? i bgh`ja `8]U`c[ .`K Øfa Yf`g]bX`]b
6Yk Y[i b[`YfÒZZbYh`]b `A Ubb\Y]a

9bhXYW_Yb`G]Y`X]Y`5i gghY``i b[` k cfa g`UfY`cb`h\Y`a cj Y
]a `5hY`]Yf\Ui g`5`hYg`; ØhYfUa h`A Ubb\Y]a ž`V]g`%+ "\$, "&("
5ba Y`Xi b[ `YfZcfXYf`]W` "

? i bgh`U`g`[YgY``gW`UZh`]W`Yf`æa di`g`]b
A Ubb\Y]a

æ`Y]bYf`K Y`hž`]b`XYf`?i bgh`cZh`U`g`dYfgØb`]W`Y`5i gXfi W_gZcfa
VYhfUW`hYh`k]fXž`nY][ h`g]W` ]b `A Ubb\Y]a `Y]b`j]Y`gW`]W`h][Yf
5bgUhn``8 Ug`?Øbgh`Yf\_c``Y_h]j `]k U]d]X]bXY]SSI SSSZ]mmUgWč`ž
VYghY\YbX`Ui g`XYb`6fØXYfb`9a fY`i bX`M]g]b`M]nUfž`\UW`h`a]h
gY]bYf`5i gghY``i b[` k cfa g`UfY`cb`h\Y`a cj Y `b]W`h`bi`f`]b`X]Y
HfUX]h]cbYb`XYf`?i bgh`ž`gcbXYfb`VY`Yi W`hYh`Ui W`gcn]U`Y`H\Ya Yb
i bX`<YfUi gZcfXYfi b[ Ybž`X]Y`i bgYfY` ; YgY``gW`UZh`VYhfYZZYb`"

9]bV`]W\_`]b`X]Y`5i gghY``i b[

8]Y`9fÒZZbi b[ `XYf`5i gghY``i b[`ZUbX`]a `5hY`]YffUi a`XYg
5hY`]Yf\Ui gYg`5`hYg`; ØhYfUa h`k Å`fYbX`XYf`CZZYbYb`5hY`]Yfg
A Ubb\Y]a `&\$&( `ghUhn``8]YgYg`9j Ybh`V]YhYh`b]W`h`bi`f`
?Øbgh`Yf]b]bYb`Y]bY`D`UhhZcfa ž`gcbXYfb`ZØfXYfh`Ui W`X`Yb
_fYUH]j Yb`5i ghUi gW`i bX`X]Y`5i gY]bUbXYfgYhni b[`a ]h`fY`Y] UbhYb
[YgY``gW`UZh`]W`Yb`H\Ya Yb``8]Y`5i gghY``i b[`]gh`V]g`ni a`%+ "
5i [i gh`&\$&( [ YÒZZbYh`i bX`YfZcfXYfh`Y]bY`j cf\Yf][ Y`5ba Y`Xi b["

- K c. ; ØhYf\U`YbghfU»Y`%, Už`\*, %) - `A Ubb\Y]a
- K Ubb. `GU"ž`&+"\$+"&(/GU"ž`\$' "\$, "&( /GU"ž`%\$"\$, "&(/GU"ž`%+ "\$, "&( `Yk Y]`g`j cb`%) "\$\$!%, "\$\$`l` \f

? Øbgh`Yf]gWXY`9bhXYW_i b[Yb`i bX`gc n]U`Y
<]bhYf[fØbXY

I bhYf`XYb`9I dcbUHYb`XYf`5i gghY``i b[`Z]bXYb`g]W`K Yf\_Yž`X]Y
b]W`h`bi f`ÿgh\Yh]\_`fYdfÅgYb]YfYbž`gcbXYfb`Ui W`Y]bY`Gh]a a Y`ZØf
gc n]U`Y`A]ggghÅbXY`g]bX`"MUg]b`MUnUf`h\Ya Uh]g]Yfh`a ]h\`]ZY`j cb
8fi W_Yb`i bX`D`U\_UhYb`Y]bY`\_f]h]gWXY`FYZYI]cb`ØVYf`FYggci fW`b
i bX`XYfYb`JYfhY]`i b[ `]b`i bgYfYf`; YgY``gW`UZh`"GY]b`K Yf`_`HcfVU
j c``Yf`9`a Ug`fXh`. GUW`\_j c``Yf`ÿdZY`#8]Ua UbhYb`ÉghUa a hij cb
Y]bYa`VYfØ\`a hYb`GdfYW`Ufh]ghYb`i bX`n]Y\`h`DUfU``Y`Yb`nk]gW`Yb
dYfgØb`]W`Ya` ; Yk ]bb`i bX`gc n]U`Yf` ; YfYW`h][`\_Y]h`

8Yf`8Yg][ bYf`i bX`?Øbgh`Yf`9a fY`MUnUf`UfVY]hYh`\]b[Y[Yb`a]h
5VZU`a UhYf]U`]Yb` "GY]bY`?fYUh]cbYb`n]Y`Yb`XUfUi ZUVž`X]Y
K Yfh][`\_Y]h]j cb`8]b[Yb`ni` \]bhYfZfU[Ybž`X]Y`cZi`U`g`k Yfh`cg
VYhfUW`hYh`k YfXYb`"8]YgY`DYfgdY`\_h]j Y`ZØfXYfh`XUg`JYfghÅbXb]gž
XUgg`?i bgh`b]W`h`bi f`Ui g`hfUX]h]cbY`Yb`A UhYf]U`]Yb`VYghY`Yb
a i ggž`gcbXYfb`Xi fW`\_fYUh]j Y`?cbghfi`\_h]cbYb`Ui W`U`hÅ[`]W`Y
, VYffYghY`]b`k Yfh]j c``Y`?i bgh`hfUbgZcfa]YfYb`\_Ubb`

9]b`bYi Yf`6`]W`_Ui Z`[YgY``gW`UZh`]W`Y
< YfUi gZcfXYfi b[Yb

8]Y`Xf]hhY`?Øbgh`Yf]bž`5`]mU\`Ca Uf`Ui g`@ Xk][g\UZYb`Ua`F`Y]bž
hfÅ[h`a ]h]\fYb`a U`Yf]gW`Yb`K Yf\_Yb`ni f`8]g\_i gg]cb`i a
ghfi`_hi fY``Y`I b[ `Y]W`\Y]hYb`]b`XYf`dcgh`c`cb]U`Yb`ÿfU`VY]"G]Y
a ØW`hY`Xi fW`]\fY`?i bgh`6Yk i gghgY]b`gW`UZZYb`i bX`Y]bY
D`UhhZcfa`ZØf`X]Y`Gh]a a Yb`XYf`A Uf[]bU`]g]YfhYb`V]YhYb`" ÆfY
5fVY]hYb`g]bX`]b`XYf`5i gghY``i b[`Y]b`k]W`h][`Yf`6YghUbXhY]`ž`i a
X]Y`i bhYfgW`]YX`]W`Yb`DYfgdY`_h]j Yb`gck ]Y`< YfUi gZcfXYfi b[Yb
Ubni gdfYW`Yb`

5i gV`]W`_i bX`6YXYi hi b[ `ZØf`X]Y`F`Y[]cb

8]Y`5i gghY``i b[`k cfa g`UfY`cb`h\Y`a cj Y` \Uh`XUg`DchYbn]U`ž
a Y`f`U`g`bi f`Ågh\Yh]gW`Y`9fZU\fi b[ Yb`ni`V]YhYb`/g]Y`gW`UZZh
Y]bYb`F`Ui a`ZØf`8]g_i gg]cb`i bX`FYZYI]cb`ØVYf`[YgY``gW`UZh]W`Y

H\Ya Yb"G]Y'nY][h'Ui Z'k]Y'?i bgh'U`g'A YX]i a '[Ybi hnh'k YfXYb
_Ubbž'i a 'h]YZfY'9]bg]W hYb']b'X]Y'<YfUi gZcfXYfi b[Yb'XYg
Ni gUa a Yb`YVYbg'ni '[ Yk ]bbYb""8Ug'?'c`Y_hj
]k U]d]X]bXY]SSI SSSZ]mmUgWc`Yfa i h][h'X]Y'; Ya Y]bgWUZh']b
A Ubb\Y]a ž'g]W'a]h'X]YgYb': fU[Yb'Ui gY]bUbXYfni gYhYb'i bX']\fY
G]W hk Y]gYb'ni '\]bhYfZfU[Yb""?i bgh'k]fX'\]Yf'b]W h'bi f
dfÀgYbh]Yfhž'gcbXYfb`YVh'Xi fW`Y]bYb'8]U`c['i bX'Y]b
[Y[YbgY]h][Yg'J YfghÀbXb]g'k Y]hYf"

· · B 5;

8 YhU]`g

6Ygi W X Y b 'G]Y 'i b g 'Ui Z. 'X]Y!b U W f]W h Y b "b Y h