

Ghi fa !GhUZZY`ØVYf[ UvY. 'A ci \_c\_c 'Ui Z  
XYa 'K Y[ 'bUWx 'B ]nnUž'; i ]fUggmini fØW\_ ]a  
HfU]b]b[ °

6cfi gg]U`8cfha i bXg'Mci ggci ZU'A ci \_c\_c 'j Yf`Àggh'XYb`?'i V  
bUWx 'B ]nnUž'k À\fybX'GYf\ci '; i ]fUggmini fØW\_ 'Ui ZXYa  
HfU]b]b[ gd`Uhn`'gh"

≠'XYb`'YhnhYb`HU[ Yb`\Uh'6cfi gg]U`8cfha i bX`Y]b][ Y`Ui ZFY[ YbXY  
9bhk ]W\_ i b[ Yb`Xi fWx`YVhž`X]Y`gck c\`X]Y : Ubg`U`g`Ui Wx`X]Y  
J YfY]bgZØ\fi b[ 'Ui Za Yf\_Yb`'UggYb`"8]Y`a Y]ghYb`5i [ Yb`f]Wx`hYb  
g]Wx`XUVY]`Ui Z`X]Y`VY]XYb`GhØfa Yf`Mci ggci ZU'A ci \_c\_c 'i bX  
GYf\ci '; i ]fUggmž`X]Y`]b`XYb`'YhnhYb`HU[ Yb`j Yfa Y\fh`ZØf  
; Ygd`f`Wx`gghc`Z`gc`f[ hYb"

5a`8]YbghU[ !A cf[ Yb`ghY`hY`XYf`bYi Y`HfU]bYf`Bi f]GU\]b`fl ) Ł  
gY]b`HYUa`VY]`Y]bYf`ØZZYbh]Wx`Yb`HfU]b]b[ gY]b`Y]h]b`6fUW\_Y`'j`cf"  
8UVY]`k`Uf`A ci \_c\_c`žY]b`j ]Y`j`YfgdfYWx`Yb`XYg`HU`Yb`hž`b]Wx`h`a`Y\f  
Ubk`YgYb`Xž`XU`Yf`g]Wx`c`ZZYb`VUf`]a`Z]bU`Yb`GhUX]i`a`j`cb  
J Yf\UbX`i`b[ Yb`a`]h`XYa`ZfUbn`Øg]gWx`Yb`7`i`V`C; 7`B]nnU`VY]Z]b`XYh"

### 8Yf`6`]W\_ 'Ui Z`A ci \_c\_c

8]Y`G]hi`Uh]cb`i`a`'A ci \_c\_c`']gh`VYgcb`XYfg`gd`Ubb`Yb`Xž`XU`V]g\Yf][ Y  
J Yfgi`Wx`Yž`XYb`Gd]Y`Yf`ni`'j`Yf`\_Ui`ZYbž`[ YgWx`Y]hYfh`k`UfYb`"8Yf  
%- !`À\f][ Y`GhØfa`Yf`k`]fX`bi`b`ZØf`Y]b`X\`f`bUWx`'B]nnU`k`YWx`gY`bž  
k`cVY]`XYf`ZfUbn`Øg]gWx`Y`?'i`V`Ui`Wx`Y]bY`?'Ui`Zcdh]cb`Yf`À`h`"8]Yg  
\_Øbbh`X]Y`Z]bU`Y`@Øgi`b[ `ZØf`Y]b`DfcV`Ya`'gY]bž`XUg`g]Wx`ØVYf  
A`cb`UhY`\]b[ Ync[ Yb`\Uh`"A ci \_c\_c`k`Uf`]b`XYf`'YhnhYb`NY]h]a`a`Yf  
k`]YXYf`]b`XYf`?'f]h]\_ž`j`cf`U`Ya`'bUWx`Y]bYa`'ØZZYbh]Wx`Yb`GhfY]h  
nk`]gWx`Yb`gY]bYa`'6Yf`UhYf`DUhf]W\_`K`j`]Ua`g`i`bX`XYb  
J Yf`Ub`hk`cfh]Wx`Yb`XYg`6J`6"

8]Y` VYfbU\ a Y`gY]bYg; Y\U`hg]b`<Ò\Y`j`cb` ; ž` `A`j``cbYb`9i`fc`  
Xi`fW`B]nnU`]gh`Y]b`k`j``\_ca`a`YbYf`Z]bUbn]Y``Yf`J`cfhY]``ZØf`  
8`cfha`i`bX``8]YgYf`GW`f]hh`\_ÒbbhY`b]W`h`bi`f`X]Y` ; Y\U`hg`\_cghYb`  
gYb`\_Yb`ž`gcbXYfb`Ui`W`X]Y`nk`]gW`Yb`A`ci`\_c`\_c`i`bX`XYa` `J`YfY]b`  
VYghY\YbXYb`GdUbbi`b[`Yb` ``ÒgYb``GY]h`XYf`X]fY`\_hYb`5bgdfUW`Y`  
j`cb`K`j``]Ua`g`VYnØ[``]W`j`Yfa`Y]bh]W`Yf` : Y\`gW`À[`Y`i`bX`  
J`YfgdfYW`i`b[`Yb`XYg`J`YfY]bg`k`Uf`X]Y`6Yn]Y\`i`b[``nk`]gW`Yb`XYa`  
Gd]Y`Yf`i`bX`XYa` `6J`6`Ub[`YgdUbbh`"

Ni`g`Àhn`]W`ni` `XYb`VYfY]hg`[`YgW`Y]hYfhYb`HfUbgZYfj`Yfgi`W`Yb`a` ]h`  
C`ma`d]ei`Y`A`UfgY]``Y`i`bX`6Yh]g`GYj`j``U`nY][`h`X]YgYf`5i`ZVfi`W`b`UW`  
B]nnUž`k`]Y`k`]W`h][`Yg`ZØf`A`ci`\_c`\_c`i`bX`XYb`J`YfY]b`]ghž`Y]bY`\_`UfY`  
DYfgdY`\_hj]Y`ni` `gW`UZYb`"

## ; i ]fUggmg`7`ca`YVUW`\_

5i`Z`XYf`UbXYfYb`GY]hY`XYg`D`UhnYg`gcf[`h`GYf`\ci` ; i ]fUggmi`f&,`Ł`  
XYf`Yfgh`\_Øfn`]W`j`cb`Ghi`hh[`Ufh`b`UW`8`cfha`i`bX`[`Yk`YW`gY`h]ghž`  
ZØf`dcg]hj]Y`B`UW`f]W`hYb``Hfchn`gY]bYf`J`Yf`Yhni`b[`ž`X]Y`]\`b`  
nY]hk`Y]gY`Ui`»`Yf` ; YZYW`h`gYhnhY`ž`\Uh` ; i ]fUggmi`\_Øfn`]W`k`]YXYf`Ua`  
A`UbbgW`UZhghfU]b]b[``hY]`bY\`a`Yb`\_ÒbbYb``8]YgYf` : cfhgW`f]hh]gh`  
YbhgW`Y]XYbXž`XU`XYf`6J`6`Xf]b[`YbX`Ui`Z`gY]bY`GhØfa`Yf`n`À`\`hž`i`a`  
UbghY\YbXY`<`YfUi`gZcfXYfi`b[`Yb`ni` `a`Y]ghYfb`"

; i ]fUggmi`k`i`fXY`VY]a` `HfU]b]b[``j`cb`gY]bYb`bYi`Yb`HYUa`\_c``Y[`Yb`  
a`]h`XYa` `hfUX]h]cbY``Ya` `B`UW`\_Yb`\_`UhgW`Yf`Ya`dZUb[`Yb`ž`Y]bYf`5fh`  
6Y[`fØ»`i`b[`gf]hi`U`ž`XUg`XYa` `bYi`Yb`Gd]Y`Yf`Y]bYb`\`Yfn`]W`Yb`  
9a`dZUb[``VYfY]hYh``K`À`fYbX`gY]bYf`\`U`VYb`Ghi`bXY`Ui`Z`XYa` `D`Uhn`  
\_c`bbhY`Yf`VYfY]hg`5i`Zk`À`fa`ØVi`b[`Yb`i`bX`DUgggd]Y`Y`a`]ha`UW`Yb`ž`  
k`Ug`Ui`Z]Y]bY`dcg]hj]Y`9b`hk`]W`\_i`b[``]b`gY]bYf`F`Y\UV`]hUh]cb`  
\]bXYi`hYh`"

GdcfhX]fY`\_hc`f`@Ufg`F`]W`\_Yb`f( ,`Ł`Yf`\_`ÀfhY`Ui`Z`Y]bYf`J`YfUbg`h`i`b[`ž`  
XUgg`X]Y`F`ØW`\_`Y`f`j`cb` ; i ]fUggmi`[`i`h`j`cfUbgW`fY]hY``A`Ub`k`c``Y`  
g]W`NY]h`bY\`a`Yb`i`bX`X]Y`F`ØW`\_`Y`f`gY`f`[`Yk`]ggYb`UZh`Ub[`Y\Yb`  
N]Y`gY]Y`gž`XUgg` ; i ]fUggmi`]a` `@Ui`ZY`XYg`GYdhYa`VYfg`k`]YXYf`j`c``  
]a`9]bgUhn`gY]b`k`]fX`i`bX`X]Y`A`UbbgW`UZh`j`Yfgh`À`f`\_h`"

Gd]Y`Yf	5`hYf	GhUhi g	Dcg]h]cb
Mci ggci ZU A ci _c_c	%-	J Yf\UbX`i b[ a ]h`B ]nnU	GhØfa Yf
GYf\ci : i ]fUggm	&,	=a `7ca YVUW_! HfU]b]b[	GhØfa Yf

C V`X]Y`HfUbgZYfj Yf\UbX`i b[ Yb`a ]h`B ]nnU`hUhgÀW`W`ni `Y]bYa  
XUi Yf\UZhYb`K YW`gY`ZØ\ fYbž`V`Y]Vh`UVni k UfhYb`"A ci \_c\_c  
\_ÒbbhY`]b`XYf`@[ i Y`%`X]Y`A Ò[ `]W`\_Y]h`Yf\U`hYbž`g]W`  
k Y]hYfni Ybhk ]W`Y`bž`k À\ fYbX` ; i ]fUggmž`XYf`a ]h`Y]bYf`J Yf`Yhni b[  
ni `Àa dZYb` \UhhYž`a Ò[ `]W`Yfk Y]gY`VU`X`k ]YXYf`Ui ZXYa `D`Uhn  
ghY`Yb`k ]fX`"

## 8]Y`Ni \_i bZh`XYf`Ghi fa fY]\Y

8]Y`9bhk ]W`\_i b[ Yb`fi bX`i a `A ci \_c\_c`i bX` ; i ]fUggm[ YVYb`XYa  
HfU]bYfhYUa `j cb`6cfi gg]U`8cfha i bX`X]Y`A Ò[ `]W`\_Y]hž`X]Y  
Ghi fa fY]\Y`bYi `ni `ghfi \_hi f]YfYb`"K À\ fYbX`A ci \_c\_c`bUW`B ]nnU  
[ Y\hž`\_ÒbbhY` ; i ]fUggmž`k Ybb`Yf`Z]h`]ghž`Y]bY`nYbhfU`Y`F c`Y`]a  
5b[ f]Z]Y]bbY`a Yb`"8]Y`[ YgUa hY`A UbbgW`UZh`i bX`X]Y` : Ub g  
k UfhYb`[ YgdUbbh`Ui Z]X]Y`k Y]hYfYb` : cfhgW`f]hhY`X]YgYf`VY]XYb  
Gd]Y`Yf]b`XYb`\_ca a YbXYb`K cW`Yb`"

## 8]Y`6YXYi hi b[ `j cb`Mci ggci ZU`A ci \_c\_c`ZØf` 6cfi gg]U`8cfha i bX`

Mci ggci ZU`A ci \_c\_c`[ U`h`Ub[ Y`U`g`Y]bYg`XYf`[ fØ» hYb`HU`YbhY`]a  
XYi hgW`Yb` : i » VU`""GY]h`gY]bYa `8YVØh`]b`XYf`6i bXYg`][ U`]a  
Bcj Ya VYf`&\$&\$`]gh`Yf`ni `Y]bYa `k ]W`h[ Yb`6YghUbXhY`]`j cb  
6cfi gg]U`8cfha i bX`[ Yk cfXYb`" ð`XYf`j Yf[ Ub[ YbYb`GU]gcb  
Yfn]Y`hY`XYf`GhØfa Yf`%\$`HcfY`i bX`"YZYfhY`a Y\ fYfY`J cf`U[ Ybž`k Ug  
]\b`ni `Y]bYa `GW`ØggY`gd]Y`Yf`]b`XYf`C ZYbg]j Y`a UW`hY`"

8]Y`9bhgW`Y]Xi b[ ž`A ci \_c\_c`Ub`C ; 7`B ]nnU`ni `j Yf`Y]\Ybž`\_ÒbbhY  
VYXYi hYbXY`Z]bUbn]Y`Y`?cbgYei YbnYb`ZØf`XYb`6J 6`UVYbž  
]bgVYgcbXYfY`]b`Y]bYf`NY]hž`]b`XYf`j ]Y`Y`J YfY]bY`a ]h`Z]bUbn]Y`Yb  
<YfUi gZcfXYfi b[ Yb`\_cbZfcbh]Yfh]g]bX`"8 Ug ; Y\U`h]cb` ; ž)

A ]``cbYb'9i fc'À\`f]WłżXUg'B]nnU'ØVYfbY\`a Yb'gc``žYbh`UghYh`XYb  
6J 6'i bX`Yfa Ò[ `]Włh`]\bYbž`]b`UbXYfY`Gd]Y`Yf`ni `]bj Ygh]YfYb"

8 Yf`7ca YVUW`!J Yfgi Wł`j cb`GYf\`ci  
; i ]fUggm

GYf\`ci `; i ]fUggmž`XYf`YhnhY`GU]gcb`VY]a `J Z6`Ghi hh[ Ufh`Ui Z`g]Wł  
Ui Za Yf\_gUa `a UWłhYž`\`cZž`Ui ZY]bYb`[ Y`i b[ YbYb`7ca YVUW`\_]b  
XYf`6i bXYg`][ U`B UWłXYa `Yf`VYfY]hg`k Y[ Yb`Y]bYf`J Yf`Yhni b[  
`Àb[ YfY`NY]h`Ui gZ]Y`žk ]fX`gY]b`K ]YXYfUi ZhfYhYb`]a `?UXYf`j cb  
8cfha i bX`U`g`YbhgWłY]XYbX`ZØf`XYb`k Y]hYfYb`J Yf`Ui ZXYf`GU]gcb  
VYhfUWłhYh"

≠`XYb`j Yf[ Ub[ YbYb`HfU]b]b[ g`\Uh; i ]fUggm[ YnY][ hž`XUgg`Yf`Ui Z  
Y]bYa `[ i hYb`K Y[ `]gh`8]Y`dcg]h]j Y`FØW\_a Y`Xi b[ `j cb  
GdcfhX]fY`hc`f`GYVUgh]Ub`?Y`\`XYi hYh`XUfUi Z`\]bž`XUgg`; i ]fUggm  
X]Y`J Yf`h`Ui Ybgk ØfX][ \_Y]h]j cb`HfU]bYf`Bi`f]`GU\]b`[ Yk ]bbh`9]b  
gWłbY`Yf`FØW`\_Y\`f`XYg`Gd]Y`Yfg`\_ØbbhY`b]Włh`bi`f`X]Y  
C ZYbg]j \_fUž`h`XYg`6J 6`gh`Àf`\_Ybž`gcbXYfb`Ui Wł`XYggYb  
A Ò[ `]Wł`\_Y]hYb`]a `5b[ f]Z`Yfk Y]hYfbž`j cf`U`Ya `a ]h`XYf  
8cddY`VY`Ughi b[ `Xi fWł`bUh]cbU`Y`i bX`]bhYfbUh]cbU`Y  
K YhhVYk YfVY"

5 \_hi Y``Y`GhUh]gh]\_Yb`i bX`@Y]ghi b[ gXUhYb

8]Y`U`\_hi Y``Y`GU]gcb`\Uh`ZØf`6cfi gg]U`8cfha i bX`V]g\`Yf`[ Ya ]gWłhY  
9f[ YVb]ggY`[ YVfUWłh`B UWł`XYb`YfghYb`gYWłg`Gd]Y`Yb`ghY`h`XYf  
6J 6`]b`XYf`6i bXYg`][ U`a ]h`%\$`Di b`hYb`Ui Z`XYa `\*`"D`Uhn`"8Yf  
Ghi fa `U`h`YX][ `]Wł`,`HcfY`Yfn]Y`hž`k Ug`X]Y`B`chk YbX][ \_Y]h`ZØf  
Zf]gWłY`=a di`gY`]a `5b[ f]Z`i bhYfghfY]Włh`≠`5bVYhfUWłh`XYf  
G]hi Uh]cb`gck c`\`A ci \_c\_c`U`g`Ui Wł`; i ]fUggm`VYhf]Zž`]gh`XYf  
8fi W`\_Ui Z`X]Y`C ZYbg]j Y`\`cWł"

9]bY`5bU`mgY`XYf`YhnhYb`DUUfi b[ Yb`nY][ h`Ui Włż`XUgg`8cfha i bX  
\`Ai Z][ `GWłk ]Yf][ \_Y]hYb`\UhYž`X]Y`; Y[ bYf`ni `Xi fWłVfYWłYb"  
6YgcbXYfg`]b`Yb[ Yb`Gd]Y`Yb`]gh`Yg`ZØf`X]Y`A UbbgWłUž  
i bYf`Àgg`]Włż`XUgg`X]Y`Ub[ YgWł`U[ YbYb`Gd]Y`Yf`gWłbY`gha Ò[ `]Wł

k ]YXYf`Z]h:k YfXYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z. `X]Y!bUW\ f]W\ hYb"bYh