

7UgdUf'8Uj ]X': f]YXf]W\.'9]b'6`]W\_`Ui Z'XYb  
A Y]ghYf'XYf'hfUbgYbXYbhYb'? i bgh

9fZc fgWYb'G]Y'7UgdUf'8Uj ]X': f]YXf]W\g'hfUbgYbXYbhU`Y  
?i bgh'i bX']\fY'J YfV]bXi b[ 'ni 'FY`][ ]cbž: fÒa a ][\_Y]hi bX  
i bYbX']WYf'B Uhi f"

8Ug'ZUgn]b]YfYbXY'@]W\hi]b'XYb'6`]XYfb'XYg'7UgdUf'8Uj ]X  
: f]YXf]W\`n]Y\`hi bnÅ\`][ Y'6YhfUW\hYf' ]b'gY]bYb'6Ubb''8 ]YgYg  
[ Y\Y]a b]gj c``Y'@i W\hYb'gWY]bh'b]W\h[ Ubn'j cb'X]YgYf'K Y'h'ni  
gY]b'i bX'`Àggh'Yhk Ug'ØVYf'XUg'G]W\hVUfY'\ ]bUi g'Xi fW\gWY]bYb"  
æ\Ubb'< ]bf]W\`7`Ui ggYbž'?i `hi fVYUi ZhfU[ hYf'XYf'9j Ub[ Y`]gWYb  
? ]fWY ]b'8Yi hgW\`UbXž'VYnY]W\ bYh'XYb'A U`Yf'dUggYbXYfk Y]gY`U`g  
Y]b' A U`Yf'XYf'HfUbgYbXYbn "

7UgdUf'8Uj ]X': f]YXf]W\.'9]b'A U`Yf'Ui g  
Y]bZUW\Yb'J Yf\`À`hb]ggYb

Jcf'&) \$'x\`fYb' ]b'; fY]Zgk U`X'[ YVcfYbž'\_ca a h'7UgdUf'8Uj ]X  
: f]YXf]W\`Ui g'VYgWY]XYbYb'J Yf\`À`hb]ggYb"'GY]b'J UhYf'ZØ`fhY`Y]b  
GY]ZYbg]YXYf'i bX'?YfnYbn]Y\ [ YgW\`ÀZh'XUg'XYb'8ca' j cb  
; fY]Zgk U`X'VY`Y]ZYfhY"' : fØ\`nY][ h'Yf'Y]b'HU`Yb'h'ZØf'X]Y'A U`YfY]ž'XUg  
Xi fW\`XYb'9]bZi gg'gY]bYg'NY]W\YbbUW\` ]ZY`Y\`fYfg'@ Xk ]]  
?cgY[ UfhYbž'Y]bYa'`DUghc'f'Ui ZFØ[ Ybž'[ YZcfa h'k ]fX"

?cgY[ UfhYb' ]gh'VY`\_Ubb'h'ZØf'gY]bY`Y]bn][ Ufh][ Yb'GhfUbX!'i bX  
I ZYfdfYX][ hYbž'X]Y`b]W\h'bi f'XUni`X]YbYbž'A YbgWYb'Ubni`n]Y\Ybž  
gcbXYfb'Ui W\`Y]bY`bYi Y'5fh'j cb'GW\`ÒdZi b[ gZfÒa a ][\_Y]h  
fYdfÀgYbh]YfYb''8 ]YgY'J YfV]bXi b[ 'nk ]gWYb'B Uhi f'i bX  
Gd]f]hi U`]hÅh]gh'Y]b'nYbhfU`Yg'9`Ya Ybh]b': f]YXf]W\g'5fVY]hYb'i bX  
fYdfÀgYbh]YfhY]bY'a cXYfbY'5i ZZUggi b[ 'j cb'XYf'K Y'h'U`g'Y]bYa  
Cfhž'Ub'XYa' ; ch'g]W\`cZYbVUfh"

8 Yf'9]bZ'i gg'dYfgÒb`]W X Yf'HfU[ ÒX]Yb'Ui Z'XUg  
K Yf\_

: f]YXf]W g'@VYb']gh'YXcW`b]W h'bi f'j cb'\_ØbghYf]gW Yb  
9]bZØggYb'[ YdfÀ[ h'Ui W`dYfgÒb`]W X Yf'HfU[ ÒX]Yb'gd]Y`Yb`Y]bY  
Fc`Y"HfU[ ]gW`j YfghUfV`gY]b'Øb[ YfYf'6fi XYfž`k À\fybX`Yf  
j Yfgi W`hYž'7UgdUf'Ui g`Y]g\_U`hYa`K UggYf'ni`fYhhYb"8]YgY  
gW`a Yfn`]W X Yb'9fZU\fi b[ Yb'gd]Y[ Y`b'g]W`Ui Z'Y]bXf]b[`]W X Y`K`Y]gY  
]b'gY]bYb'; Ya`À`XYb`k ]XYfž`]b`XYbYb`cZha`U`g'?fYi nY`j cf\_ca`a`Yb"

9]b`VYa`Yf\_Yb`gk`YfhYg'6Y]gd]Y`]gh'XUg`YfghY`2`[ Ya`À`XY`]b'gY]bYa  
8fYgXbYf'5hY`]Yfž`XYf`HYhgW`YbYf'5`hUf`"<]Yf`k`]fX`XUg'?fYi nž  
Y]b`nYbhfU`Yg`Gma`Vc`XYf`W`f]gh`]W X Yb`F`Y][`]cbž`b]W`h`a`Y`f  
Y]bZUW`U`g`HY`]Y]bYf`V]V`]gW`Yb'9fn`À`i`b[ `UV[ YV]`XYhž`gcbXYfb  
U`g`9`Ya`Yb`h`XYf`@UbXgW`UZh`]b`hY[ f]Yf`h"8]Yg`gc`f[ hY`]b`XYf  
XUa`U`][ Yb'?i bghk`Y`h`ZØf`Y]bYb`G`UbXU`i`bX`ghY`hY`X]Y: fU[ Y`Ui`Zž  
k ]Y`Yg`gY]b`\_cb`bhYž`XUgg`XUg`5bXUW`hgV`]X`]b`XYf`8`UfghY`i`b[ `j`cb  
@UbXgW`UZh`ØVYfk`À`h][`h`k`]fX"

8 ]Y`6YXYi hi b[ `XYf`HfUbg`nYbXYbn`]b

: f]YXf]W g`K`Yf\_

9]b`VYgcbXYfg'dfcj`c`Ub`hYg'6`]X`ghY`h`XYb`7`f]ghi`g`Ua`'?fYi`n`XUfž  
XYggYb`\_U`hYfž`a`YhU`]gW`gW`ja`a`YfbXYf'?ØfdYf`g]W`XYa  
6YhfUW`hYf`UVk`YbXYh"7`Ui`ggYb`]b`hYfd`fYh]Yf`h`X]Yg`U`g`Y]bY  
gma`Vc`]gW`Y`8`UfghY`i`b[ `j`cb`J`Yf`c`fYb`Y]h`i`bX';`chYgZ`YfbY"  
: f]YXf]W`j`Yf`Y]\`h`XYf`@UbXgW`UZh`]Y]bY`gd]f]h`i`Y`Y`8]a`Ybg]cbž`X]Y  
ØVYf`XUg`D`mg]gW`Y`\]b`Ui`g[ Y`\`h`i`bX`Y]b';`YZØ`\`j`cb`HfUbg`nYbXYbn  
j`Yfa`]hY`h"9f`nY][`h`b]W`h`bi`fž`k`]Y`X]Y`K`Y`h`Ub[ YgY`Yb`k`]fXž  
gcbXYfb`V]YhY`h`Y]bY`DYfgdY`\_h]j`Yž`]b`XYf`XUg;`Øh`]W`X`i`fW`X]Y  
BUhi`f`g]W`h`VUf`k`]fX"

8 ]Y`5fVY]hYb`j`cb`7`UgdUf`8`Uj`X': f]YXf]W`g]bX`gca`]h`b]W`h`bi`f  
?i`bghk`Yf\_Yž`gcbXYfb`Ui`W`h]YZ[ Y`YbXY`F`YZYI`]cbYb`ØVYf  
F`Y][`]cb`i`bX`XUg`J`Yf`\`À`h`b]g`XYg`A`YbgW`Yb`ni`f`BUhi`f"8]YgY  
Xi`U`Y`6YhfUW`hi`b[`gk`Y]gY`\_Øb`bhY`\`Yi`hY`fY`Yj`Ub`hYf`gY]b`XYbb`Yž  
XU`g]Y`i`bg`Ub`X]Y`hfUbg`nYbXYb`h`U`Yb`5gdY`\_hY`XYg`@VYbg`Yf]bbYfž

X]Y`cZh]b`XYf`a cXYfbYbž`Y\_h]gWXYb`K Y`hj Yf`cfYb`[ Y\Yb`"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z. `X]Y!bUW f]WXYhYb`"bYh