

6Y`Ufi g. '<]'XYg\Y]a Yf'8Yi hgW\Yf'k Y[ Yb  
HYffcf]ga i g'ni a 'HcXY'j Yfi fhY]'h

9]b'' \$!`A\`f][ Yf'8Yi hgW\Yf'Ui g'<]'XYg\Y]a 'k i fXY']b'6Y`Ufi g  
ni a 'HcXY'j Yfi fhY]'h''`A a 'k ]fX'HYffcf]ga i g'j cf[ Yk cfZYb"

8]Y`0b[ ghYb'9btk ]W`i b[ Yb'i a 'Y]bYb'' \$!`A\`f][ Yb'8Yi hgW\Yb  
Ui g'<]'XYg\Y]a 'k YfZYb'Y]b'GW\`U[ ' ]W\h'Ui Z'X]Y': c`[ Yb  
]bhYfbUh]cbU'Yf'?cbZ]\_hY'Z0f'9]bnY'dYfgcbYb''8Yf'A Ubbz'XYggYb  
BUa Y'F ]Wc'?""`Ui h'XYa '@UbX\_fY]g'<]'XYg\Y]a 'VY\_Ubbh'k i fXYz  
k i fXY']b'6Y`Ufi g'ni a 'HcXY'j Yfi fhY]'h''8]Yg'Z0\fhY'ni '6Ygcf[ b]g  
i bX'8]g\_i gg]cbYb'0VYf'X]Y'fYW\h']W\Yb'i bX'\i a Ub]h`fYb'5gdY\_hY  
]b'gc`W\Yb': A`Yb''

8]Y`I a gh`AbXY`XYf'J Yfi fhY]'i b[

F]Wc'?""k i fXY'i bhYf'XYa 'J cfk i fZ'XYg'HYffcf]ga i g'j Yfi fhY]'hž  
]bgVYgcbXYfY']a 'Ni gUa a Yb\Ub[ 'a ]h'XYf'J c fVYfY]hi b[ 'Y]bYf  
9I d`cg]cbz'X]Y'X]Y'0ZZYbh']W\Y'C fXbi b[ ' ]b'6Y`Ufi g'XYghUV]'g]YfYb  
gc`hY''8]YgY'5bgW\i`X][ i b[ Yb'g]bX'gW\k Yfk ]Y[ YbX'i bX'gd]Y[ Y'b  
X]Y'Ub[ YgdUbbhY'dc`h]gW\Y'@U[ Y' ]b'XYf'F Y[ ]cb'k ]XYf''9]bY  
A YbgW\Yb'fYW\hgc f[ Ub]gUh]cb'\Uh'VYf]W\hYhžXUgg'Yf'a i ha U»`]W\  
a ]h'Y]bYf'a ]'h`f]gW\Yb'; fi dd]Yfi b[ 'j YfVi bXYb' ]ghz'X]Y'g]W\`Ui g  
VY`Ufi gg]gW\Yb'60f[ Yfb'ni gUa a YbgYmhi bX'ja '?cbZ]\_h  
nk ]gW\Yb'XYf'I \_fU]bY'i bX'F i gg`UbX'U\_h]j ' ]gh''

8]Y`F c`Y`XYf'XYi hgW\Yb'6Y\0fXYb

8 Ug'5i gk `f]h[ Y'5a h'\Uh'XYb': U''VYgh`h][ hž'k Ug'X]Y': fU[ Y  
Ui Zk ]fZhž]bk ]Yk Y]h'X]Y'XYi hgW\Yb'6Y\0fXYb'VYfY]h]g]bXž  
I bhYfgh0hni b[ 'ni ''Y]ghYb''8]Y'G]hi Uh]cb'\Uh'XUg'`bhYfYggY'Ub'XYf  
fYW\h']W\Yb'G]hi Uh]cb'j cb' ]b\UZh]YfhYb'8Yi hgW\Yb'ja '5i g'UbX'bYi

YbhZUWk" ðbgVYgcbXYfY`ja` < ]bV`]W`Ui Z`X]Y`A YbgWkYbfYWkHY`i bX  
X]Y`6Y\UbX`i b[ `j cb`5i g`AbXYfb`]b`Ui hcf]hÀfYb`F Y[ `ja Y`V`Y]Vh`XUg  
5i gk`Àfh][ Y`5a h`i bhYf`8fi W`ž`Y]bY`\_`UfY`GhfUHY[ `]Y`ni`Zcfa`i`]YfYbž  
i a`i`\fY`6Øf[ Yf`ni`gWkØhnYb`"

## 9]bY`U`Ufa` ]YfYbXY`9bhk` ]W`\_`i b[

8]Y`J`Yfi fhY`i b[ `j cb`F`]Wk`?"`gc`hY`U`g`K`YW`fi Z`ZØf`X]Y  
² ZYbh`]Wk`\_Y]hi bX`X]Y`dc`h]gWkYb`9bhgWkY]Xi b[ ghfÀ[ Yf`X]YbYb`"  
9g`]gh`k` ]Wk`h][ ž`g]Wk`X`Yf`F`]g`\_Yb`VYk`i ggh`ni`gY]bž`X]Y`ZØf`8Yi hgWkY  
]a`5i g`UbX`VYghY\Ybž`]bgVYgcbXYfY`]b`@AbXYfb`a` ]h`]bghUV`]Yb  
dc`h]gWkYb`J`Yf\`À`hb]ggYb`i bX`fYghf`\_h]j Yb`F`Y[ `]Yfi b[ Yb`"8Yf`: U`  
j`YfXYi h`]Wk`h`Ui`Wk`ž`k` ]Y`g]Wk`[ Ycdc`h]gWkY`?`cbZ`\_hY`Ui Z  
9]bnY`dYfgcbYb`Ui gk` ]f`\_Yb`\_ØbbYbž`X]Y`a` Ø[ `]WkYfk`Y]gY  
i bVYa`Yf`\_h]b`X]Y`:`Àb[ Y`gc`WkYf`F`Y[ `ja`Y`[ YfUHYb`"

## 5i gk` ]f`\_i b[ Yb`Ui Z`X]Y`<`]`XYg\Y]a`Yf ;`Ya`Y]bgWk`UZh

ð`<`]XYg\Y]a`ž`k`c`F`]Wk`?"`[ Ya`Y`XYh`k`Ufž`Øgh`X]Y`B`UWk`f]Wk`h  
6Ygcf[ b]g`Ui`g`"8]Y`A`YbgWkYb`j`cf`C`fh`ZfU[ Yb`g]Wk`ž`k` ]Y`Yg`ni`Y]bYf  
gc`WkYb`G]hi`Uh]cb`\_ca`a`Yb`\_cbbhY`i bX`k`Y`WkY`?`cbgYe`i`YbnYb  
X]Yg`ZØf`X]Y`;`Ya`Y]bgWk`UZh`\Uh`K`À`fYbX`X]Y`Y]bYb`X]Y`ghfYb[ Yb  
;`YgYhnY`i bX`A`U`»`bU`a`Yb`]b`6Y`Ufi`g`\_f]h]gWk`gY\Ybž`[ ]Vh`Yg`Ui`Wk  
Gh]a`a`Ybž`X]Y`XUg`<`UbXY`b`XYg`A`UbbYg`]a`?`cbhY`i`h`XYf`U`\_hi`Y`Yb  
[ Ycdc`h]gWkYb`GdUbbi b[ `VYhfUWk`hYb`"9g`YbhghY\`h`Y]b`8]g`\_i`fg  
XUfØVYfž`k` ]Y`a`Ub`†`b[ Y`A`YbgWkYb`Ui Z`X]Y`<`YfUi`gZc`fXYfi b[ Yb  
XYf`K`Y`hdc`h]\_j`cfVYfY]hYb`\_Ubbž`i`a`gc`WkY`HfU[ ØX]Yb`ni  
j`Yfa`Y]XYb`"

## : Un]h

8]Y`J`Yfi fhY`i b[ `j cb`F`]Wk`?"`]gh`b]Wk`h`bi`f`Y]b`9]bnY`ZU`ž`gc`bXYfb  
ghY`h`Y]bYb`k` ]Wk`h][ Yb`5b`U`hgdi b`\_h`ZØf`X]Y`6YhfUWk`hi b[ `j`cb  
A`YbgWkYb`fYWk`hYbž`]bhYfbUh]cb`U`Yb`6Yn]Y\`i b[ Yb`i`bX`XYb`G`Wk`i`hn  
j`cb`GhUUhgVØf[ Yfb`]a`5i g`UbX`XUf`"8]Y`² ZYbh`]Wk`\_Y]hi]gh  
Ui Z[ YZc`fXYfhž`X]Y`ðZcfa`Uh]cbYb`ni`]\]bhYfZfU[ Yb`i`bX`g]Wk`ØVYf

X]Y`F]g]\_Ybž`X]Y`Ui`g`XYf`J`YfV]bXi`b[ `a`h]bHYfbUH]cbU`Yb  
?cbZ]\_hYb`fYgi`h]YfYbž`ni`]bZcfa`]YfYb"Bi`f`Xi`fW`5i`Z`Àfi`b[ `i`bX  
GYbg]V]`]hÀh`\_Ubb`Y]bY`J`YfVYggYfi`b[ `XYf`@U[ `Y`ZØf`DYfgcbYbž`X]Y  
U`g`5i`g`ÀbXYf`]b`\_cbZ]\_hVY`UghYhYb`FY[ ]cbYb`YVYbž`YffY]W`h  
k`YfXYb`"

·`B5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`X]Y!bUW`f]W`hYb`"bYh