

< Ua Vi f[Yf'GJ 'ghUfhYh'a]h'6Ui a [Ufh']b
? Ò`b. '9]b 'VYgcbXYfYf'GU]gcbUi ZhU_h

< GJ !HfU]bYf'GhYZZYb'6Ui a [Ufh'V`]W_h'[YgdUbbh'Ui ZXYb
GU]gcbUi ZhU_hVY]a '%"': 7 '? Ò`b" Hfchn'J Yf'Yhni b[Yb']gh'Yf
cdh]a]gh]gW "

8Yf'VYj c fghY\YbXY'GU]gcbghUfh']b'XYf'&"'6i bXYg`][U'k]fZh
GWUhhYb'Ui Z'X]Y'J cfVYfY]hi b[Yb'i bX'X]Y'8mbUa]_']b'XYf'@[U"
5a ': fY]hU['hf]Zh'XYf'<Ua Vi f[Yf'GJ 'Ui ZXYb'%"': 7 '? Ò`bž'i bX'XYf
bYi Y'<GJ !HfU]bYf'GhYZZYb'6Ui a [Ufh'g]Y\h'X]YgYa 'Gd]Y`a]h
VYgcbXYfYf'J cfZfYi XY'Ybh[Y[Yb'"8]YgYg'9fY][b]g'a Uf_]Yfh'gY]bYb
YfghYb'GWf]hh']b'X]Y'bYi Y'GU]gcb'i bX']gh[YdfÀ[hj cb
9f]bbYfi b[Yb'Ub'gY]bY'NY]h'VY]a ': 7 '? Ò`b"

9]b 'bYi Yf'5bZUb['ZØf'XYb'< GJ

GY]h'XYf'j Yf[Ub[YbYb'GU]gcb'gi W'h'XYf'<GJ 'bUW'XYa
K]YXYfUi Zgh]Y[']'b'X]Y'%"'6i bXYg`][U"'8Yf'[Yd'UbhY'5i ZhU_h']b'? Ò`b
V]f[h'b]W'h'bi f'ZØf'X]Y'A UbbgWUZh'gcbXYfb'Ui W'ZØf'6Ui a [Ufh
Y]bY'Ya ch]cbU'Y'?ca dcbYbhY"' 9g'k]fX'Yhk Ug'[Ubn'VYgcbXYfYg
gY]b ž'gU[h'XYf') &!>À\ f][Y'i bX'j Yfk Y]gh'Ui Z'X]Y'nk Y]Y]b\U'V
>U\ fYž']b'XYbYb'Yf'ZØf'X]Y'? Ò`bYf'hÀh]['k Uf'i bX'g]Y'YfZc'[fY]W']b
XYf'@[U'd'Um]YfYb'_cbbhY"'GY]bY'9f]bbYfi b[Yb'g]bX'j cb
dcg]hj Yb'9f'YVb]ggYb'[YdfÀ[hž'X]Y'XUg'Gd]Y`ni gÀm`]W'Ui ZUXYb"

< YfUi gZc fXYfi b[Yb' i bX'9fk Ufhi b[Yb

; `Y]W'nY]h]['g]Y\h'6Ui a [Ufh'Ui W'X]Y'<YfUi gZc fXYfi b[Ybž'X]Y'XYf
bYi Y'HfU]bYf'; Yf\UfX'Ghfi VYf'a]h'g]W'Vf]b[h'Ghfi VYfž'XYf'ZØf
gY]b'U[[fYgg]j Yg'DfYgg]b[gd]Y`VY_Ubbh']ghž'k]fX'X]Y'? Ò`bYf'Ui Z
XYb'D'Um'ZØ\ fYb' i bX'ghY`h'gca]h'Y]bY'ni gÀm`]W'Y'<ØfXY'ZØf'XYb

<GJ`XUf" G]Y`ghfYVYb`YVYbZU`g`bUWk`Y]bYa`YfZc`[fY]WkYb
GU]gcbghUfh`i`bX`k`c`Yb`[Yk]bbYb`žYf`_`Àfh`6Ui`a`[Ufh`8]Y
?cbZfcbhUh]cb`a`h`Y]bYa`[`Y]Wk`Yfh][Yb`;`Y[`bYf`V]f[`h`7`UbWb
i`bX`F]g]_Yb"

DYfgcbY`Y`5i`gZÀ`Y`]a`<GJ

⊕`XYf`J`cfVYfY]hi`b[`\Uh`XYf`<GJ`a`]h`GWk`]Yf][`_Y]hYb`ni
_`Àa`dZYb"BYi`ni`[Ub[`F`cVYfh`;`UhmY`k`]fX`Ui`Z[fi`bX`j`cb
j`Yf`Yhni`b[`gVYX]b[`hYa`5i`ZVUi`!HfU]b]b[`i`bX`Hcfk`Ufh`A`Uh`Yc
F`UUvž`XYf`k`Y[`Yb`Y]bYf`@`b[`YbYbhn`ØbXi`b[`Ui`gZÀ`hž`b]Wk`h
Y]bgYhnYb`_`ØbbYb"⊕`XYf`5V`k`YgYb`Y]h`X]YgYf`GWk`ØggY`gd]Y`Yf
g]Y\`h`6Ui`a`[Ufh`UVYf`XYb`bcWk`DchYbn]U`.`K`]f`\UVYb`X]Y
ØVYffU[`YbXY`G]hi`Uh]cbž`nk`Y]Hcf\`ØhYf`ni`\UVYbž`X]Y`X]YgY`@[`U
gd]Y`Yb`_`ØbbYb`ž`VYhc`bh`Yfž`k`À\`fYbX`Yf`Ui`Z`X]Y`A`Ø[`\Wk`_Y]h]`cb
8`Ub]Y`<Yi`Yf`;`Yfb`Ub`XYg`j`Yfk`Y]ghž`XYf`F`UUv`g`Dcg]h]cb
ØVYfbY`a`Yb`k`]fX"

C`d`h]a`]ga`i`g`h`f`c`h`n`<Yf`U`i`g`Z`c`f`X`Y`f`i`b`[`Y`b`

8]Y`hi`fVi`Yb`hY`J`cfVYfY]hi`b[`ž]b`XYf`XYf`<GJ`]b`gY]bYb`Y`hnhYb
HYghgd]Y`Yb`hc`f`cg`V`Y]Vž`k`]fX`j`cb`6Ui`a`[Ufh`c`d`h]a`]gh]gWk
VYk`YfhYh"9g]gh`Y]b`BYi`ghUfh`Ub[`YgU[`h"8Yf`9]bXfi`W`_`Ui`g`XYb
Y`hnhYb`Gd]Y`Yb`k`Ufž`XUgg`X]Y`š`b[`g`a`ØXY`k`UfYb`žYf`_`Àfh`Yf`i`bX
\`YV`h`X]Y`B`chk`YbX][`_Y]h`\`Yf]`cfž`b]Wk`h]`cf`g`Wk`bY`ni`i`fhY]`Yb`Hf`c`h`n
XYf`_`f]h]gWk`Yb`D\`UgY`[`Ui`V`h`XYf`HfU]bYf`ZYgh`Ub`X]Y`E`i`U`]h`A`h
gY]bYf`A`Ubb`gWk`UZh`i`bX`XYfYb`;`À\][`_Y]hž]b`?`Ø`b`X]Y`YfghYb
Di`b`_`hY`XYf`GU]gcb`ni`\`c`Yb"⊕`Wk`V]b`ØVYfnYi`[`hž`XUgg`k`]f`b`UWk
?`Ø`b`ZU\`fYb`i`bX`[`Yk]bbYb`_`ØbbYb`ž`gWk`]Y»`h`Yf`ni`j`Yfg]Wk`h]Wk"

5i`gV`]W`_`Ui`Z`X]Y`GU]gcb

8Yf`5i`ZhU`_`h[`Y[`Yb`XYb`%":`7`?`Ø`b`]gh`Y]b`VYXYi`hYbXYf`A`ca`Yb`h
ZØf`XYb`<Ua`Vi`f[`Yf`GJ`i`bX`_`ØbbhY`XYfYb`?`i`fg]b`X]YgYf`GU]gcb
Yb`hgWk`Y]XYb`X`d`f`À[`Yb"K`À\`fYbX`6Ui`a`[Ufh`gY]bY`GWk`Øhn]b[`Y`Ui`Z
XYb`D`Uhm`gWk]W`_`hž`k`YfXYb`X]Y`5i`[`Yb`Ui`Z`X]Y`8`mb`Ua`_]`i`bX`X]Y
Gd]Y`k`Y]gY`[`Yf]Wk`hY`h`gY]b"8Yf`9fZc`[`c`XYf`A`]ggYfZc`[`X]YgYg

Gd]Y`g`_ÖbbhY`k Y]hfY]W\YbXY`5i gk]f_i b[Yb`Ui Z`XUg
GY`VghVYk i gghgY]b`i bX`X]Y`Gd]Y`ghfUhY[]Y`XYg`< GJ` \ UVYb"

·`B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!b UW\ f]W\ hYb"bYh