

6Yj Ò`_Yfi b[gk UW\ ghi a `]b `F \ Y]b`UbX!
DZU`n. `NU\ `Yb`i bX`HfYbXg`]a ` , VYfV`]W_

8Yf`K YghYfk U`X_fY]g`j YfnY]W\ bYh`a Y\ f`GhYfVYZA``Y`U`g
; YVi fhYbž`j Yf`]Yfh`%\$\$\$`6Yk c\ bYf``K]Y`VYY]bZi ggYb
K UbXYfi b[gVYk Y[i b[Yb`X]Y`6Yj Ò`_Yfi b[gnU\`3

⊕`Y]bYa `Ui ZZA``[Yb`HfYbX`nY][h`X]Y`6Yj Ò`_Yfi b[`]a
K YghYfk U`X_fY]gž`XUgg`Yg`ni a]bXYgh`V]c`c []gW\ `VYhfUW\ hYh`%\$\$\$
k Yb[]Yf`A YbgW`Yb`[]Vh`U`g`]a `j Yf[Ub[YbYb`⊕\f``8]Yg`]gh`Ui Z
Y]bY`\ Ò\YfY`NU\`Ub`GhYfVYZA``Yb`]a `J Yf[`Y]W\ `ni `XYb` ; YVi fhYb
ni fØW_ni ZØ\ fYb``9]b`À\ b`]W\ Yg`D\`Àbca Yb`]gh`]b`j]Y`Yb``ÀbX`]W\ Yb
FY []cbYb`ni `VYcVUW\ hYb`ž`k c`X]Y` ; YVi fhYb`fUhYb`hYbXYbn]Y``
ni fØW_[Y\Yb`i bX`X]Y`@VYbYgVYX]b[i b[Yb`cZh`k Yb][Yf`[YbY\`a
g]bX"

8]Y`ghUh]gh]gW\ Yb`@UbXYgÅa hYfž`X]Y`nYbhfU`Y` : i b_h]cbYb`]b`XYf
XYa c[fUZ]gW\ Yb`9fZUggi b[`ØVYfbY\`a Ybž`j YfÒZYbh`]W\ Yb
fY[Y`a`À»][`6Yf]W\ hYž`X]Y`X]YgY`HfYbXg`Xc`_i a Ybh]YfYb``8UVY]
Yf\`U`hYb`g]Y`a`cbUh`]W\ `j`cb`XYb`GhUbXYgÅa hYfb`8UhYb`ni
; YVi fhYbž`GhYfVYZA``Yb`i bX`9\YgW\`]Y» i b[Ybž`X]Y`XUbb`[YbUi
UbU`mg]Yfh`k YfXYb``6YgcbXYfg`VYa Yf_Yb`gk Yfh`]ghž`XUgg`k`À\ fYbX
X]Y` ; YVi fhYb!`i bX`GhYfVYZU``gnU\`Yb`k c\bcfhVYnc[Yb`Ui ZVYfY]hYh
k YfXYbž`9\YgW\`]Y» i b[Yb`bi`f`Xc`fh`fY[]ghf]Yfh`k YfXYbž`k c`g]Y
hUhgÅW\`]W\`ghUhhZ]bXYb"

B Y[Uh]j Y`6]`Ubn`XYf` ; YVi fhYb`i bX
GhYfVYZA``Y

8]YgY`bY[Uh]j Yb`XYa c[fUZ]gW\ Yb`J YfÅbXYfi b[Yb`g]bX`b]W\ h`bi`f
`c`_U`ž`gcbXYfb`nY][Yb`Ui W\`UbXYgk Y]hY`A i ghYf`Ui Z`K`À\ fYbX`]b
F \ Y]b`UbX!DZU`n]bg[YgUa`h`X]Y`6Yj Ò`_Yfi b[`]a `j Yf[Ub[YbYb`⊕\f

i a %) "%* %Ui Z'ZUgh(ž%+) 'A]`]cbYb'A YbgWYb'Ubki WgžV`Y]Vh
XYf'K YghYfk U'X_fY]g'Y]bY'5i gbU\ a Y']b'X]YgYa '6]X"8 Ug
VYXYi hYhž'XUgg']b'X]YgYf'F Y[]cb[YVccghYhY'Ni k UbXYfi b['Y]bYb
g][b]Z_UbhYb'dcg]hj] Yb'GU'Xc'Yf[]Vhž'XYf'X]Y'; YVi fhYbfUhY
Ui g['Y]W h"

9g']gh]bhYfYggUbhž'XUgg'hfc hn'XYf'ghU[b]YfYbXYb'cXYf'g]b_YbXYb
; YVi fhYbfUhYb']b''ÀbX`]WYb'; YV]YhYbž'X]Y'Ni k UbXYfi b['Ui g
UbXYfYb'F Y[]cbYb'cXYf'@ÀbXYfb'Yf\YV`]W'ni f'GhUV`]g]Yfi b['XYf
6Yj Ò'_Yfi b['VY]hfU[Yb'_Ubb"8]Y'[YbUi Y'9fZUggi b['X]YgYf
NU\`Yb']ghj]cb'[fc»Yf'6YXYi hi b[ži a 'X]Y'ni _ØbZh][Y'9bhk]W_i b[
XYf'F Y[]cb'ni 'j YfghY\Yb'i bX'Yb hgdFYWYbXY'A U»bU\ a Yb'ni
Yf[fY]ZYb"

8]Y'V]g\Yf][Y'5bU'mgY''Àggh'XUfUi Z'gW`Y]»Ybž'XUgg'Y]bY'cZZ]n]Y`Y
8c_i a YbhUh]cb'i bX'gcf[ZÀ'h][Y'5i gk Yfhi b['XYf'; YVi fhYbž
GhYfVYZÀ`Y'i bX'A][fUh]cbgVYk Y[i b[Yb'ZØf'X]Y'D'Ubi b['j cb
'c_U'Yb'gck]Y'fY[]cbU'Yb'F Yggci fW'b'i bX'»ZfUghfi _hi f'j cb
[fÒ»hYf'K]W h][_Y]h'g]bX"

8 Y hU]`']YfhY'GhUh]gh]_Yb'i bX']\fY'6YXYi hi b[

8]Y'ghUh]gh]gWYb'9f\YVi b[Yb'nY][Yb'Ui Wgž'XUgg'XYf
K UbXYfi b[ggU'Xcž'XYf'Ui g'Ni k UbXYfi b['fYgi `h]Yfhž'XYb
bUhØf`]WYb'F ØW_[Ub['XYf'6Yj Ò'_Yfi b['ja 'K YghYfk U'X_fY]g
Yf\YV`]W'ØVYfghY][h"8]Yg']gh'Y]b'NY]WYb'XUZØfž'XUgg'hfc hn'XYf
<YfUi gZcfXYfi b[Yb']a ''ÀbX`]WYb'F Ui a ž'a Ò[`]WYfk Y]gY'bYi Y
6Yk c\bYf']b'X]YgY'k Yb]['VYg]YXY'hYb'; Y[YbXYb'n]Y\Ybž'i a 'Y]b
fi \][YfYg'i bX'bUhi fbU\Yg'@YVYb'ni 'ZØ\fyb"

8]Y'9fZUggi b['X]YgYf'8UhYb'k]fX'a cbUh]W'U_hi U`]g]Yfhž'k Ug
Yf'Ui Vhž'fUgW'Ui Z'HfYbXg'ni 'fYU[]YfYb"8UVY']gh'Yg'k]W h][ž
b]W h'bi f'X]Y'; YVi fhYbfUhY'ni 'ghY][Yfbž'gcbXYfb'Ui W'X]Y
@YVYbgVYX]b[i b[Yb'ZØf'X]Y'6Yk c\bYf'ni 'j YfVYggYfbž'i a
'Ub[Zf]gh]['a Y\ f'A YbgWYb'ni '\U'hYb'i bX'ni fØW_ni [Yk]bbYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh