

# GUVU`Yb\_U`YffY]W h`YfbYi h`XUg`l G`C dYb! : ]bU`Y` `H]hY`hfÀi a Y`k YfXYb`k U`f3

5fmbU`GUVU`Yb\_U`YffY]W h`YfbYi h`XUg`: ]bU`Y`XYf`l G`C dYb  
i bX`VYg]Y[ h`9a a U`BUj Uffc`a ]h`\*.` ž+. \*`"H]hY`cZZbi b[ Yb  
ghY][ Yb`

5fmbU`GUVU`Yb\_U`z`X]Y`ZUj cf]g]YfhY`Gd]Y`Yf]b`Ui g`6Y`Ufi gž`U`h]g]W  
YfbYi h`Y]bYb`D`Uhn]a` : ]bU`Y`XYf`l G`C dYb` [ Yg]W`Yfh`i bX`ghfYVh  
]\fYb`YfghYb`H]hY` ]b`BYk`Mcf`\_Ub`"A ]h]\fYa`XmbUa` ]gW`Yb`i bX  
cZZbg]j Yb`Gd]Y`gh]`gYhnhY`g]Y`g]W` ]a` <U`VZ]bU`Y` [ Y[ Yb`X]Y  
5a Yf]\_UbYf]b`9a a U`BUj Uffc`Xi fW`"i`b`Y]bYa`Gd]Y`ž`XUg`- \$  
A ]bi hYb`XUi YfhYž`g]Y[ hY`g]Y`a ]h`\*.` ž+. \*`f+. &E`"8 Ug` [ ]Vh  
GUVU`Yb\_U`X]Y`A Ò[ `]W`\_Y]hž`]\fY`V]g\Yf][ Y` ; fUbX!G`Ua`!6]`Ubn`ni  
Yfk Y]hYfbž`]b`XYf`g]Y`VYfY]hg`nk Y]a U`X]Y`5i ghfU`]Ub`C dYb  
[ Yk cbbYb`U`h`

8]YgYg`j\`f`\U`h`X]Y`&\*!`j\`f][ Y`X]Y`7\`UbW`ž`X]Y`9b`h`h`i`g`W`i`b` [ `XYg  
Jcf`U`fYg`\]bhYf`g]W`ni`UggYbž`U`g`g]Y` ]a` : ]bU`Y` [ Y[ Yb`X]Y`l`G!  
<cZZbi b[ `7cWc` ; Ui ZZj Yf`cf`"j`hnh`hf]Zh`g]Y` ]a` 9bXgd]Y`Ui Z`X]Y  
HgW`YW` ]b`?Ufc`]bU`A`i`W`cj`U`cXYf`X]Y`l`G!5a Yf]\_UbYf]b`j`gg]WU  
DY[ i`U`z`X]Y` ]b`XYb`Y`hnhYb`j\`fYb`YVYbZU`g`ghUf`\_Y`@Y]ghi`b` [ Yb  
[ YnY][ h`\UVYb`

## I bVY]ffh`Xi fW`X]Y`Ni gW`Ui Yf

9]b`VYa Yf`\_Ybgk YfhYf`5gdY`\_h]b`X]YgYa` <U`VZ]bU`Y`k`Uf  
GUVU`Yb\_Ug`: À\][ \_Y]hž`g]W`j`cb`XYf`Ui`ghUf`\_Yb`l`bhYfgh`Ø`hni`b` [  
XYg`Di`V`\_li`a`g`ZØf`B`Uj`Uffc`b]W`h`Ui`g`XYf`Fi` \Y`Vf]b[ Yb`ni`UggYb`  
5bXYfg`U`g`VY]`XYf`Y`hnhYb` : ]bU`b]YXYf`U[ Yž`]b`XYf`XUg`Di`V`\_li`a  
g]Y`j`Yfa`Y`fh`UV[ Y`Y`b`h`\U`h`Y`ž`ZØ`h`Y`GUVU`Yb\_U`g]W`X]Yga`U`]b  
XYf`@U[ Yž`]\fY`Y][ YbY`@Y]ghi`b` [ `U`Y]b`]b`XYb`JcfXYf[ fi`bX`ni

ghY`Yb"BUW`XYa`G]Y[`\_ca`a`Ybh]YfhY`g]Y`gW`Yfn\UZh`>hnh  
↑VY`h`]\f`ZØf`a`]W`ž`XUg`]gh`Yhk`Ug`gd`Àh" `8YbbcW`[`UV`g]Y`XYb  
:Ubg`WfYX]h`i`bX`VYhcbhYž`XUgg`X]Y`5ha`cgd`\`ÁfY`]a`5fh`i`f`5g`Y  
GhUX]i`a`VYY]bXfi`W`\_YbX`k`Uf" `G]Y`cVhY`Ui`W`B`Uj`Uffc`ž`X]Y`]b  
X]YgYa`Hi`fb]Yf`Y]bY`ghUf`\_Y`@Y]ghi`b[`[`YnY][`h`\Uh"

GUUV`Yb`\_U`gYhnhY`[`Y]W`ni`6Y[`]bb`XYg`Gd]Y`g`Y]b`XYi`h`]W`Yg  
NY]W`Yb"BUW`bi`f`ZØb`Z`A`]bi`hYb`U[`g]Y`VYfY]hg`&.`\$`j`cfb`i`bX  
ghY`hY`XUa`]h`\_Ufž`XUgg`g]Y`YbhgW`c`ggYb`k`Ufž`XYb`G]Y[`ni  
Yff]b[`Yb"BUj`Uffc`ž`X]Y`Yfg`ha`U`g`i`bhYf`X]Y`Hcd`J]Yf`Y]bYg`;`fUbX!  
G`Ua`!Hi`fb]Yfg`[`Y`\_ca`a`Yb`k`Ufž`VYk`]Yg`YXcW`?`Ua`dZ[`Y]ghi`bX  
\_cbbhY`XUg`6fYU`\_Yfn]Y`Ybž`k`Ug`]\f`j`cfØVYf[`Y`YbX`X]Y`C`VYf`\UbX  
[`UV" `Hfch`X]YgYf`\_i`fnYb`5i`Z`c`U[`X`\UhY`g]Y`]a`J`Yf`Ui`Z`XYg  
YfghYb`GUhYg`GW`k`]Yf][`\_Y]hYbž`GUUV`Yb`\_Ug`\c`Ya`Gd]Y`b]`YUi  
Yhk`Ug`Ybh[`Y[`Ybni`gYhYb"

## 8ca`]b`Ubn`i`bX`B`Yfj`Yb`gh`Àf`\_Y

A`h`]bg[`YgUa`h`%\*`X]fY`\_hYb`;`Yk`]bbgW`À[`Yb`]b`GUh`Y]bg`Y`Y»  
GUUV`Yb`\_U`\_Y]bYb`Nk`Y]ZY`XUfUbž`XUgg`g]Y`X]Y`gh`Àf`\_YfY`Gd]Y`Yf]b  
k`Uf" `8Yf`nk`Y]hY`GUh`k`Uf`Ui`g[`Y[`]W`YbYfž`k`cVY]`GUUV`Yb`\_U`XUg  
YbhgW`Y]XYbXY`6fYU`\_ni`a`".&`Yfn]Y`Yb`\_cbbhY" `A`h`Y]bYa`GhUbX  
j`cb`).(`\UhY`g]Y`X]Y`A`Ò[`]W`\_Y]hž`XUg`A`UhW`ni`VYYbXYb"  
B`Uj`Uffc`YXcW`[`UV`g]W`b]W`h[`YgW`U[`Ybž`\_`Àa`dZhY`g]W`ni`fØW`  
i`bX`ZcfXYfhY`GUUV`Yb`\_U`]b`Y]bYa`gdUbbYbXYb`H]Y!6fYU`\_YfUi`g"  
8cW`X]Y`6Y`Ufi`gg]b`nY][`hY`Ui`W`\]Yf`]fY`9I`nY`Ybn`i`bX  
B`Yfj`Yb`gh`Àf`\_Yž`i`bX`gW`Y]Y»`]W`a`UW`hY`g]Y`XYb`YbX[`Ø`h][`Yb`G]Y[  
a`h`Y]bYa`\_fUZh`c`Yb`,`VYf`\_cdZgW`U[`dYfZY`\_h" `8]YgYf`@Y]ghi`b[  
]gh`b]W`h`bi`f`a`i`g]\_U`]gW`ni`f`9fØZbi`b[`Y]bYg`bYi`Yb`?`Ud]hY`g`]b  
]\fYf`?`Uff]YfYž`gcbXYfb`\_ØbbhY`Ui`W`VYXYi`hYbX`ZØf`]\f`k`Y]hYfYg  
GW]W`gU`VY];`fUbX!G`Ua`!Hi`fb]YfYb`gY]b"

GUUV`Yb`\_U`\Uh`g]W`Xi`fW`X]YgY`@Y]ghi`b[`ZØf`XUg`:]bU`Y  
ei`U`]Zn]Yfh`i`bX`k`]fX`Xcfh`U`Yg`XUfUb`gYhYbž`XYb`H]hY`ni  
[`Yk`]bbYbž`i`a`]\fY`?`Uff]YfY`k`Y]hYf`ni`ZYgh][`Yb" `8Yf`8fi`W`\_i`bX  
X]Y`9fk`Ufhi`b[`Yb`k`YfXYb`]b`X]YgYa`YhnhYb`A`UhW`]a`a`Ybg`gY]bž  
UVYf`X]Y`Gd]Y`Yf]b`\Uh`VYfY]hg`VYk`]YgYbž`XUgg`g]Y`]b`XYf`@U[`Y`]ghž  
i`bhYf`8fi`W`\_ni`[`ÀbnYb" `K`]Y`Yg`a`]h]\f`k`Y]hYf[`Y`\hž`k`]fX`XYf`

gdUbbYbXY' < Ò\Ydi b\_h'X]YgYg'Hi fb]Yfg'gY]b"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z. 'X]Y!bUW\ f]W\ hYb"bYh