"8]Yg`k`]fZi`X]Y  
:`fU[`Y`Ui`Z`k`]Y`gW`bY`gc`W`Y`8]YVgh`À`Y`]b`i`fVUbYb`6YfY]W`Yb  
[`YgW`Y`Yb`\_ØbbYb`"9`g`gW`Y]b`hž`U`g`c`V`X]Y`HÀhYf`[`i`h[`Yd`Ubhi`bX  
j`cfVYfY]hYh`k`UfYbž`XYbb`XYf`F`c`Yf`k`Uf`a`]h`a`Y`fYfYb  
G]W`Yf\Y]hga`Y`W`Ub]ga`Yb`Ui`g[`YghUhhYh`"8]YgY`\_ØbbhYb`Yg`XYb  
8]YVYb`YfgW`k`Yfh`\UVYbž`XUg`:`U`fnYi`[`Ui`Z`\Yf`\_Øa`a`]W`Y`K`Y]gY  
ni`ghY`\`Yb`"

### 8]Y`I`a`gh`À`b`XY`XYg`8]YVghU`\`g

8]Y`Dc`]nY][`Y`h`XUj`cb`Ui`gž`XUgg`X]Y`8]YVY`a`Ø[`]W`Yfk`Y]gY`Y]b  
[`fØ»`YfYg`:`U`fnYi`[`ni`a`5VhfUbgdcfh`XYg`F`c`Yfg`j`Yfk`YbXYh  
\UVYb`\_ØbbhYb`"8`Ug`XYi`hYh`XUfUi`Z`\]bž`XUgg`Yg`g]W`b]W`h`i`a`"

Y]bYb`ja di`g]j Yb`8]YVghU\`[ Y\UbXY`h\UVYb`\_ÖbbhYž`gcbXYfb  
Y\Yf`i a`Y]bY`[ Yd`UbhY`i bX`\_ccfX]b]YfhY`5\_h]cb" `Gc`WXY`J c fZÄ`Y`  
g]bX`b]W`h`bi f`Y]bY`< YfUi gZcfXYfi b[ `ZØf`X]Y`6Yg]hnYf`j cb  
: U\fnYi [ `]bj Ygh]h]cbYbž`gcbXYfb`Ui W`Y]bY`A U\bi b[ `Ub`X]Y  
6Y\ÖfXYbž`G]W`Yf\Y]hga U» bU\ a Yb`ni `ØVYfd fØZb`i bX`ni  
j YfVYggYfb"

6]g`Ub[ `] ]Vh`Yg`YXcW`\_Y]bY`bYbbYbgk YfhYb`< ]bk Y]gY`Ui Z`X]Y  
a i ha U» `]W`Yb`8]YVY`"8]Yg`nY][ hž`k ]Y`k ]W`h][ `Yg`]ghž  
Ui Za Yf\_gUa Y`B UW`VUfb`i bX` ; Ya Y]bgW`UZhYb`ni `UVYbž`X]Y  
i b[ Yk`Ò\`b`]W`Y`5\_h]j ]h`hYb`a Y`XYb`"8]Y`Dc`]nY]`6fYa Yf\Uj Yb`\Uh  
X]Y`6Øf[ Yf`Ui Z[ YZcfXYfhž`k UW`gUa `ni `gY]b`i bX`VY]j YfX`W`h][ Yb  
6YcVUW`hi b[ Yb`ni `fYU[ ]YfYb`" `b`gVYgcbXYfY`ja `VYhfYZZYbXYb  
NY]hfUi a `gc`hYb`DYfgcbYbž`X]Y]ja `6YfY]W`X`Yf`< Ua Vi f[ Yf`GhfU» Y  
nk ]gW`Yb`XYf`@ØVYW`Yf`GhfU» Y`i bX`XYf`J c» ghfU» Y`Yhk Ug  
6Ya Yf`\_Ybgk YfhYg`[ YgY\Yb`\UVYbž`g]W`i a [ Y\YbX`i bhYf`XYf  
Bi a a Yf`\$(+%#`)' !(( ( `a Y`XYb"

9]b`gc`W`Yf`5i Zfi Z`ni f`A ]h\`]ZY`nY][ hž`k ]Y`k ]W`h][ `X]Y  
Ni gUa a YbUfVY]h`nk ]gW`Yb`XYf`Dc`]nY]`i bX`XYf`6Yj Ö`\_Yfi b[ `]gh"  
>XYf`< ]bk Y]g`\_ÖbbhY`YbhgW`Y]XYbX`gY]bž`i a `@]W`h]b`X]YgYb` : U`  
ni `Vf]b[ Yb`i bX`a Ö[ `]W`Yfk Y]gY`k Y]hYfY`8]YVgh`Ä`Y`ni  
j Yf\]bXYfb`"8Yf`J Yf`i gh`Y]bYg` : U\fnYi [ gž`gY]`Yg`Y]b`A chc`ffc`Yf  
cXYf`Y]b`5i hcž`\Uh`5i gk ]f`\_i b[ Yb`Ui Z`XUg`hÄ[ `]W`Y`@YVYb`i bX`X]Y  
A cV]`]h`h`XYf`6Yhf`cZZYbYb`"8U\Yf`]gh`Yg`j cb`[ fÖ» hYf`6YXYi hi b[ ž  
XUgg`X]Y` ; YgY`gW`UZh`ni gUa a YbUfVY]hYhž`i a `gc`W`Y`J Yf[ Y\Yb  
ni `a ]b]a ]YfYb`i bX`X]Y`G]W`Yf\Y]h]b`XYb`Gh`Ä`XhYb`ni `Yf\Ö\Yb"

Ni gUa a YbZUggYbX`Äggh`g]W`gU[ Ybž`XUgg`X]YgYf`8]YVghU\`b]W`h  
bi f`XUg`]bX]j ]Xi Y`Y`GW`]W`gU`XYg`F c`Yfg`i bX`gY]bYg`6Yg]hnYfg  
VYhf]Zh`"9g`k ]fZi`Ui W`Y]b`@]W`h`Ui Z`XUg`U`[ Ya Y]bY  
G]W`Yf\Y]hg[ YZØ\`b`i fVUbYb`F`Äi a Yb`i bX`X]Y`B`chk YbX][ `Y]h`ZØf  
Yf\Ö`hY`5W`hgUa \_Y]h`i bX`Ni gUa a YbUfVY]h]bbYf\U`V`XYf  
; Ya Y]bgW`UZh`"8Yf`5i Zfi Z`ni f`A Y`Xi b[ `j cb`< ]bk Y]gYb`i bX`X]Y  
, VYfd fØZ b[ `j cb`G]W`Yf\Y]hga U» bU\ a Yb`g]bX`GW`f]hY`]b`X]Y  
f]W`h][ Y`F]W`hi b[ ž`i a `gc`W`Y`J c fZÄ`Y`]b`Ni \_i bZi`ni `j Yfa Y]XYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh