

A Uh\Ya Uh]_i a ;]Y»Yb. 9bhXYW_Yb`G]Y
X]Y ; Y\Y]a b]ggY`XYf`A Uh\Ya Uh]_`

9bhXYW_Yb`G]Y`ja `A Uh\Ya Uh]_i a ;]Y»Yb`]bhYfU_h]j Y
9l dYf]a YbhY`i bX`X]Y`GcbXYfUi gghY``i b[`ni ; Y\Y]a b]ggYb
i bX`?fmdhc[fUd\]Y`V]g`%"`GYdhYa VYf"

9]b`6`]W_` \]bhYf`X]Y`? i `]ggYb`XYg
A Uh\Ya Uh]_i a g ;]Y»Yb

8 Ug`A Uh\Ya Uh]_i a `]b ;]Y»Yb`"AXh`6Ygi W\Yf`YXYb`5`hYfg`Y]bž
A Uh\Ya Uh]_`gd]Y`Yf]gW`ni `Yf`YVYb" `5`g`YfghYg`A Uh\Ya Uh]_!
A i gYi a `X]YgYf`5fh`k Y`hk Y]h`VY[Y]ghYfh`Yg`a]h]bhYfU_h]j Yb
9l dYf]a YbhYbž`X]Y`ØVYf`%&\$`\$`E i UXfUha YhYf`5i gghY``i b[gZ`ÅWY
Y]bbY\`a Yb" `6]g`ni a `%"`GYdhYa VYf`&\$&(`ghY\`h`X]Y
GcbXYfUi gghY``i b[` [Y\Y]a `` `K Ufi a `k]f ; Y\Y]a b]ggY`VfUi W\Yb
`]a : c_i gž`X]Y`k]W\h[Y [YgY`gW\UZh]W\Y : fU[Yb`Ui Zk]fž"

=bhYfU_h]j Y`9f`YVb]ggY`ZØf`U`Y
5`hYfg[fi ddYb

=a `A Uh\Ya Uh]_i a `_ÖbbYb`X]Y`6Ygi W\Yf]bbYb`i bX`6Ygi W\Yf`Ub
a Y\`f`U`g`%+\$`Y]bn][Ufh][Yb`9l dcbUhYb`Yl dYf]a Ybh]YfYb" `8]Y
5_h]j]h`ÅhYb`fY]W\Yb`j cb`Di nn`Yg`ØVYf`6fØW_YbVUi `V]g`\]b`ni
?bcVY`gd]Y`Yb`i bX`X]Ya `9]bhUi W\Yb`]b`Y]bY`F]YgYbgY]ZYb\`Ui h"
<]YfXi fW`k]fX`k]ggYbgW\UZh]W\Yg`K]ggYb`[fY]ZVUf`[Ya UW`hi bX
`AXh`XUni `Y]bž`A Uh\Ya Uh]_`U`g`"YVYbX][Yg`i bX`gdUbbYbXYg
H\Ya U`ni `VYhfUW`hYb" `8]YgY`]bhYfU_h]j Y`<YfUb[Y\Yb`gk Y]gY
ZØfXYfh`b]W`h`bi f`X]Y : fYi XY`Ua `@YfbYbž`gcbXYfb`Ui W`XUg
J Yfgh`ÅXb]g`_ca d`Yl Yf`a Uh\Ya Uh]gW\Yf`?cbnYdhY"

8]Y`6YXYi hi b[`XYf`5i gghY``i b[` [Y\Y]a °

8]Y`U_hi`Y``Y`GcbXYfUi gghY``i b[`VY`Yi`W`hYh`X]Y`K`]ggYbgW`UZh`XYf`
?fmdhc[fUd\]Y`i bX`]\fY`F`Y`Y` Ubni`Z0f`i bgYfYb`5``hU[ž`j`cb`
Y`Y`_hfc`b]gW`Yb`NU\`i b[Yb`V]g`\]b`ni`f`X][]hU`Yb`GhYi`YfYf`_`Àfi`b["`
8cW`X]Y`5i`gghY``i`b[` [Y\h`0VYf`hY`W`b]gW`Y`5gdY`_hY`\]bUi`g`i`bX`
fY[h`ni`Y`]bYf`c`ZYbYb`8]g_i`gg]cb`0VYf`Df]j`Uhgd`\`ÀfY`i`bX`
8UhYbgW`i`hni`Ub" `#`Y]bYf`NY]hž]b`XYf`dYfg`0b`]W`Y`8UhYb`c`Zh`c`\bY`
i`bgYf`K`]ggYb`[YgUa`a`Y`h`k`YfXYbž`ghY``h`X]Y`5i`gghY``i`b[`X]Y`
YbhgW`Y]XYbXY` :`fU[Y.`K`]Y`j`]Y``gc``hY`Y]b`#`hYfbYh`_`cbnYfb`0VYf`
XYb`9]bnY`bYb`k`]ggYb`X0fZYb`3`8]YgY`H`Y`a`Yb`g]bX`j`cb`[fc»Yf`
6YXYi`hi`b[`]b`Y]bYf`ni`bY`a`YbX`X][]hU`]g]YfhYb`K`Y`h`

8 Ug`A Uh\Ya Uh]_i a `i bX`X]Y` ; YgY``gW`UZh

8 Ug`A Uh\Ya Uh]_i a `Zi`b[]Yfh`b]W`h`bi`f`U`g`6]Xi`b[ggh`À`hhY`ž`
gc`bXYfb`Ui`W`U`g`C`fh`Z0f`[YgY``gW`UZhgd`c`]h]gW`Y`8]g_i`gg]cbYb" `#`
X`Ya`Y`g`k`]W`h][Y` :`fU[Yb`XYf`a`c`XYfbYb`8UhYbbi`hni`b[`i`bX`XYg`
8UhYbgW`i`hni`Yg`Ui`Zk`]fZh`ž`k`]fX`Yg`ni`Y`]bYa`HfY`Zdi`b`_`h`Z0f`8]U`c`[
i`bX`F`YZYI`]cb" `9g`Yfa`0[`]W`h`6Ygi`W`Yfbž`0VYf`X]Y`hY`W`b]gW`Yb`
5gdY`_hY`XYf`A`Uh\Ya`Uh]_`\]bUi`gni`V`]W`Yb`i`bX`g]W`a`]h`XYfYb`
5i`gk`]f_i`b[Yb`Ui`ZXUg`h`À[`]W`Y`@YVYb`Ui`gY]bUbXYfni`gY`hnYb"

6Ygi W`i`bX`9]bhf]hh

8Yf`9]bhf]hh`ni`a`A`Uh\Ya`Uh]_i`a`_`c`ghYh`Z0f`9fk`UW`gYbY`nY`\b`
9i`fcž`Z0f` :`Ua`]`Yb`&(`9i`fc`i`bX`Yfa`À»][]h`g]YVYb`9i`fc" `8]YgY`
DfY]gY`a`UW`Yb`X]Y`9fZU\fi`b[`Z0f`j`]Y`Y`ni`[`Àb[`]W`i`bX`Z0fXYfb`
XUg`#`hYfYggY`Ub`A`Uh\Ya`Uh]_i`bX`K`]ggYbgW`UZh" `K`Y`hYfY`
#`Zcfa`Uh]cbYb`g]bX`Ui`ZX`Yf`K`YVg]hY`XYg`A`Uh\Ya`Uh]_i`a`g`ni`
Z]bXYb.`a`Uh\Ya`Uh]_i`a`"XY"

#`g[YgUa`h`ghY``h`XUg`A`Uh\Ya`Uh]_i`a`]b` ;]Y»Yb`Y]bYb`
Y]bn][]Ufh][Yb`5bgUhn`XUfž`i`a`A`Uh\Ya`Uh]_`b`À`Yfni`Vf]b[Yb`i`bX`
[`Y]W`nY]h][`U_hi`Y``Y`[YgY``gW`UZh]W`Y`8YVUhhYb`ni`Z0fXYfb" `9g`]gh`
Y]b`gdUbbYbXYf`C`fhž`XYf`gck`c`\`Z0f` :`Ua`]`Yb`U`g`Ui`W`Z0f`
9]bnY`VYgi`W`Yf`j`]Y`Y`9b`hXYW`i`b[ga`0[`]W`_Y]hYb`V]YhYh"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh