

5`Y]bi bZU``]a `? fY]g`< Y]bgVYf[ . . : U\ fYf  
V`Y]Vh`bi f`Y]W\ h`j Yf`Yhnh

=a `? fY]g`< Y]bgVYf[ ` \_Ua `Yg`Ua `GcbbhU[ UVYbX`ni `Y]bYa  
5`Y]bi bZU``ž`XYf` : U\ fYf`j Yf`Yhnh`g]W\ `hfchn` , VYfgW\`U[ `bi f  
`Y]W\ h`

9]b`U`Y]b][ Yf`J Yf`\_Y\ fgi bZU``YfgW\ ØhYfhY`Ua `GcbbhU[ UVYbX`XYb  
? fY]g`< Y]bgVYf[ ž`U`g`Y]b` : U\ fnYi [ `ØVYf`XYb`? cdZ`fc`h`Y""8 Yf  
J cfZU``ž`XYf`bi f`ni `Y]W\ hYb`J Yf`Yhni b[ Yb`XYg` : U\ fYfg`ZØ`fhYž  
k ]fZi` : fU[ Yb`ni `XYb`G]W\ Yf\Y]hga U» bU\ a Yb`i bX`XYf`GhfU» Yb`U[ b  
Ui Z`

8]Y`Dc`nY]`VYf]W\ hYhY`j cb`XYa `J cfZU``ž`XYf`g]W\ `]b`Y]bYf  
`ÀbX`]W\ Yb` ; Y[ YbX`YfY][ bYhY""8 Ug` : U\ fnYi [ `XYg` : U\ fYfg[ Yf]Yh]b  
Y]bY`a ]gg`]W\ Y`@U[ Yž`k cXi fW\`Yg`ni `XYa `[ YZÀ`f`]W\ Yb  
, VYfgW\`U[ ` \_Ua ``Hfchn`XYf`XfUa Uh]gW\ Yb`l a ghÀbXYž`X]Y`Y]bY  
gc`W\ Y`? c``]g]cb`a ]h]g]W\ `Vf]b[ Yb`\_Ubbž`V`]YV`XYf` : U\ fYf  
[ `ØW`\_]W\ Yfk Y]gY`k Y]hYgh[ Y\YbX`i b] YfgY`fh`

8 Yf`l bZU``\ Yf[ Ub [ `i bX`YfghY`F YU\_h]cbYb

8]Y`[ YbUi Yb`l a ghÀbXY`XYg`l bZU``g`g]bX`XYfnY]h`bcW\`i b`\_Uf`  
@Ui h`5i ggU[ Yb`XYf`Dc`nY]`k Uf`XYf` : U\ fYf`U`Y]bY`i bhYfk Y[ gž`k Ug  
XUg`F ]g]\_c`k À\ fYbX`gc`W\ Yf`l bZÀ``Y`Yf\YV`]W\ `ghY][ Yfb`\_Ubb`" `đ  
XYb`a Y]ghYb` : À``Yb`[ Y`hYb`5`Y]bi bZÀ``Y`U`g`VYgcbXYfg`[ YZÀ`f`]W\ ž  
XU`Y]bY`a Ò[ `]W\ Y`5V`Yb`\_i b[ `cXYf`[ Ygi bX\Y]h]W\ Y`DfcV`Ya Y`XYg  
: U\ fYfg`YfbghY` : c`[ Yb`bUW\`g]W\ `n]Y\Yb`\_ÒbbYb`"

NYi [ Yb`VYf]W\ hYhYb`j cb`Y]bYf`fi \][ Yb` : U\ fg]hi Uh]cbž`VYj cf`XUg  
: U\ fnYi [ `d`Øhn`]W\ `j cb`XYf`GhfU» Y`UV`\_Ua ``8]Y`Dc`nY]`\Uh`X]Y  
9fa ]h`i b[ Yb`Ui Z[ Ybca a Ybž`i a `X]Y`[ YbUi Y`l bZU``i fgUW\ Y

\YfUi gni Z]bXYb"GYVghY]b\_Y]bYf'5i [ YbV]W\_XYf  
I bUi Za Yf\_gUa \_Y]h\_Ubb'gWk Yfk ]Y[ YbXY?'cbgYei YbnYb'\UVYbž  
i bX'X]Y'6Y\OfXYb'a U\bYb'ni f'K UWgUa \_Y]h"

## K ]W h][ \_Y]h'XYf'J Yf\_Y\fgg]W Yf\Y]h

5i W'k Ybb'XYf': U\fyf'X]Yga U'a ]hY]bYa 'V'Ui Yb'5i [ Y  
XUj cb[ Y\_ca a Yb']ghž'k ]fZh'XYf'J cfZU''Y]b '@]W h'Ui Z'X]Y  
K ]W h][ \_Y]h'j cb'J Yf\_Y\fgg]W Yf\Y]h'i bX'dfÅj Ybh]j Yb'A U» bU\ a Yb  
]a 'GhfU» Ybj Yf\_Y\ f"FY [ Y'a Å» ][ Y'K Ufhi b[ Yb'XYg': U\fnYi [ g  
gck ]Y'XUg'6YUW hYb'j cb'J Yf\_Y\fgnY]W Yb'\_ObbYb'YbhgWY]XYbX  
XUni 'VY]hfU[ Ybž'gc'WY [ YZÅ\ f]W Yb'G]hi Uh]cbYb'ni 'j Yfa Y]XYb"

8]Y''c\_U'Yb'6Y\OfXYb'g]bX'[ YZcfXYfhž'X]Y'GhfU» Ybj Yf\Å'hb]ggY  
[ YbUi 'ni 'i bhYfgi WYb'i bX'Yj Ybhi Y''Y'J YfVYggYfi b[ Yb  
j cfni bY\ a Yb''9]bY' ]bhYbg]j Y'5i Z\_Åfi b[ g\_Ua dU[ bY'\_ObbhY'XUni  
VY]hfU[ Ybž'XUg'6Yk i ggghY]b'XYf'5i hcZU\fyf'ZØf'X]Y'; YZU\fyb'ja  
GhfU» Ybj Yf\_Y\ f'ni 'gW ÅfZYb"

8]Y'J YfUbhk cfhi b[ ''Y[ h'b]W h'bi f'VY]a '': U\fyf'gY'Vghž'gcbXYfb  
Ui W'VY]'XYf'; YgY''gW UZh'UXÅei UhY'A U» bU\ a Yb'ni 'Yf[ fY]ZYbž  
i a 'I bZÅ''Y'k ]Y'X]YgYb'ni 'a ]b]a ]YfYb"G]W Yf\Y]h'Ui Z'XYb'GhfU» Yb  
gc''hY'ja a Yf'Ub'YfghYf'GhY''Y'ghY\Ybž'i bX'YXY'A U» bU\ a Yž'X]Y  
XUni 'VY]hfÅ[ hž'\_ObbhY '@VYb'fYhhYb"

## Ni gÅhn`]W Y'≠b Zcfa Uh]cbYb

≠'XYb''YmhYb'≠\fYb']gh'X]Y'NU\''XYf'J Yf\_Y\fgi bZÅ''Y']b  
'ÅbX']W Yb'FY [ ]cbYb'[ Ygh]Y[ Yb''9I dYfhYb'ZcfXYfb'XU\Yf'Xf]b[ YbX  
A U» bU\ a Yb'ni f'J YfVYggYfi b[ 'XYf'GhfU» Ybg]W Yf\Y]h''9]b': c\_i g  
Ui ZdfÅj Ybh]j Y'6]Xi b[ 'i bX'XUg'J Yf\U'hYb' ]b'\_f]h]gW Yb  
G]hi Uh]cbYb'\_Ubb'a Ò[ ' ]W Yfk Y]gY'\Y'ZYbž'X]Y'I bZU''ei chY'ni  
gYb\_Yb"

Ni gÅhn`]W'k ]fX'Ya dZc\Ybž'fY[ Y'a Å» ][ Y': U\fnYi [ dfØZ b[ Yb  
Xi fW ni ZØ\fybž'i a 'g]W Yfni ghY''Ybž'XUgg'HYW b]\_i bX  
G]W Yf\Y]hggmghYa Y'Y]bk UbXZfY]Zi b\_h]cb]YfYb''5i Z'X]YgY'K Y]gY  
j Yff]b[ Yfb'5i hcZU\fyf'XUg'F]g]\_cž']b'gW k Yfk ]Y[ YbXY

J Yf\_Y\fgi bZÀ`Y j Yfk ]W\_Y`h'ni `k YfXYb"

⊕`5bVYhfUW h`XYf`U\_hi Y`Yb` ; YgWY\ b]ggY`]gh`Yg`j cb`[ fc» Yf  
6YXYi hi b[ ž`XUgg`U`Y`J Yf\_Y\ fghY`bY\ a Yf`g]W` ]\ fYf  
J YfUbhk cfhi b[ `VYk i ggh`g]bX`"8 Ug`\_Ubb`Xi fW`GYbg]V`)]g]Yfi b[  
i bX`U\_h]j Yg`< UbXY`b`]a`GhfU» Ybj Yf\_Y\ f`[ YgWY\ Yb`"»XYf`gc`hY  
g]W`X]Y` : fU[ Y`ghY`Ybž`k ]Y`g]W Yf`gY]bY` : U\fk Y]gY`]gh`i bX`k Y`WY  
A U» bU\ a Yb`a Ub`gY`Vgh`Yf[ fY]ZYb`\_Ubbž`i a`X]Y`G]W Yf\Y]h'ni  
Yf\Ò\Yb"

I a gc`a Y\ f`]gh`Yg`bchk YbX][ ž`XUgg`X]Y` ; Ya Y]bgW UZh  
ni gUa a YbUfVY]hYhž`i a`Y]b`g]W YfYg`I a Z`X`ZØf`U`Y  
J Yf\_Y\ fghY`bY\ a Yf`ni`gW UZZYb`"I bZÀ`Y`g]bX`b]W h`bi f  
dYfgÒb`]W Y`GW ]W\_gU`Yž`gc bXYfb`VYhfY ZYb`YhnhYbX`]W`X]Y  
[ YgUa hY` ; YgY`gW UZh`9]b`VYk i gghYf`I a [ Ub[ `a ]h`XYb` ; YZU\ fYb  
XYg`GhfU» Ybj Yf\_Y\ fg`]gh`i bUVX]b[ VUF"

5a`GcbbhU[ UVYbX`YfY][ bYhY`g]W`]a`? fY]g`< Y]bgVYf[ `Y]b  
5`Y]bi bZU`ž`VY]XYa`XYf` : U\ fYf`bi f`Y]W`h]j Yf`Yhnh`k i fXY`"B UW  
5b[ UVYb`XYf`Dc`nY]`k Uf`XYf` : U\ fYf`Ui ZY]bYf`k Yb][ `VYZU\ fYbYb  
@UbXghfU» Y`i bhYfk Y[ gž`U`g`Yf`Ui g`V]g\ Yf`i bVY`\_UbbhYb` ; fØbXYb  
j cb`XYf` : U\ fVU\ b`UV`\_Ua`i bX`g]W`ØVYfgW`i [ "8 Yf`I bZU`  
YfY][ bYhY`g]W`[ Y[ Yb`%, .` \$`I \fž`a`Ò[ `]W Yfk Y]gY`U`g`XUg  
: U\fnYi [ `ØVYf`Y]bYb`F UbXghY]b`Z` \f"

9g`]gh`b]W h`XYf`YfghY`J cfZU`X]YgYf`5fh]b`XYf`F Y[ ]cb`"⊕`XYb  
`YhnhYb`»\ fYb`[ UV`Yg`]a`a Yf`k ]YXYf`6Yf]W hY`ØVYf`5`Y]bi bZÀ`Yž  
\Ài Z][ `Ui Z[ fi bX`j cb`ØVYf\Ò\hYf` ; YgWk ]bX][ \_Y]hž`5V`Yb`\_i b[  
cXYf`gW`YW hYb`K YhYfj Yf\À`hb]ggYb`"Gc`WY`I bZÀ`Y`k YfZYb`Y]b  
@]W h`Ui Z`X]Y`J Yf\_Y\ fgg]W Yf\Y]h`Ui Z`AbX`]W Yb`GhfU» Ybž`k c`X]Y  
; YZU\ fž`g]W`ni`ØVYfgW`U[ Yb`cXYf`j cb`XYf`GhfU» Y`UVni`\_ca`a Ybž  
cZi\Ò\Yf`]gh`U`g`]b`i fVUbYb` ; YV]YhYb"

: U\_hcfYb`ZØf`5`Y]bi bZÀ`Y

9]b`\Ài Z][ Yf` ; fi bX`ZØf`5`Y]bi bZÀ`Y`]gh`X]Y`5VbU\ a Y`XYf  
: U\ fYfUi Za Yf\_gUa \_Y]hž`gY]Yg`Xi fW`Ga Ufhd\cbYgž  
i b`\_cbnYbhf]YfhYg` : U\ fYb`cXYf`9]bgW`UZYb`Ua`GhYi Yf`@Ui h`Y]bYf

Ghi X]Y`XYf`8Yi hgWXYb`J Yf\_Y\fgk UWxh`YfY][ bYb`g]Wx`fi bX`Y]b  
8f]hY`U`Yf`J Yf\_Y\fgi bZ`Y`Xi fW`5V`Yb\_i b[ ``8]YgY`5fhj`cb  
I bZ`Yb`]ghVYgcbXYfg`U`Ufa` ]YfYbXz`XU`g]Y`b]Wx`h`bi f`XYb` : U\fyf  
gY`Vghz`gcbXYfb`Ui W`UbXYfY`J Yf\_Y\fgY]`bY\`a` Yf`[ YZ`fXYb  
\_ObbYb"

8]Y`J Yf\_Y\fgi bZU`ghUh]gh]\_`&\$&&`nY][ hz`XUgg`]bgVYgcbXYfY`Ui Z  
@UbXghfU» Yb`Y]bY`c\Y`NU\`j`cb`5`Y]bi bZ`Yb`j`YfnY]Wx`bYh`k`]fX"  
BUW`XYb`U\_hi`Y`Yb`8`UhYb`XYg`6i`bXYgUa`hg`ZOf`GhUh]gh]\_  
YfY][ bYhYb`g]Wx`]a` :U\`f`&\$&%`a`Y\`f`U`g`)`\$`\$`\$`I`bZ`Y`U`Y]b`Ui`Z  
`AbX`]Wx`Yb`GhfU» Yb``8]Yg`j`YfXYi`h`]Wx`h`XUg` ; YZU\`fybdchYbn]U`z`XUg  
X]YgY`GhfU» Yb`XUfghY`Yb`z`VYgcbXYfg`ZOf`i`bYfZU\`fybY` : U\fyf`cXYf  
gc`Wx`Yz`X]Y`i`b`\_cbnYbhf]Yfh`g]bX"

J Yf\_Y\fgg]Wx`Yf\`Y]hg]b]h]Uh]j`Yb`

I`a`X]Y`G]Wx`Yf\`Y]h`Ui`Z`XYb`GhfU» Yb`ni`Yf\`O\`Yb`z`gYhnYb`j`]Y`Y  
@AbXYf`j`YfgWx]YXYbY`b]h]Uh]j`Yb`i`a` ``8`Uni`[`Y\`OfYb`j`YfghAf`\_hY  
 ; YgWx`k`]bX][`\_Y]hg`\_cbhfc`Yb`z`XYf`5i`gVUi`j`cb  
5i`Z`Af`i`b[`g\_Ua`dU[`bYb`OVYf`5V`Yb\_i`b[`VY]a` : U\fyb`i`bX`XYf  
9]bgUhn`j`cb`a`cXYfbYb`HYWx`bc`c[`]Yb`z`k`]Y`n`6"  
 : U\fyfUgg]ghYbngmghYa`Yb`z`X]Y`XUVY]`Y`ZYb`\_ObbYb`z`I`bZ`Y`ni  
j`Yfa`Y]XYb``C`f[`Ub]gUh]cbYb`k`]Y`X]Y`8Yi`hgWXY`J`Yf\_Y\fgk`UWx`h  
UfVY]hYb`\_cbh]bi`]Yf`]Wx`XUfUbz`XUg`6Yk`i`gghgY]b`ZOf  
J Yf\_Y\fgg]Wx`Yf\`Y]h`ni`gWx`AfZYb`i`bX`dfAj`Ybh]j`Y`A`U»`bU\`a`Yb`ni  
ZOfXYfb`z`i`a`gc`Wx`Y`J`cfZ`Y`]b`Ni`\_i`bZ`h`ni`fYXi`n]YfYb"

Ni`gUa`a`YbZUggYbX`Aggh`g]Wx`gU[`Yb`z`XUggz`cV`k`c\`XYf` : U\fyf  
X]YgYg`A`U`a`]h`Y]Wx`hYb`J`Yf`Yhni`b[`Yb`XUj`cb[`Y`\_ca`a`Yb`]ghz`X]Y  
F]g]\_Yb`z`X]Y`j`cb`5`Y]bi`bZ`Yb`Ui`g[`Y\`Yb`z`b]Wx`h`i`bhYfgWx`Ahnh  
k`YfXYb`XOfZYb``I`a`g]Wx`Yfni`ghY`Yb`z`XUgg`gc`Wx`Y`J`cfZ`Y`  
a`]b]a`]Yfh`k`YfXYb`z`g]bX`gck`c\`]bX]j`]Xi`Y`Y`J`YfUbhk`cfhi`b[`U`g  
Ui`Wx`[`YgY`gWx`UZh]Wx`Y`A`U»`bU\`a`Yb`j`cb`Yb`hgWx`Y]XYbXYf  
6YXYi`hi`b[`"

6Ygi WYb'GjY'i bg'Ui Z'XjY!bUWf]W hYb"bYh