

J Yf_Y\ fgg]W\ Yf\ Y]h]b ; YZU\ f. '*)
GW\]`XYf`]a `A Äf_]gW\ Yb `? fY]g` [Yghc\ `Yb

⇒ `A Äf_]gW\ Yb `? fY]g`k i fXYb `gY]h`&\$&&`VYfY]hg`*)
J Yf_Y\ fggW\]`XYf` [Yghc\ `Ybž [YZ\ fXYb `XUa]h`X]Y
J Yf_Y\ fgg]W\ Yf\ Y]h`

8]Y `5i gk]f_i b [Yb `XYg `GW\]`XYfX]YVghU\ `g
Ui Z`X]Y `J Yf_Y\ fgg]W\ Yf\ Y]h]a `A Äf_]gW\ Yb
? fY]g

⇒ `A Äf_]gW\ Yb `? fY]g`]gh`Y]b `U`Ufa]YfYbXYf`HfYbX`ni `j YfnY]W\ bYb.
Nk]gW\ Yb `&\$&&`i bX`XYa `YfghYb`<U`V`U\ f`&\$&(`k i fXYb
a]bXYghYbg`*) `J Yf_Y\ fggW\]`XYf` [Yghc\ `Yb"8]YgYf`8]YVghU\ ``]gh
b]W\ h`bi f`Y]bY`Ägh] [Y`5b [Y`Y [Yb\ Y]hž`gcbXYfb`\ Uh`Ui W\
Yfbgh\ UZhY `? cbgYei YbnYb `ZØf`X]Y`G]W\ Yf\ Y]h`XYf
J Yf_Y\ fghY]`bY\ a Yf]b `XYf`FY []cb"6YgcbXYfg`X]Y
C fhgY]b [Ub [ggW\]`XYfž`X]Y`XYb`6Y []bb`Y]bYf` [YgW\ `cggYbYb
C fhgW\ UZh`UbnY] [Ybž`gd]Y`Yb`Y]bY`gdYn]Y``Y`F`c``Y`]b`X]YgYa
? cbhYI h`

J Yfi bg]W\ Yfi b [`i bhYf`XYb
J Yf_Y\ fghY]`bY\ a Yfb

GW\]`XYf`k]Y` 8i fW\ ZU\ fhj YfVchYb `cXYf`<U`hYj YfVchggW\]`XYf
bY\ a Yb`9]bZi gg`Ui ZXUg`J Yf\ U`hYb`j cb`5i hcZU\ fYfb`i bX
: i » [Äb [Yfb"8Yf`J Yf`i gh`X]YgYf`GW\]`XYf`ZØ\ fh`ni `Y]bYf`9f\ Ø\ i b [
XYg`F]g]_cg`ZØf`I bZÄ``Yž`XU`k]W\ h] [Y`æZcfa Uh]cbYb`ni f
J Yf_Y\ fgZØ\ fi b [`ZY\ `Yb"CYfhgY]b [Ub [ggW\]`XYf`g]bX`]bgVYgcbXYfY
YbhgW\ Y]XYbXž`i a `HYa`d cgW\]`XYf`ni `g] [bU`]g]YfYbž`X]Y`]b
 [YgW\ `cggYbYb`CYfhgW\ UZhYb` [Y`hYb"⇒fY`5V`k YgYb\ Y]h

j Yfi bg]WYfh'b]Wk'bi f'X]Y': U\fyfž'gcbXYfb' _Ubb'Ui Wk'XUg'F]g]_c
j cb'; YgWk]bX][_Y]hgØVYfhfYhi b[Yb'Yf\Ø\Yb"

? fYUh]j Yf'8]YVghU\`i bX`c_U`Y`HfYbXg

≠gVYgcbXYfy']b'GWkU`_ga Ø\`Yžk c'k Å\fybX'Y]bYg
<UbXVU`hi fb]Yfg:[`Y]Wk`%'`JYf_Y\fggWk]`XYf`Ybhk YbXYh'k i fXYbž
nY][h'g]Wk`Y]b'A i ghYf"8]YVY`Ybhd i ddhYb'g]Wk`Ui Wk`U`g`_fYUh]j žU`g
]b'≠Yf`c`b`5i ZghY`Yf'j cb'DUdda UgWkYY!Dc`n]ghYb'[Yghc`\`Yb
k i fXYbžX]Y`XUni`X]YbhYbžUi Z[YÅbXYfhY`JYf_Y\fgZØ\fi b[Yb
Ui Za Yf_gUa`ni`a UWkYb"8]YgY`V]nUffY': cfa`XYg'8]YVghU`g
XYi hYh'XUfUi Z`bžXUgg`XYf'6YXUfZ`Ub`JYf_Y\fg]bZcfa Uh]cbYb
a UbWka U`b]Wk'hiUi gfY]WkYbX'Yfbgh[Ybca`a Yb`k]fX"

8]Y`F c`Y`XYf`Dc`nY]`ja`A`Åf_]gWkYb`? fY]g

8]Y`Dc`nY]`\Uh'X]Y`DfcV`Ya Uh]_`XYg`GWk]`XYfX]YVghU`g`Yf`Ubbh
i bX`k Ufbh'Y]bXf]b[`]Wk`j cf`XYb'; YZU\fyb`X]YgYg`JYf\U`hYbg"9g
\UbXY`hg]Wk`b]Wk'hi a`Y]b`?Uj U`YfgXY]`_h"8Yf'8]YVghU`\`Uh'b]Wk'h
bi f'fYWk'h]Wk`Y`?cbgYei YbnYbž'gcbXYfb'ghY`h'Ui Wk`Y]bY
i ba]hhY`VUFY'; YZU\f`ZØf`X]Y`JYf_Y\fgg]WkYf\Y]h'XUf"8]Y`Dc`nY]
UddY`Yfh'Ub`X]Y`6Yj Ø`_Yfi b[žX]YgY`HUhYb`Yfbghini`bY`a Yb`i bX
5Wk hgUa`_Y]h]b`XYf`Y][YbYb'; Ya Y]bXY`ni`nY][Yb"

GhUh]gh]_`XYf`GWk]`XYfX]YVghÅ\`Y

- &\$&&.' (`GWk]`XYf`k i fXYb`[Yghc`\`Ybž`XUfi bhYf`gYWk`g
CfhgY]b[Ub[ggWk]`XYf"
- &\$&' .`&`*`GWk]`XYf`k i fXYb`Ybhk YbXYhž`XUfi bhYf`nk Y]
CfhgY]b[Ub[ggWk]`XYf"
- &\$&(`fP%"< U`V`U`fŁ.`: ØbZ`GWk]`XYf`k i fXYb`[Yghc`\`Ybž
YXcWk`_Y]b`CfhgY]b[Ub[ggWk]`X"

8]Y`8i b_Y`n]ZZYf`V`Y]Vh`\cWk

9]bY`<YfUi`gZcfXYfi b[`ZØf`X]Y`G]WkYf\Y]hg_fÅZhY`]gh`X]Y`\c\Y
8i b_Y`n]ZZYfž`X]Y`b]Wk'h]b`XYb`cZZ]nY`Yb`GhUh]gh]_Yb`YfZUggh`k]fX"

8Yf': U_hžXUgg'GW]`XYf_`Ui`cZh'b]W'h[YgcbXYfh'Ui Z[YZØ\fh'k]fXž
YfgWk Yfh'A U» bU\ a Yb'ni f'6Y_Àa dZi b[`XYg'DfcV`Ya g"9g'gh
bØh][ž'X]Y'; Ya Y]bXYb'ØVYf'X]Y`K]W'h][_Y]h'X]YgYf'GW]`XYf'ni
]bZcfa]YfYb'i bX`XUg'6Yk i gghgY]b`XYf'6Yj Ø`_Yfi b[`ni`gW`ÀfZYbž
i a `XYb'8]YVgh`Yb'9]b\U`h'ni`[YV]YhYb"

Ni gUa a YbZUggYbX`Àggh'g]W`gU[YbžXUgg'XYf'8]YVghU\`j`c b
JYf_Y\fggW]`XYfb`ja`A`Àf_]gWYb`?fY]g`b]W'h'bi`f`Y]bYb
k]fhgWUZh]WYb`GWUXYb`XUfghY`hž`gcbXYfb`Ui W`ni`Y]bYf
Yfbgh\UZhYb'; YZU\`f`ZØf`X]Y`² ZZYbh]W`_Y]h'k]fX"8]Y
JYfUbk`cfhi`b[``Y[h'VY]`YXYa`Y]bnY`bYbžXUg'6Yk i gghgY]b`ZØf
X]Y`6YXYi`hi`b[`j`cb`GW]`XYfb`ni`ZØfXYfb'i`bX`XYf`Dc`]nY]`ni
\Y`ZYbž`X]YgY`k]W'h][Yb'9`Ya YbhY`XYf`JYf_Y\fgg]WYf\Y]h'ni
gWØhYb"

8YhU]`g

6Ygi WYb`G]Y`i`bg`Ui`Z.`X]Y!bUW`f]W`hYb"bYh