

# 9\_`Uh`VY]a `K U\`\_Ua dZ[ YgdfÀW\ . `GhfY]h i a `A ][ fUh]cb `]b `6fUbXYbVi f[

9\_`Uh`VY]a `K U\`\_Ua dZhu`\_]b`DchgXUa . `5Z8! ? UbX]XUh  
6YfbXhj Yf`Àggh`X]Y`Fi bXY`bUW\ `GhfY]h`ØVYf`A ][ fUh]cb`i bX  
G]W\Yf\Y]h"

J cf`XYf`@UbXhU[ gk U\`\_]b`6fUbXYbVi f[ `Ua`%"`GYdhYa VYf`&\$&(  
\_Ua`Yg`k`À\`fYbX`Y]bYf`HU`\_fi bXY`]a`<`Ubg!`C`hnc!`H\`YUhYf`ni`Y]bYa  
VYa`Yf`\_Ybgk`YfhYb`J`cfZU`""`<`Ubg!`7\`f]ghcd\`6YfbXhž`XYf  
Gd]hnYb`\_UbX]XUh`XYf`5Z8`žj`Yf`]Y»`bUW\`fi`bX`XfY]»][`A`]bi`hYb`XUg  
DcX]i`a`ž`XU`Yf`g]W\`]b`XYb`8`]g\_i`gg]cbYb`ØVYf`A ][ fUh]cb`i bX  
G]W\Yf\Y]h`i`bhYffYdf`ÀgYbh]Yfh`ZØ\`hY""`K`Ufi`a`g]bX`k`]f`\]Yf`bi`f  
U`g`C`fb`Ua`Ybh`Y]b[`Y`UXYb`k`cfXYb3`ž`\_f]h]g]YfhY`6YfbXhi`bX  
VfUW\hY`XUa`]h`X]Y`Ub[`YgdUbbhY`Gh]a`a`i`b[`nk`]gW\Yb`XYb  
DUfhY]Yb`ni`a`5i`gXfi`W\_"

8Yf`K`U\`\_Ua`dZ`k`]fX`ghUf`\_]`cb`XYf`8YVUhY`ØVYf`XYb`i`a`[`Ub[  
a`]h`A`][`fUh]cb`i`bX`G]W\Yf\Y]h`[`Ydf`À[`h""`a`5i`ghUi`gW\`a`]h`Ub`XYfYb  
Gd]hnYb`\_UbX]XUhYb`ghY`hY`6YfbXh`Ui`»`YfXYa`X]Y`i`bh`Àh][`\_Y]h`XYf  
FY[`]Yfi`b[`VYnØ[`]W\`UbghY\`YbXYf`5VgW\]YVi`b[`Yb`]b`:`fU[`Y""`9f  
ZcfXYfhY`Y]b`ghfYb[`YfYg`J`cf[`Y\`Yb`[`Y[`Yb`5gm`VYk`YfVYfž`k`À\`fYbX  
XYf`GD8!`Gd]hnYb`\_UbX]XUh`8]Yha`Uf`K`c]X`\_Y`a`Y\`f`5bghfYb[`i`b[`Yb  
VY]`XYf`8i`fW\gYhni`b[`j`cb`[`Y`hYbXYa`f`YW\h`ZcfXYfhY""`K`]f  
a`ØggYb`X]Y`]ffY[`i`ÀfY`A`][`fUh]cb`VY[`fYbnYb`ž`gc`K`c]X`\_Y"

## ?`cb`Zfc`bhUh]cb`XYf`DUfhY]Yb

8]Y`8]g\_i`gg]cb`k`i`fXY`gW\`bY""`]hn][`"K`c]X`\_Y`k`i`fXY`j`cb`]Ub  
FYXa`Ubbž`XYa`78I`!`@UbXYg!`i`bX`:`fU`\_h]cb`gW\`Yž`a`]h`J`cfk`ØfZYb  
\_cb`Zfc`bh]Yfhž`Yf`\`UVY`gY]bY`dc`]h]gW\`Yb`Dcg]h]cbYb`Yb`hgd`fYW\`YbX  
XYf`ÒZYb`h]W\`Yb`A`Y]bi`b[`j`Yf`Àb`XYfh""`K`]Y`VY]`gc`j`]Y`Yb`H\`Ya`Yb

\UVYb`G]Y`XUg`l ZYf`[ Yk YW`gY`h ž`gc`FYXa`Ubb`"9f`VYnc`[ `g]W`  
XUVY]`Ui Z`K`c]X`\_Yg`:`cfXYfi`b[ `bUW` `;`fYbn`\_cbhfc`"Ybž`X]Y`Yf`U`g`  
F`ØW`\_gW`f]hh`k`YfhYhY`"

:`8`D!`@UbXYgj`c`fg]hnYbXYf`Nmc`b`6`fUi`b`[ `]b[ `b`c`W` `Y]bYb`G`W`f]hh`  
k`Y]hYf`i`b`X`a`c`b]YfhYž`XUgg`Y`g`Ub`5`VgW`]YVYd`À`hnYb`a`Ub[ `Y`Y`ž`k`Ug`  
X]Y`9`ZZ]n]Ybn`VY]`XYf`F`ØW`\_ZØ`fi`b[ `j`c`b`Ui`g`fY]gYdZ]W`h][`Yb`  
5i`g`À`b`XYfb`VY`]\]b`XYfY`"K`À`fYb`XXY`ggYb`k`UfZ`GYV`Ugh]Ub`K`U`h`Yf`  
j`c`b`XYf`@]b`\_Yb`XYb`Ub`XYfYb`?`Ub`X]XU`hYb`j`c`f`ž`g]W`ni`b`Y`a`Yb`X`  
b`UW` `fY`W`hg`ni`VY`k`Y[ `Yb`ž`k`Ug`]a` `?`c`b`h`Y`l`h`X`Y`f`U`\_`h`i`Y`"Yb`  
d`c`h]g`W`Yb`@U[ `Y`U`g`VY`gc`f[ `b]gY`ffY[ `Yb`X`Ub[ `Y`g`Y`Y`b`k`]f`X`"

8`Y`:`f`Ø`b`Y`b`!`?`Ub`X]XU`h]b`5`b`h`Y`H`Ø`d`Z`Y`f`k`U`f`b`h`Y`"b[ `Y[ `Yb`j`c`f`Y]b`Ya`  
ni`f`Y`d`f`Y`gg]j`Y`d`c`h]g`W`Yb`F`U`a`Yb`"À`f`Y`f`5`bg]W`h`b`UW` `k`Ø`f`X`Y`X`U`g`  
G`W` `]Y`»`Yb`j`c`b`:`f`Y`bn`Y`b`b]W`hg`"Ø`g`Yb`/`g]Y`d`À`X]Y`fhY`ZØ`f`Y]b`Yb`  
`i`a`Ub`Y`f`Y`b`i`a`[ `Ub[ `a`]h`A`][`f`U`h]c`b`"K`c]X`\_`Y`\_`c`b`h`Y`fhY`ž`X`U`g`g`  
\_`c`b`h`f`U`d`f`c`Xi`\_`h]j`g`Y]ž`Y]b`Z`U`W` `h`U`h`Y`b`c`g`ni`ni`g`Y`Y`b`ž`k`À`f`Y`b`X`XY`f`  
:`f`Y]Y`!`K`À`Y`f`!`@Ub`X`Y`g`W`Y`Z`D`À`h`Y`f`J`]X`U`\_`U`f`Y`F`Y[ `Y`b`ZØ`f`gh`f`U`Z`À`"][`Y`  
5`gm`VY`k`Y`f`VY`f`Z`c`f`X`Y`fhY`"

## 9]b`F`ØW`\_ni`[ `]a` `: U`"Y`Y]b`Y`f`B`]Y`X`Y`f`U`[ `Y`

5i`Z`X]Y`:`f`U[ `Y`b`UW` `gY]b`Y`f`a`Ø[ `]W`Yb`B`UW`Z`c`[ `Y`"Y`»`K`c]X`\_`Y`  
]b`X`Y`g`c`Z`Y`b`ž`k`Y`f`X]Y`:`Y`g`W`]W`\_`Y`X`Y`f`GD8`]a` `: U`"Y`Y]b`Y`f`B`]Y`X`Y`f`U`[ `Y`  
`Y]h`Y`b`k`Ø`f`X`Y`"9`f`Z`c`f`a`i` `]Y`fhY`gY]b`Y`[ `f`Ø`»`h`Y`<`Y`f`Ui`g`Z`c`f`X`Y`fi`b[ `U`g`  
X`Y`b`J`Y`f`gi`W`ž`X`Y`b`9]b`Zi`gg`X`Y`f`5`Z8`ž`X]Y`j`ca` `J`Y`f`Z`U`ggi`b[ `gg`W`i`hn`  
U`g`f`Y`W`hg`Y`l`hf`Ya`Y`D`U`f`hY]Y]b[ `Y`ghi`Z`h`k`]f`X`ž`Y]b`ni`g`W`f`À`b`\_`Yb`"À`W`  
k`j`"b]W`h`ž`X`U`gg`A`Y`b`g`W`Y`b`ž`X]Y`X`Y`g`F`Y`W`hg`Y`l`hf`Ya`]ga`i`g`  
j`Y`f`X`À`W`h][`g]b`X`ž`]b`X]Y`g`Ya` `@Ub`X`Y`hk`U`g`ni`g`U[ `Yb`"UVYb`ž`Y`f`\_`À`fhY`  
Y`f`VY`gh]a`a`h`"

Ni`g`À`h`"W` `[ `UV`X`Y`f`@Ub`X`Y`gj`c`fg]hnYbXY`XY`f`6`GK`ž`F`c`VY`fh`  
7`fi`a`V`U`W`ž`ni`j`Y`f`gh`Y`Y`b`ž`X`U`gg`X]Y`D`U`f`hY]`b]W`h`a`c`b`c`h]g`W`  
U[ `]Y`fh`9`f`k`]Y`g`X`Y`b`J`c`f`k`i`f`Z`ni`f`ØW`\_ž`X`U`gg`G`U`f`U`K`U[ `Yb`\_`b`Y`W`h`ž`  
Y]b`Y`n`Y`b`h`f`U`Y`:`][`i`f`X`Y`f`D`U`f`hY]ž`X`Y`b`?`i`f`g`X]\_`h]Y`f`Y`"K`]f`a`U`W`Y`b`  
D`c`h]\_`Ui`g`Y]b`Ya` `;`i`gg`ž`U`V`Y`f`Y`g`[ `]V`h`\_`Y]b`Y`6`Y`Z`Y`"Y`ž`a`U`W`h`Y`  
7`fi`a`V`U`W`X`Y`i`h]W`"6`Y]ni`\_Ø`b`Z]h[ `Yb`?`c`U`h]c`b`g[ `Y`g`d`f`À`W`Y`b`  
Y`f`U`W`h`Y`h`Y`f`Y`g`U`g`k`]W`h][`ž`Ui`W`X]Y`?`c`b`g`Y`ei`Y`bn`Y`b`X`Y`g`i`\_`f`U]b`Y`!

?f]Y[ g'ni 'X]g\_i h]YfYbž'k cVY]'XYf'Dfc hYgh'[ Y[ Yb'a Ò[ ']'WXY  
9bhgWXY]Xi b[ Yb'Y]bY'nYbhfU`Y`F c`Y`Ui gZØ`Yb`k ØfXY"

8]Y`<YfUi gZcfXYfi b[ Yb'i bX'5i gY]bUbXYfgYhni b[ Yb']b'X]YgYf  
HU`\_fi bXY'nY][ Yb'YI Ya d`Uf]gW ž'k ]Y'i a ghf]hhYb'X]Y`H\Ya Yb  
A ][ fUh]cb'i bX`G]WYf\Y]h]b'XYf'6fUbXYbVi f[ Yf'Dc`]h]\_`[ Yk cfXYb  
g]bX"8]Y`Dcg]h]cbYb'g]bX`\_`Ufž'X]Y`5i gY]bUbXYfgYhni b[ Yb  
YbYf[ ]gW ž'i bX`X]Y`K U\`\_Ua dZdYf]cXY`j Yfgdf]W hž'gdUbbYbX`ni  
k YfXYb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`X]Y!bUW f]W hYb"bYh