

F Ž J 'VY[ fØ» h'ØVYf'' \$\$ 'bYi Y  
5i gni V]'XYbXY. '9]b '6`]W\_']b 'X]Y 'Ni \_i bZh

F Ž J 'VY[ fØ» h'ØVYf'' \$\$ 'bYi Y '5ni V]g'i bX'Xi U'Y 'Ghi X]YfYbXYž  
ghÄf\_h'XUa ]h'X]Y 'Ni \_i bZh'XYf'J Yfg]WXYfi b[ gVfUbWXY"  
<Yfn`]W'k ]`\_ca a Yb"

K ]YgVUXYb 'fbhgk

≠'Y]bYa 'YfZfYi ']WXYb'GWXf]hh'\Uh'X]Y 'F Ž J 'J Yfg]WXYfi b[ 'a Y\ f'U'g  
' \$\$ 'B UWX k i W g\_fÄZhY 'VY[ fØ» hž'X]Y 'b'X]YgYa 'Ä\ f'Ub  
j YfgW ]YXYbYb 'GhUbXcfhYb 'b'8Yi hgW'UbX']\fYb'K Y[ 'b'X]Y  
J Yfg]WXYfi b[ gVfUbWXY 'ghUfhYb 'k YfXYb"'8]Y 'i bhYfbY\ a Yb'XYg  
[ YbcggYbgW UZh]WXYb'GY\_hc fg'gYhmYb'XUa ]h'Y]b '\_UfYg'NY]WXYb  
ZØf'X]Y : ØfXYfi b[ 'j cb'HU'YbhYb 'i bX'X]Y 'GhÄf\_i b[ ']\fYf'Y][ YbYb  
Ni \_i bZh"

J cb'XYb 'BYi Y]bghY''i b[ Yb'g]bX'%) ) '5ni V]g]a '5i »YbX]Ybghi bX  
) , 'ja '≠bYbX]Ybgh"'8 UfØVYf'\ ]bUi g'\_ca a Yb'ØVYf'%'\$ \$ 'Xi U'Y  
Ghi X]YfYbXY '\ ]bni ž'X]Y 'Y]b'dfUI ]gbU\Yg'Ghi X]i a 'b'ca V]bUh]cb  
a ]h'Y]bYf'VYhf]YV']WXYb'5i gV]'Xi b[ 'UVgc'j ]YfYb"'8 Ug'nY][ h'b]W'h  
bi f'XUg'9b[ U[ Ya Ybh'XYf'F Ž J 'ZØf'X]Y 'Y][ YbY  
B UWX k i W gZØfXYfi b[ ž'gcbXYfb'Ui W 'X]Y '6YfY]hgW UZhž'ni f  
9bhk ]W\_'] b[ '↑ b[ Yf': UW\_fÄZhY 'b'XYf'J Yfg]WXYfi b[ gk ]fhgW UZh  
VY]ni hfU[ Yb"

K ]`\_ca a YbgZY]Yf`]W\_X]hYb 'i bX  
i a ZUggYbXY '9]b UfVY]hi b[

8Yf'CbVcUfX]b[ !DfcnYgg'ZØf'X]Y 'bYi Yb'A ]hUfVY]hYf']ghj cb  
nYbhfU'Yf'6YXYi hi b[ 'i bX'i a ZUggh'gdUbbYbXY 'J YfUbbghU'hi b[ Ybž  
X]Y'XYb'9]bgh][ 'b]g'6Yfi Zg'YVYb'Yf'Y]W'hYfb"'8]Y 'F Ž J '\Uh'gdYn]Y''Y

9]bZØ\fi b[ gj YfUbghU`hi b[ Yb`cf[ Ub]g]Yfhž`VY]`XYbYb`X]Y`bYi Yb  
5ni V]g`b]W`h`bi f`X]Y`fY`Yj UbhYb`#U`hY`XYf`J Yfg]W`Yfi b[  
\_YbbYb`YfbYbž`gcbXYfb`Ui W`X]Y` ; Y`Y[ Yb`Y]h`UVYbž`g]W`  
i bhYfY]bUbXYf`j YfbYhYb`"8]YgY`J YfUbghU`hi b[ Yb`VY]b`U`hYb  
J cfhfÅ[ Yž: Ø\fi b[ Yb`Xi fW`X]Y`F`Åi a` ]W`\_Y]hYb`i bX`]bhYfU`\_hj] Y  
5\_h]cbYbž`X]Y`XUfUi Z`UVn]Y`Ybž`XUg`9]g`ni`VfYW`Yb`i bX`Y]b  
; Ya`Y]bgW`UZhg[ YZØ`ni`Ybhk`]W`\_Y`b`"

đ`]U`A Yf`\_Y`ž`X]Y`DYfgcbU]`cfghÅbX]b`XYf`F`Ž`J`ž`VYhcb`h`X]Y  
K`]W`h][`\_Y]h`XYg`K`c`ZØ`ZU`hcfg.`K`]f`ZYi Yb`i bg`ØVYf`i bgYfY  
bYi Yb`BUW`k`i W`g`f`Å`ZhY`i bX`Y]»Yb`YXY`i bX`YXYb`j`cb`]bYb  
`Yfn`]W`k`]`\_ca`a`Yb``XYbb`g]Y`[ YghU`hYb`X]Y`Ni`\_i`bZhi`bgYfYf  
F`Ž`J`"8]YgY`K`]`\_ca`a`Ybg`\_i`hi`f`]gh`Y]b`k`]W`h][`Yf`6YghUbXhY]`XYf  
l`bhYfbY`a`Ybgd`]`cgcd`]Yž`X]Y`XUfUi Z`UVn]Y`hž`Y]bY  
i`bhYfgh`Ø`hYbXY`i bX`j`YfhfUi`Ybgj`c`Y`l`a`[ YVi`b[`ZØf`U`Y  
5fVY]hbY`a`Yf`ni`gW`UZZYb`"

8]Y`F`Ž`J`Y`[ h`[ fc»Yb`K`Yfh`XUfUi`Zž`XYb`bYi`Yb`A`]hUfVY]hYfb  
: fY]fÅi`a`Y`ZØf`GY`VghghÅbX][`\_Y]hi`bX`J`YfUbhk`cfhi`b[ gØVYfbU`a`Y  
ni`[ Yk`Å`fYb`"8]YgY`<YfUb[ Y`Yb`gk`Y]gY`k`]fX`Xi`fW`gdYn]Z]gW`Y  
5ni V]!Dfc`Y`\_hUi`ZhfÅ[ Y`i`a`[ YgYhnhž`X]Y`X]fY`\_hia`]h`XYf`F`Ž`J`]b  
J`YfV]bXi`b[ `ghY`Yb`"8]Y`9f[ YVb]ggY`X]YgYf`Dfc`Y`\_hY`k`YfXYb`Ua  
9bXY`XYg`Dfc[ fUa`a`g`XYb`J`cf[ YgYhnhYb`dfÅgYbh]Yfhž`k`Ug`b]W`h  
bi`f`X]Y`dfU`\_h]gW`Y`5bk`YbXi`b[ `XYg`Yf`YfbhYb`K`]ggYbg`ZØfXYfhž  
gcbXYfb`Ui`W`XUg`GY`VghVYk`i`gghgY]b`XYf`5i`gni`V]`XYbXYb`ghÅf`\_h`"

? Uff]YfYW`UbW`b`i`bX`a`cXYfbY`5i`gV]`Xi`b[

8]Y`5i`gV]`Xi`b[ `VY]`F`Ž`J`V]YhYh`VfY]hY  
9bhk`]W`\_i`b[ ga`Ø[`]W`\_Y]hYb`"8]Y`5ni`V]g`k`YfXYb`ni`?`Ui`ZYi`hYb`ZØf  
J`Yfg]W`Yfi`b[ Yb`i`bX`:]`bUb`nUb`U[ Yb`fa`#`#X`L`]b`XYf`:`UW`f]W`hi`b[  
J`Yfg]W`Yfi`b[ `Ui`g[ YV]`XYh`"8`Ug`l`bhYfbY`a`Yb`ghY`h`g]W`Yfž`XUgg  
X]Y`5i`gni`V]`XYbXYb`b]W`h`bi`f`X]Y`VYghYb`5i`gg]W`hYb`Ui`Z  
`VYfbU`a`Y`UVYbž`gcbXYfb`Ui`W`Y]bY`gY`f`[`i`hY  
5i`gV]`Xi`b[ gj`Yf[ Øhi`b[ `gck`]Y`nU`fY]W`Y`Ni`gUhn`Y]ghi`b[ Yb  
Yf`U`hYb`"BYVYb`XYf`gc`]XYb`5i`gV]`Xi`b[`]b`Y]bYa`YhUV`]YfhYb  
l`bhYfbY`a`Yb`gcf[ h`F`Ž`J`a`]h`a`cXYfbghYf`HYW`b]`XUZØfž`XUgg`X]Y  
5i`gni`V]`XYbXYb`cdh]a`U`Ui`Z`X]Y`5bZcfXYfi`b[ Yb`Y]bYg`g]W`

ghÀbX][ 'k UbXY`bXYb`A Uf\_hYg'j cfVYfY]hYh'k YfXYb"

B UX`U`GUi Yfk Y]bž`X]Y`@Y]hYf]b`ZØf`HU`Ybha UbU[ Ya Ybž`VYhcbh  
K ]f`ZØfXYfb`X]Y`9bhk ]W`i b[ `XYf`5ni V]g'j cb`6Y[ ]bb`Ub`i bX  
VY[ Y[ bYb`\bYb`[ `Y]W`nY]h][ `a ]h'j ]Y`J YfhfUi Yb" `8]Y`F Ž J `Uh  
XYb`\c`Yb`GhY`Ybk Yfh]\`fYf`BUW`k i W`g\_f`ÀZhY`Yf\_Ubbh`i bX  
]bj Ygh]Yfh`\_cbh]bi ]Yf`]W`]b`XYfYb`6YhfYi i b[ `i bX`K Y]hYfV]`Xi b[ "  
; Y[ Ybk `Àfh][ `VYgW`ÀZh][ `h`X]Y`F Ž J `]bg[ YgUa h`+, \$`5i gni V]`XYbXY  
i bX`Xi U`Ghi X]YfYbXYž`k Ug`X]Y`ghUf`\_Y`Dcg]h]cb`XYg  
I bhYfbY`a Ybg`]b`XYf`5i gV]`Xi b[ `j cb` : UW`\_f`ÀZhYb`i bhYfghfY]W`h"

Ni gUa a Yb[ YZUggh`nY][ `h`X]Y`F Ž J `J Yfg]W`Yfi b[ `a ]h`X]YgYb`ØVYf  
` \$\$`BYi Y]bgH`i b[ Ybž`XUgg`g]Y`b]W`h`bi f`Ub`XYf` ; Y[ Ybk Ufhž  
gcbXYfb`Ui W`Ub`XYf`Ni `i bZh`XYf`6fUbW`Y`]bhYfYgg]Yfh`]gh" `5\_h]j Y  
BUW`k i W`gZØfXYfi b[ `i bX`Y]b[ `Un`Y]h]W`Yf`5bgUhn`]b`XYf  
5i gV]`Xi b[ `g]bX`X]Y`DZY]`Yfž`Ui Z`XYbYb`XUg`i bhYfbY`a Yb`gY]bY  
K YfhY`i bX`gY]bY`Ni `i bZh`Ui ZVUi h"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`"bYh