

6i bXYgdc`nY]YbhXYW_hj YfVchYbY
A YggYf`VY]`&&!>A\ f][Ya `]b`8cfha i bX!
?`Ym

&&!>A\ f][Yf`a `]hj YfVchYbYb`A YggYfb`Ua `8cfha i bXYf
6U\b\cZ`Yfk]gW`h` `6i bXYgdc`nY]Yfa `]hY`h`k Y[Yb
J YfghO» Yb`[Y[Yb`XUg`K UZZYb[YgYhn"

8cfha i bX` `8UhhY`b`fchgt

9]b`gW`Y]bVUf`U`hA[`]W`Yf`A]hk cW`UVYbX`]b`8cfha i bX!`?`Ym
k i fXY`ni f`6Ø\b`Y`Y]bYf`dc`nY]`]W`Yb` ðhYfj Ybh]cbž`X]Y`Ui Z`Y]b
dchYbn]Y`Yg`G]W`Yf\Y]hgf]g]_c`\]bk Y]gh`K A\ fYbX`] \fYf
GhfY]ZYbhAh][_Y]h`k i fXYb`6i bXYgdc`n]ghYb`Ui Z`Y]bYb`Ui ZZA`][Yb
&&!>A\ f][Yb`A Ubb`Ui Za Yf_gUa ž`XYf`g]W`ni `X]YgYa `NY]hdi b_h]b
XYa `6U\b\cZ`Ui Z]Y`h`K Ug`ni bAW`gh`U`g`Y]bZUW`Y` , VYfd fØZ b[
VY[Ubbž`Yb`hdi ddhY`g]W`gW`bY`U`g`h]YZYfY`5i gY]bUbXYfgYhni b[
a]h`XYa `H`Ya U`G]W`Yf\Y]h`]a `ÖZZYbh]W`Yb`F`Ui a "

I a`%` .%\$`i \f`bU\`a Yb`X]Y`]b`N]j]`[Y`_`Y]XYhYb`6YUa hYb`XYb
↑ b[Yb`A Ubb`]bg`J]g]Yf``6Y]`]\fYf`?cbhU_hUi ZbU\`a Y`ghY`hY`g]W`
\YfUi gž`XUgg`Yf`b]W`h`bi f`Y]b`XYi hgW`Yf`GhUUhgVØf[Yf`]ghž`gc`bXYfb
Ui W`VYfY]h`k Ufž` ðZcfa Uh]cbYb`ØVYf`gY]bYb`6Yg]hn`dfY]gni [YVYb"
5i Z`X]Y` : fU[Yž`cV`Yf`[YZ`A\ f`]W`Y`c`XYf`j YfVchYbY` ; Y[Ybgh`AbXY
VY]`g]W`ZØ\ fYž`[YghUbX`XYf`&&!>A\ f][Y`c`bY`NØ[Yfbž`nk Y]`A YggYf
]b`gY]bYa `Fi W_gUW`ni `UVYb``8]Yg`k Uf`XYf`5i g[Ub[gdi b_h
Y]bYf`8i fW`gi W`i b[ž`X]Y`gcZcfh`Zc`[hY"

8]Y`9bhXYW`i b[`XYf`j YfVchYbYb`A YggYf

K]Y`g]W` \YfUi gghY`hYž`\UhhY`XYf`J YfX`AW`h][Y`hUhg`AW`]W`nk Y]
[YZ`A\ f`]W`Y`<]YV`k UZZYb`]b`gY]bYa `; Yd`AW`"I bhYf`XYb`[YZ] bXYbY

C V_Y_hYb`k Uf`Y]b`9]b\UbXa YggYfž`XUg`VY_Ubbh`XUZØf`]ghž`XUgg`Yg
g]W`a`]h`Y]bYf`Y]bn][Yb`<UbX`gW`bY`"ÒZZbYb`i bX`gW`]Y» Yb`"Àggh"
8]YgY`5fhj`cb`A YggYf`]gh`Ài`Z][`U`g`dfU`_h]gW`ZØf`C`i`hXccf!
5_hj]]h`hYb`Ub[YgY\Ybž`UVYf`]b`i`fVUbYb`6YfY]W`Yb`_Ubb`Yg`U`g
dchYbn]Y`" [YZÀ\`f`]W`VYhfUW`hY`h`k`YfXYb"

8 Ug`nk`Y]hY`A YggYfž`Y]b`gc[YbUb`bhYg`6i`hhYfZm`A YggYfž`]gh`Y]b
: U`ha YggYfž`XUg`Xi`fW`gY]bY`gW`k`Yb`_VUFYb`; f]ZZY`i`bX`gdYn]Y`"Y
6Ui`k`Y]gY`ZØf`VYgcbXYfY`5i`Za`Yf`_gUa`_Y]h`gcf[h`"8]YgY`A YggYfUfh
k`]fX`c`Zi`U`g`GhUhi`ggma`Vc`"]b`VYgh]a`a`hYb`ž` [YbX`_i``hi`fYb
Ub[YgY\Ybž`Y\Y`g]Y`fYW`h]W`dfcV`Ya`Uh]gW`k`]fX`"8Yb`6YUa`hYb
_cbbhY`XYf`f`b[Y`A`Ubb`YXcW`_Y]bYb`c` []gW`Yb`; fi`bX`ZØf`XYb
6Yg]h`X]YgYf`; Y[Ybgh`ÀbXY`bYb`bYb"

8]Y`?`cbgYei`YbnYb`XYf`9bhXYW`_i`b[`k`UfYb`ZØf`XYb
HUhj`YfX`ÀW`h][Yb`b]Y`Y]bY` : fU[Y`"8]Y`6YUa`hYb`g]W`Yf`hYb`X]Y
A YggYf`i`a` [Y\YbX`i`bX`Y]hY`hYb`Y]b`9fa`]h`i`b[gj`YfZU`fYb`[Y[Yb
]\b`k`Y[Yb`J`Yfgh`Ò» Yb`[Y[Yb`XUg`K`UZZYb[YgYm`Y]b`"8]YgYf`J`cfZU`
Vf]b[h`X]Y`H\Ya`Uh]_`XYf`G]W`Yf`Y]h]b`ÒZZYbh]W`Yb
J`Yf`_Y`f`ga`]hY`b`YfbYi`h`ni`f`GdfUW`Y`i`bX`k`]fZi` : fU[Yb`ØVYf`XYb
I`a` [Ub[`a`]h`i`bYf`Ui`VhYb`K`UZZYb`Ui`Z`K`Ug`_Ubb`i`bhYfbca`a`Yb
k`YfXYbž`i`a` `gc`W`Y`J`cfZ`À`Y`]b`Ni`_i`bZi`ni` `j`Yf\]bXYfb3`I`bX`k`]Y
[Y\h`XYf`; YgYm[YVYf`a`]h`XYb`Ui`Z`ca`a`YbXYb`HfYbXg`]b`XYf
ž` [YbX`_i``hi`f`i`a` 3

8]Y`6i`bXYgdc`nY]`Y]ghYh]b`gc`W`Yb` : À`Yb`Y]bYb`YbhgW`Y]XYbXYb
6Y]hfU[`ni`f`5i`ZfYW`hYf`U`hi`b[`XYf`ÒZZYbh]W`Yb`G]W`Yf`Y]h`i`bX`ni`f
J`Yf\]bXYfi`b[`dchYbn]Y`" [YZÀ\`f`]W`Yf`G]h`Uh]cbYb`"8]Y
9bhXYW`_i`b[`j`cb`j`YfVchYbYb`A YggYfb`]gh`Y]b`k`Y]hYfYf`6Yk`Y]g
XUZØfž`XUgg`X]Y`df`Aj`Ybh]j`Yb`A`U» bU`a`Yb`XYf`Dc`nY]`b`chk`YbX][
g]bXž`i`a` `XUg`G]W`Yf`Y]hg[YZØ\`XYf`6Øf[Yf`ni` ` [Yk`À\`f`Y]ghYb`i`bX
ni`gW`ØhYb`"8]Y`Øb[ghY`?`cbhfc`Y`]gh`a`Y`f`U`g`bi`f`Y]b`9]bnY`ZU`/
g]Y`gd]Y[Y`h`X]Y`Ui`ZYbXYb`<YfUi`gZcfXYfi`b[Yb`k`]XYfž`XYbYb
G]W`Yf`Y]hgVY\`ØfXYb`]a` `I`a` [Ub[`a`]h`i`fVUbYf`?`f]a`]bU`]h`h
[Y[YbØVYfghY\Ybž`i`bX`j`YfXYi`h]W`hž`k`]Y`k`]W`h][`i`ba`]hY`VUFY
Dc`nY]UfVY]h`]gh"

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh