

B Yi Yf'5VgWk b]hh'ZØf'%- : f]gYi f! 5i gni V]'XYbXY']b : i `XU'[YZY]Yfh

8]Y': fY]gdFYWk i b[gZY]Yf'XYf': f]gYi f! ðbi b[: i `XU'Y\fhY'%-
5Vgc`j YbhYb`i bX`VYhcbhY`X]Y`6YXYi hi b[`XYg`<UbXk Yf_g
ZØf`X]Y`Ni _i bZh"

9]b`bYi Yf`K Y[`ZØf`X]Y': f]gYi f! 5i gni V]'XYbXYb']b : i `XU

8]Y': fY]gdFYWk i b[gZY]Yf'XYf': f]gYi f! ðbi b[: i `XU`ZUbX`Ua
%&"\$, "&(`ghUhh`i bX`ghY`hY`Y]bYb`VYXYi hYbXYb`A ca Ybh`a `@YVYb
j cb`%- `↑ b[Yb': f]gYi fYb`XUfž`X]Y`YfZc`[fY]Wk`]\fY`DfØZ] b[Yb
UV[Y`Y[h`\UhYb"A]h`nk Y]'5Vgc`j YbhYbž`X]Y`X]Y`K]bhYfdfØZ] b[
i bX`%+ž`X]Y`X]Y`Gca a YfdfØZ] b[`&\$&(`UVgc`j]YfhYbž`k i fXY
YfbYi h`X]Y`E i U`]h`h`XYf`5i gV]'Xi b[`]b`XYf`FY[]cb`i bhYf`6Yk Y]g
[YghY`h"8]YgY': Y]Yf`gma Vc`g]YfhY`b]Wk`h`bi f`XYb`VYfi Z]Wk`Yb
5VgWk`i ggž`gcbXYfb`Ui Wk`XYb`6Y[]bb`Y]bYg`bYi Yb`?Ud]hY`g`j c`Yf
A Ò[`]Wk`_Y]hYb`i bX`<YfUi gZcfXYfi b[Yb"

; Ya Y]bgWk UZh`i bX`HfUX]h]cb`]a `< UbXk Yf_

8]Y`J YfUbghU`hi b[`k i fXY`j cb`GhYZUb`C`hhYfVY]bž`XYa`C`VYfa`Y]ghYf
XYf': f]gYi f! ðbi b[: i `XUž`[Y`Y]hYhž`XYf`XYb`bYi Yb`; YgY`Yb`ZØf
]\fY`@Y]ghi b[Yb`[fUhi`]YfhY`"C`hhYfVY]b`\cV`X]Y`6YXYi hi b[`XYg
: f]gYi fVYfi Zg`\Yfj`cf`i bX`n]h]YfhY`Y]bY`Wk]bYg]gWk`Y`K`Y]g\Y]h
K`Ybb`8i`Y]b`@YVYb`"Ub[`[`ØW`_]Wk`gY]b`k`]"ghž`"]YVY`XY]bY
5fVY]h" `8]Yg`j YfXYi h`]Wk`hž`k`]Y`Yb[`XUg`< UbXk Yf_`a`]h`XYf
@YVYbgei U`]h`h`XYf`A`YbgWk`Yb`j`YfVi`bXYb`]ghž`X]Y`YXYb`HU[`]b`X]Y
GU`cbg`_ca`a`Yb"8]Y`I`bhYfghØhni b[`Xi`fWk`X]Y
?fY]g\UbXk Yf_YfgWk UZh`i bX`X]Y`9Xi`UfX!Gh]Y`Yf!GWk`i`Y`gd]Y`hY
Y]bY`Yb`hgWk`Y]XYbXY`F`c`Yž`i`a`X]Y`Ub[Y\YbXYb': f]gYi fY`cd]h]a`U`

Ui Z]\fY`DfØZ b[Yb`j cfni VYfY]hYb"

8]Y`6YXYi hi b[`XYf`K Y]hYfV]`Xi b[

H]a c`N]a a Yfa Ubbž`XYf`ghY``j YfhfYhYbXY`C VYfa Y]ghYfž`VYhc.bhY`]b
gY]bYf`5bgdfUWYž`XUgg`XUg`9f`YfbYb`XYg`< UbXk Yf_g`b]W`h`a`]h
XYa` ; YgY``YbVf]YZ`YbXYh``9f`Yf]bbYfhY`X]Y`5Vgc`j YbhYb`XUfUbž
XUgg`X]Y`6fUbW`Y`gh`AbX][`]a` `K` UbXY``]gh`i` bX`Yg`i` bYf`Àgg`]W`]ghž
g]W`k`Y]hYfni`V]`XYbž`i`a` `a`]h`XYb`bYi`YghYb`HfYbXg`i` bX`HYW`b]_Yb
GW`f]h`ni` `U`hYb``8]Y` :`À`][`_Y]hž`A`YbgW`Yb`[`ØW`_]W`ni` `a` UW`Yb
i`bX`]`f`GY`VghV]`X`ni` `j`YfVYggYfbž`gc``hYb`U`g`VYgcbXYfY
J`YfUbhk`cfhi`b[`VY[`f]ZYb`k`YfXYb"

9\fi b[Yb`i bX` ; fUhi `Uh]cbYb

9]bYf`XYf`< Ø\Ydi`b`_hY`XYf` :`fY]gdFYW`i`b[gZY]Yf`k`Uf`X]Y` ,`VYf[UVY
XYf` ; YgY``YbVf]YZ``6YgcbXYfY`5bYf`_Ybbi`b[`Yf`\]Y`h`9a`]`U`6`Ya`ž
X]Y`U`g`DfØZ`b[gVYghY`Ui`g[YnY]W`bYh`k`i`fXY``5i`W`]`\f
5i`gV]`Xi`b[gVYhf]YVž`A`Uf]Y!`@`]gY`K`YVYf`< 55F`9`/`G7`<`2`B`<`9`#`i`]b
?ØbnY``ž`k`i`fXY`ZØf`X]Y` \Yfj`c`ffU[YbXY`5i`gV]`Xi`b[`[`Yk`ØfX][`h`
Ni`XYa` `[`fUhi`]`YfhYb`C`hhYfVY]b`i`bX`N]a`a`Yfa`Ubb`Ui`W`k`Y]hYfYb
YfZc`[`fY]W`Yb`5Vgc`j`YbhYbž`k`]Y`@YU` ;`À`fbYf`j`cb`7i`hh]b[`7fYk` "
8]YgY`9\fi`b[Yb`j`YfXYi`h]W`Yb`X]Y`Yb[Y`J`YfV]bXi`b[`nk`]gW`Yb
XYb`5i`gni`V]`XYbXYb`i`bX`]`fYb`5i`gV]`Xi`b[ggh`À`hhYb"

9]b`5i`gV`]W`_`Ui`Z`X]Y`Ni`_i`bZh

; UVf]Y`Y`@Y]dc`Xž` ; YgW`À`ZhgzØ`fYf]b`XYf`?`fY]g`UbXk`Yf`_YfgW`UZhž
i`bhYfghf]W`X]Y`HfUX]h]cb`XYf` :`fY]gdFYW`i`b[Yb`]a` `< UbXk`Yf`_`i`bX
X]Y`F`c``Y`XYf`bYi`Yb` ; YgY``Yb`U`g`ni`_ØbZh][`Y` ; YghU`hYf`i`bgYfYf
 ; YgY``gW`UZh`` `À`f`gY]X`b]W`h`bi`f`X]Y`9fVYb`XYg`< UbXk`Yf`_gž
gcbXYfb`Ui`W`X]Y`A`UW`Yf`XYf`K`Y`hj`cb`a`cf[Yb`ž`gc`@Y]dc`X``8]Yg
j`YfXYi`h]W`h`X]Y`J`YfUbhk`cfhi`b[ž`X]Y`X]Y`bYi`Yb` :`UW`_f`À`ZhY
hfU[Ybž`i`bX` \YVh]`\fYb`9]bZi`gg`Ui`Z`X]Y` ; YgY``gW`UZh`\Yfj`cf"

A`]h`XYa` `c`ZZ]n]Y``Yb`HY]`XYf` :`Y]Yf`YbXYhY`Y]b`VYXYi`hgUa`Yg`?`Ud]hY`
ZØf`X]Y`5Vgc`j`YbhYbž`X]Y`bi`ba`ch]j`]Yfh]b`]fY`ni`_ØbZh][`Yb`

? Uff]YfYb`ghUfhYb`_ÖbbYb"8Yf`[YgY``][Y`5i g`Ub[`XYf
J YfUbghU`hi b[`Vch`X]Y`A Ò[`]W_X]hž[Ya Y]bgUa`ni`ZY]Yfb`i bX`X]Y
bÄW_ghYb`GW_f]hhY`ja`VYfi Z]W_XYb`@YVYb`ni`VYgdfYW_XYb`9g`]gh`Y]b
BYi UbZUb[ž`XYf`[fc»Y`<cZZbi b[Yb`i bX`A Ò[`]W_X]hYb`a`]h`g]W
Vf]b[hž`X]Y`X]Y`; Ya Y]bgW_XUZh`b`i`XU`VYfY]W_XYfb`k YfXYb"

8YhU]`g

6Ygi W_XYb`G]Y`i bg`Ui Z.`X]Y!bUW_f]W_XhYb`"bYh