đ [YbX`]WY`]b`9i fcdU`j Yfn]W hYb
ni bY\ a YbX`Ui Z`? cbXca Y` `K < C`k Ufbh`

8]Y`K < C`k Ufbh`đ [ YbX`]WY`]b`9i fcdU`bi hnYb`gY`hYbYf
?cbXca Yžk Ug`ni `Y]bYa `5bgh]Y[ `j cb`i b[ YgWØhnhYa `GYI
i bX` ; Ygi bX\Y]hgf]g]\_Yb`ZØ\fh"

?cdYb\U[Yb` `9]bY`U`Ufa]YfYbXY`9bhk ]W`i b[`nY]W bYh`g]W`]a
6YfY]W`XYf`gYI i Y`Yb` ; Ygi bX\Y]hj cb`đ [ YbX`]WYb`UV`"@Ui h
Y]bYa `U\_hi Y`Yb`6Yf]W`hXYf`K Y`h[Ygi bX\Y]hgcf[Ub]gUh]cb`fK < CŁ
k YbXYb`g]W`]a a Yf`k Yb][ Yf`↑ b[Y`A YbgWYb`]b`9i fcdU`XYf
JYfk YbXi b[`j cb`?cbXca Yb`ni ``8Yf`F ØW\_[ Ub[ žXYf`gY]h`&\$%( `ni
VYcVUW hYb`]ghž ZØ\fh`ni `VYi bfi `][YbXYb`NU\`Yb` `]bg]W`h`]W
i b[YgWØhnhYb` ; YgW`YW`hgj Yf\_Y\fg`i bX`XYb`XUa]h
j YfVi bXYbYb`F ]g]\_YbžXUfi bhYf`gYI i Y`ØVYfhfU[ VUfY`đZY`_h]cbYb
i bX`i b[ Yk c`hY`GW`k Ub[YfgW`UZhYb"

æa `FU\ a Yb`XYf`i bhYfgi W`i b[žX]Y`ØVYf`Y]bYb`NY]hfUi a `j cb`UW`h
đ\Yb` `]bk Y[`ghUhhZUbXžk i fXYb`]b`fY[ Y`a `À»][ Yb`5Vgh`AbXYb
a Y\YfY`NY\bhUi gYbX`%) !đ\]f][Y`Ui g`]bg[YgUa h`(&`@`AbXYfb`]b
9i fcdUž`NYbhfU`Ug]Yb`i bX`?UbUXU`VYžFU[ h`8]Y`F Ygi `hUhy`nY][Ybž
XUgg`Y]b`Yf`YV`]WYf`HY`]XYf`6YžFU[ hYb`VY]a `YhnhYb
; YgW`YW`hgj Yf_Y\f`Ui ZGW`i hna U» bU\ a Yb`j Yfn]W`hYh`Uh"
6YgcbXYfg`U`Ufa]YfYbX`]gh`XYf`F ØW\_[ Ub[ `VY]`XYb`đ [YbX`]WYbž
X]Y`Ub[ UVYbž`Y]b`?cbXca `j Yfk YbXYh`ni `UVYb.`6Y]`đ b[Yb`gUb_
X]YgYf`5bhY]`j cb`+\$`i `]a `đ\`f`&\$%(`Ui Z`YX][`]W`*`%`i `]a `đ\`f
&\$&`"6Y]A`AXW`Yb`Z]Y`X]Y`NU\`j cb`*`i `i `Ui Z) +i "

9bhk]W`i b[ `]b`8Yi hgW`U`bX

8]Y`9f[ YVb]ggY`XYf`i bhYfgi W`i b[`nY][ YbžXUgg`XY`ZUW`c`Y]b
8f]hY`XYf`đ [YbX`]WYb`fi \$`i Ł`VY]a `YhnhYb` ; YgW`YW`hgj Yf_Y\fg`

k YXYf`Y]b`?cbXca`bcW`UbXYfY`JYf\Øhi b[ ga`Yh\cXYb`k`Y`X]Y
D]`Y`j`Yfk`YbXYhYb" `b`8Yi`hgW`UbX`Y]Y[`h`XYf`;`YVfUi`W`j`cb
?cbXca`Yb`VY]`š`[`YbX`]W`Yb`]a``8i`fW`gW`b]h" `8]Y
I`a`ZfU[`YYf[`YVb]ggY`c`ZZb`VUfYb`ž`XUgg`)`-`i``XYf`gYI`i`Y``U`\_h]j`Yb
š`b[`Yb`i`bX`),`i``XYf`A`ÅXW`Yb`]b`8Yi`hgW`UbX`&\$&`Ub[`UVYb`ž
VY]a``Y`hnhYb`;`YgW`YW`hgj`Yf`\_`Y`f`Y]b`?cbXca`j`Yfk`YbXYh`ini
\UVYb`i`Y]b`a`Yf`\_`W`Yf`F`ØW`_`Ub[`j`cb`XYb`+&`i``XYf`š`b[`Yb`i`bX
*,`i``XYf`A`ÅXW`Yb`]a``š`\_`f`&\$%(`"

⇒a`i`<]bV`]W`_`Ui`Z`UbXYfY`JYf\Øhi b[ga`Yh\cXYb`nY][`h`g]W`ž`XUgg`X]Y
D]`Y`]b`8Yi`hgW`UbX`j`Yf[`Y]W`gk`Y]gY`\`Äi`Z][`Yf`[`Ybi`hnh`k`]fX" `Bi`f
%*`i``XYf`A`ÅXW`Yb`i`bX`&`i``XYf`š`b[`Yb`]b`8Yi`hgW`UbX`[`UVYb
Ub`ž`k`YXYf`X]Y`D]`Y`bcW`Y]b`?cbXca`ni`j`Yfk`YbXYb" `8]Yg`ghY``h
]a`j`Yf[`Y]W`ni`UbXYfYb`@`AbXYfb`Y]bY`dcg]h]j`Y`5i`gbU`a`Y`XUfž
bi`f`²`ghYffY]W`i`bX`X]Y`GW`k`Y]n`k`Y]gYb`\]Yf`bcW`VYggYfY
9f[`YVb]ggY`Ui`Z`

: Y\`YbXY`5i`Z`_`Äfi`b[`i`bX`6]`Xi`b[

8]Y`X]Y`K`<C`[`YgUa`a`Y`hYb`8U`hYb`k`Y]gYb`Ui`Z`Yf\`YV`]W`Y`8Y`Z]n]hY
]b`XYf`U`hYfg[`YfYW`hYb`5i`Z`_`Äfi`b[`i`bX`XYa`Ni`[`Ub[`ni
J`Yf\Øhi b[ ga`]hY`b`\]b" `8Yf`F`Y[`]cbU`X]fY`_`hc`f`XYf`K`<C`ž`<`Ubg
?`i`[`Y`ž`Äi`»`YfhY`g]W`VYgc`f[`h`ØVYf`X]Y`9f[`YVb]ggY`ž`X]Y`Y`XcW`b]W`h
U`g`ØVYffUgW`YbX`Ub[`YgY`Yb`k`YfXYb`gc``hYb" `b`j`]Y`Yb`@`AbXYfb
k`]fX`gYI`i`Y``Y`5i`Z`\_`Äfi`b[`k`Y]hYf\]b`U`g`_`Ägh][`c`XYf`]ffY`Yj`Ubh
VYhfUW`hYh`ž`i`bX`VYghY`YbXY`Dfc[`fUa`a`Y`k`YfXYb`c`Zi`_f]h]g]Yfhž
k`Y]`g]Y`Ub[`YV`]W`f]g`\_`UbhYg`gYI`i`Y`Yg`J`Yf\`U`hYb`Z`ØfXYfb"

8Yf`<`Ui`dhUi`hc`f`XYg`6Yf]W`hgž`5bXf`½g`?`Ø`hc`j`cb`XYf`I`b]j`Yfg]h`Äh
;`U`k`Umž`VYhcb`hYž`XUgg`i`a`ZUggYbXY`GYI`i`U`Yfn]Y`i`b[`Y]b
Yb`hgW`Y]XYbXYf`:`U`\_`hc`f`gY]ž`i`a`š`[`YbX`]W`Yb`X]Y`:`Ä`][`_`Y]h`ni
[`YVYb`ž]b`Zc`fa`]YfhY`9b`hgW`Y]Xi`b[`Yb`ØVYf`]fY`GYI`i`U`]h`Äh`ni
hfY`ZZYb" `8]YgY`6]`Xi`b[`gY]`VYgc`bXYfg`k`]W`h][`k`Ä`fYbX`XYf
,`VYf[`Ub[`gd`UgY`j`cb`XYf`š`[`YbX`ni`a`9fk`UW`gYbYb`U`hYf`i`bX
gc``hY`H`Y`a`Yb`k`]Y`Ni`gh]a`a`i`b[`ž`gYI`i`Y`Y`C`f]Ybh]Yfi`b[`i`bX
]bh]a`Y`6Yn]Y`i`b[`Yb`UVXYW`Yb" `9g`gY]`b`chk`YbX][`ž`g]W`YfY`F`Äi`a`Y
Z`Øf`8]g`\_i`gg]cbYb`ni`gW`UZZYb`ž]b`XYbYb`↑`b[`Y`A`YbgW`Yb`]fY
:`fU[`Yb`i`bX`Gcf[`Yb`c`\bY`5b[`gh]j`cf`Gh][`a`Uh]g]Yfi`b[`Äi`»`Yfb

_ÖbbYb"

8YhU]`g

6Ygi W\ Yb `G]Y `i bg `Ui Z. `X]Y!b UW\ f]W\ hYb "bYh