

J Yf_Y\fgW Ucg'VY]'5XY`Yg'? cbnYfhYb`]b
A ØbW Yb.'GD8`gW`À[h'5`Ufa

5XY`Y`[]Vh'a`5i`[i gh'nY\`b'? cbnYfhY`]b`A ØbW Yb"
J Yf_Y\fgW Ucg`k`]fX`VYZØfW hYhž`k`À\fybX`X]Y`A`J`;
cdh]a`]gh]gW`V`Y]Vh"

8]Y`VYj`cfghY\YbXYb'? cbnYfhY`j`cb`GÀb[Yf]b`5XY`Y`]a`5i`[i gh
&\$\$&(`]b`A ØbW Yb`k`YfZYb`:`fU[Yb`ØVYf`X]Y`J Yf_Y\fgg]hi`Uh]cb`Ui`Z`
K`À\fybX`Y]b][`Y`J YfUbhk`cfh]W`Y`]a`F`Uh\Ui`g`Y]bY`_f]h]gW`Y`
DYfgdY_h]j`Y`Y]bbY\`a`Ybž`nY][`Yb`UbXYfY`C`dh]a`]ga`i`g`\]bg]W`h]W`
XYf`HfUbgdcfha`Ò[`]W`_Y]hYb`ZØf`X]Y`[`fc»`Y`5bnU\`Ub`Yfk`UfhYhYb`
Ni`gW`Ui`Yfb""8]Y`Vi`bhYb`?`Àb[`Y`j`cb`5XY`Y`n]Y\Yb`nU\`fy]W`Y`
:`Ubg`Ubž`XcW`X]Y`c[`]gh]gW`Yb`<`YfUi`gZcfXYfi`b[`Yb`_ØbbhYb`X]Y`
6Yk`Y[`i`b[`]b`XYf`GhUXh`VY\]bXYfb"

9fk`UfhYhY`6Ygi`W`YfnU\`i`b`X

J Yf_Y\fgd`Ubi`b[

8]Y`GhUXh`A`ØbW`Yb`fYW`bYh`a`]h`V]g`ni`'+(`\$\$\$`Ni`gW`Ui`Yfbž`X]Y`
Ub`nY\`b'?`cbnYfhYb`]a`A`YggY[`Y`ÀbXY`]b`F`]Ya`hY]`bY\`a`Yb`
_ØbbhYb""Hfcm`X]YgYf`\c\Yb`NU\`gW`Y]bh`X]Y`A`cV]`]h`Àhgd`Ubi`b[
b]W`h`cdh]a`U`Ui`ZX]Y`J Yf_Y\fgUbZcfXYfi`b[`Yb`UV[`Ygh]a`a`h`ni`
gY]b""8]Y`A`YggYghUXh`C`gh`\Uh`bi`f`Y]b`;`Y]g`F`]W`h`i`b[
=bYbghUXh`ž`VYhcbh`GhUXhfUh`B]_c`Ui`g`;`fUX`j`cb`XYf`GD8""<]Yf`
k`]fX`]bgVYgcbXYfY`X]Y`5V\`Àb[`][`_Y]h`j`ca`ÒZYbh]W`Yb`
BU\`j`Yf_Y\`f`_f]h]gW`VYhfUW`hYhž`XU`j`]Y`Y`6Ygi`W`Yf`
fgW`Àhni`b[`gk`Y]gY`)`\$`DfcnYbh`j`cb`+-`\$\$\$`Ł`a`]h`XYf`!`!6U\`b`
UbfY]gYb`k`c`Yb"

J Yf_Y\fgW Ucg`cXYf`[`Y`i`b[`YbY`D`Ubi`b[`3

5i Z'X]Y'<YfUi gZcfXYfi b[Yb'Y]bYf'gc`Wk` \c\Yb'6Ygi WkYfnU\`
fYU[]Yfh'X]Y'A J; 'fA ØbWk bYf'J Yf_Y\fg[YgY`gWk UZh'U`YfX]b[g
[Y'UggYb" '9]b'GdfYWk Yf'Yf'Ài hYfh'ž'XUgg'X]Y'I !6U\ b'UV`Yhk U`%*
I \f'j Yfgh'Àf_h'k]fX'ž'i a 'U`Y' 'A]bi hYb'nk]gWk Yb'A YggY'i bX
=bbYbghUXh'ni 'ZU\ fYb" 'K]f'fYWk bYb'b]Wk h'a]h'DfcV`Ya Yb'VY]
GdYffi b[Yb'XYf'G!6U\ b!GhUa a ghfYW_Y ž'gU[h'XYf'GdfYWk Yfž'XYf
VYhc b'ž'XUgg'ni g'Àh'n]Wk Y'G\i h'h'Y!6i ggY'Y]b[Yf]Wk hYh'k YfXYb'ž'i a
XYb'; ÀghYb'Y]bY'ghfYggZ'fY]Y'5bfY]gY'ni 'Yfa Ø[`]Wk Yb"

DfcV`Ya Y`VY]`XYf`5VfY]gY`bUWk`XYb ? cbnYfhYb

Hfch'XYf'5bghfYb[i b[Yb'_ØbbhYb'6Ygi WkYfž'VYgc bXYfg'bUWk
XYb'? cbnYfhYb'ž'Ui Z'GWk]Yf][_Y]hYb'ghc» Yb" 'J Yf_Y\fgYI dYfhYb
k UfbYb'ž'XUgg'X]Y'Bi hni b['XYf'I !6U\ b'ni 'Ub[Yb'K UfhYnY]hYb
ZØ\ fYb'_ØbbhY' 'V]g'ni 'nk Y]'Ghi bXYb'_ØbbhYb'UbZU`Yb'ž'k Ybb
a Ul]a U`Yhk U'(\$\$\$\$'A YbgWk Yb'ja 'Ghc» j Yf_Y\ f'X]Y'I !6U\ b
bi hYb'k c`Yb" '8]Yg'_ØbbhY' [fc» Yb'9]bZi gg'Ui Z'X]Y'U`[Ya Y]bY
Ni Zf]YXYb\Y]h'XYf'? cbnYfhVYgi WkYf'\UVYb"

5i gk]f_i b[Yb'Ui Z'X]Y'G!6U\ b'i bX ? UdUn]hÀhgUbdUggi b[Yb

8]Y'G!6U\ b'k]fX'Ub'a Y\ fYfYb'? cbnYfhU[Yb'YVYbZU`g
Y]b[YgWk f'Àb_h'ž'k Ug'X]Y'G]hi Uh]cb'k Y]hYf'_ca d`n]Yfh"; fUX`k Y]gh
XUfUi Z\]b'ž'XUgg'Ub'VYgh]a a hYb'5VYbXYb'X]Y'GhUa a ghfYW_Y
bUWk '&%'" \$'I \f'[YgWk`cggYb']gh" '8]Yg'YfZcfXYfh]b'gY]bYf
9]bgWk'Àhni b['Y]bY'Xf]b[YbXY'B'chk YbX][_Y]h'ZØf'9fgUhnø[Y'ž'i a
X]Y'J YfV]bXi b[Yb'Ui Z'fYWk hni Yf\U'hYb'i bX'GhUi g'ni 'j Yfa Y]XYb"
9g'a i gg'Y]b'? cbnYdh'Yb'hk]W_Y'h'k YfXYb'ž'k]Y'k]f'XYb'\c\Yb
6Ygi WkYfUbx'fUbx['nØ[]['VYk'À'h][Yb'_ØbbYb ž'ZcfXYfh; fUX"

9]b'[Ya Y]bgUa Yf'D`Ub'ZØf'Y]bYb fY]Vi b[g`cgYb'5V`Ui Z

I a 'Y]bYb'fY]Vi b[g`cgYb'5V`Ui Z'g]WkYfni ghY`Yb'ž']gh'Yg

YbhgWXY]XYbXžXUgg`U`Y`6YhY`][hYb`ni gUa`a`YbUfVY]hYb`"8]Y`A`J`;
`YVh`Yfj`cfžXUgg`g]Y`VYfY]h`g]bXž`]\fY`?`UdUn]h`hYb`ni`Yf`Ò`Ybž
i`a`XYa`5bghi`fa`[`YfYW`h`ni`k`YfXYb`"8YbbcW`ghY`h`g]W`X]Y
:`fU[`Yž`cV`X]Yg`Ui`gfY]W`hž`i`a`X]Y`A`UggYb`Ub`6Ygi`W`Yfb`Y`ZY`_h]j
ni`VYk`À`h][`Yb`"8Yf`5i`ghUi`gW`nk`]gW`Yb`J`Yf`_Y`fgVYhf]YVYb`i`bX
J`YfUbghU`hYfb`a`i`gg`i`bVYX]b[`h]`YfVYggYfh`k`YfXYbž`i`a`a`Ò[`]W`Y
DfcV`Ya`Y`ni`j`Yfa`Y]XYb`"

8]Y`J`cfZFY`i`XY`Ui`ZX]Y`?`cbnYfhY`j`cb`5XY`Y`]ghi`b[`YVfcW`Ybž`XcW`
X]Y`<`YfUi`gZcfXYfi`b[`Yb`fi`bX`i`a`XYb`J`Yf`_Y`f`i`bX`X]Y
Cf[`Ub]gUh]cb`XYf`5b!`i`bX`5VfY]gY`_ÒbbhYb`ni`Y]bYf
6Yk`À`fi`b[`gdfcVY`ZØf`X]Y`GhUXh`A`ØbW`Yb`k`YfXYb`"C`V`g]W`X]Y
D`Ubi`b[`U`g`YfZc`[`fY]W`Yfk`Y]gh`cXYf`cV`XUg`VY`ZØfW`hYhY
J`Yf`_Y`fgW`Ucg`hUhg`À`W`]W`Y]bhYhYb`k`]fXž`V`Y]Vh`UVni`k`UfhYb`"

·`B`5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`X]Y!`bUW`f]W`hYb`"bYh