

GW\ cW\_]YfhYf'5i [ YbnYi [ Y']b  
< cW\_Yb\Y]a . 'D? K 'ØVYfgW\`À[ h'g]W\ 'Ui Z'@  
) - -

J Yf\_Y\fgi bZU``]b'< cW\_Yb\Y]a . 'D? K 'ØVYfgW\`À[ h'g]W\ 'Ui Z'@  
) - - ž'DYfgcb'Y]b[ Y\_'Ya a h'Dc`nY]i bX'FYhhi b[ g\_f`ÀZhY'ia  
9]bgUhn"

< cW\_Yb\Y]a 'fchgt

< Yi hY'\_Ua 'Yg'Ui Z'XYf'@UbXghfU»Y') - - ž'\_i fn'j cf'XYa  
C fhgY]b[ Ub[ 'j cb'< cW\_Yb\Y]a ž'ni 'Y]bYa 'gW\k YfYb  
J Yf\_Y\fgi bZU``"I bhYf'V]g`Ub[ 'i b[ Y\_'`ÀfhYb'`l a gh`ÀbXYb'j Yf`cfYb  
X]Y'`bgUggYb'Y]bYg'D?K 'X]Y'?cbhfc`Y'ØVYf']\f': U\fnYi [ ž'k Ug  
gW\]Y»`]W\`ni a ' , VYfgW\`U[ 'ZØ\fhY""@c\_U'Y'6Y\ØfXYb'k i fXYb  
i a [ Y\YbX'j]bZcfa ]Yfh'i bX'g]bX'ni f'`l bZU`ghY`Y'[ YY]hž'i a 'X]Y  
G]hi Uh]cb'ni ' \_`ÀfYb"

F Yhhi b[ g\_f`ÀZhY'`i bX'Dc`nY]`g]bX'U\_h]j 'a ]h'XYf'G]W\Yfi b[ 'i bX  
6Yf[ i b[ 'XYg': U\fnYi [ g'VYgW\`ÀZh][ h'5i [ YbnYi [ Yb'VYf]W\hYb'j cb  
Y]bYf'XfUa Uh]gW\Yb'GnYbYž'U'g'XUg': U\fnYi [ 'g]W\`a Y\fZUW\  
ØVYfgW\`i [ "'8Yf'[ YbUi Y'<Yf[ Ub[ 'XYg'`l bZU`g`]gh'YXcW\`bcW\  
b]W\h'VY\_Ubbh'i bX'; Y[ YbghUbX'XYf`Ui ZYbXYb'9fa ]h'i b[ Yb"  
6]g\Yf`Y[ Yb'\_Y]bY'`bgZcfa Uh]cbYb'ØVYf'a Ø[ `]W\Y'J Yf'Yhni b[ Yb  
XYf': U\fnYi [ ]bgUggYb'j cfž'k Ug'X]Y'6Ygcf[ b]g'`b'XYf'`l a [ YVi b[  
j cfØVYf[ Y\YbX'a ]bXYfh"

I bZU``\Yf[ Ub[ 'i bX'YfghY'FYU\_h]cbYb

8Yf'J cfZU``YfY][ bYhY'g]W\`Ua 'A cf[ Ybž'U'g'XYf'J Yf\_Y\f'Ui Z'XYf'@  
) - - 'fY'Uh]j 'bcfa U'j Yf'YZ'D`Øhn`]W\ž'c\`bY'j cfUb[ Y[ Ub[ YbY  
K Ufbg][ bU'Yž'\_]ddhY'XUg': U\fnYi [ 'Ui Z'X]Y'GY]hY'`i bX'ØVYfgW\`i [

g]W\ 'a Y \fZUW " GW.bY`fYU[ ]YfhYb`X]Y j YfUbhk cfh]W\ Yb`GhY`Ybž  
i a`YfghY`<]ZYa U» bU\ a Yb`Y]bni`Y]hYb`i bX`X]Y`G]W\ Yf\Y]h`XYf  
ØVf][ Yb`J Yf\_Y\ fghY]`bY\ a Yf`ni` [ Yk`À\`f`Y]ghYb"

8]Y`YfghYb`9]bgUhm\_f`ÀZhY`hfi [ Yb`Yb`hgW\ Y]XYbX`ni f`GhUV]`]h`h`XYf  
G]hi Uh]cb`VY]" K`À\`fYbX`X]Y`GhfU» Y`j cfØVYf[ Y\YbX` [ YgdYffh  
k i fXYž i a`k`Y]hYfY`i bZ`À`Y`ni`j Yf\]bXYfbž`UfVY]hYhY`X]Y  
: Yi Yfk Y\`f`XUfUbž`X]Y`DYfgcbž`X]Y`]a` : U\fnYi [ `Y]b[ Y`\_`Ya a`h`k`Ufž  
ni`VYž`fY]Yb`"8]Yg`YfZcfXYfhY`VYgcbXYfYb`9]bgUhm`i bX`d`f`An]gY  
HYW\ b]\_ž`XU`NY]h]b`gc`W\ Yb`G]hi Uh]cbYb`c`Zh`Y]bY`\_`f]h]gW\ Y`F`c`Y  
gd]Y`h"

## 5\_hi Y`Y`@U[ Y`i bX`5i gV`]W\_

5\_hi Y`k`]fX`X]Y`X`Yb]h]h`h`XYf`DYfgcbYb`]a` : U\fnYi [ `Yfa`]hY`h"  
J Yf`Yhni b[ Yb`g]bX`V]g`Ub[ ž`k`]Y`VYfY]hg`Yfk`À\`bhž`bc`W\  
i bVYgh`h][ h`9g`V`Y]Vh`UVni k UfhYbž`cV`XYf`i bZU`a` Ò[ `]W\ Yfk`Y]gY  
Xi fW\`hYW\ b]gW\ Y`A`Àb[ Y`c`XYf`a` YbgW\`]W\ Yg`J YfgU[ Yb`VYX]b[ h  
k`Uf`"Gc`W\ Y`i bZ`À`Y`k`YfZYb`c`Zh`i: fU[ Yb`Ui`Zi`bX`YfZcfXYfb`Y]bY  
[ fØbX`]W\ Y`i bhYfgi`W\ i b[ ž`i`a`X]Y` [ YbUi`Yb`Ni`gUa` a`Yb`\`Àb[ Y`ni  
\_`ÀfYb"

9]bY`5i`gk`Yfhi b[ `XYf`i bZU`i fgUW\ Y`]ghi bYf`Àgg`]W\ ž`b]W\ h`bi f`ZØf  
X]Y`6Yhfc`ZYbYbž`gcbXYfb`Ui`W\`ni f`dØb`\_`h]W\ Yb`5i`Z`\_`Àfi b[ `]b`XYf  
²`ZYb`h]W\ \_Y]h`i`@c`\_`U`Y`J Yf`\_`Y\`fgg]W\ Yf\Y]hgYi`dYfhYb`k`YfXYb`]b`X]Y  
l`bhYfgi`W\ i b[ `Y]b[ YVi`bXYbž`i`a`j`cfVYi [ YbXY`A`U» bU\`a`Yb`ZØf  
X]Y`Ni`\_i`bZ`h`ni`Yb`hk`]W\ \_Y`b`"J Yf`\_`Y\`fghY]`bY\`a`Yf`k`YfXYb`X`Uni  
Ui`Z[ Yfi`ZYbž`VYgcbXYfY`J`cfg]W\ h`k`U`hYb`ni`"UggYbž`]bgVYgcbXYfY  
]b`i`bØVYfg]W\ h]W\ Yb`J Yf`\_`Y\`fgVYfY]W\ Yb"

## 9]b`6`]W\_`Ui`Z`J`Yf`\_`Y\`fgg]W\`Yf\`Y]h

8Yf`J`cfZU`i`Ui`Z`XYf`@) - - `j`YfXYi`h]W\`h`Y]ba`U`a`Y\`f`X]Y  
6YXYi`hi`b[ `XYf`J`Yf`\_`Y\`fgg]W\`Yf\`Y]hi`bX`Df`Aj`Yb]cb`]a  
GhfU»`Ybj`Yf`\_`Y\`f`"i`bZ`À`Y`k`]Y`X]YgYf`a`UW\`Yb`XYi`h]W\`ž`k`]Y`gW\`bY`  
i`bX`i`bYfk`UfhYh]g]W\`G]hi`Uh]cbYb`Yb`hk`]W\ \_Y`b`\_`Øb`Ybž`X]Y`b]W\`h  
bi`f`X]Y`6Yhfc`ZYbYb`gY`Vghž`gcbXYfb`Ui`W\`UbXYfY  
J Yf`\_`Y\`fghY]`bY\`a`Yf` [ YZ`À\`fXYb`"8 Ug`6Yk`i`gghgY]b`ZØf`X]Y

a Ò[ `]WYb`F]g]\_Yb`]a `GhfU»Ybj Yf\_Y\`f`a i gg[ YgWÀfZh`k YfXYb`

9g`V`Y]Vh`ni `cZZYbž`XUgg`X]Y`9fa ]h`i b[ Yb`gW`bY`9f[ YVb]ggY  
`]YZYfbž`X]Y`b]W`h`bi f`XYb`U`\_hi Y`Yb`: U`VYhfYZZYbž`gcbXYfb`Ui W`  
@Y\`fYb`ZØf`X]Y`Ni \_i bZh`V]YhYb`\_ÖbbYb`"G]W`Yf\`Y]h`]a  
GhfU»Ybj Yf\_Y\`f`gc`hY`ghYhg`\`ÖW`ghY`Df]cf]h`h`[ Yb]Y»Ybž`i a  
k Y]hYfY`HfU[ ÖX]Yb`ni `j Yfa Y]XYb`

## I bZU``i fgUW`Yb`i bX`GhUh]gh]\_Yb

J Yf\_Y\`f`gi bZÀ`Y`Ui Z`@UbXghfU»Yb`k ]Y`XYf`@) - - `g]bX`Y]b`\`Ài Z[ Yg  
DfcV`Ya `i bX`k YfXYb`cZh`Xi fW`j YfgW`]YXYbY`: U`\_hc`fYb  
VYY]bZi ggh`8Uni `[ Y\`ÖfYb`i bhYf`UbXYfYa`ØVYf\`Ö`hY  
; YgW`k ]bX][ \_Y]hž`5V`Yb`\_i b[ `Xi fW`a`cV]Y`9bX[ Yf`hY`gck ]Y  
gW`Y`W`hY`GhfU»Ybj Yf\`À`hb]ggY``@Ui h`XYf`GhUh]gh]gW`Yb  
I bZU``ghUh]gh]\_`XYg`6i bXYga ]b]ghYf]i a`g`ZØf`J Yf\_Y\`f`[ UV`Yg  
]a`\_Y\`f`&\$&&`Vi bXYgk Y]h`ØVYf`&ž`A`j`]cbYb`fY[ ]gh]YfhY  
J Yf\_Y\`f`gi bZÀ`Y`ž`k`cVY]Yhk`U`%, `i`X]YgYf`I bZÀ`Y`gW`k`YfY  
J Yf`Yhni b[ Yb`ni`f`i`c`[ Y`\`UhhYb`"6YgcbXYfg`UbXk ]fhgW`UZh`]W`Y  
A UgW`]bYb`i bX`i b[ YgW`ØhnhY`GhfU»YbUVgW`b]hhY`ghY`Yb`Y]b  
Yf\`Ö`hYg`F]g]\_c`XUf`

8]Y`@) - - `[ Y\`Öfh`ni`XYb`ghfUhY[ ]gW`Yb`GhfU»Yb`]a`F`Y]b!BYW\_Uf!  
?fY]gž`k Ug`X]Y`J Yf\_Y\`fgX]W`hY`VYhf]Zh`9]bY`Yf\`Ö`hY`5bnU`\`Ub  
5i`hcZU`fhYb`\_ÖbbhY`XUg`i`bZU``f]g]\_c`]b`XYb`VYhfYZZYbXYb  
6YfY]W`Yb`k`Y]hYf`ghY][ Yfbž`YVYbgc`k ]Y`X]Y`gU]gcbU`Yb  
GW`k`Ub`\_i b[ Yb`Xi`fW`h`ci`f]gh]gW`Yb`J Yf\_Y\`f`"i`a`X]Y  
J Yf\_Y\`fgg]W`Yf\`Y]h`ni`Yf\`Ö`Ybž`g]bX`A`U»bU`a`Yb`k ]Y  
; YgW`k ]bX][ \_Y]hg`cbhfc`Yb`i bX`5i`Z`\_`Àfi b[ g`Ua`dU[ bYb`j`cb  
Yb]hgW`Y]XYbXYf`6YXYi`hi`b[ "

## A U» bU`a`Yb`ni`f`J YfVYggYfi b[ `XYf` J Yf\_Y\`fgg]W`Yf\`Y]h

I`a`X]Y`G]W`Yf\`Y]h`Ui`Z`@UbXghfU»Yb`ni`Yf\`Ö`Ybž`k`i`fXYb`VYfY]hg  
j`YfgW`]YXYbY`\_]h]Uh]j`Yb`]bg`@YVYb`[ Yfi`ZYb`"?Ua`dU[ bYb`ni`f  
9f\`Ö`i b[ `XYg`6Yk`i`gghgY]bg`ZØf`J Yf\_Y\`fgg]W`Yf\`Y]h`k`YfXYb

fY[ Y`a Å» ][ `Xi fW [ YZØ\ fhž i a `J Yf\_Y\ fghY ]`bY\ a Yf`Ui Z`X]Y  
; YZU\ fYb`i bX`F ]g]\_Yb`Ui Za Yf\_gUa `ni `a UWXYb" `6Y]gd]Y`gk Y]gY  
gYhnh`X]Y`8Yi hgWXY`J Yf\_Y\ fgk UWX h`Ui Z`dfÅj Ybh]j Y  
A U» bU\ a Ybž`XUfi bhYf`J YfUbgU`hi b[ Yb`]b`GW i `Yb`i bX  
ÖZYbh]WXY`5i Z\_`Åfi b[ gU\_h]cbYb"

5i » YfXYa `k ]fX`c Zh`XYf`9]bgUhn`a cXYfbYf`HYW b]\_`ni f  
J YfVYggYfi b[ `XYf`J Yf\_Y\ fgg]WXYf\ Y]h[ YZcfXYfh" `8 ]Yg`VY]b\ U`hYh  
X]Y` ðghU`U]cb`j cb`5a dY`Ub`U[ Yb`Ub`[ YZÅ\ f`]WXYb`? fYi ni b[ Ybž  
X]Y`9]bZØ\ fi b[ `j cb` ; YgWk ]bX][ \_Y]hga YgghYW b]\_`gck ]Y`XUg  
5bVf]b[ Yb`j cb` : U\ fVU\ ba Uf\_]Yfi b[ Ybž`X]Y`gdYn]Y`Ui Z  
; YZU\ fYbghY`Yb`\ ]bk Y]gYbž`i a `XUg`l bZU`f]g]\_c`ni `a ]b]a ]YfYb"  
5b[ Yg]W hg`XYf`9bhk ]W\_`i b[ Yb`]b`XYf` : U\ fnYi [ hYW b]\_ž`k ]Y`n"6"  
Ui hcbca Yg` : U\ fYbž`\_ÖbbhY`g]W`Ui W`X]Y`l bZU`Åi Z[ \_Y]h]b`XYb  
\_ca a YbXYb` ð\ fYb`g][ b]Z\_`Ub]j YfÅbXYfb"

## F c`Y`XYf`F Yhhi b[ gX]YbghY

8]Y`gW bY`Y`F YU\_h]cb`XYf`F Yhhi b[ gX]YbghY`gd]Y`h`Y]bY  
k YgYbh]WXY`F c`Y`VY]`XYf`l bZU`VYk Å`h][ i b[ " ð`8Yi hgW`UbX`g]bX  
X]Y`B chZU`!`i bX`F Yhhi b[ ggmghYa Y`XUfUi Z`Ui g[ Y`Y[ hž`]b`\_ØfnYghYf  
NY]h`ni f`l bZU`ghY`Y`ni ` [ Y`Ub[ Ybž`i a `< ]`ZY`ni `Y]ghYb" `@Ui h`XYa  
8Yi hgW Yb`F chYb`? fYi n`k YfXYb`Å\ f`]W`k Y`hk Y]h`A ]`]cbYb  
j cb`A YbgW Yb`Xi fW`XYb`YZZ]n]YbhYb`9]bgUhn`j cb  
F Yhhi b[ gX]YbghYb` [ YfYhYh"

B UW`Y]bYa `l bZU`k YfXYb`X]Y`9]bgUhn\_fÅZhY`]b`XYf`F Y[ Y`j cb`XYf  
Dc`]nY]`i bX`XYa `F Yhhi b[ gX]Ybgh`\_ccfX]b]Yfh" `8 ]YgY  
Ni gUa a YbUfVY]h`ghY`h`g]WXYfž`XUgg`X]Y`J Yf`YhnhYb`gc`gW bY`k ]Y  
a Ö[ `]W`a YX]n]b]gW`j Yfgcf[ h`k YfXYbž`k Ug`]bgVYgcbXYfY`VY]  
gW k Yfk ]Y[ YbXYb`J Yf`Yhni b[ Yb`YbhgWY]XYbX`]gh" `8 ]Y`GW i `i b[  
XYf`F Yhhi b[ g\_fÅZhY`]b`9fghYf`< ]`ZY`i bX`B chZU`a YX]n]b`]gh`XU\ Yf  
i bYf`Ågg]W ž`i a `X]Y` , VYf`YVYbgW UbW`b`bUW`Y]bYa `gW k YfYb  
J Yf\_Y\ fgi bZU`ni `cdh]a ]YfYb"

6Ygi WYb'GjY'i bg'Ui Z'XjY!bUWf]W hYb"bYh