

6i bXYgdc`nY]gi W\ h`bUW\ `8]YVYb. `K Yf
Yf_Ybbh`X]Y`HUhj YfXÅW\ h][Yb`Ui Z`XYb
6]`XYfb3

B UW\ `I bVY_UbbhYbž`X]Y`6Uf[Y`X`Ybhk YbXYh`UVYbž`ZU\ bXYh
X]Y`6DC@BFK `]b`6cW\i a " "<Y`ZYb`G]Y`a]hž`X]Y`HÅhYf`ni
]XYbh]Z]n]YfYb`°

J Yf_Y`f`gg]W\ Yf`Y]h`]a `: c_i g.
2 ZZYbh`]W\ _Y]hgZU\ bXi b[`bUW\ `6Uf[Y`X!
8]YVghU\ ``]b`6cW\i a

6cW\i a `f`h`g`k`

9]b`VYgcf[b]gYffY[YbXYf`J cfZU`YfgW\ ØhYfhY`]b`XYf`B UW\ h`XYg
%- "`Bcj Ya VYf`X]Y`G]W\ Yf`Y]h`Ua `6cW\i a Yf`<Ui dhVU\ b`cZ`9]b
&, !`Å`f][Yf`j]YhbUa Yg]gW\ Yf`GhUUhgVØf[Yf`k i fXY`CdZYf`Y]bYg
XfY]ghYb`8]YVghU\`gž`VY]`XYa `]a ` - \$\$\$!`9i fc`6Uf[Y`X`Ybhk YbXYh
k i fXYb``8]Y`[6i bXYgdc`nY\]`ghUfhYhY`gcZcfhY\]bY`U\ bXi b\[`bUW\`
XYb`a`i`ha`U»`\]W\ Yb`HÅhYfb`i`bX`V\]hYh`Xf\]b\[YbX`i`a`X\]Y`A`h\`ZY`
XYf`6Yj`Ø`Yfi`b\["`](#)

[8Yf`↑ b\[Y`A`Ubb`VYZUbX`g\]W\`\[Y\[Yb`"`.%\)`I`f`Ui`Z`XYa`6U\ bghY\]\[`
ni`:`Y\]g`\)`#`ž`U`g`Yf`i`fnnY\]h\]\[`Y\]bgW\`Y`Z`6Y\]`gY\]bYa`9fk`UW\ Yb`
ghY`hY`Yf`ZYghž`XUgg`XfY\]`i`bVY`UbbhY`A`ÅbbYf`i`a`\]`b`
Yfi`a`ghUbXYb``9\]bYf`XYf`:`fYa`XYb`\[f\]Z`bUW\`gY\]bYf`
6Ui`W\ hUgW\ Yž`bU\ a`XUg`:`Y`X`\`YfUi`g`i`bX`Z`ØW\ hYhY`ni`gUa`a`Yb`
a`h`XYb`UbXYfYb`VY\]XYb`HÅhYfb`\]b`F\]W\ hi`b\[`6i`XXYbVYf\[`d`Uhn`
9\]b`gW\ cW`YfYbXYg`9fY\]\[`b\]gž`XUg`X\]Y`B`chk`YbX\]\[`_Y\]h`Y\]bYf`
j`YfghÅf`hYb`5i`Za`Yf`gUa`_Y\]h`ZØf`X\]Y`G\]W\ Yf`Y\]h`XYf`F`Y\]gYbXYb`](#)

\Yfj.cf\YVh"

8Ub`XYg'6YgW`i ggYg:XYg'5a hg[Yf]W`hg'6cW`i a`ki fXYb`
@]W`hV]`XYf`XYf'a`i ha`U>`]W`Yb`H`hYf`ni`f'²`ZYbh`]W`_Y]hgZU`bXi`b[
ZfY][Y[YVYb"8]Y'6]`XYf`nY][Yb`X]Y`XfY]`Xi`b`_Y`[Y`_Y]XYhYb`
A`ÀbbYfžj`cb`XYbYb`nk`Y]Y]bY`gW`k`UfnY`A`ØhnY`hfi`[Ybž`ni`a`
HUhnY]hdi`b`h"

8]Y'6i`bXYgdc`nY]`V]hhYh`U`Y`6Øf[Yf]bbYb`i`bX'6Øf[Yf`i`a`_]`fY`
l`bhYfghØhni`b[ž]bXYa`g]Y`<]bk`Y]gY`ni`XYb`DYfgcbYb`Ui`ZXYb`
6]`XYfb`[YVYb`cXYf`ni`a`a`Ò[`]W`Yb`5i`ZYbh`U`hgc`fh`XYf`
J`YfX`ÅW`h][Yb`VY]h`fU[Yb" `>XY`bZcfa`Uh]cb`]gh`Yb`hgW`Y]XYbXž`i`a`
X]Y`J`YfUb`hk`cfh`]W`Yb`ni`f`FYW`Yb`gW`U`Z`h`ni`n]Y`Yb`i`bX`X]Y`
G]W`Yf`Y]h`Ub`Ò`ZYbh`]W`Yb`C`fhYb`ni`[Yk`À`f`Y]ghYb"

:`U`g`G]Y`fY`Yj`Ub`hY`<]bk`Y]gY`UVYbž`k`YbXYb`G]Y`g]W`V]hY`Ub`X]Y`
6i`bXYgdc`nY]]b`gdY`_h]cb`8`cfha`i`bX`i`bhYf`XYf`_c`ghYbZfY]Yb`
GYfj`]W`bi`a`a`Yf`\$`\$\$#*`'`'`'\$\$\$`cXYf`Ub`YXY`UbXYfY`
Dc`nY]X]Yb`ghghY`Y"8]Y`@]W`hV]`XYf`XYf`H`hYf`_`ÒbbYb`i`bhYf`XYa`
Zc`[YbXYb`@]b`_Y]b[YgY`Yb`k`YfXYb`_@]b`_Y]bZØ[YbØ`

-

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`X]Y!`bUW`f]W`hYb`"bYh`