

GWk Yfj Yf`YhnhY`VY]`I bZU``]b`² \f]b[Yb. NYi [Yb`[Ygi WX h`]b`DZYXY`VUWX

DfYggYa]hhY]`i b[`DC@<B.`6Yf]WX hY`ØVYf`J Yf_Y`fgi bZÄ`Y
i bX`Y]bYb`5fVY]hgi bZU``]a`<c\Yb`c\Y_fY]g]j ca
\$*"\$-\$-&\$&("

⊕`XYb`YhnhYb`HU[Yb`[UV`Yg`a Y`fYfY`J cfZÄ`Y`]a
<c\Yb`c\Y_fY]gž`X]Y`gck c`X]Y`5i Za Yf_gUa _Y]h`XYf
G]WX Yf`Y]hg_fÄZhY`U`g`Ui WX`XYf`² ZYb`h]WX_Y]h`YffY[hYb`"K Ä`fYbX
Y]b`J Yf_Y`fgi bZU``Ui ZXYf`@UbXYgghfU»Y`%\$, , `]b`² \f]b[Yb`Y]b][Y
J Yf`YhnhY`ni f`: c`[Y`UhhYž`gcf[hY`Y]b`g_UbXU`ÒgYf`J cfZU``]b
DZYXY`VUWX`ZØf`5i ZfY[i b[`i bhYf`DUggUb`hYb"

5a `A]hk cWXbUWX a]hU[` [Y[Yb`%) "" \$`I \f`_Ua`Yg`Ui ZXYf
@UbXYgghfU»Y`%\$, , `ni`Y]bYa`VYXUi Yf`]WX Yb`Ni gUa`a Ybghc»
nk]gWX Yb`nk Y]: U\fnYi [Yb`"9]bY`&%!`Ä`f][Y: fUi ž`X]Y`a]h]\fYa
CdY`j cb`i bhYfc`fb`]b`F]WX hi b[`² \f]b[Yb`Z` \fž] Yf`cf`Ui g
i b[Y`Ä`fhYb`; fØbXYb`X]Y`?cbhfc`Y`ØVYf`]\f`: U\fnYi [`i bX`[Yf]Yh
Ui ZX]Y`; Y[YbZU`fVU`b`"⊕`XYf`: c`[Y`_c``X]YfhY`g]Y`a]h`Y]bYa
: cfXž`XYf]j cb`Y]bYf`*%!`Ä`f][Yb: U`fYf]b[Y`Yb`_h`k i fXY`"6Y]XY
: fUi Yb`k i fXYb`Xi fWX`XYb`5i ZdfU``j Yf`Yhnh`i bX`a i gghYb`ni f
6Y`U`bX`i b[`]b`Y]b`?fUb`_Yb`U`i g[YVfUWX`h`k YfXYb`"8]Y`GW`ÄXYb
Ub`XYb`: U\fnYi [Yb`gi`a`a]YfYb`g]WX`Ui ZYhk`U`%"\$`\$`\$`9i fcž`k Ug
ZØf`VY]XY`5i hcg`k]fhgWX`UZh]WX`Y`HchU`gWX`ÄXYb`ni f`: c`[Y`UhhY"

J cfZU``]b`DZYXY`VUWX`gcf[h`ZØf`5i ZfY[i b[

9VYbZU``g`Ua`8`cbbYfghU[a cf[Ybž`U`g]j]Y`Y`A YbgWX Yb`]`fY
hÄ[`]WX Yb`GdUn]Yf[Äb[Y`i bhYfbU`a Ybž`YfY][bYhY`g]WX`Y]b`J cfZU``ž
XYf`ZØf`GW`cW`i bX`J Yfk]ffi b[`gcf[hY`"⊕`XYb`: Y`Xk Y[Yb
nk]gWX Yb`<Yi VYf[`i bX`6U]YfVUWX`hfUZYb`nk Y]

GdUn]Yf[Àb[Yf]bbYb`Ui ZY]bYb`Yhk U`) !`V]g`*) !`À\ f][Yb`A Ubb`
8]YgYf`VYbi hnhY`K U`_]b[ghÒW_Y`i bX`j Yf\]Y`hg]W`Ui ZY]bY
Ài » Yfgh`UbghÒ»][Y`K Y]gYž`k Ug`X]Y` : fUi Yb`]b`5b[ghj YfgYhnhY`
NYi [Yb`VYgW`f]YVYb`XYb`A Ubb`U`g`Y]bYbž`XYf`_i fnY` [fUi Y` < UUFY
\UhY`i bX`Y]bY`6f]`Y`hfi ["8]Y`Dc`]nY]`V]hYh`Xf]b[YbX`i a
<]bk Y]gY`j cb`DYfgcbYbž`X]Y` ðZcfa Uh]cbYb`ni `X]YgYa` `JcfZU`
cXYf`ni `XYf` ðYb]h]h`h`XYg`A UbbYg`\UVYb` : ðhYfYgg]YfhY`_ÒbbYb
g]W`i bhYf`XYf`HY`YZcbbi a a Yf`\$+- (%`-` \$ \$`VY]a` `Dc`]nY]fYj]Yf
² \f]b[Yb`a Y`XYb`"

GW`k YfYf`5fVY]hgi bZU` ``]b`K`Y]» VUW`

B]W`h`bi f`]a` `GhfU» Ybj Yf_Y`fž`gcbXYfb`Ui W`Ua` `5fVY]hgd`Uhn`_Ua
Yg`ni `Y]bYa` `gW`k YfYb` `JcfZU` ``9]b` ` *!`À\ f][Yf`A Ubb`k`i fXY`Ua
8cbbYfghU[bUW`a`]hU[` [Y[Yb`%(`i` \f`]b`K`Y]» VUW` `VY]`Y]bYa
5fVY]hgi bZU` `gW`k Yf`j Yf`Yhnh` `6Yf]W`hYb`ni Zc` [Y` [Yf]Yh`X]Y` < UbX
XYg`A UbbYg`k `À\ fYbX`gY]bYf`HÀh][_Y]h`]b`Y]bY`A UgW`]bYž`k Ug`ni
[fUj]YfYbXYb` `J Yf`Yhni b[Yb`ZØ\fhY` "F Yhhi b[g_f`ÀZhY`k UfYb`gW`bY`
ni f`GhY`Y`i bX`j Yfgcf[hYb`XYb`j Yf`YhnhYb`5fVY]hYfž`XYf
UbgW` `]Y» YbX`a`]h`Y]bYa` `F Yhhi b[g`i VgW`fUi VYf`]b`Y]bY`?` `]b`_
[YVfUW`h`k`i fXY`"

8]YgY`9fY][b]ggY`j YfXYi`h`]W`Ybž`k]Y`gW`bY` ``i bZ`Y`Y`i bX
i bYfk UfhYhY`Nk]gW`YbZ`Y`Y]bhYfYhYb`_ÒbbYbž`gck`c` ``]a
GhfU» Ybj Yf_Y`f`U`g`Ui W`Ua` `5fVY]hgd`Uhn` ``8]Y
G]W`Yf\Y]hgVY\ÒfXYb`fi ZYb`]bgVYgcbXYfY`X]Y`6Yk`c`bYf`XYf
FY[]cb`Ui Zž`k UW`gUa` `ni`gY]b`i bX`JcfZ`Y`Y`i a [Y\YbX`ni`a` Y`XYbž
i a`X]Y`G]W`Yf\Y]h`]b`XYf` ; Ya`Y]bgW`UZh`ni` [Yk`À\ f`Y]ghYb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`"bYh