

HYghYb`G]Y`^Yhnh`A CNd`i g. `? cghYb`cgY Bi hni b[`a]h`Z`YI]V`Yf`? ØbX][i b[°

9bhXYW_Yb`G]Yž`k Ufi a `↑ b[Y`A YbgWXYb`]b`XYf`FY[]cb`CXYf!
GdfYY`X]Y`@UbXk]fhgWUZh`ZØf`g]W`[Yk]bbYb`i bX`k Y`WXY
7\UbW`b`g]Y`gY`Yb"

CXYf!GdfYYž`8Yi hgW`UbX`!`≠`Y]bYa`U_hi`Y`Yb`6Yf]W`h`nY][h
g]W`Y]b`VYa`Yf_Yb`gk`YfhYf`HfYbX.`≠`a`a`Yf`a`Y`f`↑`b[Y`A`YbgWXYb`
YbhXYW_Yb`X]Y`@UbXk]fhgWUZh`ZØf`g]W`"8]YgY`9bhk]W`i`b[`k]fX
Xi`fW`Y]bYb`k`UW`gYbXYb`≠`hYfYggY`Ub`bUW`\U`h][Yf`DfcXi`_h]cb
i`bX`XYf`6YXYi`hi`b[`j`cb`@YVYbga`]hY`b`]b`XYf`\Yi`h][Yb
;`YgY`gWUZh`[YZØfXYfh"J]Y`Y`š`[YbX`]W`Y`n]Y`Yb`XUg`@YVYb`Ui`Z
XYa`@UbX`j`cf`i`bX`gi`W`Yb`bUW`b`Yi`Yb`5i`gV]`Xi`b[g!`i`bX
æVa`Ø[`]W`_Y]hYb`]b`XYf`5[fUfk]fhgWUZh`8Yf`Ni`[Ub[`ni
a`cXYfbYb`HYW`bc`c[]Yb`i`bX`]bbcj`Uhj`Y`5bVUi`a`Yh`cXYb`hfÅ[h
XUni`VY]ž`X]Y`6fUbWXY`UhfU`_h]j`Yf`ni`[YghU`hYb"

5_hi`Y`Y`GhUh]gh]_Yb`VY`Y[Ybž`XUgg`X]Y`NU`\`XYf
5i`gV]`Xi`b[gd`ÅhnY`]b`XYf`@UbXk]fhgWUZh`]a`J`Yf[`Y]W`ni`XYb
J`cf`U`fYb`[Ygh]Y[Yb`]gh"≠`a`a`Yf`a`Y`f`6Yhf]YVY`k`YfZYb`Y]b`5i`[Y
Ui`Z`↑`b[Y`HU`Yb`hY`i`bX`V]YhYb`]b`Yb`gd`UbbYbXY`DYfgdY`_h]j`Yb"
8Ug`\Uh`b]W`h`bi`f`Y]bYb`d`cg]h]j`Yb`9]bZi`gg`Ui`ZX]Y
6Yfi`ZgY]bgh]Y[ga`Ø[`]W`_Y]hYb`XYf`š`[YbX`]W`Ybž`gcbXYfb`_ØbbhY
Ui`W`Ub[Zf]gh][`ni`Y]bYa`k`UbXY`]b`XYf`[YgUa`hYb`@UbX!`i`bX
9fb`Å`fi`b[gk]fhgWUZh`ZØ`fYbž`k`cVY]`↑`b[Y`A`YbgWXYb`X]Y
hfY]VYbXY`?fUZh`\]bhYf`X]YgYf`FYj`c`i`h]cb`g]bX"K`Y]hYfY`8YhU]`g`ni
X]YgYa`H\Ya`U`g]bX`]b`Y]bYa`6Yf]W`h`Ui`Z`k`k`k`"a`cn"XY`ni
Z]bXYb"

8YhU]`g

Cfh

CXYf!GdfYYž`8Yi hgW`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`X]Y!bUW f]W hYb"bYh