

Nk Y]`D_k !8]YVghÅ\`Y`]b`@ØVYW_`i bX
C gh\ c`ghY]b` `Dc`]nY]`V]hhYh`i a` <]bk Y]gY

Nk Y]`D_k !8]YVghÅ\`Y`]b`@ØVYW_`i bX`C gh\ c`ghY]b.`Dc`]nY]
gi W\h`NYi [Yb" "<]bk Y]gY`YfVYhYb`ni`Dc`fgW\Y`- %%`i bX
A YfW\XYg!6Ybn`; @7`*' " "

F ØW_[Ub[`XYg`G]W\Yf\Y]hg[YZØ\`g`]b`@ØVYW_
i bX`C gh\ c`ghY]b 3

@ØVYW_`fb`hgŁ

8]Y`G]W\Yf\Y]hg`U[Y`]b`@ØVYW_`i bX`C gh\ c`ghY]b`[YfÅh`Xi`fW`X]Y
`Øb[ghYb`J`cfZÅ``Y`j`cb`D_k !8]YVghÅ\`Yb`ni`bY\`a`YbX`]bg`; Ygd`fÅW`"
5a`ZfØ\`Yb`8`cbb`YfghU[a`cf[Yb`gck`Y`]b`XYf`XUfUi`Zc`[Yb`XYb
B`UW`h`k`i`fXYb`]b`X]YgYb`FY[]cb`Yb`nk`Y]: U\`fnYi [Y`[Yghc\`Yb`ž
k`Ug`X]Y`Dc`]nY]`j`YfUb`Uggh`\`Uhž`NYi [Yb`ni`gi`W\Yb`i`bX`i`a
A`j\`j`ZY`ni`V]hhYb"

9]b`VYgc`bXYfg`Ui`ZZÅ``][Yg`: U\`fnYi [

8Yf`YfghY`8]YVghU\`YfY][bYhY`g]W\`Ua`"\$%`"5i [i gh`&\$&(ž`[Y[Yb
\$(`.\$`\$`i`\fž`a`Duf_\`Ui`g`D%`Ui`ZXYa`Df]k`U``]b`@ØVYW_!
HfUj`Ya`Øb`XY" "<]Yf`Yb`hk`Yb`XYhYb`i`bVY`_Ubb`hY`HÅ`hYf`Y]bYb
Ui`ZZÅ``[Yb`fchYb`Dc`fgW\Y`- %%ž`XYf`a`]h`<`Ua`Vi`f[Yf`?`YbbnY]W\Yb
Ub[Ya`Y`XYh`k`Uf" "8]YgYg`: U\`fnYi []ghY]b`?`Ugg]_Yf`Ui`g`XYa``ſ\`f
%-` , (`i`bX`k`Y]gh`W\UfU`_hYf]gh]gW\Y`A`Yf`_a`U`Y`k`Y]`<`!`?`YbbnY]W\Yb
i`bX`[c`XYbY`: Y`[Yb`Ui`Z`"8Yf`K`Yfh`X]YgYg`C`Xh]a`Yfg`k`]fX`Ui`Z
Y]bYb`\c\Yb`ZØb`ZghY``][Yb`6YhfU[`[YgW\Åmh" "8]Y`HÅ`hYf`_Øbb`hYb
g]W\`ØVYf`X]Y`A`YW_`YbVi`f[Yf`GhfU»`Y`j`ca`HUhc`fh`Yb`hZY`fb`h`\UVYbž
k`Ug`: fU[Yb`ni`f`G]W\Yf\Y]h]b`XYb`Duf_\`Åi`gYfb`Ui`Zk`]fZh"

? fUZhghc ZZa Ub [Y`VY]a `nk Y]hYb`8]YVghU\`

8Yf`nk Y]hY`JcfZU``YfY][bYhY`g]W\`j`b`XYf`B UW\hj ca`\$&`5i [i gh
&\$&(ž[Y[Yb`\$&.%)`I`fž`b`<Ya a Y`gXcfZ`<]Yf`k i fXY`Y]b
A YfWXYG!6Ybn`; @7`*` `5A ; `j cb`Y]bYa`Df]j Uh[fi bXghØW_
[Yghc`Yb``8 UVY]`_ØbbhY`Yg`XYb`HÅhYfb`i bUb[YbY\ a` [Yk YgYb
gY]bž`XU`g]W\`ja`HUb`_XYg` : U\fnYi [g`bi f`bcW\`k Yb][`?fUZhghc ZZ
VYZUbX``8]Y`F`YghfY]W\`k Y]hY`XYg`G| J`g`_ØbbhY``Ui`h`GW\Åhni b[Yb
bi f`k Yb][Y`?`]`ca`YhYf`VYhfU[Yb`\UVYbž`k Ug`XUfUi Z`\]bXYi hYhž
XUgg`a Ø[`]W\Yfk Y]gY`bcW\`j`b`XYf`B Å\Y`Y]b`HUb`_j cf[Ub[
ghUhh[YZi bXYb`\UVYb`a i gg``5i W\`XYf`NY]hk Yfh`X]YgYg
: U\fnYi [Yg`a]h`GdcfhUi gghUhi b[`k]fX`ja`a`]h`YfYb`ZØbZghY``][Yb
6YfY]W\`j`Yfa i hYh"

5i Zfi Z`ni f`A]h\]`ZY

8]Y`Dc`nY]`\Uh`VYfY]hg`j`YfghÅf`_h`b`UW\`NYi [Yb`VY]XYf`HUhYb
[Ygi W\`hi bX`V]hhY`hi a` `<]bk Y]gYž`X]Y`ni f`5i Z`_Åfi b[`VY]hfU[Yb
_ØbbhYb``8]Y`Gi W\`Y`b`UW\``≠Zcfa Uh]cbYb`]gh`VYgcbXYfg`k]W\`h][ž
i a`a` Ø[`]W\Y`HÅhYf`ni`ZUggYb`i bX`XUg` ; YZØ\`j`cb`G]W\Yf\Y]h]b
XYf`F`Y []cb`k]YXYf\Yfni ghY`Yb``6Øf[Yfž`X]Y`Yhk Ug`6YcVUW\hYh
\UVYb`c`XYf`<]bk Y]gY``]YZYfb`_ØbbYbž`k YfXYb` [YVYhYbž`g]W\`Ub
XUg`?ca`a`]ggUf]Uh`%` `XYf`6Yn]f`_g`_f]a`]bU`]bgdY`_h]cb`@ØVYW`_i bhYf
XYf`Fi Zbi a`a` Yf`\$`(`) %`%` %`\$`c`XYf`j]U`9!A U]`Ub
?%` "@i YVYW`_6?`≠ dc`nY]``UbXg\`"XY`ni`k`YbXYb"

GW\`i`ggZc`[`Yfi`b`[

8]Y`j`YfgW\]YXYbYb`8]YVghÅ\`Y`k`YfZYb` : fU[Yb`ØVYf`X]Y
ni bY\ a` YbXY`?f]a`]bU`]hÅh]b`XYf`F`Y []cb`Ui`Z`9g`]gh`k]W\`h][ž`XUgg
X]Y` ; Ya`Y]bgW\UZhini gUa`a` YbUfVY]hYhž`i`a`X]Y`G]W\Yf\Y]h
ni fØW`ni [Yk]bbYb`i bX`_ØbZh][Yb`JcfZÅ``Yb`Ybh[Y[Ybni`k]f`_Yb``≠
Y]bYf`NY]hž`]b`XYf`XUg`G]W\Yf\Y]hg[YZØ\`j`]Y`Yf`6Øf[Yf`k`Ub`_Yb`X
]ghž`g]b`X`gck`c`\`X]Y`Dc`nY]`U`g`Ui`W\`X]Y`^`ZZYb`h]W\`_Y]h[YZfU[hž
[Ya`Y]bgUa`ZØf`a`Y\`f`G]W\Yf\Y]hini`gc f[Yb"

'B 5;

8YhU]g

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'X]Y!b UW\ f]W\ hYb "bYh