

J Yf_Y\ fgi bZU``nk]gWk Yb '? `Y]b_fUZhfUX
i bX': U\ ffUXZU\ fYf']b'A YXYVUWk

9]b'% !>À\ f][Yf'j Yfi fgUWk h'i bZU``a]h': U\ ffUXZU\ fYfž'Z]Y\ h
i bX'k]fX'dcg]hj' `Ui Z'8 fc[Yb'[YhYghYh''9fa]h'i b[Yb
Y]b[Y`Y]hYh"

\$&"\$, "&\$&(' '%%.%\$

''? fY]gdc`]nY]VY\ ÒfXY' < cWk gUi Yf`UbX_fY]g'

J cfZU```Ui Z'K U`Xk Y['k]fZh': fU[Yb`ni f
J Yf_Y\ fgg]Wk Yf\ Y]h'Ui Z

5a `ZFØ\ Yb'8 cbbYfghU[bUWk a]hU[`YfY][bYhY'g]Wk`nk]gWk Yb
A YXYVUWk!6Yf[Y'i bX'8 fY]g`Uf`Y]b`J Yf_Y\ fgi bZU``ž'XYf`b]Wk h'bi f
X]Y'i ba]hY`VUfYb'6YhY'] [hYb`VYhf]Zhž'gcbXYfb`Ui Wk`k]Wk h][Y
5gdY_hY`XYf`J Yf_Y\ fgg]Wk Yf\ Y]h'ib`ÀbX`]Wk Yb'; YV]YhYb`Ub gdf]Wk h"
9]b'% !>À\ f][Yf'A Ubb`Ui g'A YXYVUWk`k Uf'a]h'gY]bYa
?`Y]b_fUZhfUX`Ui ZY]bYa`k U`Xk Y[`i bhYfk Y[gž'U`g`Yf`Ui g`V]g\ Yf
i b[Y`ÀfhYf`i fgUWk Y'a]h'Y]bYa`&(!>À\ f][Yb': U\ ffUXZU\ fYfž
YVYbZU`g`Ui g'A YXYVUWk ž`_c``X]YfhY"

GWk k YfY'? cbgYe i YbnYb`ZØf`'i b[Y': U\ fYf

8 Yf': U\ ffUXZU\ fYf`Yf']h'XUVY]`Y]Wk hY`J Yf`Yhmi b[Yb`i bX'ghØfnhY"
K À\ fYbX`XYf'% !>À\ f][Y`bUWk`XYa`J cfZU``XYb`i bZU``cfhj Yf']Y» ž
k Uf`X]Yg`b]Wk h'X]Y`YhnhY`? cbgYe i Ybn`gY]bYf`< UbX`i b["8]Y
Dc`nY]`ZUbX`i\ b`k Yb][`gdÀhYf`Ub`gY]bYa`k c\bcfhi bX'ghY`hY
ni gÀm`]Wk Y [fØV`]Wk Y`J YfghØ» Y`ZYgh' `Yf`_cbbhY`k YXYf`Y]bY
[Ø'h][Y`6Yhf]YVgYf`Ui Vb]g`bcWk`Y]bYb`J Yfg]Wk Yfi b[gbUWk k Y]g`ZØf
gY]b`A chc ffUX`j cfY[Yb" `žZc`[Y`X]YgYf', VYfd fØZi b[Yb`k i fXY`Y]b

8 fc[YbhYghXi fW [YZØ\fhžXYf'dcg]hj 'Ui gZ]Y""8 Ug'VYXYi hYhžXUgg
Yf'i bhYf'XYa '9]bZi gg'j cb'8 fc[Yb'Z \fž'k Ug'j]b'8 Yi hgW'UbX
ghfUZfYW h]WY'?'cbgYei YbnYb'bUW'g]W'n]Y\Yb'_Ubb"

J Yf_Y\fgg]WYf\Y]h'b`ÀbX`]WYb'; YV]YhYb
]a':c_i g

8]YgYf'J cfZU''k]fZi: fU[Yb'ni f'J Yf_Y\fgg]WYf\Y]h'Ui Zž
]bgVYgcbXYfY'j]b`ÀbX`]WYb'FY[]cbYb'k]Y'A YXYVUW""8]Y
Bi hni b['j cb'?Y]b_fUZh'ÀXYfb'i bX': U\ff'ÀXYfb'Ui Zi bVYZgh][hYb
K Y[Yb']gh'\Ài Z][ž'XcW'X]Y'XUa]hj YfVi bXYbYb'F]g]_Yb'k YfXYb
cZi' bhYfgW'Àhnh''9g']gh'YbhgW'Y]XYbXž'XUgg'† b[Y': U\fyf'g]W'XYf
J YfUbhk cfhi b['VYk i ggh'g]bXž'X]Y'a]h'XYf'HY]'bU\ a Y'Ua
GhfU» Ybj Yf_Y\f'Y]b\Yf[Y\h"

9fa]hh'i b[Yb'i bX'a Ò[`]WY
9fa]hh'i b[gj YfZU\ fYb

8]Y'Dc`nY]'Uhi a [Y\YbX'Y]b'9fa]hh'i b[gj YfZU\ fYb'Y]b[Y'Y]hYhž
i a 'X]Y'[YbUi Yb'l a gh'ÀbXY'XYg'J cfZU''g'ni '_`ÀfYb'i bX
g]WYfni ghY''Ybž'XUgg'gc`W'Y'J cfZ'À''Y]b'XYf'Ni _i bZij Yf\]bXYfh
k YfXYb""8]YgY'G]hi Uh]cb'VY'Yi W'hYh'b]W'h'bi f']bX]j]Xi Y''Y
J YfUbhk cfh]W_Y]hYbž'gcbXYfb'Ui W'X]Y'Bchk YbX][_Y]hj cb
5i Z_`Àfi b['ØVYf'g]WYfY': U\fdFU_h]_Yb'i bX'[YgYhn']WY
5bZcfXYfi b[Yb"

: Un]h

8Yf'J cfZU''nk]gWYb'A YXYVUW!6Yf[Y'i bX'8fY]g'Uf'nY][h
UbgWUi `]Wž'k]Y'gWbY''i bX'i bj cf\YfgY\VUf'J Yf_Y\fgi bZ'À''Y
gY]b'_ØbbYbž'gck]Y'X]Y'[fUj]YfYbXYb'fYW'h]WYb'i bX
dYfgØb`]WYb'?'cbgYei YbnYbž'X]Y'\bYb'Zc`[Yb'_ØbbYb"": Øf
5bk c\ bYf'i bX'J Yf_Y\fgY]bY\ a Yf']b`ÀbX`]WYb'; YV]YhYb']gh'Yg
j cb'[fc» Yf'K]W'h][_Y]hž'g]W'ØVYf'X]Y'G]WYf\Y]hgghUbXUfXg'i bX
[YgYhn']WYb'FY[Y'i b[Yb'ni 'j]bZcfa]YfYb'i bX'X]YgY'Y]bni \U'hYb"
Bi f'gc'_Ubb'X]Y'G]WYf\Y]h'Ui Z'XYb'GhfU» Yb'i bX'K Y[Yb']b'XYf
FY[]cb'[Yk 'À\ f'Y]ghYh'k YfXYb"

F ØW_ZfU[Yb`j cb`A YX]Ybj YfhfYhYfb`V]hhY`Ub.

?fY]gdc`]nY]VY\ ÒfXY`<cW\gUi Yf`UbX_fY]gDfYggYghY``Y>JbU
GW\ÅZYfHY`YZcb.`\$&- %- \$&\$`%%(&9!A U]`.
>JbU"GW\UYZYf4 dc`]nY]"b fk "XY

C f][]bU`!7cbhYbhj cb.`?fY]gdc`]nY]VY\ ÒfXY`<cW\gUi Yf`UbX_fY]gž
ØVYfa]hhY`h`Xi fW\`bYk g`U_hi Y``

· · B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh