

# HfUX]h]c b gVfi W\ ]b`XYf`DZU`n. `5 VgW\ ]YX j c b`XYf`K Y]b\_`Òb][ ]b 3

8 ]Y`DZU`n`UVc`Yfh`X]Y`K Y]b\_`Òb][ ]b`i bX`ZØ\fh`XYb  
DZU`nK Y]b6chgW\UZhYf`Y]b`"8]Y`9bhgW\Y]Xi b[ `gcf[ h`ZØf  
\]hn][ Y`8YVUhhYb`i bX`K ]XYfghUbX"

⊕`XYf`DZU`n`ghY`h`Y]bY`h]YZ[ fY]ZYbXY`ÿbXYfi b[ `VYj cfž`X]Y`X]Y  
K Y]bfY[ ]cb`]b`Y]bY`8]g\_i gg]cb`ØVYf`HfUX]h]cb`i bX`A cXYfbY  
ghØfnh"8Yf`J YfY]b`DZU`nk Y]b`Y"J" `U`h`VYgW`cggYbž`X]Y  
`U`fnY`b`h`Y`Ub[ Y`DfUI ]g`XYf`K U`Y]bYf`K Y]b\_`Òb][ ]b  
UVni`gW\UZZYb" `GhUhhXYggYb`k ]fX`\_`ØbZh][ `Y]b`a`Àbb`]W\Yf`cXYf  
k Y]V`]W\Yf`DZU`nK Y]b6chgW\UZhYf`YfbUbbhž`k Ug: fU[ Yb`ni f  
; `Y]W\VYfYW\h][ i b[ `i bX`ni f`X`Yb]h`h`h`XYf`F`Y[ ]cb`Ui`Zk ]fZh"

## 8 ]Y`K i fnY`b`XYf`HfUX]h]c b

6YgcbXYfg`Ub[ Yg]W\hg`XYf`HUhgUW\Yž`XUgg`]b`BYi`ghUXh`Ub`XYf  
K Y]bghfU» Yž`k c`%- ) \$`X]Y`YfghY`XYi`hgW\Y`K Y]b\_`Òb][ ]b`[ Y`f`Øbh  
k i fXYž`X]YgY`9bhgW\Y]Xi b[ `[ YhfcZZYb`k i fXYž`YffY[ h`X]Y`F`Y`Zc`fa  
5i`ZgY`Yb`"8Yf`J Yf`i`gh`Y]bYf`⊕gh]hi`h]cbž`X]Y`ØVYf`⊕`fnY`b`h`Y`XUg  
6]X`XYg`K Y]b`UbXYg`[ YdfÀ[ h`U`h`ž`ZØ\fh`ni` `]hn][ Yb`8YVUhhYb`i bX  
hY]`g`a`Ugg]j Yf`?`f]h]\_`ž`gck`c`U`U`g`Ui`W\`ØVYffY[ ]cbU"

## F YU`\_h]c bYb`j`c b`Dc`]h]\_Yfb`i bX`XYf ² ZZYbh`]W\`\_Y]h

BYi`ghUXhg`C`VYfVØf[ Yfa`Y]ghYf`A`UfWK`Y][ Y`Ài`»`YfhY`g]W\  
g`\_Ydh]gW\.`8`Ug;``Ua`ci`fØgY`i bX`A`ÀfW\Yb`UZhY`[ Y`Øfh`ni`f`F`c`Y  
XYf`K Y]b\_`Òb][ ]b`"8]YgY`5gdY`\_hY`UggYb`g]W\`b]W\h`Y]bZUW\`Ui`Z  
Y]bYb`A`Ubb`ØVYfhfU[ Ybž`bi`fi`a`;`Y]W\VYfYW\h][ i b[ `ni  
XYa`cbghf]YfYb" `8]YgY`?`f]h]\_`gd]Y[ Y`h`X]Y`6Y`ZØfW\hi b[ `k`]XYfž

XUgg'XUg'Y]ba U][ Y':`U]f'i bX'X]Y'5i h\Ybh]n]hÅh'XYg'5a hYg  
j Yf'cfYb' [ Y\Yb'`\_ÒbbhYb"

## 9]b`bYi Yf`K Y[ `ZØf`X]Y`K Y]bfY[ ]cb

8Yf`J cfg]hnYbXY`j cb`DZU`nk Y]b`Y"J "ž`6cf]g`?fUbnž`nY][`h'g]W  
ØVYffUgW`h`j cb`XYf`b`hYbg]hÅh'XYf`F`YU`\_h]cbYb" ` 9]bYfgY]hg  
a`\_ØW`hY`a`Ub`U`g`a`cXYfbY`K`Y]bfY[ ]cb`k`U`f`[`Ybca`a`Yb`k`YfXYbž  
\_YhhYh'g]W`UbXYfgY]hg`UVYf`Ub`HfUX]h]cbYbž`gc`?fUbn" `8]Y  
l`a`ghY`i`b`[`j`ca`h`fUX]h]cbY`Yb`?fcbYb!GmgHYa`Ui`Z`gma`Vc`]gW`Y  
5bghYW`\_bUXY`b`a`Uf`\_Yfh`b]W`h`bi`f`Y]bYb`B`Ua`Ybgk`YW`gY`ž  
gcbXYfb`\_ØbbhY`Ui`W`k`Y]hfY]W`YbXY`J`Yf`ÅbXYfi`b`[`Yb`ZØf`X]Y  
J`Yfa`Uf`\_hi`b`[`XYg`fY[ ]cbU`Yb`K`Y]bg`a`h'g]W`Vf]b`[`Yb"

: Ya ]b]gh]gW`Y`Gh]a`a`Yb`i`bX`C`b`]bY!

## 5`\_h]j`]ga`i`g

l`bhYfghØ`hni`b`[`ZØf`X]Y`F`Y`Zcfa`\_`ca`a`hi`bhYf`UbXYfYa`j`cb`XYf  
Y\Ya`U`][`Yb`K`Y]b`\_Øb][ ]b`ž`U`?`\_ØW`bYfž`X]Y`Uba`Yf`\_hž`XUgg`XUg  
5a`h`nY]h[`Ya`Å`»`gY]b`a`ØggY`i`bX`b]W`h`bi`f`bcghU`[ ]gW`Y`;`YZØ`Y  
hfUb`gdcfh]YfYb`XØfZY" `8]YgY`G]W`hk`Y]gY`ghY`h`i]a`?`cb`hfUgh`ni`f  
K`Y`Y`X`Y`g`K`]X`Y`fgh`Ub`X`gž`X]Y`g]W`]b`gc`n]U`Yb`A`YX]Yb`Zcfa`]Yfh`\`Uh  
9]bY`DYh]h]cb`[`Y`[`Yb`X]Y`5VgW`U`Z`b`[`XYf`K`Y]b`\_Øb][ ]b`\`Uh`VYfY]hg  
]b`\_i`fnYf`NY]h`h`Ui`gYbXY`l`bhYfgW`f]ZhYb`[`YgUa`a`Y`h" `8Yf`<`Ug`hU[  
,`\_fcbYnY][`Yb`a`cV`]g]Yfhj`]Y`Yž`X]Y`XU`ZØf`Y]b`hfYhYb`a`\_ØW`hYbž`X]Y  
Y]bn][`Ufh][`Y`≠Yb]h]hÅh'XYg'5a hYg`ni`VYk`U`fYb"

## 8]Y`\_i`h`i`fY`Y`6YXYi`hi`b`[`XYf`K`Y]b`\_Øb][ ]b

8]YgY`[`Ya`]gW`hYb`F`YU`\_h]cbYb`nY][`Ybž`XUgg`Yg`]b`XYf`F`Y[ ]cb  
b]W`h`bi`f`i`a`X]Y`K`U`\`Y]bYf`F`Y`df`ÅgYb`h`Ub]b`[`Y`\`hž`gcbXYfb`i`a  
Y]bYb`h]Y`Z`j`Yfk`i`fnY`hYb`HY]`XYf`D`Z`Å`nYf`?`i`h`i`f" `8Yf`K`Y[ ]b`X]Y  
Ni`\_i`b`Zh`k`]fX`Y`b`hgW`Y]X`Y`b`X`gY]b`ZØf`X]Y`9b`hk`]W`\_i`b`[`XYf`F`Y[ ]cb  
i`bX`a`\_Ø`[ ]W`Yfk`Y]gY`Ui`W`ZØf`\`f`≠a`U`[`Y`]a`b`Uh]cbU`Yb`i`bX  
]bhYfb`Uh]cbU`Yb`J`Yf`[`Y]W" `8]Y`\_ca`a`YbXYb`A`cb`UhY`\_ØbbhYb`U`gc  
b]W`h`bi`f`ZØf`Y]bY`K`Y]bfY[ ]cbž`gcbXYfb`Ui`W`ZØf`Y]bY`\_i`h`i`fY`Y  
≠Yb]h]hÅh'Yb`hgW`Y]X`Y`b`X`k`YfXYb"

'B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z. `X]Y!bUW\ f]W\ hYb"bYh