A YggYfZi bX`Ub`XYf`; fYbnY. '((!>À\ f][Yf
k]fX`j cb`6i bXYgdc`nY][Yghc d d h

A Ubb`a ]h`Gdf]b[a YggYf`b`; Òf`hn`Ub`; fYbnY`Yfk]gW`h"
6i bXYgdc`nY]`Yf\YVh`J cfk ØfZY`k Y[Yb`J Yfghc» Yg`[Y[Yb
K UZZYb[YgYhn"

5a`GcbbhU[ a cf[ Yb`k i fXY`Y]b`'((!>À\ f][Yf`A Ubb`Ub`XYf
5i hcVU\ b`cbhfc`ghY`Y`VY]; Òf`hn`j cb`XYf`6i bXYgdc`nY]
Ui Z[Y[f]ZZYbž`U`g`Yf`j Yfgi W`hYž`a]h`Y]bYa`j YfVchYbYb
Gdf]b[a YggYf`b`XYf`< cgYbhUgW`Y`]b`8Yi hgW`UbX`Y]bni fY]gYb"
8Yf`8Yi hgW`Yž`XYf`]a`@UbX`_fY]g`9bn`_fY]g`YVhž`fY]ghY`a ]h`Y]bYa
F Y]gYVi g`Ub`"BUW`XYf`G]W`YfghY`i b[`XYg`A YggYfg`gYhnhY`Yf
gY]bY`F Y]gY`Zc`fhž`U`YfX]b[ g`c`bY`XYb`[ YZÀ\ f`]W`Yb`; Y[YbghUbXž
XYf`bi b`]b`XYb`< ÀbXYb`XYf`6Y\ ÒfXYb`V`Y]Vh`A ]W`UY`9b[ `Yfž
GdfYW`Yf`XYf`6i bXYgdc`nY][bgdY`\_h]cb`@ Xk][gXcfZž`VYghÀh][hYž
XUgg[Y[Yb`XYb`A Ubb`Y]b`J YfZU`fYb`[Ya`À»`XYa`K UZZYb[YgYhn
Y]b[Y`Y]hYh`k i fXYž`k Ug`Ui W`Y]b`6i » [Y`X`bUW`g]W`n]Y\Yb
_ÒbbhY"

8]Y`YghbU\ a Yb`Ub`XYb`; fYbnØVYf[Àb[Yb`g]bX`YXcW`b]W`h`Ui Z
X]YgYb`J cfZU`VYgW`fÀb`_h`9]b`k Y]hYfYg`5i ZgY\Yb`YffY[hY`X]Y
: YghbU\ a Y`Y]bYg`&, !>À\ f][Yb`Dc`Yb`Ua`[`Y]W`Yb`HU[ "8Yf`A Ubb
k Uf`a ]h`[`Y]W`nk Y]`< UZhVYZY\`Yb`\_cbZfcbh]Yfhž`X]Y`j cb`XYb
GhUUhgUb`k U`hgW`UZhYb`]b`7cVi f[ `i bX`@Y]dn][ `Ui g[YghY`h`k cfXYb
k UfYb"8Yf`YfghY`< UZhVYZY\`ghUa`a hY`Ui g`6UmYfb`i bX`k Uf
k Y[Yb`Y]bYg`hÀh]W`Yb`5b[f]Zg`Ui ZJ c`ghfYW`\_i b[ gVYUa`hY
Ui g[YghY`h`k cfXYb"9f`UhhY`bcW`Y]bY; Y`XghfUZY`j cb`" "\$\$\$
9i fc`ni`nU\`Ybž`X]Y`ni`gY]bYf; YghbU\ a Y`ZØ`fhY"8Yf`nk Y]hY
< UZhVYZY\`k Uf`Zf]gW`i bX`VYhfUZ? ÒfdYfj Yf`Yhni b[ ž`a]h`Y]bYf
GhfUZY`j cb`%", \$\$`9i fc`cXYf`Y]bYf`YbghdfYW`YbX`Ub[Yb
: fY]\Y]hgghfUZY"

:]bUbn]Y`Y`Gcf[Yb`ZØ\ fYb`ni f`< UZh

⊖`Y]bYf`k Y]hYfYb` : YghbU\ a Y`VY[UV`g]W\`Y]b` ) ( !`Å\ f][Yf`Dc`Y`Ua
GUa ghU[`]b`XUg` ; YZÅb[ b]g`5i W\`Yf`_cbbhY`X]Y`Z]bUbn]Y`Yb
5i ZU[Yb`b]W\`hYfZØ`Ybž`Y]bYa` < UZhVYZ\`X`Yf`GhUUhgUbk U`hgW\`UZh
BYi VfUbXYbVi f[`ni`Ybh`ca`a`Yb``Ni`XYa`k`Uf`Y]b`k`Y]hYfYg
GhfUz] YfZU\`fYb`k`Y[ Yb`j`cfg`Åh`n]W\`Yf`Hfi`b`\_Yb`Y]h]a` `j`Yf`_Y\`f
Ub\`Åb[ ] [ ž`XUg`%`&\$\$`9i`fc`U`g`GhfUZY`j`cfgU\`"8]Y`HUhgUW\`Yž`XUgg
Ui W\`X]Y`bYi`Yb`< UZhVYZ\`Y`]b`X]YgYa` `U\`f`Ui`g[YghY`h`k`cfXYb
k`UfYbž`nY][hž`k`]Y`Yfbgh`X]Y`G]hi`Uh]cb`]gh"

⊖`a`]hYb`X]YgYf` : YghbU\ a Yb` [ UV`Yg`YXcW\`Ui`W\`YfZfYi` `]W\`Y
BUW\`f]W\`hYb`"9]b` , !`Å\ f][ Yf`6Y`Ufi`ggYž`XYf`Ua`GUa`ghU[
k`Å\`fYbX`Y]bYf`?`cbhfc`ghY`Y`Ub`XYf`5(`ZYgh[ YghY`h`k`i`fXYž
_cbbhY`gY]bY`GW\`i`X`Yb`]b`<`Ø`Y`j`cb`%,`\$`9i`fc`VY[`Y]W\`Ybž`X]Y`]\`a
j`ca`5a`hg[ Yf]W\`h`G]bg`Y]a` `Ui`ZYf`Y[h`k`cfXYb`k`UfYb`"8`Ub`\_`X]YgYf
NU\`i`b[`\_cbbhY`Yf`gY]bY`F`Y]gY`i`b[ Y\`]bXYfh`Zc`fhgYhnYb"

9]b`k`Y]hYfYf`J`cfZU`Y`YfY][bYhY`g]W\`ž`U`g`nk`Y]`dc`b]gW\`Y`F`Y]gYbXY
Ua`G`cbbhU[`ZYgh[ Ybca`a`Yb`k`i`fXYb`"8`Yf`&) !`Å\ f][Y`k`Å`fY
h\`YcfYh]gW\`]b`XYf`@U[Y`[ Yk`YgYbž`Y]bYb`6YhfU[`j`cb`-`\$\$`9i`fc`ni
nU\`Ybž`i`a`Y]bYf`< UZhghfUZY`ni`Ybh[ Y\`Yb`"8]YgYf`6YhfU[`k`Uf`]\`a
Ui`Z[ fi`bX`Y]bYg`j`Yf[ Y\`Ybg`[ Y[ Yb`XUg`6Yh`Åi`Vi`b[ga`]hY`[YgYhn
Ui`ZYf`Y[h`k`cfXYbž`k`Ug`]\`a` `YXcW\`b]W\`h[Y`Ub[ "⊖` ; Y[YbgUhn
XUni` `_UddhY`Yg`ZØ`f`XYb` ( !`Å\ f][Yb`F`Y]gYbXYbž`XYf`a`]hY]bYf
NU\`i`b[`j`cb`&`\$`9i`fc`Y]bYb`[Y[Yb`]\`b`Yf`UggYbYb`< UZhVYZ\`
Ui`Z`Y`V`Y`b`_cbbhY`"8]YgYf`k`Uf`Ui`Z[ fi`bX`j`cb`ZU`gW\`Yf
j`Yf]g]W\`Yfi`b[ `Ub`9]XYg`ghUhh`Yf`UggYb`k`cfXYbž`k`cVY]`X]Y`NU\`i`b[
j`cb`XYf`j]gU`_UfhY`gW\`bY`UV[ Yk`]W`\_Y`h`k`i`fXY"

⊖`g[ YgUa`h`nY][ h]g]W\`ž`XUgg`X]Y`6i`bXYgdc`]nY]`Ub`XYb
; fYbn`\_cbbhfc`di`b`_hYb`b]W\`h`bi`f`Ui`ZX]Y`9]b`U`hi`b[`XYg
K`UZZYb[ YgYhnYg`UW\`hYhž`gcbXYfb`Ui`W\`Ui`ZX]Y`9fZØ`i`b[ `j`cb
Z]bUbn]Y`Yb`5i`ZU[ Yb`VY]`ghfUZF`YW\`h]W\`Yb`j`Yfi`fhY]i`b[Yb`"8]Y
NU\`X`Yf` : YghbU\ a Yb`Ui`Z[ fi`bX`c`ZZYbYf`F`YW\`bi`b[Yb`i`bX
< UZhVYZ\`Yb`j`YfXYi`h]W\`h`X]Y`ghfYb[ Y`?`cbhfc`Y`i`b`X`X]Y
A`U`b`U\`a`Ybž`X]Y`Yf[ f]ZZYb`k`YfXYbž`i`a`F`YW\`h`i`b`X`C`f`X`bi`b[`Ub
XYb` ; fYbnYb`Ui`ZF`YW\`h`ni`Yf`U`h`Yb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh