

5VgWk]YVYZi [' j c b 'GUWk gYb!5b\U`h.
5Z[\Ub]gWk Y`GhfUZhÀhYf`Ui Z`XYa `K Y[
bUWk `?UVi `

Nk Y]`UZ[\Ub]gWk Y`GhfUZhÀhYf`Ui g`GUWk gYb!5b\U`h`Zc[Yb
ZFØ\Ny]h[`Ua ` ` \$"\$, "&\$&(`a]h`Y]bYa `7\UfhYf`Yh`bUWk `?UVi ` `YfghY`5VgWk]YVi b[`gY]h`&\$&%"

: fØ`Ua `A cf[Yb`XYg`Yhnyb` : fY]hU[g`ghUfhYhY`Y]b`7\UfhYfZi [j ca ` : `i [\UZyb`@Y]dn][#<U`Yž`XYf`]b`X]Y`UZ[\Ub]gWk Y`<Ui dhghUXh ?UVi `ZØ\fhY`"5b`6cfX`VYZubXYb`g]Wk `b]Wk`h`bi f`F Y]gYbXYž`gc bXYfb Ui Wk`nk Y]`UZ[\Ub]gWk Y`GhfUZhÀhYf`Ui g`GUWk gYb!5b\U`hž`k Ug`X]Y ÒZZYbh]Wk Y`5i Za Yf_gUa _Y]h`Ui ZX]Y`?cbhfcj YfgYb`fi bX`i a 5VgWk]YVi b[Yb`Yb_h"

8Yf` : `i [`a Uf_]Yfh`Y]bYb`k]Wk h[Yb`K YbXYdi b_h`9g`]gh`X]Y`YfghY 5VgWk]YVYa U»bU\`a Y`bUWk `5Z[\Ub]ghUb`gY]h`XYf A UWk hØVYfbU\`a Y`XYf`HU`]VUb`]a `5i [i gh`&\$&%ž`Y]bY`G]hi Uh]cbž X]Y`j]Y`Y`fYWk h]Wk Y`i bX`a cfU`]gWk Y` : fU[Yb`Ui Zk]fZn`8 Ug ÆbYba]b]ghYf]i a `]b`A U[XYVi f[`U]h`]b`Y]bYf`A]hY]i b[`Yf`_`Àfhž XUgg`X]Y`VY]XYb`UV[Y\`ØfhYb`A`ÀbbYfž`i a `X]Y`Yg`\`Yf[Y\`hž`k Y[Yb gWk k YfYf`J Yf[Y\`Yb`j Yfi fhY]`h`k i fXYb"

8YhU]`]YfhY`DfcZ]`Y`XYf`5V[YgWk cVYbYb

8Yf`YfghY`XYf`VY]XYb`A`ÀbbYf`]gh`a Y\`fZUWk`j Yfi fhY]`h`i bX`g]hnh Y]bY`ž [YbXghfUZY`Ui Z[fi bX`nk Y]ZUWk Yf`J Yf[Yk U`h][i b[`UV`"GY]bY HUH`Yb`k YfZYb`Y]b`Xi b`_`Yg`@]Wk`h`Ui Z`X]Y`c`Zn`Ub[Ygd`fc`Wk`Yb`Y H\`Ya`Uh]`_`XYf`G]Wk`Yf\`Y]h`i bX`XYf`F`YWk`hgd`fY`Wk`i b[`ZØf`A`][fUb`hYb]b`8Yi`hgWk`UbX`"8Yf`UbXYfY`5V[YgWk cVYbY`]gh`YVYbZU`g`k Y[Yb gYi`i`Y`Yb`A`]ggVfUi`Wk`g`j`cb`A`]bXYf`À\`f][Yb`j`Yfi`fhY]`h`5`_`hi`Y` [Y[Yb`] \b [Yf]Wk`hYhY`J YfZU\`fYb`VYhfY`ZYb`i`bhYf`UbXYfYa

J Yf[Yk U`h][i b[`i bX`XYb`l a [Ub[`a]h`6Yh`Ai Vi b[ga]hhY`b`ž`k cVY]
Ui W` \]Yf`X]Y` : fU[Y`bUW`XYa`GW`i hn`XYf`j i `bYfUV`Y` ; fi ddYb`]b
XYb`J cfXYf[fi bX`fØW`h"

≠g[YgUa`hgUggYb`]b`XYf`6cY]b[`+, +ž`X]Y`j cb`E UHuf`5]fk Umg
VYhf]YVYb`k i fXYž`&, `UZ[\Ub]gW`Y`GhfUZ`h`hYfž`X]Y`Ui g
j YfgW`]YXYbYb`6i bXYg`ÀbXYfb`bUW``@Y]dn][` [YVfUW`h`k cfXYb
k UfYb`"8]Y`C f[Ub]gUh]cb`X]YgYf`5VgW`]YVi b[`k i fXY`j ca
6i bXYg]bbYba`]b]ghYf]i a` [Y`Y]hYhž`k Ug`X]Y`Vi bXYgk`Y]hY
8]a`Ybg]cb`X]YgYf`A U» bU`a`Y`j YfXYi`h`]W`h"

5b[Yg]W`hg`XYf`HUhgUW`Yž`XUgg`5Z[\Ub]ghUb`k`Y]hYf` \]b`j cb
?cbZ]_hYb`i bX`A`YbgW`Yb`fYW`hgj`Yf`Y`hni`b[Yb`[Ydf`À[h`]ghž`V`Y]Vh
UVni`k`UfhYbž`k`Y`W`Y`F`YU`_h]cbYb`X]YgY`A`U» bU`a`Y`]b`XYf
²`ZYb`h`]W`_Y]hi`bX`j`cb`A`YbgW`Yb`fYW`hgcf[Ub]gUh]cbYb
\Yf]cff`i`ZYb`k`]fX`"8]Y` ; YbY` \ a`] [i b[`ZØf`X]Y`8i`fW`ZØ` \ fi`b[
gc`W`Yf`5VgW`]YVi`b[Yb`ghY`"h`ZØf`j`]Y`Y`Y]bYb` \ Y]_Yb`Di`b`_h`]b`XYf
8]g`_i`gg]cb`ØVYf`A`] [fUb`hYb`fYW`hY`i`bX`G]W`Yf` \ Y]hgZfU[Yb`XUf`
9i`dYfhYb`i`bX`?`f]h]_Yf`gd`fYW`Yb`j`cb`Y]bYf`[YZ` \ f`]W`Yb
9b`hk`]W`_i`b[ž`X]Y`a` Ò[`]W`Yfk`Y]gY`gck`c` \ ` `f]gh]gW`U`g`Ui`W`
[YgY`g`gW`UZ`h`]W`j`YfZc`[h`k`YfXYb`_Ø`bb`hY"

8]YgYf`5VgW`]YVYZi` [`k`]fX`b]W`h`bi`f`U`g`c` []gh]gW`Y
<YfUi`gZc`fXYfi`b[` [YgY` \ Ybž`gcbXYfb`k`]fZ`h`Ui`W`i` [fi`bXg`À`hn`]W`Y
: fU[Yb`VYnØ[`]W`XYf` \ i`a`Ub]h`À`fYb`G]hi`Uh]cb`]b`5Z[\Ub]ghUb`Ui`Z`
l`bhYf`XYb` [Y[Ybk`À`fh][Yb`J`Yf` \ À`hb]ggYb` \ UVYb`j`]Y`Y`VYgc`f[hY
Gh]a`a`Yb`XUfUi`Z` \]b[Yk`]YgYbž`XUgg`X]Y`F`ØW`_Y`f`j`cb
UV[Y`Y` \ bhYb`5gm`VYk`YfVYfb`i`bhYf`XYb` [Y[Ybk`À`fh][Yb
G]W`Yf` \ Y]hg!`i`bX`A`YbgW`Yb`fYW`hgVYX]b[i`b[Yb`]b`5Z[\Ub]ghUb
dfc`V`Ya`Uh]gW`i`]gh"

≠Y]bYf`NY]hž`]b`XYf`[`cVU`Y`A`] [fUh]cbga`i`ghYf`g]W`gW`bY`
j`Yf`À`bXYfbž`]gh`X]Y`9b`hgW`Y]Xi`b[ž`gc`W`Y`5VgW`]YVi`b[Yb
Xi`fW`ni`ZØ` \ fYbž`b]W`h`bi`f`Y]b`UXa`]b]ghfUh]j`Yf`5`_hž`gcbXYfb`Ui`W`
Y]b`ghUf`_Yg`G][bU`Ub`U`Y`6YhY]] [hYb`]a`6YfY]W`XYf`A`] [fUh]cb
i`bX`5gm`"9g`V`Y]Vh`ni` \ c`ZYbž`XUgg`ni`_Ø`bZ] [Y`A`U» bU`a`Yb`Y]bY
Ui`g[Yk`c[YbY`6YhfUW`hi`b[`gck`c` \ `XYf`G]W`Yf` \ Y]hg]bhYfYggYb`U`g
Ui`W`XYf`A`YbgW`Yb`fYW`hY`VY]b` \ U`hYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh