

I bVY_UbbhY`HÅhYf`VfYWx Yb`]b`@U[Yfd`Uhn
VY]`6UfbhYb`Y]b``NYi [Yb`[Ygi Wx h°

5a`\$+`\$, "&\$&(`j Yfgi Wx hYb`I bVY_UbbhY`]b`6UfbhYbž
6Ui i hYbg]`Yb`ni`ghY`Yb"<]bk Y]gY`Ub`X]Y`Dc`nY][Ygi Wx h"

⊕`XYf`BUWx h`ni a`+`"5i [i gh`&\$&(ž [Y[Yb`&'`.\$\$`I`fž`YfY][bYhY
g]Wx`Ui ZY]bYa`@U[Yfd`Uhn`Z0f`6Ui i hYbg]`Yb`]b`XYf`BÅ`Y`XYg
6U`b`c`Zg`6UfbhYbž`Y]b`j`Yfgi Wx hYf`8]YVghU`" `I bVY_UbbhY`HÅhYf
XfUb[Yb`]b`XUg;`Y`ÅbXY`Y]bž`UhhYb`YXcWx`b]Wx`h`a`]h`XYb
]bghU`YfhYb`,`VYfk UWx i b[ga U» bU`a`Yb`[YfYWx`bYhž`X]Y`]`fY
5_hj]]hÅh`Zf0`nY]h][`gh0fhYb"

8Yf`@U[Yfd`UhnžY]bY`nYbhfU`Y`5b`Ui`ZghY`Y`Z0f`6Ui`dfc`Y`_hY`]b`XYf
FY []cbž`Uhc`ZYbg]Wx`h]Wx`Y]bYb`VYgcbXYfYb`FY]n`Ui`Z?`f]a`]bY`Y`"
8]Y`gWx`bY`Y`FYU_h]cb`XYf`,`VYfk UWx i b[ghYWx`b]_Z0`fhY`XUni`ž
XUgg`X]Y`HÅhYf`j`cf`nY]h][`Z0Wx`hYhYbž`VYj`cf`g]Y`]f[Yb`Xk`Y`Wx`Y
; Y[Ybgh`ÅbXY`Yb`hk`Yb`XYb`_cb`bhYb"

<]bk Y]gY`Ub`X]Y`Dc`nY]

8]Y`G]hi`Uh]cb`Ågghj`]Y`Y`:`fU[Yb`c`ZYb`"K`Yf`g]b`X`X]Y`HÅhYf`i`b`X
k`Ug`k`Uf`]\`f`Y][Yb`h]Wx`Yg`N]Y`3`8]Y`Dc`nY]`GUfghY`Xh`V]h`hY`h`NYi [Ybž
X]Y`a`0[`]Wx`Yfk`Y]gY`Yhk`Ug`VYc`VUWx`hYh`\`UVYb`c`XYf`<]bk Y]gY`ni
XYb`i`bVY_UbbhYb`HÅhYfb`[YVYb`_0bbYbž`g]Wx`i`bhYf`XYf
HY`Y`Zc`bbi`a`a`Yf`\$)`\$`*`*`#`,`)`\$`ni`a`Y`XYb`"8]YgY`⊕`Zcfa`Uh]cb`Yb
_0bbhYb`Yb`hgWx`Y]XYb`X`gY]bž`i`a`X]Y`HÅhYf`ni`f`FYWx`YbgWx`UZh`ni
n]Y`Y`b`i`b`X`Å`b`]Wx`Y`J`cf`ZÅ`Y`]b`Ni`_i`b`Zh`ni`j`Yf`\]b`XYfb"

8]Y`6YXYi`hi`b[`XYg`J`cf`ZU`g`fY]Wx`h`0VYf`XYb`Y]bnY`b`Yb`@U[Yfd`Uhn
\]b`Ui`g`"9f`nY][`hž`k`]Y`k`]Wx`h][`G]Wx`Yf`Y]hgj`cf`_Y`fi`b[Yb`Z0f
I`bhYfb`Y`a`Yb`g]b`Xž`X]Y`a`]h`k`Yfhj`c`Yb`A`UhYf]U`]Yb`\`Ubh]YfYb"

; YfUXY`]b`Y]bYf`NY]hž]b`XYf`X]Y`?f]a]bU`]hÀh]b`Y]b][Yb`6YfY]WXYb
ni b]a a hž]ghYg`i bYf`Àgg`]W ž`dfÀj Ybh]j Y`A U» bU\`a Yb`ni
Yf[fY]ZYb"

Ni gÀhn`]W`k]fZh`XYf`J cfZU``Y]b`@]W`h`Ui Z`X]Y`DfcV`Ya Uh]_`j cb
8]YVghÀ\`Yb`Ui Z`6Ui ghY``Yb``F Y[Y`a À»][`ca a Yb`6Yf]W`hY`ØVYf
À\b`]W`Y`; YgW`Y\b]ggY`Ubg`@]W`hž`X]Y`b]W`h`bi f`X]Y`Z]bUbn]Y``Yb
A]hhY``XYf`VY`hfc`ZY`bYb`i bhYfbY\`a Yb`VY`UghYbž`gcbXYfb`Ui W`X`Yb
6Y[f]Z`X`Yf`G]W`Yf\`Y]h`Ua `5fVY]hgd`Uhn`]bZfU[Y`ghY``Yb``>`a Y\`f
X]Y`6Ui]bXi`ghf]Y`k ÀW`ghž`XY`ghc`a Y\`f`k YfXYb`6Ui i hYbg]`]Yb`i bX
A UgW`]bYb`ni `Y]bYa `UhhfU_h]j Yb`N]Y``ZØf`8]YVY"

9g`V`Y]Vh`ni `c`ZY`bž`X`Ugg`X]Y`G]W`Yf\`Y]hga U» bU\`a Yb`]b`XYf
F Y[]cb`k Y]hYf`j YfVYggYfh`k YfXYbž`i a `gc`W`Yb`J cfZÀ``Yb
j cfni VYi [Yb``9fa]hh`Yf`i bX`G]W`Yf\`Y]hgZ]fa Yb`g]bX`[YZcfXYfhž
bYi Y`HYW`bc`c[]Yb`i bX`GhfU`hY[]Yb`ni `Yb`hk]W`Y`bž`i a `X]Y`HÀhYf
b]W`h`bi f`ni `]XYbh]Z]n]YfYbž`gcbXYfb`Ui W`j cb`j cfb\`YfY]b
UVni gW`fY`W`Yb"

Ni gUa a YbZUggYbX`]gh`ZY`ghni \U`hYbž`X`Ugg`X]YgYf`J cfZU``b]W`h`bi f
Y]bYb`j Yfgi W`hYb`8]YVghU\`k]XYfgd]Y[Y`hž`gcbXYfb`Ui W`Y]b
k Y]hYfYg`?Ud]hY``ja `?Ua dZ[Y[Yb`X]Y`?f]a]bU`]hÀh`Ui Z`6Ui ghY``Yb
XUfghY``h``8]Yg`]ghY]bY`A U\`bi b[`Ub`U``Yž`k]Y`k]W`h][
K UW`gUa _Y]h`i bX`dfÀj Ybh]j Y`A U» bU\`a Yb`bUW`k]Y`j cf`g]bX"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`bYh