

8 ØggY`XcfZ`ZØ\ fh`&\$&) `X]Y`V`Ui Y K Yfhghc ZZhc bbY`Y]b. `K Ug`G]Y`k]ggYb a ØggYb

8 ØggY`XcfZ`YfgYhnh`UV`&\$&) `X]Y`[Y`VY`HcbbY`Xi fW`X]Y
V`Ui Y`K Yfhghc ZZhcbbYž`i a `A Ø`hfYbbi b[`i bX`FYWmW]b[`ni
j YfVYggYfb"

8 ØggY`XcfZ`ghY`hj cf`Y]bYf`VYXYi hYbXYb`J YfAbXYfi b[`]b`gY]bYf
A Ø`Ybhgc f[i b["5V`XYa`%"`šJbi Uf`&\$&) `k]fX`X]Y`[Y`VY`HcbbYž
X]Y`ZØf`J YfdUW`i b[ga Ø`[Ybi hnh`k]fXž`Xi fW`Y]bY`bYi Y`V`Ui Y
K Yfhghc ZZhcbbY`YfgYhnh`8]YgY`BYi Yfi b[`]gh`HY]`Y]bYf
i a ZUggYbXYb`GhfUH]`[Y`XYf`GhUXhž`X]Y`XUfUi ZUVn]Y`hž`X]Y
5VZU`k]fhgW`UZh`ni `cdh]a]YfYb`i bX`X]Y`FYWmW]b[`ei chY`ni
Yf\Ø\Yb"

≠`XYb`YhnhYb`š\fyb`\Uh`8 ØggY`XcfZ]Y]bYb`F ØW`[Ub[`]a
[YgUa hYb`A Ø`Ui Z_ca a Yb`j YfnY]W`bYh`@Ui h`U_hi Y`Yb
GhUh]gh]_Yb`gUb`_X]Y`A Ø`dfcXi`_h]cb`XYf`6Øf[Yf`]a`š\`f`&\$&`Ui Z
) - ž&`_[`dfc`?cdZ`k Ug`Y]bY`j YfVYggYfhY`5VZU`VYk]fhgW`UZh`i b[
j Yfa i hYb`Àggh`8]Yg`_ØbbhY`ni a`HY]`Ui ZY]b`j YfAbXYfhYg
?cbgi a j Yf\U`hYb`ni fØW`ni ZØ\fyb`gY]bž`k cVY]`X]Y
GhUXhj Yfk U`hi b[`XYb`6Øf[Yfb`Y]b`dcg]hj Yg`NYi [b]g`Ui gghY`h`
8YbbcW`[]Vh`Yg`<YfUi gZcfXYfi b[Ybž`]bgVYgcbXYfY`VY]`XYf
Bi hni b[`XYf`[Y`VYb`HcbbYž`k]Y`I a k Y`hXYnYfbYbh`εW`Yb`?fU`
fl fØbYk`Uba Yf_h`8]Y`HcbbY`\UVY`g]W`U`g`i a ghAbX`]W`Yfk]YgYbž
i bX`hfch`Y]bYf`9f\Ø\i b[`XYf`A Yb[Y`Ub[YgUa a Y`hYb
D`Ugh]_j YfdUW`i b[Yb`gY]`XYf`5bhY]`Ub`fYgh]W`Ya`A Ø`b]W`h
ni Zf]YXYbghY`YbX"

K]Y`X]Y`K Yfhghc ZZhc bbY`X]Y`A Ø`hfYbbi b[
j YfVYggYfb`gc`"

8]Y'9]bZ0\fi b['XYf'K YfhghcZhcbbY'gc``X]Y'A 0`hfYbbi b[
Yf'Y]W\hYfb'i bX'XUa]h'XUg'F YWmW]b['j YfVYggYfb"5V'&\$&) 'X0fZYb
b]W'h'bi f'J YfdUW_i b[Ybž'gcbXYfb'Ui W\ 'UbXYfY'5VZÀ``Y'Ui g'A YhU`
i bX'?i bghghcZZ'X]Y'_Y]bY'J YfdUW_i b[Yb'g]bXž]b'X]Y
K YfhghcZhcbbY'[Y[YVYb'k YfXYb"8 Uni 'nA\`Yb'VY]gd]Y'gk Y]gY
U'hY'?0W\Yb[YfÀhY'i bX'_Udi hY';]Y»_UbbY"8]YgY'9fk Y]hYfi b[
XYg'9bhgc f[i b[gUb[YVchg'_0bbhY'XUni 'VY]hfU[Ybž'XUgg'k Yb][Yf
A 0``]b'XYf'F Ygha 0`hcbbY`UbXYhž'XU'a Y\ f'Ghc ZY'fYWmW'h
k YfXYb'_0bbYb"

9]b'k Y]hYfYf'5gdY_h]ghž'XUgg'XUg'5i Z_ca a Yb'Ub`Y]W\h
fYWmW]YfVUfYa 'A UhYf]U`VYfY]hg'[Ygh]Y[Yb']gh"K À\ fYbX'XYf
F Ygha 0``i a '%ž 'DfcnYbh[Ygi b_Yb']ghž'gh]Y['X]Y'A Yb[Y'Ub
@Y]W\hj YfdUW_i b[Yb'i a '&ž&'DfcnYbh"8 YbbcW\k]fX'X]Y'GhUXh'a]h
0VYf'%) "\$\$\$'HcbbYb'GhfU» Yb_Y\ f]W\h'_cbZfcbh]Yfhž'j cb'XYbYb'bi f
Y]b'6fi W\hY]'fYWmW'h'k]fX"8]Y'\c ZYbh]W\dcg]h]j Y'K]f_i b['XYf
bYi Yb'K YfhghcZhcbbY'_0bbhY'Ui W\]b'Y]bYf'F YXi n]Yfi b['gc`W\Yf
5VZU`UfhYb`Y]Y[Yb"

ÿbXYfi b[Yb']a '5VZU``k YgYb'UV'&\$&)

Ni gÀhn`]W\`ni f'9]bZ0\fi b['XYf'K YfhghcZhcbbY'[]Vh'Yg'k Y]hYfY
ÿbXYfi b[Yb']a '5VZU``a UbU[Ya Ybh'80ggY'XcfZg"8]Y'`bhYfj U`Y
Z0f'X]Y '@YfYfi b['XYf'V'Ui Yb'K YfhghcZhcbbY'i bX'XYf'6]c hcbYb
k YfXYb'Ub[YdUggh"8]Y'ghÀXh]gW\Yb'9bhgc f[i b[gX]YbghY`YYfYb
X]Y'bYi Yb'HcbbYb'_0bZh]['k 0W\Ybh]W\ "8]Yg[]'h'Z0f'X]Y'V'Ui Y
HcbbY'UV'`Jbi Uf'&\$&) 'i bX'Z0f'X]Y'6]c hcbYb'UV'5df]'&\$&) "'5i W\
'?0W\YbUVZÀ``Y'_0bbYb'_0bZh]['_cghYbZfY]'0VYf'X]Y'6]c hcbYb
Ybhgc f[h'k YfXYbž'k Ug'ni f'F YXi n]Yfi b['XYg'F Ygha 0`g'VY]hfU[Yb
gc``"9]bY'k Y]hYfY'BYi Yfi b[]gh'XUg[YÀbXYfhY'6YnU\`gmghYa . '8]Y
GhUXh'80ggY'XcfZk]fX'UV'`Jbi Uf'gY'Vgh'X]Y'; YV0\ fYb'Z0f'X]Y
9bhgc f[i b['Yf\YVYbž'k Ug'VYXYi hYb'_0bbhYž'XUgg'60f[Yf'bYi Y
G9D5!A UbXUhY'VYb0h][Ybž'i a 'k Y]hYf\]b'Ua '@UghgW\ f]Zhj YfZU\ fYb
hY]'ni bY\`a Yb"

9]b'nYbhU'Yf'; fi bX'Z0f'gÀa h]W\Y'F YZcfa Yb']gh'XUg
'fY]g'Ui Zk]fhgW\UZhg[YgYhnž'XUg'j cb'XYf'GhUXh'i a gYhnYb'k YfXYb
gc``"9g'ZcfXYfhž'XUgg'X]Y'K]YXYfj Yfk Yfhi b[gei chY'V]g'&\$&) 'Ui Z

a]bXYghYbg')) 'DfcnYbh'Ub[Y\cVYb'k]fX"5_hi Y""Y[h'X]Y'E i chY
]b'8ØggY`XcfZVY]`Yhk U'' +`V]g'' , 'DfcnYbhž'k Ug]a`Vi bXYgk Y]hYb
J Yf[`Y]W\`U`g`i bni fY]W\YbX`VYhfUW\hYh'k]fX" `A]h`XYf
K Yfhghc ZzhcbbY`U`g`HY]`XYf`@Ogi b[`k]``X]Y`GhUXh`Y]bY`XYi h`]W\
YZZ]n]YbhYfY`5VZU`j Yfk Yfhi b[`YffY]W\Yb`i bX`XYb`'Å\`f`]W\Yb`A Ø`
j cb`%(\$\$\$\$`HcbbYbž`XYf`[Y[Ybk `Åfh][`j YfVfUbbh'k]fXž
fYXi n]YfYb"

8i fW\`ghfUhY[]gW\Y`A U» bU\`a Yb`k]Y`X]Y`9]bZØ\fi b[`XYf
K Yfhghc ZzhcbbY`nY][h'8ØggY`XcfZXYb`K]`Ybž`b]W\h'bi f`X]Y
5VZU``a Yb[Y`ni`j Yff]b[Yfbž`gcbXYfb`Ui W\`Y]bYb`k YgYbh]W\Yb
6Y]hfU[`ni a`l a k Y`hgW\i hn`ni ``Y]ghYb"8]Y`bYi Y`HcbbY`_ØbbhY
gca]h`b]W\h'bi f`XYf`GhUXhž`gcbXYfb`Ui W\`XYb`6Øf[Yfb
ni [i hY`_ca a Ybž`XU`g]Y`Y]bY`i a k Y`hZfYi bX`]W\YfY
A Ø`hfYbbi b[gcdh]cb`V]YhYhi bX`XUg`F YWmW]b[`ZØfXYfh"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\hYb"bYh