

@Y`GmbX]WUhfUb]`8ÅbcbW`U
7cbXUa bUh]cb`¼A cfh`XY`G\Uf]ZY\
A c\Ua a UX]

9]b`]fUb]gWYf`; Yk Yf_gWUZhj YfVUbX`j Yfi fhY]`h`X]Y
J Yfi fhY]`i b[`ni a `HcXY`j cb`G\Uf]ZY\
A c\Ua a UX]"`9fZU\fyb
G]Y`a Y\`f`ØVYf`X]Y`<]bhYf[fØbXY`i bX`FYU_h]cbYb"

8]Y`I bhYfghØhni b[`ZØf`G\Uf]ZY\
A c\Ua a UX]
k ÅW gh

8]Y`J Yfi fhY]`i b[`j cb`G\Uf]ZY\
A c\Ua a UX]"`ni a `HcXY`Xi fW`XUg
]g`Ua]gWY`FY`j c`i h]cbg[Yf]W`h]b`F Ug`h`gc f[h`ZØf`]
bhYfbUh]cbU`Yg
5i ZgY\Yb"9]b`]fUb]gWYf`; Yk Yf_gWUZhj Vi bX`\Uh`X]Y
J Yfi fhY]`i b[`U`g`FY`[]Yfi b[ghU_h]`_ni f`9]bgW`ØW`hYfi b[`XYf
]fUb]gWYb`; YgY`gWUZhj Yfi fhY]`h`ž`i a `_c`Y_h]j Y
C f[Ub]gUh]cbgVYa Ø`i b[Yb`ni `Yb`ha`i h][Yb"

⇒bhYfbUh]cbU`Y`Gc`XUf]hÅh`k ÅW gh

8]Y`fUb]Ub`HYUWYfg`5ggcW]Uh]cb`\Uh`X]Y`HcXYgghfUZ`ZØf`X]Y
]b\UZh]YfhY`; Yk Yf_gWUZhYf]b`gWUfZj Yfi fhY]`h"8]Y`I bhYfghØhni b[
Ui g`XYa`i`!`i bX`5i g`UbX`k ÅW gh`ž`a]h`C f[Ub]gUh]cbYb`i bX
5_h]j]ghYbž`X]Y`g]W`ZØf`X]Y`fY]`Uggi b[`j cb`G\Uf]ZY\
A c\Ua a UX]
Y]bgYhnYb"

J Yf`Yhni b[Yb`i bX`i c`hYfj cfk ØfZY

@Ui h`\fyf`Ua]]Y`k i fXY`G\Uf]ZY\
A c\Ua a UX]"`k Å\fybX`\fyf
<UZh`_ØfdYf]WYb`A]gg\UbX`i b[Yb`i bX`i c`hYf`Ui g[YgYhnh"8]Y
5bgW`i`X][i b[Yb`[Y[Yb`g]Yž`A]h[`]YX`Y]bYf`VYk UZZbYhYb`DUfhY]`ni

gY]bž'k YfXYb'gck c\`j cb']\fYa '9\Ya Ubb'U'g'Ui W\j cb'XYf
Cf[Ub]gUh]cbž'XYf'g]Y'Ub[Y\ Òfhž'YbYf[]gW\`VYghf]hYb"

⇒a `: c_ i g. `: fUi YbfYW\hY`i bX`Gcn]U`Y
6Yk Y[i b[Yb

8]Y`i bhYfghØhni b[`ZØf`A c\Ua a UX]\`YVh`X]Y`6YXYi hi b[`j cb
: fUi YbfYW\hYb`i bX`gcn]U`Yb`6Yk Y[i b[Yb`i]a `fUb`\`Yfj cf""8]Y
Yb[U[]YfhY`Fc`Y`j cb`: fUi Yb`i bX`f b[Yb`A`XW\Yb`VY`]XYf
: cfXYfi b[`bUW\`; `Y]W\VYfYW\h][i b[`k]fX`XUVY`]VYgcbXYfg
VYhcbh"

5i Zfi Z`ni f`: fY]`Uggi b[`i bX`Gc`]XUf]h`h

8]Y`i bhYfghØhni b[`ZØf`G\Uf]ZY`\`A c\Ua a UX]i bX`X]Y`: cfXYfi b[
bUW\`]fYf`: fY]`Uggi b[`nY][Yb`X]Y`j YfY]bhY`Gc`]XUf]h`h] cb
; Yk Yf_gW\UZhYbž`N]j]!`i bX`Dc`]h]_U_h]j]ghYb`gck]Y
Cf[Ub]gUh]cbYbž`X]Y`g]W\`ZØf`j YfgW\]YXYbY`[YgY`gW\UZh]W\Y
; fi ddYb`Y]bgYmYb"

K Y]hYfYf`I a [Ub[`a]h`XYa `: U``i b_`Uf

8 Ug`i fhY`] [Y[Yb`G\Uf]ZY`\`A c\Ua a UX]`k]fX`j cb`j]Y`Yb`U`g
i bj Yf\`À`hb]ga `À»][`i bX`i b[YfYW\h`Ub[YgY\`Yb""8]Y`: cfXYfi b[
bUW\`]fYf`: fY]`Uggi b[`i bX`X]Y`5VgW\UZh] b[`XYf`HcXYgghfUZY`ZØf
dc`]h]gW\Y`5_h]j]ghYb`i bX`: fUi YbfYW\hgj YfhY]X][Yf`V`Y]Vh`Y]b
nYbhfU`Yg`5b`Y][Yb`XYf`]bhYfbUh]cbU`Yb`; Ya Y]bgW\UZh"

• B 5;

8 YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\hYb"bYh