

: fcghgWÅXYb`]b`D]`b]hn. `Bi f`&\$`DfcnYbh
XYf`HfUi VYb`ØVYf`YVYb

B UWÅ`XYf`: fcghbUWÅh`ja`5df]`j Yf_ØbXYh`K`]bnYf`@`hn`A`Ø`Yfž
XUgg`Yf`bi f`&\$`i`gY]bYg`K`Y]bg`YfbhYb`k`]fX`"K`YhhYfYI hfYa`Y
VYXfc`Yb`X]Y`F`YVYb"

8fYgXYb. `8]Y`<YfUi gZcfXYfi b[Yb`ZØf`K`]bnYf`]a`>U`f`&\$&(

⇒`XYf`gÅW`g]gW`Yb`K`Y]bfY[`]cbž`]bgVYgcbXYfY`]b`D]`b]hnž`ghY`Yb
K`]bnYf`k`]Y`@`hn`A`Ø`Yf`j`cf`VY]gd]Y`cgYb`<YfUi gZcfXYfi b[Ybž`X]Y
Xi fW`i`bVYfYW`YbVUfY`K`YhhYfVYX]b[i b[Yb`j`YfghÅf`_h`k`YfXYb"
8]Y`: fcghfØW_ZÅ`Y`]a`5df]`X]YgYg`>U`fYg`UVYb`b]W`h`bi f`X]Y
K`Y]bdfcXi`_]cb`]b`A`]h`Y]XYbgW`UZh[Ync[Ybž`gcbXYfb`k`YfZYb
Ui W`]: fU[Yb`ni f`B UWÅ`U`h][`_]Y]h`i`bX`GhfUHy[]Y`XYf`K`]bnYf`Ui`Z`

B UWÅ`U`h][`_]Y]h`i`bX`5bdUggi b[`Ub
_`]a`Uh]gW`Y`J`YfÅbXYfi b[Yb

8Yf`: fcgh]b`XYf`B UWÅh`j`ca`'&&"`Ui`Z`&'`"5df]`ž`XYf`X]Y
HYa`dYfUhi`fYb`Ui`Zi`bhYf`a`]bi`g`j`]Yf`; fUX`7Y`g]i`g`g]b`_Yb`"Y»`ž`U`h
j`Yf`YYfYbXY`5i`gk`]f`_i`b[Yb`Ui`Z`X]Y`K`Y]bYfbhY. `B UWÅ`XYf
: fcghbUWÅh`k`]fX`Yg`bi f`&\$`DfcnYbh`i`bgYfYg`K`Y]bYg[YVYb`ž`gc
A`Ø`Yf`"8]YgY`XfUgh]gW`Y`A`]bXYfi b[`XYf`HfUi VYb`VYXYi`hYh`Ui`W`ž
XUgg`Yf`j`]Y`Y`gY]bYf`fchYb`HfUi VYbž`]bgVYgcbXYfY`X]Y`GcfhY
8ca`]bUž`fcXYb`a`i`gghYž`k`Ug`Y]bYb`J`Yf`i`ghj`cb`Yhk`U`Y]bYa
8f]hhY`gY]bYg`F`chk`Y]bVYghUbXYg`ni`f`: c`[Y`U`h`h`Y"

8f]b[YbXYf`<`UbX`i`b[gVYXUfZ. `F`YVYb`]a
<`c`W`gca`a`Yf

≠b'5bVYhfUWk h'X]YgYf'G]hi Uh]cb'\Uh'A Ø`Yf'Y]bY'i bcfh\cXcl Y
9bhgWk Y]Xi b['[YhfcZZYb.'9f'VYghY`hY'bYi Y'F'YVYb'a]hhYb'ja
<cWk gca a Yfž'Y]b'GWk f]hž'XYb'Yf'j cf\Yf'b]Y' [Yk U[h'\ÀhhY'" ≠Wk
\UhhY'Y]bZUWk '5b[ghž'XUgg]a 'bÀWk ghYb'≠J\ f'U`Y'bUWk dZUbnyb
k c`Yb'i bX'jWk 'b]Wk hg'a Y\ f'VY_ca a Y ž'Yf_`ÀfhY'Yf'"8]Yg'nY][hž
k]Y'ZYI]VY`K]bnYf'fYU[]YfYb'a ØggYbž'k Ybb'g]Y'X]Y
5i gk]f_i b[Yb'j cb`K YhhYf_Udf]c`Yb'UVa]`XYfb'a ØWk hYb"

8]Y'5i gk]f_i b[Yb'Ui Z'X]Y'Ni _i bZh'XYf
K Y]bdfcXi _h]cb

A]h'XYf'<cZbi b['Ui Z'Y]bY'YfZc`[fY]Wk Y'9fbhY'ja '≠J\ f'&\$&) 'ZfU[Yb
g]Wk 'j]Y'Y'; ÀghY']b'A Ø`Yfg'GhfUi » k]fhgWk UZhž'k Y`Wk Y'K Y]bY'g]Y
_cbgi a]YfYb'_ØbbYbž'k Ybb'X]Y'A Yb[Y'Ui g'XYb'K Y]bVYf[Yb'gc
b]YXf]['jgh"@ h'n'A Ø`Yf'\Uhj cf[Ygcf[h.'9f'V]YhYh'K Y]bY'Ui g
Y]bYa 'K Y]»k Y]b[i h]b'7UghY`'Ubž'X]Y'VYgcbXYfg'[Y_Ybby]Wk bYh
g]bX'" 8]Y'; ÀghY'j YfghY\Yb'XUg ž'VYhcbh'A Ø`Yfž'k Ug'X]Y
6YXYi hi b['j cb'HfUbgdUfYbn'ZØf'X]Y'?i bXYbV]bXi b['j]b'gc`Wk Yb
gWk k]Yf][Yb'NY]hYb'i bhYfghfY]Wk h"

6Yk À'h][i b['XYf'K YhhYfYI hfYa Y.'9]b
9fZU\ fi b[ggWk Uhn

8]Y'K YhhYfYI hfYa Y'XYf'YhhYb'≠J\ fY'\UVYb'Ui Wk 'VY]'A Ø`Yf'\fY
Gdi fYb'\]bhYf'UggYb'"≠a '≠J\ f'&\$&&'k YWk gY'hYb'g]Wk 'YI hfYa Y
<]hnY'i bX'd'Øhn']Wk Y'F Y[YbgWk Ui Yf'UVž'X]Y'X]Y'HfUi VYb
gWk ÀX][hYb'"6YfY]hg']b'XYf'J Yf[Ub[Yb\Y]h'\UhhY'A Ø`Yfg'F]Yg`b[
a]h'GcbbYbVfUbX'Ui Z[fi bX']bhYbg]j Yf'GcbbYbY]bghfU\`i b['ni
_Àa dZYb"@Ui h'A Ø`Yf'gWk Y]bh'Ygž'XUgg'X]YgY'<YfUi gZcfXYfi b[Yb
]b'Ni _i bZh'ini bY\ a Yb'k YfXYbž'k Ug'ZØf'X]Y' [YgUa hY'F Y[]cb'Y]bY
Yfbgh\UZhY'6YXfc\i b['XUfghY`h"

8]Y'GWk ÀX][i b['j cb'F YVghØW_Yb'Xi fWk ': fcgh'k]YXYf\c'h]g]Wk 'U`Y
j]Yf'V]g'ZØbZ'≠J\ fYž'i bX'X]Y'ZfØ'nY]h][Y'5bdUggi b['j]gh'ZØf'K]bnYf
i bYf'Àgg`]Wk ž'i a 'ja '9]b'_Ub['a]h'XYb'_]a Uh]gWk Yb
J YfÀbXYfi b[Yb'ni 'V'Y]VYb'"8]Y'ghfUhY[]gWk Yb'9bhgWk Y]Xi b[Yb
j cb`K]bnYfb'k]Y '@ h'n'A Ø`Yf'j YfXYi h']Wk Yb'X]Y'Xf]b[YbXY

Bc h k Y b X] [_ Y] h Y] b Y f ' b U W \ U ' h] [Y b ' i b X ' Z Y I] V ' Y b ' K Y] b d f c X i _ h] c b ž
i a ' 7 \ U b W b ' i b X ' < Y f U i g Z c f X Y f i b [Y b '] b ' 9] b _ ' U b [' n i ' V f] b [Y b "

Ni g U a a Y b Z U g g Y b X ' ' Ä g g h ' g] W ' g U [Y b ž ' X U g g ' X] Y ' \] g h c f] g W Y b
K Y h h Y f j Y f Ä b X Y f i b [Y b ž ' X] Y ' X] Y ' K Y] b d f c X i _ h] c b ' V Y Y] b Z i g g Y b ž
b] W h ' b i f ' Z Ø f ' X] Y ' K] b n Y f ' j c f ' C f h ' \ Y f U i g Z c f X Y f b X ' g] b X ž ' g c b X Y f b
U i W ' 5 i g k] f _ i b [Y b ' U i Z ' X] Y ' [Y g U a h Y ' K Y] b k] f h g W U Z h '] b ' X Y f
F Y [] c b ' \ U V Y b " ' 9] b Y ' 5 b d U g g i b [' i b X ' d f c U _ h] j Y ' G h f U h Y [] Y ' g] b X ' X Y f
G W ' Ø g g Y ' ž i a ' X Y b ' n i _ Ø b Z h] [Y b ' < Y f U i g Z c f X Y f i b [Y b ' [Y k U W g Y b
n i ' g Y] b "

8 Y h U] ' g

6 Y g i W X Y b ' G] Y ' i b g ' U i Z ' X] Y ! b U W f] W h Y b " b Y h