

G]W\ Yf\ Y]hgfg]g]_Yb`]b`C H#€H!F ci hYfb.
B Yi Yf`6Yf]W\ h`nY][h`U`Ufa]YfYbXY` : U_hYb

: cfYgWci h`i bX` :]b]hY`GhUhY`Yb\Ø`Yb`]a`6Yf]W\ h
/ ei ch\F ci [\ `5fci bX`h\Y`9X[Yg/ ei ch/G]W\ Yf\ Y]hgfg]g]_Yb`]b
XYf`GcZhk UfY!@]YZf_YhhY`j cb`C H#€H!F ci hYfb"

F]g]_ca UbU[Ya Ybh`]b`XYf`GcZhk UfY!
@]YZf_YhhY`ZØf`€H!; YfÀhY.`9]b`@Y]hZUXYb`ni f
J YfVYggYfi b[`XYf`7mVYfg]W\ Yf\ Y]h

A ØbW\ Yb`fchgt

⊖`XYf`\Yi h][Yb`j YfbYmhYb`K Y`hž]b`XYf`⊖hYfbYh`XYf`8]b[Y`fHεHk
i bX`C dYfUh]cbU`HYW\bc`c[m`fC Hk]a`a`Yf`k`Y]hYf
ni`gUa`a`Ybk UW\gYbž`k]fX`X]Y`G]W\ Yf\ Y]h]j cb`GcZhk UfY!
@]YZf_YhhYb`ni`Y]bYa`XfÀb[YbXYb`H\Ya`U``9]b`bYi Yf`6Yf]W\ h]j cb
: cfYgWci h`HYW\bc`c[]Yg`i bX` :]b]hY`GhUhY`a`]h`XYa`H]hY` F ci [\
5fci bX`h\Y`9X[Yg`V]YhYh`Y]bY`h]YZ`5bU`mgY`XYf`G]W\ Yf\ Y]hg`U[Y
]b`X]YgYf`_f]h]gW\ Yb`⊖ZfUghfi`_hi`f"

9b hXYW_hY`G]W\ Yf\ Y]hgUb ZÀ``][_Y]hYb

8]Y`I bhYfgi W\ i b[`nY][hž`XUgg`[Àb[] [Y`F ci hYf! :]fa`k`UfY!⊖`U[Yg
Yf\ YV`]W\ Y`GW\ k UW\ghY`Yb`Ui`Zk`Y]gYb``8i`fW\gW\ b]h]W\`Z]bXYb
g]W\`&\$`Ui`gbi`hnVUFY`B!8Um`GW\ k UW\ghY`Yb`]a`?YfbY`⊖g[YgUa`h
UbU`mg]YfhYb`X]Y`9I`dYfhYb` :]fa`k`UfY!⊖`U[Yg`j cb`5bV]YhYfb`k`]Y
5W_gmgž`8][]ž`A`8`9L`ž`HY`hcb]_U`i bX`I`b]hfc b]Wg``8]YgY`⊖`U[Ygž`c`Zh
Ui`Z`C`d`Y`b`K`fh`V`U`g]YfYbXYb`6Yhf]YVggmghYa`Ybž`Yb\U`hYb`]a
GW\ b]h`*`*`&`?`ca`dcbYbhYb`a`]h`&`%)`(`G]W\ Yf\ Y]hgZYghghY`i b[Yb"

6YgcbXYfg'U`Ufa]YfYbX`]ghž'XUgg`%*`%VY_UbbhY`GWk UWghY`Yb
dfc`ā U[Y`]XYbh]Z]n]Yfh'k i fXYbž'XUfi bhYf`&(`U`g`_f]h]gW
Y]b [Yghi Zh`J]Y`Y`X]YgYf`DfcV`Ya Y`g]bX`Ui Z`XUg`5`hYf`XYf
j Yfk YbXYhYb`C dYb!Gci fW!`?ca dcbYbhYb`ni fØW_ni ZØ\ fYbž`X]Y`ja
GWb]h) ž) `U\ fY`U`h]g]bX`i bX`g]W`gca]h`k Y]h`\]bhYf`XYb
U_hi Y`ghYb`J Yfg]cbYb`VYZ]bXYb`"G]WYf\Y]hgZYUhi fYg`k]Y`F 9@F C ž
GhUW_`7UbUf]Yg`i bX`BL`ZY\`Yb`\`Äi Z["

< YfUi gZc fXYfi b [Yb`ZØf`X]Y`7mVYfg]WYf\Y]h

8Yi hgW`UbX`b]a a h`a]h`ØVYf`(\$`A`])`cbYb`YI dcb]YfhYb`; Yf`ÄhYb
]b`XYf`857`<!FY[]cb`Y]bY`Gd]hYbghY`i b [`Y]b`"Ni`XYb`Ua
\`Äi Z[ghYb`Ui g[Ybi hnhYb`GWk UWghY`Yb`nÄ`\`Yb
G]WYf\Y]hg`ØW_Yb`]b`; Yf`ÄhYb`j cb`7]hf]l`587ž`7]gW`i`CG`i bX
<i Uk Y]`<ca Y`; UhYk Um`8]YgY`G]hi Uh]cb`k]fX`j cb`9I dYfhYb`k]Y
8Ub]Y`Xcg`GUbhcg`j cb`i: cfYgW`i h`U`g`Yfbgh`Y]b [YgW`Äh`"9f`k Y]gh
Ui Z`XUg`k UW`gYbXY`F]g]_c`Xi fW`6cbYhgž`5Xj UbW`X`DYfg]ghYbh
H\ fYUhg`f5DHg`i bX`<UW_h]j]ghYb`\]b"

Ni XYa`k]fX`j cb`@Uffm`DYgW`ž`Y]bYa`k Y]hYfYb`9I dYfhYb`j cb
:]b]hY`GhUhYž`X]Y`8f]b [`]W_Y]hi bhYfghf]WYbž`X]Y`F]g]_ca]bXYfi b []
]b`XYf`GcZhk UfY!`@YZYf_YhY`ni`df]cf]g]YfYb`"BYi YfY`i:]fa k UfY
k Y]gh]b`XYf`FY [Y`k Yb][Yf`GWk UWghY`Yb`Ui Zi bX`V]YhYh
VYggYfYb`6]b`ÄfgW`i h`" <ck Yj Yfž`gY`Vgh`bYi YghY`ā U [Yg`nY][Yb
cZh`A`Äb [Y`]b`6Yni [`Ui Z`_f]h]gW`Y`?ca dcbYbhYb`k]Y`?YfbY`i bX
C dYbGG`@ž`Yf`Äi hYfh`DYgW`"

9a dZY\`i b [Yb`ZØf`I bhYfbY\`a Yb

6Uffm`A U]bnž`79C`j cb`i: cfYgW`i hž`d`ÄX]Yfh`ZØf`fcVi ghY
7mVYfg]WYf\Y]hga U» bU\`a Yb`ni a`GW`i h`n`_f]h]gW`Yf
`bZfUghfi _hi fYb`"9f`Ya dZ]Y\`h`X]Y`9fghY`i b [`Y]bYg`i a ZUggYbXYb
5b`U [Yb]bj YbhUfgž`X]Y``bhY [fUh]cb`j cb`GcZhk UfY`6]`g`cZA UhYf]U`g
fG6CA g`i bX`Y]bY [Yn]Y`hY`F]g]_cUbU`mgY`"9]bY`d cg]h]j Y
9bhk]W`_i b [`]ghž`XUgg`GhUbXUfX]!5ba Y`XYXUhYb`\`Äi Z[`]bX]j]Xi Y`
[YbYf]Yfh`k YfXYb`i bX`VY]`XYf`?cbZ[i fUh]cb`i [YÄbXYfh`k YfXYb
a ØggYb`"8Yb`bcW` []Vh`Yg`<YfUi gZc fXYfi b [Ybž`XU`<YfghY`Yf
a UbW`a U`GWk UWghY`Yb`dUhW`Ybž`k Ug`ni`bYi Yb`DfcV`Ya Yb

ZØ\ fYb`_Ubb"

: Un]h. `B c hk YbX][_Y]h`ni f
< UbX`i b [gc f]Yb h]Yfi b [

8]Y`9f[YVb]ggY`XYg`6Yf]W\hg`\YVYb`X]Y`8f]b[`]W\ _Y]h`\Yf] cfž
F]g]_Yb`]b`XYf`GcZk UfY!@]YZYf_YhhY`j cb`C H#€H!; YfÅhYb
YbhgW\`cggYb`Ubni [Y\Yb"i bhYfbY\ a Yb`g]bX`[YZcfXYfhž`_`UfY
A U» bU\ a Yb`ni f`J YfVYggYfi b[`XYf`7mVYfg]W\Yf\Y]h`ni `Yf[fY]ZYb"
5b[Yg]W\hg`XYf`ZcfhgW\ fY]hYbXYb`J YfbYhni b[`j cb`GmghYa Yb`g]bX
[Yn]Y`hY`GhfUhY[]Yb`ni f`F]g]_ca `]bXYfi b[`b]W\h`bi f`g]bbj c`ž
gcbXYfb`Ui W\`bchk YbX][ži a `X]Y`X][]hU`Y` ðZfUghfi _hi f`ni
gW\ØhnYb"

K Y]hYfY` ðZcfa Uh]cbYb`g]bX`]a `6Yf]W\h` Fci [\`5fci bX`h\Y
9X[Yg`ni `Z]bXYb"

8 YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z. `X]Y!b UW\ f]W\ hYb"bYh