

# GWX Uhn`XYf`C ghgYY. `< Ygg]gWX Y GY`hYfgZ`UgWX Yb`]a `K fUW`Yb hXYW`h

Dc`b]gWX Y`HUi WX Yf`Yb hXYW`Yb`]b`XYf`C ghgYY`Y]b`%+) `>\fY  
U`hYg`K fUW`a ]h`GY`hYfgZ`UgWX Yb`Ui g`< YggYb`"< ]ghcf]gWX Y  
: i bXY`Ui Z[ YnY][ h"

⊕`XYf`C ghgYY`]gh`Y]b`VYa Yf`\_Yb gk YfhYf`GWX Uhn`Yb hXYW`h`k cfXYbž  
XYf`b]WX h`bi f`k Y[ Yb`gY]bYg`5`hYfgž`gcbXYfb`Ui WX`k Y[ Yb`XYf  
\_i`hi fY`Yb`J YfV]bXi b[ Yb`YffY[ h`5i Za Yf`\_gUa`\_Y]h`9]b`HYUa  
dc`b]gWX Yf`HUi WX Yf`U`h`XUg`K fUW`Y]bYg`GY[ Y`gWX]ZZYg`Ui g`XYa  
%-`">\f\i bXYfh`[ YZi bXYbž`XUg`YfghUi b`]WX Y`: fUWX`h`a ]h`g]WX  
Z0\fhY`XUfi bhYf`GY`hYfg`i bX`7`Ua`dU[ bYfž`X]Y`V]g`bUWX`< YggYb  
ni f0W`j YfZc`[ h`k YfXYb`\_0bbYb"

## 8]Y`9b hXYW`i b[ `XYg`>\f\i bXYfhYU`hYb K fUW`g

8 Ug`%\*`A YhYf`Ub[ Y`GY[ Y`gWX]ZZk i fXY`]b`Y]bYf`H]YZ`j cb`),  
A YhYfbž`Yhk U`&\$`GYa Y]`Yb`g0X`]WX`XYf`gWX`k YX]gWX Yb`⊕gY`  
2`UbXž`Yb hXYW`h`8]Y`HUi WX Yf`j cb`6U`h]WhYWX`[ ]b[ Yb`ni b`WX gh  
XUj cb`Ui gž`XUgg`g]Y`Y]b`i bUi ZÄ`][ Yg`: ]gWX YfY]ZU\fnYi [ `j cf`g]WX  
\UhhYb`6Y]Y]bYa`nk Y]hYb`HUi WX [ Ub[ `A ]hY`ž`]&\$&( `ZUbXYb`g]Y  
YXcWX`a Y`f`U`g`%\$\$`7`Ua`dU[ bYfZ`UgWX Yb`gck ]Y`?0fVY`a ]h  
A ]bYfU`k UggYf`]b`HcbZ`UgWX Yb"

## J YfVcf[ YbY`GWX`ÄhnY`Ui g`< YggYb

8]Y`GY`hYfgZ`UgWX Yb`Vf]b[ Yb`VYgcbXYfg`]bhYfYggUbhYg`\_i`hi fY`Yg  
9fVY`]b`X]Y`8]g`\_i gg]cb`8]Y`YfghYb`5i gk Yfhi b[ Yb`XYf  
I bhYfk UggYfZc`hcg`UVYb`[ YnY][ hž`XUgg`X]Y`:`UgWX Yb`j cb`XYf  
XYi hgWX Yb`:]fa U`GY`hYfg`ghUa`a Yb`"< ]ghcf]gWX Y`6Y`Y[ Y`i bX`XYf

GhYa dY`Ui Z`XYb` : `UgWYb` `UggYb` XUFUi Z`gW`Y» Ybž`XUgg`XUg  
A ]bYfU`k UggYf`nk ]gWYb`%, ) \$`i bX`%, +\*`UV[ YZØ`h`k i fXY`"8]Yg  
\_cffY`Yfh`nY]h`]W`a ]h`XYa` `a i ha U» `]WYb`i bhYf[ Ub[ `XYg  
GW]ZZYg"

7\Ua dU[ bYf`i bX` , VYf`UXi b[ ` `9]b  
[ YZÀ\`f`]WYg`Gd]Y`

Ni gÀhn`]W`ni `XYb`\Y]a ]gWYb`GY`hYfgZUgWYb`k i fXYb  
7\Ua dU[ bYfZUgWYb`YbhXYW`hž`XYfYb`?cf`\_Ui ZgWf]Zh`Ui Z`X]Y  
fYbca`a ]YfhY`ZfUbnØg]gWY` : ]fa U`@ci ]g`F`cYXYfYf`\]bk Y]gh"  
9I dYfhYb`XYi hYb`X]Y`Ni gUa`a YbgYhni b[ `XYf` : fUW`h`U`g  
dchYbn]Y`Y` , VYf`UXi b[ `XYg`GW]ZZgž`k Ug`a Ø[ `]WYfk Y]gY`ni  
XYggYb`i bhYf[ Ub[ `ZØ\`fhY`"8 Ug`GW]ZZ`k Uf`Ui Z`XYa` `K Y[ `j cb  
?cdYb\U[ Yb`bUW`GhcW`\c`a` `i bX`\_ØbbhY`Xi fW`Y]bYb`Ghi fa  
cXYf`Y]bY`?c`]g]cb`[ Ygi b`\_Yb`gY]b`"5bnY]WYb`j cb  
6YgW`ÀX][ i b[ Yb`Ua` `6i [ `XYg`K fUW`g`i bhYfghØhnYb`X]YgY`H\Ycf]Y"

9]b`VYXYi hYbXYf` : i bX`ZØf`X]Y  
I bhYfk UggYfUfW`Àc`c [ ]Y

8Yf` : i bX`\Uh`b]W`h`bi f`fYW`h`]W`Yž`gcbXYfb`Ui W` \]ghcf]gW`Y  
F`Y`Yj Ubn`"6U`h]W`hYW`\Uh`X]Y`gW`k YX]gW`Y`I b]j Yfg]h`h`GØXYfhØfb  
i bX`X]Y`J Yfk U`hi b[ `XYf`Dfcj ]bn`?U`a Uf`ØVYf`XYb` : i bX  
]bZcfa ]Yfh`"6Y]XY` ðgh]hi h]cbYb`g]bX`Ui Z`X]Y  
I bhYfk UggYfUfW`Àc`c [ ]Y`gdYn]U`]g]Yfh`i bX`k YfXYb`Y]bY  
Y]b[ Y\YbXY`I bhYfgi W`i b[ `XYg`K fUW`g`Xi fW`ZØ\`fYb`"8]YgY`5fVY]h  
\_ØbbhY`k ]W]h[ Y` ðZcfa Uh]cbYb`ØVYf`X]Y`< UbXY`gfc`i hYb`i bX  
@VYbYbYX]b[ i b[ Yb`]a` `%-`" `ſ\`f\`i bXYfh`]YZYfb"

GW`i ggZc`[ Yfi b[ ` `J YfVcf[ YbY` ; YgW]W`hYb  
XYf`C ghgYY

8]Y`9bhXYW`i b[ `X]YgYg`U`hYb`GW]ZZYg`i bX`gY]bYf` : fUW`h  
i bhYfghfY]W`h`X]Y`j ]Y`ZÀ`h[ ]Yb`\_i`hi fY`Yb`J YfV]bXi b[ Yb`]a  
C ghgYYfUi a` `i bX`k YW`h`XUg` ðbhYfYggY`Ub`XYf` ; YgW]W`hY`j cb

< UbXY`i bX`J Yf\_Y`f`]b`ZfØ\YfYb`NY]hYb"8]Y`CV`Y\_hYž`X]Y`Ui g  
XYa`K UggYf`[ YVcf[ Yb`k YfXYbž`YfnÅ\`Yb`; YgW]W`hYbž`X]Y`Yg  
j YfX]YbYbž`YfZcfgW`h`i bX`VYk U`f`h`ni`k`YfXYb"

8Yf`i bX`\_ÖbbhY`]a`k`Y]hYfYb`G]bbY`Ui W`U`g`9fa`i`h][`i`b`[`ZØf  
\_ØbZ]`[ Y`c`f`g`W`i`b`[`Yb`]b`XYf`l`bhYfk UggYfUfW`Åc`c`[`Y`X]YbYbž  
k Ug`b]W`h`bi`f`ni`f`9f`U`h`i`b`[`XYf`A`Uf]h]a`Yb`; YgW]W`hY`VY]hfÅ[`hž  
gcbXYfb`Ui W`k`Yfhj`c``Yg`K`]ggYb`ØVYf`X]Y`J`Yf[`Ub`[`Yb`Y]h  
j`Yfa`]hY`h"

· B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`X]Y!bUW`f]W`hYb"bYh