

) \$`>U\ fY`B Uh]c b U`d Uf\_`'6 UmYf]gW\ Yf`K U`X.  
F Ub[ Yf`ZY]Yfb`a ]h`XYf`F Y[ ]c b

6Y]a`') \$"; YVi fhghU[`XYf`B Uh]c b U`d Uf\_k UW\ h`6 UmYf]gW\ Yf`  
K U`X`k`i`fXY`]\f`i`bj`Yfn]W\hVUfYf`6Y]hfU[`ni`a`B Uhi fgW\i`hn  
[ YZY]Yfh"

8]Y`F Ub[ Yf]bbYb`i`bX`F Ub[ Yf`XYg`B Uh]c b U`d Uf\_g`6 UmYf]gW\ Yf`  
K U`X`\UVYb`\_Øfn`]W\`Y]b`VYa`Yf`\_Ybgk`YfhYg`ž`V]`Äi`a`'[ YZY]Yfh"  
; Ya`Y]bgUa`a`]h`nU`\fY]W\Yb`; ÄghYb`i`bX`9\fYb[ ÄghYb`ZUbX`Y]b  
: YghU`h`Ub`Ägg`]W\`]\fYg`) \$"; YVi fhghU[ g]a`< Ubg!9]gYba`Ubb!  
<Ui`g]b`B Yi`gW`ÖbUi`ghUhh"8`cW\`X]YgYg`ž`V]`Äi`a`]gh`a`Y`\f`U`g`bi`f  
Y]b`; Ygh`Yg`gma`Vc`]g]Yfh`X]Y`k`]W\h][ Y`F`c`Y`ž`X]Y`X]Y`F`Ub[ Yf`]b  
XYf`F`Y[ ]c b`i`bX`XUfØVYf`\]bUi`g`gd]Y`Yb"

6YXYi hi b[`XYf`F Ub[ Yf`ZØf`X]Y`; Ya`Y]bgW\UZh

I`fgi`U`GW\i`ghYfž`X]Y`@Y]hYf]b`XYg`B Uh]c b U`d Uf\_g`6 UmYf]gW\ Yf`  
K U`X`ž`\cV`]b`]fYf`5bgdfUW\Y`\Yfj`cfž`k`]Y`k`Yfhj`c``i`bX`  
i`bj`Yfn]W\hVUf`X]Y`F`Ub[ Yf`ZØf`X]Y`B Uh]c b U`d Uf\_j`Yfk`U`hi`b[`g]bX`  
G]Y`VYhcbhY`XYb`[`fc»`Yb`9]bgUhh`XYf`F`Ub[ Yf]bbYb`i`bX`F`Ub[ Yfž  
]bgVYgcbXYfY`VY]`XYf`; YV]YhgVYhfYi`i`b[`i`bX`]a`ž`b]cf`F`Ub[ Yf`  
Dfc[ fUa`a`"@YmhYfYg`Yfa`Ö[`]W\h`Yg`?]bXYfbž`X]Y`K`U`Xk`]Xb]g  
\Ui`hbU`\ni`Yf`YVYb"8]YgY`Dfc[ fUa`a`Y`ZØfXYfb`b]W\h`bi`f`XUg  
K`]ggYb`ØVYf`X]Y`B Uhi`fž`gcbXYfb`ghÄf`\_Yb`Ui`W\`X]Y`6]bXi`b[`XYf`  
; Ya`Y]bgW\UZh`ni`f`\Y]a`]gW\Yb`;`cfU`i`bX`;`Ui`bU"

9]b`F`ØW`\_V`]W`\_Ui`Z`X]Y`j`Yf[ Ub[ YbYb  
>U\ fnY\ bhY

8Yf`6Øf[ Yfa`Y]ghYf`j`cb`B Yi`gW`ÖbUi`ž`5`Zc`bg`GW\]bUVYW`ž  
Yf]bbYfhY`g]W\`Ub`X]Y`5bZÄb[ Y`XYf`F`Ub[ YfUfVY]hž`U`g`j`]Y`Y`6Øf[ Yf`

g\_Ydh]gWk UfYb'i bX'VYZØfW hYhYbž'XUgg'XYf'Ni [ Ub[ 'ni 'K Å'XYfb  
Y]b[ YgWfÅb\_h'k ØfXY''<Yi hYž'gc'GW]bUVYW\_ž]gh'XUg'J YfghÅbXb]g  
ZØf'X]Y'6YXYi hi b[ 'XYg'B Uhi fgW'i hnYg'[ Yk UWgYbž'i bX'X]Y  
6Yj Ò`\_Yfi b[ 'gWÅhnh'XYb'B Uh]cbU'dUf\_'i bX'gY]bY'F Ub[ Yf''8]YgY  
9bhk ]W\_'i b[ 'nY][ hž'k ]Y'k ]W'h][ 'Yg']ghž'XUg'6Yk i gghgY]b'ZØf  
I a k Y'h'i bX'B Uhi fgW'i hn]b'XYf'; Ya Y]bgWUZh'ni 'j YfUb\_Yfb"

⇒bhYfbUh]cbU`Y`5bYf\_Yb bi b[ 'i bX'9]bZ'i gg

8f''7\]gh]Ub'6Ufh\ž'5a hgWYZXYg'6UmYf]gWYb  
I a k Y'ha ]b]ghYf]i a gž'YfnÅ\`hY']b'gY]bYf': YghfYXY'j cb'XYf  
]bhYfbUh]cbU`Yb'6Y\_Ubbh\Y]h'XYf'B Uh]cbU'dUf\_k UW'h''G]Y'k ]fX  
k Y'hk Y]h'U'g'6YfUhi b[ gghY`Y'UbYf\_Ubbhž'XYf'gc[ Uf  
F Ub[ Yf\_c`Y[ Yb']b'@ÅbXYfb'k ]Y'ǻJa U]\_U'i bX'5`VUb]Yb'k Yfhj c`Y  
⇒Zcfa Uh]cbYb'i bX'GW'i 'i b[ Yb'Yf\U'hYb'\UVYb''8]Yg  
j YfXYi h]W'hž'XUgg'X]Y'5fVY]h'XYf'F Ub[ Yf'b]W'h'bi f'c\_U'ž'gcbXYfb  
Ui W' '[ `cVU`j cb'6YXYi hi b[ ']gh"

Ni gUa a YbUfVY]h'ØVYf'; fYbnYb` \]bk Y[

6YgcbXYfg`\Yfj cfni \YVYb']gh'X]Y'Ni gUa a YbUfVY]h'nk ]gWYb  
XYa 'BUh]cbU'dUf\_'6UmYf]gWYf'K U'X'i bX'XYa 'BUh]cbU'dUf\_  
'i a Uj U']b'HgWYW]Yb''DUj Y''<i VYbÛž'XYf'8]fY\_hcf'XYg' 'i a Uj U  
BUh]cbU'dUf\_gž'VYhcbhY'X]Y'Bchk YbX][ \_Y]h'X]YgYf'DUfhbYfgWUZh  
i bX'X]Y'[ Ya Y]bgUa Yb'6YghfYVi b[ Ybž'g]W'[ Y[ YbgY]h][ ']b'XYf  
F Ub[ Yfcf[ Ub]gUh]cb'i bX'B Uhi fgW'i hnUfVY]h'ni 'i bhYfghØhnYb"

8Yf'B UWk i Wg]a ' : c\_i g

9]b'k Y]hYfYf'k ]W'h][ Yf'Di b\_h]gh'XUg'ǻ b]cf'F Ub[ Yf'Dfc[ fUa a ž  
XUg'j cf'&) 'ǻ\Yfb']bg'@YVYb'[ Yfi ZYb'k i fXY''8]Y'\c\Y'6Y`YVh\Y]h  
i bX'XUg'9b[ U[ Ya Ybh'XYf'?]bXYf'i bX'ǻ [ YbX`]WYb'nY][ Ybž'XUgg  
X]Y'F Ub[ YfUfVY]h'b]W'h'bi f'fYgdY\_h]Yfhž'gcbXYfb'Ui W'U\_h]j  
bUW[ YU\`a h'k ]fX''8Yf'Gh]Zhi b[ ghfYi Y'XYf'ǻ b]cf'F Ub[ Yf'k i fXY  
YVYbZU`g[ fUhi `]Yfhž'k Ug'X]Y'6YXYi hi b[ '↑ b[ Yf'A YbgWYb']a  
BUhi fgW'i hn'i bhYfghfY]W'h"

9]b`Vi bhYf`HU[ `j c`Yf`5\_h]j ]hÀhYb

8 Ug`UbgW`jY» YbXY` : Yghž`XUg`XYb` < Ò\Ydi b`h`XYf` : Y]Yf`]W`\_Y]hYb  
V]`XYhYž`Vch`Y]bY`J ]Y`nU` ``j cb`5\_h]j ]hÀhYb`ZØf` ; fc» `i bX`?`Y]b`"A ]h  
DUfhbYfb`Ui g`UbXYfYb`BUh]cbU`dUf\_g`i bX`C f[ Ub]gUh]cbYb`k UfYb  
X]Y`F Ub[ Yf`XYg`BUh]cbU`dUf\_g`6UmYf]gW`Yf`K U`X`b]W`h`bi`f  
; Ugh[ YVYfž`gcbXYfb`Ui W`C f[ Ub]gUhcYfb`j cb`]bhYfU\_h]j Yb  
5\_h]cbYbž`k ]Y`XYa`6Ui`j cb` : `YXYfa Ui g`ÀghYb`"8 ]YgY  
J YfUbghU`hi b[ Yb`Yfa Ò[ `]W`Yb`Yg`XYb`6Ygi W`Yfbž`dfU\_h]gW`Y  
9fZU\fi b[ Yb`]a`BUhi fgW`i m`ni`gUa`a`Y`b`i bX`[ `Y]W`nY]h][ `a`Y`f  
ØVYf`X]Y`6YXYi hi b[ `XYf`j YfgW`]YXYbYb`5fhYb`i bX`@YVYbgf`Ài`a`Y  
ni`YfbYb`"

8 ]Y` : Y]Yf`]W`\_Y]hYb`i`a`XYb` ) \$`" ; YVi fhghU[ `XYf  
BUh]cbU`dUf\_k UW`h`nY][ Yb`XYi`h]W`ž`k ]Y`Yb[ `X]Y`F Ub[ Yf`a` ]h`XYf  
; Ya`Y]bgW`UZh`j YfVi`bXYb`g]bX`i`bX`k`Y`W`Y`F`c`Y`g]Y`]b`XYf  
6Yk U\fi b[ `XYf`BUhi`f`gd]Y`Yb`"8 ]YgYg`ž`V]`Ài`a`]gh`b]W`h`bi`f`Y]bY  
: Y]Yf`XYf`j Yf[ Ub[ YbYb`9fZc`[ Yž`gcbXYfb`Ui W`Y]b`5i`Zfi`Žž`g]W`ZØf  
X]Y`BUhi`f`i`bX`XYb`GW`i`m`XYf`l`a`k`Y`h`k`Y]hYf`b`U\_h]j  
Y]bni`gYhYb`"

· · B 5 ;

8 YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`X]Y!bUW`f]W`hYb`"bYh