

»UW\_ '6`UW\_ ' \_ØbX][ h'F ØW\_ \_Y\ f'j cb  
HYbUW]ci g'8 'bUW\ 'Hci fdUi gY 'Ub

»UW\_ '6`UW\_ ' \_ØbX][ h'F ØW\_ \_Y\ f'j cb 'HYbUW]ci g'8 'Ubž'bUW\  
Hci f!5VVfi W\ 'k Y[ Yb'Hfi a d!K ]hn''6UbX'd`Ubhž'k Ybb 'X]Y  
NY]h'gh]a a h"

9]b '6`]W\_ 'Ui Z'X]Y '5i gk ]f\_ i b[ Yb 'XYf  
Hci fdUi gY 'j cb 'HYbUW]ci g'8

8Yf'U\_hi Y''Y'Ghcdd'XYf'Hci fbYY'j cb 'HYbUW]ci g'8ž'Y]bYf'XYf  
VY\_UbbhYghYb'F cW\_VUbXg'XYf'I G!A i g]\_gnYbYž'k ]fZh'k ]W\h][ Y  
: fU[ Yb'ni f'JYfUbhk cfhi b[ 'j cb'?ØbghYfb' ]b'XYf'\Yi h][ Yb'NY]h  
Ui Z'8Yf'A i g]\_Yf'i bX'GW\Ui gd]Y'Yf'»UW\_ '6`UW\_ž'XYf'U`g': fcbha Ubb  
XYf'6UbX'Ži b[ ]Yfhž'\Uh'\_Øfn]W\ 'Ub[ YXYi hYhž'XUgg'X]Y'6UbX  
ni fØW\_ \_Y\ fYb'k ]fXž'YXcW\ 'Yfghni 'Y]bYa 'NY]hdi b\_hž'XYf'g]W\  
f]W\h][ 'UbZØ\`h "

9]b 'J cfZU``ž'XYf'ZØf'5i ZgY\Yb'gcf[ hY

8]Y'9bhgW\Y]Xi b[ ž'X]Y'Hci f'ni 'i bhYfVfYW\Ybž'Z]Y''A ]hhY'ž' ]'bUW\  
Y]bYa 'i a ghf]hhYbYb'?ca a YbhUf'j cb'?mY'; Uggž'Y]bYa 'k Y]hYfYb  
A ]h[ 'jYX'XYf'6UbX''K Ä\ fYbX'Y]bYg'5i Zhf]h'g'a UW\hY'; Ugg'Y]bY  
6Ya Yf\_i b[ 'ØVYf'XUg'5hhYbhUh'Ui Z'8cbU`X'Hfi a dž'XYb  
Y\Ya U`][ Yb'I G!DfÄg]XYbhgW\UZh'g\_UbX]XUhYb''8 ]YgY'Ÿi »Yfi b[ ž'X]Y  
U`g'i bUb[ YVfUW\hi bX'dchYbn]Y``dfcj c\_Ubh'Ub[ YgY\Yb'k YfXYb  
\_ØbbhYž'ZØ\fhY'XUni ž'XUgg'X]Y'6UbX']\fY'5i Zhf]hhY'\_i fnZf]gh][  
UVgU[ hY"

8 Ug'9b[ U[ Ya Ybh'j cb '»UW\_ '6`UW\_ 'ZØf'gY]bY  
? i bgh

ϕ`Y]bYa `ϕhYfj ]Yk `a ]h`XYa `6fUbWYbdcfhU`~J Uf]Yhm` VYhcbh  
6`UW`gY]bY`h]YZY`J YfVi bXYb\Y]hia ]h`HYbUW]ci g`8``9f`VYnY]W`bYh  
X]Y`6UbX`U`g`gY]b` 6Uvm`i bX`U`g`k U`fgWY]b`]WYb`<`Ø`Ydi b`h  
gY]bYf`?`Uff]YfY``8]YgYg`9b[ U[ Ya Ybh`nY][ hž`k ]Y`k ]W`h][ `]`a`X]Y  
\_fYUh]j Y`ϕhY[ f]h`hi bX`XUg`K c`\\`gY]bYf`6UbX`c``Y[ Yb`]gh`

## 8 Yf`l fgdfi b[ `i bX`X]Y`9b`hk ]W`\_`i b[ `XYf`6UbX

HYbUW]ci g`8`k i fXY`9bXY`XYf`%- - \$Yf`ϕ\`fY`j cb`ϕW`\_6`UW`\_i bX  
?m`Y` ; Ugg[ Y[ fØbXYhi bX`\Uh`gY]hXYa`Y]bY`hfYi Y`5b`\Åb[ YfgW`UZh  
[ Yk cbbYb``8]Y`6UbX`]gh`VY`\_Ubbh`ZØf`\fYb`\i a cfj c``Yb`i bX  
\_fYUh]j Yb`5bgUhn`]a`F`cW`[ YbYf`i bX`\Uh`g]W`]b`XYf`A`i`g]\_!`i bX  
:]`a`]bXi ghf]Y`Y]bYb`BUa`Yb`[ Ya UW`h``9][ Ybh`]W`k Uf`Y]bY  
: cfhgYhni b[ `]`fYf`Hci`f`]b`5i`ghfU`]Yb`i bX`BYi`gYY`UbX`ZØf`XYb`š` ]  
gck ]Y`bYi Y`?`cbnYfhXUHyb`ZØf`XYb`<`YfVgh`]b`XYb`l`G5  
Ub[ Y`\_ØbX][ h`

## 8 ]Y`6YXYi hi b[ `j cb`DUi gYb`]b`XYf A`i`g]\_gnYbY

8]Y`9b`hgW`Y]Xi b[ `ZØf`Y]bY`DUi`gY`]gh`b]W`h`bi`f`Y]bY`dYfgØb`]W`Yž  
gcbXYfb`\_Øb`bY`Ui`W`Y]b`NY]W`Yb`XUZØf`gY]bž`XUgg`?`Øb`gh`Yf`]b`XYf  
\Yi`h][ Yb`gW`bY``YV][ Yb`K`Y`h`VYk`i`gghYf`a`]h`]fYf`K`]f`\_i`b[ `Ui`Z  
X]Y` ; YgY``gW`UZh`i`a`[ Y`Yb`a`ØggYb``Gc`W`Y`DUi`gYb`V]YhYb`F`Ui`a  
ZØf`FYZYI`]cb`i`bX`9f`\c`i`b[ ž`k`Ug`Y`hnh`]W`gck`c`\`XYb`?`Øb`gh`Yfb  
U`g`Ui`W`]\fYa`Di`V`]i`a`ni`[ i`hY`\_ca`a`h``ϕ`Y]bYf`NY]hž`]b`XYf  
ÖZYb`h`]W`Yf`8]g`\_i`fg`c`Zi`\]hn][ `]`YZØ`fh`k`]fXž`ghY`Yb`?`Øb`gh`Yf`]c`f  
XYf`<`YfUi`gZcfXYfi`b[ ž`gYbg]VY``i`bX`j`YfUb`hk`cfhi`b[ gj`c``a`]h`]fYb  
ÿi`»`Yfi`b[ Yb`i`a`ni`[ Y`Yb`"

## : Un]h.`9]bY`UVk UfhYbXY`F ØW`\_`Y`f

ϕW`\_6`UW`\_i bX`HYbUW]ci g`8`nY][ Ybž`XUgg`Yg`]b`XYf`A`i`g]\_]bXi`ghf]Y  
k ]W`h][ `]ghž`g]W`NY]h`ni`bY`\a`Yb`i bX`ØVYf`X]Y`Y][ YbYb`K`cfhY`i bX  
HUHyb`bUW`ni`XYb`\_Yb``8]Y` : Ubg`\_ØbbYb`Ui`ZY]b`7ca`YVUW`\_`c`ZZYbž  
Ui`W`k`Ybb`X]YgYg`bcW`Ui`Z`g]W`k`UfhYb``Àggh``8]Y`6`chgW`UZh]gh  
\_`Uf.`A`UbW`a`U`]gh`Y]bY`DUi`gY`[ YbUi`XUgž`k`Ug`gck`c`\`?`Øb`gh`Yf`

U`g`Ui W`Di V`\_i a `VYb`Oh][ Yb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `X]Y!b UW`f]W`hYb"bYh