

I bVY_UbbhYf`UhhUW_]Yfh`A Ubb`]b`< UgdY.
Dc`]nY]`gi W`h`NYi [Yb

I bVY_UbbhYf`[fY]Zh`&- !`A`f`[Yb`A Ubb`]b`< UgdY`Ub`"Dc`]nY]
gi W`h`NYi [Yb`ZØf`X]Y`?`ØfdYfj Yf`Yhni b["`<]bk Y]gY`YfVYhYb`°

; Yk U`h`]b`XYf`² ZZYbh`]W`_Y]h. `9]b`J cfZU``]b
< UgdY`k]fZh`i: fU[Yb`Ui Z

<U[Yb!< UgdY` `9]b`5b[f]Z]`ja `<YfnYb`j cb`< UgdY`U`h`X]Y
; Ya Y]bXY`YfgW`ØhYfh`i bX`k]fZh`Y]b`@]W`h`Ui ZX]Y`k UW`gYbXYb
Gcf[Yb`VYnØ[`]W`XYf`G]W`Yf`Y]h`]b`ØZZYbh`]W`Yb`F`Ài`a`Yb`"5a
GUa`ghU[UVYbX`f`\$` "\$, "&\$&(Ł`k`i`fXY`Y]b`&- !`A`f`[Yf`A`Ubb`]b`XYf
?`ØbYf`GhfU»Y`i`bj`Yfa`]hY`h`j`cb`Y]bYa`I`bVY_UbbhYb`Ub[Y[f]ZYb`"

8 Yf`J cfZU``. `9]bY`i`bYfk UfhYhY`5 [[fYgg]cb

8 Yf`† b[Y`<U[YbYf`VYZUbX`g]W`[Y[Yb`&` "\$`I`f`j`cf`Y]bYa`7UZ`ž
U`g`Y]b`ZfYa`XYf`H`hYf`d`Øm`]W`a`]h`Yf`cVYbYb`i: `Ài`ghYb`Ui`Z`\b
ni`]YZ`"÷`Y]bYa`J`Yf`gi`W`ž`g]W`ni`j`YfhY]X][Yb`ž`k`c`h`Y`XYf
&- !`A`f`[Y`XYb`5b[fY]ZYf`UVk`Y`fYb`ž`k`i`fXY`Y`XcW`ni`6cXYb
[Yg`hc»Yb`i`bX`XUVY]`Y]W`h]a`i;`Yg]W`h`j`Yf`Y`mh`"8 Yf`5b[fY]ZYf
Ybh_Ua`XUfUi`Z]b`]b`i`bVY_UbbhY`F]W`hi`b["

6 YgW`fY]Vi b[Yb`XYg`H`hYfg. `<]bk Y]gY`ni`f
⇒XYbh]h`h`h

8]Y`Ub`gW`]Y»YbXY`6YfU[i b[`XYg`C`dZYfg`Xi`fW`X]Y`Dc`]nY]`Yf[UV
k`Yfh`j`c`Y`÷`Zcfa`Uh]cbYb`ØVYf`XYb`5b[fY]ZYf`"8]YgYf`k`i`fXY`U`g
a`Àbb`]W`]a`5`hYf`j`cb`Y`hk`U`(\$`V]g`())`÷`Y`fYb`VYgW`f]YVYb`i`bX

\UhhY`Y]bY`? ÒfdYf[fÒ»Y`nk]gWXYb`%, \$`i bX`%,) `Wà ""9f`k Uf`]b
Y]bYa`HfU]b]b[gUbni [` [Y`_Y]XYh`i bX`hfi [`Y]bYb`k Y]»Yb`Hi fVUb"
8]Y`Dc`]nY]`UhhY]b`9fa`]h`i b[gj`YfZU`fYb`k Y[Yb`? ÒfdYfj`Yf`Yhni b[
Y]b[Y`Y]hYh`i bX`gi` W`h`U`_hj` `bUW`NYi [Yb`ž`X]Y`a` Ò[`]WXYfk`Y]gY
k`Y]hYfY` ðZcfa` Uh]cbYb`ni`XYa` `J`cfZU`""\UVYb"

8]Y`F`YU`_h]cbYb`XYf`5bk`c`bYf`.

G]WXYf`Y]hgVYXYb`_Yb`

8Yf`J`cfZU`""\Uh]b`XYf`7ca`a`i`b]hm`6Ygcf[b]g`Ui`g[Y`Ògh`5bk`c`bYf`
i`bX` ; YgW`À`Zh]b`\UVYf`Ài` »Yfb`ž`XUgg`gc`WXY`U[[fYgg]j`Yb`
,`VYf[f]ZY]b`XYf`FY[]cb`ni`bY`a`Yb`"8]Y`Gcf[Y`j`cf` ; Yk`U`h]b`XYf`
2`ZYb`h]W`_Y]h]gh`U`[Y[Yb`k`À`fh][ž`i`bX`j`]Y`Y`ZcfXYfb`Y]bY`
j`Yfgh`À`f`_hY`Dc`]nY]df`À`gYbn`gck`]Y`df`À`j`Yb`h]j`Y`A`U`»bU`a`Yb`ni`f`
9f`\Ò`i`b[`XYf`G]WXYf`Y]h]b`XYb`GhfU`»Yb`j`cb`<`UgdY`"

8]Y`6`YXYi`hi`b[`X]YgYf`J`cfZ`À`Y`

8]YgYf`5b[f]ZZ]YfXYi`h]W`h`X]Y`<`YfUi`gZcfXYfi`b[Yb`ž`a`]h`XYbYb`
j`]Y`Y` ; Ya`Y]bXYb`]b`8Yi`hgW`U`bX`_`cbZfc`bh]Yfh`g]bX`" ; Yk`U`h]b`XYf`
2`ZYb`h]W`_Y]h]gh`Y`h`b]W`h`bi`f`Y]bY` ; YZ`À`fXi`b[`Zøf`
9]bnY`dYfgcbYb`XUf`ž`gcbXYfb`VYY]bhf`À`W`h][h`Ui`W`X`Ug`U`[Ya`Y]bY`
G]WXYf`Y]hg[YZø`""XYf`6øf[Yf`"8Yf`J`cfZU`""nY][h`X]Y`B`chk`Yb`X][_Y]h`
Ui`Z`X`Ugg`gck`c`\`X]Y`Dc`]nY]`U`g`Ui`W`X]Y` ; Ya`Y]bXYb`
ni`gUa`a`YbUfVY]hYb`a`øggYb`ž`i`a` `df`À`j`Yb`h]j` ` [Y[Yb`gc`WXY`
5[[fYgg]cbYb`j`cfni [Y`Yb`i`bX`X]Y`G]WXYf`Y]h]Zøf`U`Y`ni`
[Yk`À`f`Y]ghYb`"

NYi [YbUi`Zfi`Z.`<]`ZY`XYf`6Yj`Ò`_Yfi`b[
VYb`Òh][h`

8]Y`?`f]a`]bU`dc`]nY]`<`U[Yb`V]hYh`X]Y`6Yj`Ò`_Yfi`b[`i`a` `A`]h\]`ZY`"
NYi [Yb`ž`X]Y`XYb`J`cfZU`""VYc`VUW`hYh`\UVYb`c`XYf` ðZcfa` Uh]cbYb`ni`
XYa` `H`À`hYf`\UVYb`ž`k`YfXYb`[YVYhYb`ž`g]W`i`bhYf`XYf`
HY`Y`Zcbbi`a`a`Yf`\$`&`'`%`!`-` ,`*`&\$`*`*`ni` `a`Y`XYb`"»XYf`<`]bk`Y]g`_Ubb`
Yb`hgWXY]XYb`X`gY]b`i`bX`X`Uni`VY]hfU[Yb`ž`X]Y`G]WXYf`Y]h]b`XYf`
FY[]cb`ni`j`YfVYggYfb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh