

: Yhh`YVYf`]a `5`hYf. `J c fhfU[`ni `l fgUW Yb
i bX`6Y\UbX`i b[`]b`>YbU

5a `%&`"GYdhYa VYf`&\$&(`]bZcfa `]Yfh`DfcZ`8f``9`_Y`F cYV`ØVYf
: Yhh`YVYf`i bX`5`hYfgf]g]_Yb`]a `5VVY!NYbhfi a `6Yi hYbVYf[ž
>bU"

8]Y`@YVYf`gd]Y`h`Y]bY`YbhgW`Y]XYbXY`F c``Y`]b`i bgYfYa `?ØfdYf`
g]Y`Ybh[`]ZhYhž`fY[`i`]Yfh`XYb`GhcZk`YW`gY`i bX`dfcXi`n]Yfh
YggYbh]Y``Y`DfchY]bY``8cW`k`Ug`dUgg]Yfhž`k`Ybb`X]YgYg
`YVYbgk`]W`h[`Y`C`f[`Ub``Y]XYh3`9]b`bYi`Yf`J`c`fhfU[`]b`XYf`F`Y]\Y
`GW]YbW`/`GcW]Yhm`n]Y`h`XUfUi`Z`UVž`X]Y`YfbghYb`;`YZU`fYb`XYf
: Yhh`YVYf`ni`VY`Yi`W`hYb`i`bX`k`]fX`j`cb`XYf`fYbca`a`]YfhYb
9l`dYfh]b`l`b]j`"!DfcZ`8f``a`YX``9`_Y`F`c`Y`V`Ua` `%&`"GYdhYa`VYf`&\$&(
]b`>YbU`[`Y\U`hYb``8]YgY`J`YfUbghU`hi`b[`]gh`VYgcbXYfg`fY`Yj`Ubh]a
?cbhYi`hY]bYf`U`hYfbXYb`;`YgY``gW`UZhž]b`XYf`@YVYfYf`_fUb`_i`b[`Yb
j`Yfa`Y\fh`Ui`ZhYhYb"

8]Y`6YXYi`hi`b[`XYf`@YVYf`ZØf`X]Y`;`Ygi`bX\Y]h]gh`i`bVYghfY]hVUF"
=>fY`:`A\][`_Y]hž`B`A\fghcZY`ni`j`YfUFVY]hYb`i`bX`;`]ZhghcZY
UVni`VUi`Ybž`a`UW`h`g]Y`ni`Y]bYa`i`bj`Yfn]W`hVUfYb`C`f[`Ub``6Y]`XYf
: Yhh`YVYfYf`_fUb`_i`b[`ž`a`YX]n]b]gW`U`g`GhYUhc`gY`VYnY]W`bYhž`U[`Yfh
g]W`ØVYfgW`Øgg][`Yg`:`Yhh]b`XYb`@YVYfnY``Yb`UV``8]Yg`_Ubb`ni
Yfbgh\UZhYb`[`Ygi`bX\Y]h]W`Yb`DfcV`Ya`Yb`ZØ`fYbž`]bgVYgcbXYfY
VY]`À`hYfYb`DUh]YbhYbž`VY]`XYbYb`X]Y`;`YZU`f`k`Y]hYfYf
9f`_fUb`_i`b[`Yb`k`]Y`8]UVYhYg`cXYf`<Yfn`_fUb`_Y]hYb`Yf\YV`]W
ghY][`h``æ`F`U`a`Yb`]fYg`J`c`fhfU[`g`k`]fX`DfcZYggcf`F`cYV`Y]b[`Y\YbX
Ui`ZX]Y`i`fgUW`Yb`Y]b[`Y\Yb`i`bX`X]Y`i`bhYfgW`]YX`]W`Yb
F]g]_cZU`_hc`fYb`VY`Yi`W`hYbž`X]Y`ni`gc`W`Y]bYf`9f`_fUb`_i`b[`ZØ`fYb
_ØbbYb"

F]g]_cZU`_hc`fYb`i`bX`a`cXYfbY`8]U[`bcgh]_

9g[]Vhij]Y`Y` ; f0bXYž`k Ufi a `g]W`]b`XYf`@YVYf` : Yhh`UbgUa a Y`b
_Ubb`"Ni `XYb`VY_UbbhYghYb`nÅ`Yb` , VYf[Yk]W`hž`8]UVYhYgž
ØVYfa `À»][Yf`5`_c`c`[Ybi gg`i bX`gc[Uf`VYgh]a a hY`A YX]_Ua YbhY`
6YgcbXYfg`]b`8Yi hgW`UbX`]gh`X]Y`gc[YbUbbhY`A 5G@8`fA YhUVc`]W
8mgZ` bW]cb!UggcW]UhYX`GhYUhc]W@]j Yf`8]gYUgYč`ZfØ`Yf`VY_Ubbh
U`g`b]W`h!U`_c`c`]gW`Y` : Yhh`YVYfYf`_fUb`_i b [ž`k Y]hj YfvfY]hYh`
8]YgY`ghY`h]a `Ni gUa a Yb`Ub[`a]h`GhcZk YW`gY`ghØfi b [Yb`i bX
VYhf]Zh`ni bY`a YbX`A YbgW`Yb`]b`XYf`À`hYfYb`6Yj Ø`_Yfi b [ž`k Ug
Xi fW`X`Yb`XYa c [fUZ]gW`Yb`K UbXY`j Yfgh`f`_h`k]fX`

8]Y`df`Aj Ybh]j Y`A YX]n]b` [Yk]bbh`XU`Yf`]a a Yf`a Y`f`Ub
6YXYi hi b ["DfcZYggcf`F cYV`k]fX`]b`]\fYa `J cfhfU[`Ui W`X]Y
bYi YghYb`9bhk]W`_i b [Yb`]b`XYf`8]U[bcgh]_`j c fghY`Yb`" <]Yfni
[Y`ØfYb`b]W`h!bj Ug]j Y`J YfZU`fYbž`X]Y`Yg`A YX]n]bYf`.]bbYb
Yfa Ø[`]W`Ybž`@YVYfYf`_fUb`_i b [Yb`ZfØ`nY]h][`ni `Yf`_YbbYb`i bX
YbhgdYfW`YbX`ni `VY`UbXY`b`"8]YgY`A Yh`cXYb`g]bX`b]W`h`bi f
gW`cbYbX`ZØf`X]Y`DUh]YbhYbž`gcbXYfb`Ui W`k YgYbh]W`YZZY`_h]j Yfž
i a `Yfbgh`UZhY`?ca`d`_Uh]cbYb`ni `j Yfa Y]XYb`"

8]Y`ZfØ`nY]h][Y`8]U[bcgY`_Ubb`X]Y`@YVYbgei U`]h`h`XYf`
6YhfcZZYbYb`g][b]Z]_Ubh]j YfVYggYfb`"6Y]`XYf`6Y`UbX`i b [`j cb
: Yhh`YVYfYf`_fUb`_i b [Yb`a ØggYb`Ui W`5gdY`_hY`k]Y`9fb`Å`fi b [ž
A i g`_Y`gh`f`_i b [`i bX`?bcW`Yb [Ygi bX`Y]h`VY]`À`hYfYb`A YbgW`Yb
VYfØW`_g]W`h][h`k YfXYb`"DfcZYggcf`F cYV`d`Ubhž`X]Y`bYi YghYb
H`YfUdYi h]_U`j c fni ghY`Ybž`X]Y`]b`XYb`I G5`ni [Y`UggYb`k i fXYb
i bX`a Ø[`]W`Yfk Y]gY`VU`X`Ui W`]b`8Yi hgW`UbX`j YfZØ[VUf`g]bX`"

6YUW`hYb`G]Yž`XUgg`X]YgY`J YfUbghU`hi b [`HY]`XYf`ØZZYbh]W`Yb
J cfhfU[gfY`\Y` GW]YbW` / `GcW]Yhm`]ghž`X]Y`g]W`a]h`H`Ya Yb`]b`XYf`
BUhi fk]ggYbgW`UZh`i bX`A YX]n]b`Ui gY]bUbXYfgYhnh`8]Y`FY]`Y`k]fX
j ca `@Y]Vb]n!`ægh]hi h`ZØf`5`hYfbgZc`fgW`i b [`i bX`XYa `6Yi hYbVYf[!
7Ua di g`>bU`Y`"J`"cf[Ub]g]Yfhi bX`]gh`ZØf`U`Y`æhYfYgg]YfhYb
_cghYb`cg`ni [`Ab[`]W`"

J YfUbghU`hi b [gXYhU]`g`i bX`F YZYfYb h]b

8Yf`J cfhfU[`Z]bXYh`Ua `%&`GYdhYa VYf`&\$&(ži a `%*`.\$\$.I` \f`]a
<ØfgUU`XYg`5VVY!NYbhfi a g`6Yi hYbVYf[`]b`>bU`ghUhh`8]Y

J YfUbgU`hi b[`k]fX`Ui W`j Y`[YghfYUa hž`gcXUgg`Y]b`VfY]hYfYg
Di V`_]i a`YffY]W`h`k YfXYb`_Ubb`"?cghYb`cgY`DUf_d`ÄhnY`k YfXYb
ni f`J YfZØ[i b[` [YghY`hž`i bX`X]Y`J YfUbgU`hi b[`k]fX`Ui Z`8Yi hgW`
Xi fW` [YZØ`fh"

8]Y`F YZYfYbh]bž`DfcZYggcf`8f`"a YX`"9`_Y`F cYVž]gh`b]W`h`bi f`Y]bY
YfZU`fYbY` ; UghfcYbhYfc`c []bž`gcbXYfb`Ui W`Y]bY
: cfgW`i b[gYI dYfh]bž`X]Y`gY]h`j]Y`Yb`đU`fYb`ni`X]YgYa`H`Ya U
UfVY]hYh`" ÆfY`@Y]ghi b[Yb`k i fXYb`a Y`fZUW`Ui g[YnY]W`bYhž`i bhYf
UbXYfYa`Xi fW`X]Y`8Yi hgW`Y` ; YgY`gW`UZh`ZØf`J YfXUi i b[g!`i bX
GhcZk YW`gY`_fUb`_Y]hYb`" ÆfY`i a ZUb[fY]W`Y` : cfgW`i b[
Yfa`Ò[`]W`h`Yg`]\fž`k Yfhj`c`Y`9]bV`]W`_Y`]b`Y]b`gY`f`k]W`h][Yg
; Ygi bX`Y]hgd fV`Ya`XYf`Yi h][Yb`NY]h`ni` [YVYb"

8]Y`J cfhfU[gfY`\Y` GW]YbW`/`GcW]Yhm`n]Y`h`XUfUi Z`UVž`X]Y
: cfgW`i b[`ØVYf`XUg`5`hYfb`i a` [YgY`gW`UZh]W`Y`5gdY`_hY`ni
Yfk Y]hYfb`i bX`]ghY]b`HY]`XYf`đ]h]Uhj] Y`đU`fnY`bh`XYg[Ygi bXYb
5`hYfbg`ž`X]Y`j cb`XYb`J YfY]bhYb`B`Uh]cbYb`i bX`XYf`K < C
Ui g[Yfi ZYb`k i fXY`"8i fW`gc`W`Y`J YfUbgU`hi b[Yb`k]fX
Ub[YghfYVhž`X]Y`@YVYbgei U`]h`h`Ä`hYfYf`A YbgW`Yb`ni`j YfVYggYfb
i bX`XYfYb` ; Ygi bX`Y]h`ni`ZØfXYfb"

8Yf`9]bhf]h`]gh`ZfY]ž`i bX`U`Y`đhYfYgg]YfhYb`g]bX`Y]b[Y`UXYbž`Ub
X]YgYa`]bZcfa`Uhj] Yb`J cfhfU[`hY]`ni bY`a`Yb`": Øf`k Y]hYfY
đZcfa`Uh]cbYb`cXYf` : fU[Yb`ghY`h`X]Y`DfYggY!`i bX
² ZYb`h]W`_Y]hgUfVY]h`XYg`@Y]Vb]n!`đgh]hi hg`ZØf`5`hYfbgZc`fgW`i b[
[YfbY`ni`f`J YfZØ[i b["

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`X]Y!bUW`f]W`hYb`"bYh