

# 6YYhn'6fch\Yfg!8c\_i 'ni f' < Ua Ug!5hhUW\_Y ZØf'8Yi hgWXYb': YfbgY\dfY]g'bca ]b]Yfh

9bhXYW\_Yb'G]Y'X]Y'Bca ]b]Yfi b[ 'XYg'8c\_i a YbhUfZ]'a g  
< Ua Ug!5b[ f]ZZ'Ui Zg': Ygh]j U''! 'X]Y', VYf'YVYbXYb'XYg  
K ØghYb!F Uj Yg 'ZØf'XYb'8Yi hgWXYb': YfbgY\dfY]g'&\$&( "'8Yf  
Y]bXf]b[ 'j]WXY': ]'a 'j cb'VYYhn'Vfch\Yfg'VY'Yi W'hYh'X]Y  
YfgWØhYfbXYb'9fY][ b]ggY'XYg'5b[ f]ZZ'Ui Z'Y]b  
A i g]\_ZYgh]j U''b'gfuY''i bX'[ ]Vh', VYf'YVYbXYb'Y]bY'Gh]a a Y"  
9fZU\fyb'G]Y'a Y\ f'ØVYf'X]Y'DfcXi \_h]cbž'X]Y]bhYfbUh]cbU'Yb  
FYU\_h]cbYb'i bX'X]Y'VYj c fghY\YbXY'DfYa ]YfY'Y]bYf'bYi Yb  
8c\_i a YbhUh]cb"

8]Y': ]'a dfcXi \_h]cbgZ]fa U'6YYhn'6fch\Yfg'\Uh'ZØf']\f  
Y]bXfi W\_gj c''Yg'K Yf\_' < Ua Ug!5b[ f]ZZ'Ui Zg': Ygh]j U'' 'X]Y  
, VYf'YVYbXYb'XYg'K ØghYb!F Uj Yg 'YfZfYi 'j]WXY'B UWf]W'hYb'ni  
j Yfa Y'XYb"'8Yf'' &!a ]bØh][ Y'8c\_i a YbhUfZ]'a ž'XYf'Yfgha U'g]a  
Bcj Ya VYf'&\$&' 'Ui Z'XYb'GYbXYfb'5FH9'i bX'N8: '[ YnY][ h'k i fXYž  
\Uh'X]Y'Bca ]b]Yfi b[ 'ZØf'XYb'8Yi hgWXYb': YfbgY\dfY]g'&\$&( 'j b  
XYf'?UhY[ cf]Y' 6YghYf'8c\_i a YbhUfZ]'a 'Yf\U'hYb"'8]Yg']ghY]bY  
\YfUi gfU[ YbXY'5bYf\_Ybbi b[ ž'X]Y'X]Y'FY'Yj Ubn'XYg'H\Ya Ug'i bX  
X]Y'E i U']hÅh'XYf'DfcXi \_h]cb'k ØfX][ h"

8Yf'8c\_i a YbhUfZ]'a 'j]ghY]bY']bhYbg]j Y'5i gY]bUbXYfgYhni b[ 'a ]h  
XYa 'XfUa Uh]gWXYb'5b[ f]ZZ'XYf'< Ua Ug'Ui Z'Y]b'A i g]\_ZYgh]j U''b  
gfuY''Ua '+"'C\_hcVYf'&\$&' "'8]YgY'Z fW'hVUfYb'9fY][ b]ggYž'X]Y  
gWcW\_]YfYbXY'5i ga U»Y'UbbU\ a Ybž'k i fXYb'Xi fW'VYk Y[ YbXY  
b'hYfj ]Yk g'a ]h', VYf'YVYbXYb'i bX'i a ZUb[ fY]WXY  
9W'hY]hUi ZbU\ a Yb'Y]bXf]b[ 'j]W'Xc\_i a Ybh]Yfh"'8]Y'DfcXi \_h]cb  
ZUbX'ØVYf'X]Y'; fYbnYb'j cb'gfuY''\]bUi g[ fc»Yg']bhYfbUh]cbU'Yg  
b'hYfYggY'i bX'Vch'Y]bYb'h]YZYb'9]bV'j]W\_]b'X]Y'5i gk ]f\_i b[ Yb'XYf  
; Yk U'h"

# 9]b`i a ZUggYbXYg`HYUa ` \ ]bhYf`XYf`? Ua YfU

DfcXi nYbh`FY]b\UfXh`6YYhn`j cb`6YYhn`6fch\Yfg`i bX`FY[ ]ggYi f  
8i \_]8fcf`j cb`Nm[ chY`:]`a gž`X]Y`VYfY]hg`VY]`nU\`fY]WXYb  
dfY]g[ Y\_fÖbhYb`Dfc`Y\_hYb`ni gUa a Yb[ YUfVY]hYh`\UVYbž`gY\Yb`]b  
X]YgYf`Bca ]b]Yfi b[ `Y]bY`k ]W h][ Y`6Ygh`Ah][ i b[ `XYf`i a ZUggYbXYb  
5bgfhYb[ i b[ Yb`XYg`[ YgUa hYb`HYUa g`" 8]YgY`Bca ]b]Yfi b[ `]gh  
b]W h`bi f`Y]bY`5i gnY]W bi b[ `ZÖf`i bgž`gcbXYfb`Ui W`Y]b`k ]W h][ Yf  
GWf]hž`i a `X]Y`Gh]a a Yb`XYf`, VYf`VYbXYb`ni `ÖfYb`i bX`]`fY  
; YgW]W hYb`Y]bYa `k Y`hk Y]hYb`Di V`]\_i a `ni [ `Ab[ `]W`ni  
a UWXYb ž`Yf`\_`ÄfhY`6YYhn`i bX`j YfXYi h]W hY`XUa ]h`X]Y  
VYXYi hYbXY`F c``Y`XYf`8c`i "

Ni a `\_fYUh] Yb`HYUa `[ Y\ÖfYb`ni XYa `bUa \UZnY`:]`a Ya UWXYf`k ]Y  
M`gg]`6`cW`ž`VY`\_Ubbh`Xi fW`gY]b`K Yf`\_ZÖf`BYhZ]i ž`i bX`BcUa  
D]bW`Ugž`XYf`ZÖf`gY]bY`5fVY]h`Ub` A i f`\_m`G\_]Yg`Ui g[ YnY]W bYh  
k i fXY`"8]Y`DfcXi nYbh]b`8UbbU`GhYfb`\Uh`a ]h`Dfc`Y\_hYb`k ]Y  
: Ui XU `i bX` H\Y`8Yj ]`BYI h`8ccf `YVYbZU`g`YfZU`fYbY  
A ]hghfY]hYf`]b`X]Y`DfcXi \_h]cb`Y]b[ YVfUW`h"

8]Y`Bca ]b]Yfi b[ `i bhYfghfY]W h`X]Y`8f]b[ `]W`\_Y]hj cb`H\Ya Yb`k ]Y  
XYa `XYg`:]`a gž`X]Y`Xi fW`U\_f]V]gW`Y`F`YW`YfW`Y`i bX`h]YZ[ Y\YbXY  
8c`i a YbhUh]cb`Y]bXfi W`gj c``j Yfa ]hY`h`k YfXYb`"Ni XYa `U`h`X]Y  
) &!a ]bØh][ Y`]bhYfbUh]cbU`j Yfa Uf`hYhY`J`Yfg]cb` Gi dYfbcj U.`H\Y  
A i g]W: Ygh]j U`A UggUWfY `a Y\fYfY`Bca ]b]Yfi b[ Yb`i bX  
5i gnY]W bi b[ Yb`Yf`U`hYb`ž`Y]bgW`]Y» `]W`Y]bYg`fYbca a ]YfhYb  
DfY]gYg`ja `U`f`&\$&("

8]Y`8c`i `k Uf`HY]`Y]bYf`FY]\Yž`X]Y`g]W`a ]h`XYb`gW`fYW`\_]W`Yb  
5b[ f]ZYb`]b`g`fUY`VYgW`ÄZh][ h`BcW`]b`XYf`D]dY`]bY`]gh`Y]b  
k Y]hYfYg`Dfc`Y\_h]j cb`6YYhn`6fch\Yfg.` HfUi a U`]b`BU`cgh` `8Yf`+"  
C`\_hcVYf`i bX`gY]bY`:]`c`[ Yb`k ]fX`Ua `&("GYdhYa VYf`&\$&(`]b  
8Yi hgW`UbX`dfYa ]YfY`ZY]Yfb`"8Yf`- \$!a ]bØh][ Y`:]`a `k ]fX`X]Y  
9fY][ b]ggY`XYg`+"C`\_hcVYf`gck ]Y`XYb`Ub`gW`]Y» YbXYb`?cbZ]\_h  
i bhYfgi W`Yb`i bX`g]W`a ]h`XYf`hfUi a Uh]gW`Yb`; Yk U`hgd]fU`Y`ja  
BU`Yb`C`ghYb`VYZUggYb"

6YYhn`6fch\Yfg`k i fXY`ja `U`f`&\$\$\$`[ Y[ fØbXYh`i bX`\Uh`gY]hXYa

ØVYf&) \$'8c\_i a YbhUh]cbYb'i bX': ]`a Y'dfcXi n]Yfh" ÆfY  
DfcXi \_h]cbYb'nY][ Yb'Y]b'GdY\_hfi a 'j cb'7f]a Y!8c\_i g'V]g'\]b'ni  
VYk Y[ YbXYb'6]c[ fUZ]Yb'i bX'k i fXYb']bhYfbUh]cbU`j ]Y`ZUW  
Ui g[ YnY]W\ bYh"Ni `XYb'Øb[ ghYb'DfcXi \_h]cbYb'nÅ\`h'X]Y  
VYUW hYhY`G\_m]C f][ ]bU`8c\_i !GYf]Y' ð Ub'7Uf`cg' '@]YVYž; Y`Xž  
J YffUh "'8cW`X]Y': ]`a dfcXi \_h]cbgZ]fa U'g]Y\`h'g]W\`bi f'U`g`HY`  
Y]bYf'j ]Y`[ f0» YfYb'9fnÅ\`i b[ ž'X]Y]a `?cbhYI h'X]YgYf`XØghYfYb  
i bX'hfU[ ]gW\Yb'9fY][ b]ggY`ghY`h"

: Øf`X]Y`Ni gW\Ui Yf`V]YhYh'XYf': ]`a `b]W\h'bi f' ðZcfa Uh]cbYbž  
gcbXYfb'Ui W\`Y]bY`Ya ch]cbU`Y`H]YZYž'X]Y`ni a `B UW\XYb\_Yb  
UbfY[ h'i bX`X]Y'; YgW\]W\hYb'j cb'6YhfcZZYbYb']b`XYb`A ]hhY`di b\_h  
ghY`h"@Yhh'h]W\`]gh'Yg`X]Y`5i Z[ UVY`j cb'8c\_i a YbhUfZ]`a Ybž'b]W\h  
bi f'ni `]bZcfa ]YfYbž'gcbXYfb'Ui W\`9a dUh\]Y`ni `k YW\_Yb'i bX`XUg  
Di V`\_i a `ni a `<UbXY`b'ni `]bgd]f]YfYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\hYb"bYh