

NYi [YbUi Zfi Z. 'l bZU`Zi W h'Ua '98 9? 5! DUF_d`Uhn`]b`GhUXhc`XYbXcfZ

⊕`GhUXhc`XYbXcfZ`_Ua`Yg`ni`Y]bYf`l bZU`Zi W h`'8]Y`Dc`nY]
gi W h`NYi [Ybž`X]Y`<]bk Y]gY`ni a`J cfZU``[YVYb`_ÖbbYb"

⊕`GhUXhc`XYbXcfZ`_Ua`Yg`ni`Y]bYa`J cfZU``ž`XYf`b]W h`bi f
Äf[Yf`]W`]ghž`gcbXYfb`a Ö[`]W`Yfk Y]gY`Ui W`k]W`h][Y`<]bk Y]gY`ZÖf
X]Y`Dc`nY]`V]f[h`'5a`'8]YbghU[ž`XYa`'\$` "'GYdhYa`VYf`&\$&(`ž`k`i`fXY
nk]gW`Yb`%%.) \$`l` \f`i`bX`%&.` \$`l` \f`Y]b`J`K`'HfUbgdcfhYf`Ui Z`XYa
DUF_d`Uhn`Y]bYg`98 9? 5!; YhfÄb`_Ya`Uf`hYg`VYgW`ÄX][h`'8]Y`HUh
YfY][bYhY`g]W`j`Yfa`i`h]W`k`Ä`fYbX`XYf`A`]hhU[gnY]hž`U`g`XYf
DUF_d`Uhn`g]W`Yf`]W`[i`h`ž`fYe`i`Ybh]Yfh`k`Uf"

8Yf`Ua`J cfZU``VYhY]] [hY`A`]Yhk`U[Yb`VYZUbX`g]W`]b`Y]bYf
DUF_v`i`W`hž`]b`XYf`B`Ä`Y`Y]bYg`Ui`ZÄ``][Yb`K`YfVYVUbbYfg`'8Yf
GW`UXYb`Ub`XYa`':`U` \fnYi [`k`]fX`Ui`Z`Yhk`U`&\$`\$`\$`'9i`fc`[YgW`Ä`hnhž
i`bX`X]Y`'6YgW`ÄX][i`b[`_c`bnYbh]Yfh`g]W`'Ui`Z`X]Y`'\]bhYfY``]b`_Y
Ghc» ghUb[Y`"Gc`W`Y`J`cfZÄ``Yž`Ui`W`'VY`_Ubbh`U`g`l`bZU`Zi`W`hYbž
g]bX`b]W`h`bi`f`i`bUb[YbY`a`'ZÖf`X]Y`'; YgW`ÄX][hYbž`gcbXYfb
k`YfZYb`Ui`W`':`fU[Yb`Ui`Zž`k`]Y`Yg`i`a`'X]Y`J`YfUbhk`cfhi`b[`]a
GhfU» Ybj`Yf`_Y` \f`VYghY``h]gh"

NYi [Yb`[Ygi W h

8]Y`Dc`nY]`GhUXhc`XYbXcfZ`\Uh`X]Y`'6Yj`Ö`_Yfi`b[`]Ui`Z[Yfi`ZYbž`VY]
XYf`'5i`Z`_Äfi`b[`XYg`J`cfZU`g`ni`'\Y`Z`Yb`"'9g`k`]fX`Ub[Ybca`a`Ybž
XUgg`a`Ö[`]W`Y`?`i`bXYb`XYg`; YhfÄb`_Ya`Uf`hYg`XYb`l`bZU``
VYcVUW`hYh`\UVYb`"»XYf`<]bk Y]g`_ÖbbhY`YbhgW`Y]XYbX`gY]bž`i`a
XYb`J`Yfi`fgUW`Yf`ni`'X]Ybh]Z]n]YfYb`i`bX`fYW`h]W`Y`?`cbgYe`i`YbnYb
\YfVY]ni`ZÖ`\fYb`"'8]Y`Öfh]W`Y`Dc`nY]X]YbghghY``Y`\c`Zž`XUgg
6YcVUW`hi`b[Yb`cXYf`'9f`YVb]ggYž`X]Y`]b`X]YgYa`'NY]hfUi`a

[Ya UW h'k i fXYbž'@]W h']bg'8 i b_Y`Vf]b [Yb' _ÖbbYb"

8 Yf'ni ghÀbX][Y'I bZU`gUW VYUfVY]hYf']gh'i bhYf'XYf'Bi a a Yf
\$))' &# \$ (+) ! \$ YffY]W VUfž'i a 'a Ö[`]W Y' ðZcfa Uh]cbYb
Ybh[Y [Ybni bY\ a Yb" '9g']gh'k]W h][ž'XUgg'X]Y'6Yj Ö`_Yfi b ['VY]
gc`W Yb' J cfZÀ`Yb'Ui Za Yf_gUa 'V'Y]Vh'i bX'VYfY]h'i]ghž'ni '\Y`ZYbž
i a 'X]Y'G]W Yf\Y]h'Ui ZXYb'GhfU» Yb'ni 'j YfVYggYfb'i bX'XYfUfh][Y
J cfZÀ`Y']b'XYf'Ni _i bZh'ni 'j Yf\]bXYfb"

I bZU`Zi W hYb'g]bX'b]W h'bi f'Y]b'DfcV`Ya ']b'GhUXhc`XYbXcfZž
gcbXYfb'Ui W `Y]b'XYi hgW`UbXk Y]hYg'D\Àbca Ybž'XUg'ni bY\ a YbX
]b'XYb': c_i g'XYf'6Y\ÖfXYb'fØW_h" 'C Zh'V`Y]VYb'X]Y'HÀhYf']a
8 i b_Y`bž'k Ug'X]Y'9fa]h'i b [Yb'YfgW k Yfh" '8]Y'Dc`]nY]]gh'XU\Yf
Ui ZX]Y'A]h\]ZY`XYf'6Øf[Yf'Ub [Yk]YgYbž'i a 'gc`W Y'8Y`]_hY
Ui Zni _`ÀfYb'i bX'X]Y'J YfUbhk cfh]W Yb'ni f'FYW YbgW UZh'ni
n]Y\Yb"

8 Yf'J cfZU`a UW h'XYi h']W ž'k]Y'k]W h]['Yg']ghž'Ui Za Yf_gUa 'ni
gY]bž'k Ybb'a Ub'gY`Vgh'Ui ZDUf_d`ÀhYb'cXYf']b'UbXYfYb
ÖZYbh]W Yb'6YfY]W Yb'i bhYfk Y [g']gh" 'X XYf'j cb'i bg' _Ubb'Y]b
NYi [Y'k YfXYb" 'Ni gUa a Yb' _ÖbbYb'k]f'XUni 'VY]hfU[Ybž'XUgg'X]Y
GhfU» Yb'g]W YfYf'k YfXYb'i bX'gc`W Y'i bUb [YbY\ a Yb'G]hi Uh]cbYb
ZØf'X]Y'6YhfcZYbYb'a]b]a]Yfh'k YfXYb"

8 YhU]`g

6 Ygi W Yb'G]Y' i bg'Ui Z. 'X]Y!b UW f]W hYb"bYh