

? i bgh[Ybi gg]a 'A i gYi a . : fUbW]g'6YffUf
dfÄgYbh]Yfh'bYi Y'5i gghY`i b[

9fÖZZbi b['XYf'5i gghY`i b[/ ei ch/ϕ'XYf'B UWX h'ZÄ`h'XYf
GWbYY`Ub[gUa / ei ch/j cb': fUbW]g'6YffUf'Ua '*"
GYdhYa VYf'&\$&('ja 'A i gYi a 'Gh"K YbXY`'6Ygi WYb'G]Y'X]Y
Y]bn][Ufh][Yb'K Yf_Y°

5a : fY]hU[žXYa '*"'GYdhYa VYf'&\$&(žZY]Yfh'XUg'A i gYi a 'Gh"
K YbXY`UV'%, .' \$'I \f'X]Y'9fÖZZbi b['Y]bYf'Y]bXfi W_gj c`Yb
5i gghY`i b['XYg'fYbca a]YfhYb'?Øbgh'Yfg': fUbW]g'6YffUf" 'I bhYf
XYa 'Y]b'UXYbXYb'H]hY` ϕ'XYf'B UWX h'ZÄ`h'XYf'GWbYY`Ub[gUa
k]fX'Y]b'ZUgn]b]YfYbXYg'GdY_hfi a 'Ub'[fc» Zcfa Uh][Yfž'j]gi Y`Yf
? i bgh'dfÄgYbh]Yfhž'X]Y'g]W'Xi fW'YVYbX][Y : UfVYb'i bX
]bbcj Uh]j Y'HYWb]_Yb'Ui gnY]WbYh"

8]Y'5i gghY`i b['nY][h'5fVY]hYb'Ui g'XYf'Øb[ghYb'GW UZZYbgd\ UgY
j cb'6YffUfž'j YfghÄf_h'Xi fW'X]Y]bghU`Uh]j 'dfÄgYbh]YfhYb
NY]Wb'bi b[Yb'gY]bYf'GYf]Y' 5'cbY'UbX "'ϕ'gY]bYb'UVghfU_hYb
; Ya Ä'XYb'Yfa Ö['j]W'h'6YffUf'XYb'6Ygi WYfbž']b'h]YZfY
K U\fbY\ a i b[gfÄi a Y'Y]bni hUi WYb"'8]Y'ØVYf'UddYbXYbž
Xi fW'gWY]bYbXYb : UfVZÄWYb'i bX'XmbUa]gWYb'@]b]Yb
YfnYi [Yb'Y]b[YZØ\`hYg'Gd]Y`nk]gWYb'c fXbi b['i bX'6Yk Y[i b["
8]YgY' ?cbhfUghY'V]YhYb'XYb'6YhfUWX hYfb'X]Y'A Ö['j]W_Y]hž'Y]b
; YZØ\`ZØf'I bYbX'j]W_Y]h'ni 'Ybhk]W_Y'bž'k Ä\fybX'g]Y'X]Y
j YfgW]YXYbYb'A U'gW]W hYb'VYhfUWX hYb"

? Øbgh`Yf]gWY'J]Y`ZU`h

: fUbW]g'6YffUf'\ Uh'Ub'dfYgh][YhfÄW h][Yb'ϕgh]hi h]cbYb'k]Y'XYf
¥W'Y'XYg'6YUi I !5fhg]b'B UbWmi bX'Hci fW]b['ghi X]Yfh"GY]bY
? Uff]YfY]gh[YdfÄ[h]j cb'nU\`fY]WYb'5i gnY]Wb'bi b[Ybž'XUfi bhYf

Y]b`5fVY]hggh]dYbX]i a`XYg`GUUF`ÅbX]gWXYb`?i`hi ga]b]ghYf]i a gž
XUg`]\b`bUW`#U`Yb`]b`X]Y`7UgU`6U`X`VfUW`hY`"GY]bY`5fVY]hYb
k i fXYb`Ui W`]b`XYf`fYbca a]YfhYb`J`]`U`A Ugg]a c`]b`F ca
[Yk ØfX][hž`k c`Yf`U`g`Gh]dYbX]Uh`Xcfh`hÅh][`k Uf`"8Yf`?Øbgh`Yf`U`h
nU`fY]WXY`DfY]gY`[Yk cbbYbž`U`Yb`j c fUb`XYb`?i`hi fdFY]g` ?i bgh
i bX`9h`cg`XYg`GW`bY`"/`GhY]bYf`J Yf`U[Yg`]b`FY[YbgVi f[ž`XYf
gY]bYf`Ui » Yf[Yk Ø`b`]WXYb`@Y]ghi b[`]b`XYf`nY]h[Yb`Øgg]gWXYb
?i bgh`9`fY`Yfk Y]gh"

6YffUf`nY][`higY]bY`K Yf`_Y`b]W`h`bi f`c`_U`ž`gcbXYfb`Ui W`Ui ZY]bYf
ØVYffY[]cbU`Yb`9VYbYž`k Ug`ni`gY]bYf`VYY]bXfi W`YbXYb`Df`ÅgYbn
]b`j]Y`Yb`VYXYi hYbXYb`; U`Yf]Yb`i bX`A i gYYb`VY]hf`Å[h`I bhYf
gY]bYf`?i bgh`Z]bXYb`g]W`k Yfhj c`Y`Gh`ØW`Y`]b`ØZYbh`]WXYb
GUa a`i b[Ybž`XUfi bhYf`XUg`?i dZYfgh]W`_UV]bYh`8fYgXYb`i bX`X]Y
GhUUhg[U`Yf]Y`Ghi hh[Ufhž`X]Y`Y]b`VfY]hYg`Di`V`_i a`YffY]WXYb"

2 ZZYbh`]WXY` : Ø`fi b[Yb`i bX`J YfUbghU`hi b[Yb

8]Y`5i gghY`i b[`k]fX`j ca`*`"GYdhYa VYf`V]g`ni a`&+`"C`_hcVYf
&\$&(`ni`gY`Yb`gY]bž`i bX`XUg`A i gYi a`V]YhYh`a Y`fYfY`ØZYbh`]WXY
: Ø`fi b[Yb`Ub`"8]YgY`ZØ`fYb`Ub`8cbbYfghU[Yb`fP`&"GYdhYa VYf
i bX`&*`"GYdhYa VYf`Ě`gck]Y`gUa`ghU[g`fP`&"C`_hcVYf`Ě`i bX`gcbbhU[g
fP`+`"C`_hcVYf`Ě`i a`Yk`Y]g`%+`I`fž`%(`I`f`i bX`%)`I`f`Xi fW`X]Y
5i gghY`i b["`9]b`VYgcbXYfYg`<][`\\][`h`]gh`XUg`?Øbgh`Yf[Ygdf`ÅW
Ua`&*`"GYdhYa VYf`i a`%+`I`fž`VY]`XYa`i`fUbW]g`6YffUf`Y]bYb
9]b`V`]W`_]b`gY]bY`_fYUh]j Yb`Dfc`nYggY`i bX`#XYb`[Yk`Å`fYb`k]fX"

6Ygi WXYf`XYf`5i gghY`i b[`_ØbbYb`g]W`Ui ZY]bY`ZYggY`bXY
9fZU`fi b[`ZFYi Ybž`X]Y`h]YZ]b`X]Y`_Øbgh`Yf]gWXY`K`Y`h`j`c`b`i`fUbW]g
6YffUf`Y]b`hUi W`h`8i fW`gY]bY`Y]bn][`Ufh][`Yb`DYfgdY`_h]j Yb`i bX
_fYUh]j Yb`5i gXfi W`gZcfa Yb`k]fX`X]Y`5i gghY`i b[`#`XYf`B`UW`h
Z`Å`h`XYf`GW`bYY`Ub[`gUa`ni`Y]bYa`i`bj`Yf[`Ygg`]WXYb`9fY][`b]g]a
_i`hi`fY`Yb`?U`YbXYf`XYg`GUUF`UbXYg"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'X]Y!b UW\ f]W\ hYb "bYh