

?]hn]b [Yf`B cfXhUb [YbhY.
6Ui ghY`YbUa dY`b`i bX`bYi Y`GW]`XYf
gW UZZYb`Y`f [Yf

5b`XYf`?fYi ni b [`j cf`XYa` : fUb_Yb [i gg`k]fX`k Y [Yb
l a VUi UfVY]hYb`i bX`bYi Yb`5a dY`b` [YVUi h`": Yfh] [ghY`i b [V]g`GYdhYa` VYf` [Yd`Ubh"

5_hi Y`Y`Y [h`X]Y`6Ui ghY`Y`Ub`XYf`?fYi ni b [`j cf`XYa` : fUb_Yb [i gg!
K Yf_žX]Y`XYb`J Yf_Y`f`Ui Z`XYf`GhUUhgghfU» Y`&&+%`VYhf]Zhž`ja
: c_i g`"CVk c`XYf`J Yf_Y`f`Ui Z`XYf`?]hn]b [Yf`B cfXhUb [YbhY
a]h`Yfk Y]Y`k Y]h [Y`YbX`fY]Vi b [g`cg`j Yf`Ài Zhž`ZØ`fh`X]Y`bYi Y
a cV]Y`5a dY`Ub`U [Y`Ub`XYf`6Ui ghY`Y`ni`i bYfk UfhYhYb
GhUi i b [Ybž`gY`Vgh`k`À`fYbX`XYf`": Yf]YbnY]hž`X]Y`ØV`]W`Yfk Y]gY
k Yb] [Yf`J Yf_Y`f`a`]h`g]W`Vf]b [h"

8]Y`Bchk YbX] [_Y]h`X]YgYf`5fVY]hYb`k i fXY`VYfY]hg`ni j cf
Ub [Y_ØbX] [h`"A]h`XYf`9fØZbi b [`XYg`Y`hnhYb`5VgW`b]hng`XYf
BcfXhUb [YbhY`k i fXY`_`Ufž`XUgg`Ui W`X]Y`VYghY`YbXY`?fYi ni b [i a [YVUi h`k YfXYb`a`i gg`": fØ`Yf`a` Ø`hYb`g]W`X]Y`": U`fnYi [Y
Xi fW`X]Y`"; i ggk Yf`!`?fYi ni b [ž`Y`hnh`Z]Y» h`XYf`J Yf_Y`f`j cb`i bX
bUW`"; fc»`Ub [`Y]a`_`fYi ni b [gZfY]"`8cW`X]Y`6Ui UfVY]hYb`k YfXYb
b]W`h`c`bY`9]bgW`f`Ab_i b [Yb`Xi fW` [YZØ`fh`X]Y`GhUUhgghfU» Y`]gh
XYfnY]h`U`VgY]h] [` [YgdYffhž`k Ug`ni`6Y`]bXYfi b [Yb`ZØ`fh"

J]Y`Yg` [`Y]W`nY]h] [`j YfVYggYfb

8 Ug`GhUUh]W`Y`6Ui Ua`h`Ui g`K ØfnVi f [`U`h`g]W`Y`bhgW`cggYbž
k`À`fYbX`X]YgYf`6Ui nY]h`a`Y`fYfY`A`U» bU`a`Yb`ni`VØbXY`b`"BYVYb
XYf`9fbYi Yfi b [`XYf`J Yf_Y`fgUa`dY`k`]fX`Ui W`X]Y`": U`fVU`b`Ui Z
Y]bYf`@Ab [Y`j cb`WU`"&) \$`A`YhYfb` [fi bX`Y [YbX`ØVYfUfVY]hYh`"8]Yg
i a ZUggh`Ui W`XYb`l a VUi`XYf`9]ba`ØbXi b [Yb`]b`X]Y

F]W\h\cZYbghfU»Y'gc k]Y'X]Y'; fc»`Ub[\Y]a Yf'GhfU»Yž'X]Y'YVYbZU`g
VYhfcZYb'g]bX"8]Y'6Ui ghY`YbUa dY`fY[Y'h'XYb'J Yf_Y\ fž
k A\ fYbX'X]Y'9]ba ØbXi b['ni f'F]W\h\cZYbghfU»Y'j c`ghÅbX][
[YgdYffh']ghž'k Ug'Y]bY' l a `Y]hi b['ØVYf'9hk Ug\Ui gYb'YfZc fXYf`]W
a UW\h"

8]Y'5fVY]hYb'gc`Yb'[fØ»hYbHY]'g]b'XYb'Gca a YfZYf]Yb
UV[YgW`cggYb'k YfXYbž'k cVY]'XUg'6Ui Ua h'a]h'Y]bYf
: Yfh][ghY`i b['V]g'ni a ' &\$"GYdhYa VYf'fYW\ bYh"8]Y'Z]bUbn]Y`Yb
A]hY`ZØf'XUg'Dfc'Y_h'_ca a Yb'j ca ': fY]ghUUh'6UmYfbž'i bX'X]Y
?cghYb'g]bX'Ui ZYhk U'Y]bY'\U'VY'A]`]cb'9i fc'j YfUbgW`U[h'
5b[Yg]W\hg'XYf`Ub[Yb'6Ui nY]hi bX'XYf'XUa]hj YfVi bXYbYb
J Yf_Y\fgVY\]bXYfi b[Yb'V'Y]Vh'UVni k UfhYbž'k]Y'[i'h'g]W\X]Y
j Yf_Y\ f`]W\Y'G]hi Uh]cb'Ybhk]W_Y'b'k]fX"

Ni gÅhn`]W\Y'J Yf_Y\fg`Y]hgmghYa Y']b'D`Ubi b[

9]b'k Y]hYfYf'k]W\h][Yf'5gdY_h'VYhf]Zh'X]Y'bYi Y'5a dY`Ub`U[Yž'X]Y
Ua `Øgh]W\Yb'9bXY'XYf'BcfXhUb[YbhY']bghU`]Yfh'k]fX"8]YgY
A U»bU\ a Y'gc`YVYbZU`g'nY]h[`Y]W\`a]h'XYf'k Y]hYf'cVYb
[Yd`UbhYb'5a dY`]b'6Yhf]YV'[Ybca a Yb'k YfXYb"6]g\Yf'[]Vh'Yg
bcW`_Y]bY'[YbUi Yb'5b[UVYbž'k Ubb'X]YgY'VY]XYb'5b`U[Yb
VYhf]YVgVYfY]h'gY]b'k YfXYb"Æf'fYW\hY]h][Yf'9]bgUhn]gh
YbhgW\Y]XYbXž'i a `XUg`Ågh][Y'HYa dc`]a]hj cb` \$'_a #
Ui Zhi \YVYbž'XUg'j]Y'Y'5i hcZU\ fYf'U`g'i bUb[YbY\ a `Ya dZ]bXYb"

8UfØVYf`\]bUi g'd`Ubh'X]Y'GhUXh'?]hn]b[Yb'Y]bY'9fbYi Yfi b[`XYf
J Yf_Y\fggW\`XYf'YbhUb[`XYf'BcfXhUb[YbhY"8]YgY'bYi Yb
GW]`XYf`_cghYb'fi bX'%*\$"\$\$\$'9i fc'i bX'gc`Yb'X]Y'@YgVUf_Y]hi bX
G]W\hVUf_Y]hž']bgVYgcbXYfY'VY]'BUW\hž'j YfVYggYfb"9]b][Y'XYf
VYghY\YbXYb'GW]`XYf'Ybhgd fYW\Yb'b]W\h'a Y\ f'XYb'U_hi Y`Yb
J cfgW\ f]ZhYbž'k Ug'XYb'ni gÅhn`]W\Yb'5i Zk UbX'j Yfi fgUW\h"
6Øf[Yfa Y]ghYf'C`]j Yf'; fUi a Ubb'\Uh'VYhcbhž'XUgg'X]YgY'Æ]h]Uh]j Y
]b'XYf'J YfUbhk cphi b[`XYg'?]hn]b[Yf'6Ui Ua hg`]Y[hž'YXcW\`b]W\h
U`g'Dfc'Y_h'XYf'GhUXh'gY'Vgh'VYhfUW\hYh'k YfXYb'_Ubb"

8]Y'Ub\U'hYbXYb'6Ui UfVY]hYb'g]bX'HY]'Y]bYg'[fØ»YfYb'D`Ubg'ni f
J YfVYggYfi b[`XYf'J Yf_Y\fg]bZfUghfi _hi f']b'XYf'F Y[]cb'i bX

nY][Yb`X]Y`6Ya Ø\i b[Yb`XYf`GhUXh'i bX`XYg`GhUUhYgž`XYb`g]W
j YfÅbXYfbXYb`J Yf_Y\fgghf`Òa Yb`[YfYW`h`ni`k YfXYb`"HfchnXYa
V`Y]Vh`X]Y` ; YXi`X`XYf`J Yf_Y\fgghY`bY\`a Yf`Ui Z`X]Y`DfcVY`[YghY`hž
V]g`X]Y`A U» bU\`a Yb`j c`ghÅbX][`i`a`[YgYhnh`g]bX`"

5_hi Y`Y`< YfUi gZcfXYfi b[Yb`]a J Yf_Y\fga UbU[Ya Ybh

8]Y`J Yf_Y\fgd`Ubi b[`]b`?]hn]b[Yb`ghY`h`j`c`f`n`U`\`fY]W`Yb
<YfUi gZcfXYfi b[Ybž`X]Y`ØVYf`X]Y`c`_U`Y`6Ui`hÅh][`_Y]h
\`bUi`g[Y\`Yb`"9]b][`Y`:`U`_hc`fYb`hfU[Yb`ni`f`?ca`d`YI`]hÅh`XYf
J Yf_Y\fgg]hi`Uh]cb`b`X`Yf`F`Y[`]cb`VY]ž`XUfi`bhYf`XUg`ghY][`Yb`XY
J Yf_Y\fgUi`Z`_ca`a`Yb`Xi`fW`b`Yi`Yg`K`c`\`!`i`bX` ; Yk`YfVY[`YV]Yh
gck`]Y`X]Y`B`chk`YbX][`_Y]hž`VYghY`Yb`XY`ϕ`ZfUghfi`_hi`f`Ub`a`c`XYfb`Y
GhUb`XUf`Xg`Ubni`d`UggYb`"ϕ`X`Yb`Y`hnhYb`ϕ\`fYb`\`Uh`X]Y`GhUXh
?]hn]b[Yb`j`YfgW`]Y`XYbY`A`U» bU\`a`Yb`Yf[`f]ZYbž`i`a`X]YgYb
<YfUi gZcfXYfi b[Yb`ni`VY[`Y[`bYb`"

9]b`6Y]gd]Y`XUZØf`]gh`X]Y`9]bZØ`fi b[`]j`cb`J`Yf_Y\fgnÅ\`i`b[Ybž`i`a
[`YbUi`Y`8`UhYb`ØVYf`X`Yb`J`Yf_Y\fgZi`gg`ni`Yf`\`U`h`Yb`"8]YgY`8`UhYb
\`Y`ZYb`b]W`h`bi`f`VY]`X`Yf`D`Ubi b[`]j`cb`i`a`VUi`a`U» bU\`a`Ybž`k`]Y`]a
U_hi`Y`Yb`:`U`Ub`X`Yf`GhUUhghfU»`Y`&&+%ž`gcb`XYfb`Ui`W`VY]`X`Yf
C`dh]a`]Yfi b[`VYghY`Yb`XYf`J`Yf_Y\fg`_cbnY`dhY`"?"ca`a`i`b`U`Y
6Y\`Øf`XYb`gY`hnYb`ni`bY\`a`Yb`X`Ui`Z`X][`]hU`Y`@`Øgi`b[Ybž`i`a`X`Yb
J`Yf_Y\`f`]b`9W`hnY]h`ni`ØVYfk`UW`Yb`i`bX`Ubni`d`UggYb`"

K]fhgW`UZh`]W`Y`5i`gk`]f`_i`b[Yb`XYf 6Ui`dfc`Y`_hY

8]Y`U_hi`Y`Yb`6Ui`UfVY]hYb`Ub`X`Yf`B`cf`X`h`Ub[Yb`hY`i`bX`XYf
GhUUhghfU»`Y`&&+%`\`UVYb`b]W`h`bi`f`5i`gk`]f`_i`b[Yb`Ui`Z`XYb
J`Yf_Y\fgZi`ggž`gcb`XYfb`Ui`W`Ui`Z`X]Y`c`_U`Y`K`]fhgW`UZh`"6Ui`ghY`Yb
_`ØbbYb`_i`fnZf]gh][`ni`9]bgW`fÅb`_i`b[Yb`ZØf`5bk`c`\`bYf`i`bX
Øfh]W`Y`i`bhYfbY\`a`Yb`ZØ\`fYbž`Vf]b[Yb`UVYf`Ub[`Zf]gh][`Ui`W`
J`cf`hY]Y`"9]bY`j`YfVYggY`fhY`J`Yf_Y\fgZØ\`fi`b[`_ØbbhY`X]Y
9ffY]W`VUf`_Y]h`j`cb` ; YgW`Å`ZhYb`i`bX`8]YbghY]ghi`b[Yb`Yf\`Ø\`Ybž
k`Ug`g]W`d`cg]h]j`Ui`Z`XYb`i`a`g`U`hn`Ui`gk`]f`_Yb`_`Ubb`"

Ni gÀhn`jWk`ghY`Yb`Òfh`jWY`6Ui i bhYfbY\ a Yb`i bX`<UbXk Yf_Yf`j cb
XYb`6Ui Ui ZhfÀ[Yb`Y]bY`k`jWk`h[Y`9]bbU\ a Yei Y`Y`XUF`"A`]h`Y]bYa
[YgWk`ÀhnhYb`6i X[Yhj`cb`fi bX`Y]bYf`\U`VYb`A`j`]cb`9i fc`Z0f`X]Y
6Ui UfVY]hYb`Ub`XYf`?fyi ni b[`i bX`%*`\$`\$\$\$`9i fc`Z0f`bYi Y
6YgWk`]XYfi b[Yb`Z]Y»Yb`g][b]Z]_UbhY`A`]hY`]b`X]Y`c`_U`Y
K`]fhgWk`UZh`"8]Yg`_ÒbbhY`Ui Wk`ni`6YgWk`ÀZh][i b[ga`Ò[`]Wk`_Y]hYb
i bX`Y]bYf`GhÀf`_i b[`XYg`fY[]cbU`Yb`5fVY]hga`Uf`_hYg`Z0\`fYb`"

@Ub[Zf]gh][Y`J`Yf`_Y`f`gd`Ubi b[`i bX`XYf`
9]bZ`i`gg`ÒZZY`bh`]Wk`Yf`J`Yf`_Y`f`ga`]hhY`

9]b`k`Y]hYfYf`k`]Wk`h[Yf`5gdY`_h`]gh`X]Y`_Ub[Zf]gh][Y
J`Yf`_Y`f`gd`Ubi b[`XYf`GhUXh`?`]h]b[Yb`"l`a`X]Y`A`cV]`]hÀh`XYf`
60f[Yf`ni`Z0f`XYfb`ž`]gh`Yg`YbhgWk`Y]XYbXž`XYb`:`c`_i`g`b]Wk`h`U`Y]b
Ui`Z`XYb`b`X]j`]Xi`U`j`Yf`_Y`f`ni`"Y[Yb`"2`ZZY`bh`]Wk`Y`J`Yf`_Y`f`ga`]hhY`
gd]Y`Yb`Y]bY`YbhgWk`Y]XYbXY`F`c`"Y`XUVY]ž`XYb`J`Yf`_Y`f`ni
Ybh`UghYb`i`bX`i`a`k`Y`hZfYi`bX`]Wk`YfY`5`hYfb`Uh]j`Yb`Ubni`V]YhYb`"8`Yf`
5i`gVUi`j`cb`F`UXk`Y[Yb`i`bX`X]Y`:`0f`XYfi`b[`j`cb`6i`g`]b]Yb`g]bX
GWk`f]hhY`ž`X]Y`?`]h]b[Yb`]b`X]YgYf`<`]bg]Wk`h`VYfY]hg`i`bhYfb`ca`a`Yb
\`Uh`"

Ni gÀhn`jWk`[UV`Yg`6YghfYVi b[Yb`ž`X]Y`b`hY[fUh]cb`j`cb`9!A`cV]`]hÀh
j`cf`Ubni`hfY]VYb`ž`VY]gd]Y`gk`Y]gY`Xi`fWk`X]Y`b`ghU`"Uh]cb`j`cb
@UXYghUh]cbYb`ja`GhUXh[YV]Yh`"8]YgY`A`U»`bU\`a`Yb`Z0f`XYfb`b]Wk`h
bi`fi`a`k`Y`hZfYi`bX`]Wk`Y`:`cfh`VYk`Y[i b[ž`gcb`XYfb`hfU[Yb`Ui`Wk`ni`f
F`YXi`_h]cb`j`cb`J`Yf`_Y`f`gg`h0fi`b[Yb`VY]"

8YhU]`g

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z.`X]Y!`b`UWk`f]Wk`hYb`"b`Yh